

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 11/03/2020

Status: CERTIFIED

Certified Date: 10/30/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$2,522,377.00	\$1,200,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$123,433.00	\$38,080.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$5,405.00	\$2,200.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$74,915.00	\$105,590.00	\$139,054.00	\$139,054.00	\$139,054.00	\$139,054.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$74,915.00	\$94,032.00	\$91,260.00	\$91,260.00	\$91,260.00	\$91,260.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$74,475.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$2,801,045.00	\$1,514,377.00	\$2,233,314.00	\$2,233,314.00	\$2,233,314.00	\$2,233,314.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$266,371.00	\$228,353.00	\$220,440.00	\$220,440.00	\$220,440.00	\$220,440.00
	Other Employee Benefits	\$49,168.00	\$52,196.00	\$104,560.00	\$104,560.00	\$104,560.00	\$104,560.00
	Professional Services Contracts	\$246,344.00	\$192,000.00	\$201,000.00	\$201,000.00	\$201,000.00	\$201,000.00
	Supplies And Materials	\$9,173.00	\$4,262.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
	Other Operating Expenditures	\$556,303.00	\$498,198.00	\$537,000.00	\$537,000.00	\$537,000.00	\$537,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$198,813.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	Other Non-Operating Expenditures	\$714,900.00	\$849,622.00	\$1,080,314.00	\$1,080,314.00	\$1,080,314.00	\$1,080,314.00
Total Expenditures		\$2,041,072.00	\$2,834,631.00	\$2,163,814.00	\$2,163,814.00	\$2,163,814.00	\$2,163,814.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$759,973.00	(\$1,320,254.00)	\$69,500.00	\$69,500.00	\$69,500.00	\$69,500.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://monroecountyida.org/news-and-resources/reports/>

Additional Comments