

Budget Report for Town of Montgomery Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 05/19/2020

Status: CERTIFIED

Certified Date: 03/30/2020

**Budget & Financial Plan**
**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$133,419.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$1,822.00	\$1,800.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$300,000.00	\$300,000.00	\$0.00	\$0.00	\$100,000.00
	Proceeds From The Issuance Of Debt	\$704.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$135,945.00</b>	<b>\$301,800.00</b>	<b>\$301,500.00</b>	<b>\$101,500.00</b>	<b>\$101,500.00</b>	<b>\$101,500.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$7,198.00	\$0.00	\$0.00	\$60,000.00	\$60,000.00	\$60,000.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$22,879.00	\$40,000.00	\$40,000.00	\$0.00	\$0.00	\$0.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$10,987.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$20,000.00	\$60,000.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>		<b>\$41,064.00</b>	<b>\$60,000.00</b>	<b>\$100,000.00</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$94,881.00</b>	<b>\$241,800.00</b>	<b>\$201,500.00</b>	<b>\$41,500.00</b>	<b>\$41,500.00</b>	<b>\$41,500.00</b>

Budget Report for Town of Montgomery Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 05/19/2020

Status: CERTIFIED

Certified Date:03/30/2020

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.montgomeryida.com](http://www.montgomeryida.com)

**Additional Comments**