

Budget Report for Columbia Economic Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/28/2020

Status: CERTIFIED

Certified Date: 10/28/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$15,000.00	\$15,000.00	\$16,500.00	\$16,500.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$159,584.00	\$162,000.00	\$150,000.00	\$150,000.00	\$175,000.00	\$175,000.00
Non-Operating Revenues							
	Investment Earnings	\$27,495.00	\$18,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
	State Subsidies / Grants	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00	\$18,000.00	\$18,000.00
	Federal Subsidies / Grants	\$107,398.00	\$120,000.00	\$108,000.00	\$108,000.00	\$125,000.00	\$125,000.00
	Municipal Subsidies / Grants	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00
	Public Authority Subsidies	\$34,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$788,477.00	\$810,000.00	\$798,000.00	\$798,000.00	\$844,500.00	\$844,500.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$275,077.00	\$327,500.00	\$339,000.00	\$339,000.00	\$339,000.00	\$339,000.00
	Other Employee Benefits	\$72,135.00	\$85,100.00	\$84,615.00	\$84,615.00	\$84,615.00	\$84,615.00
	Professional Services Contracts	\$186,456.00	\$190,500.00	\$203,500.00	\$203,500.00	\$203,500.00	\$203,500.00
	Supplies And Materials	\$198,219.00	\$215,000.00	\$143,500.00	\$143,500.00	\$143,500.00	\$143,500.00
	Other Operating Expenditures	\$55,998.00	\$41,900.00	\$73,500.00	\$73,500.00	\$73,500.00	\$73,500.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$787,885.00	\$860,000.00	\$844,115.00	\$844,115.00	\$844,115.00	\$844,115.00
	Capital Contributions	\$0.00	\$60,000.00	\$60,000.00	\$60,000.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$592.00	\$10,000.00	\$13,885.00	\$13,885.00	\$385.00	\$385.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com

Additional Comments