

Budget Report for Kingston City Land Bank, Inc.

Fiscal Year Ending: 12/31/2021

Run Date: 10/15/2020

Status: CERTIFIED

Certified Date: 10/15/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$263.46	\$700.00	\$500.00	\$500.00	\$500.00	\$500.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$1,048,221.00	\$16,000.00	\$484,000.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$1,048,484.46	\$16,700.00	\$484,500.00	\$500.00	\$500.00	\$500.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$129,082.00	\$151,305.00	\$60,000.00	\$66,000.00	\$72,600.00	\$79,860.00
	Other Employee Benefits	\$93,473.00	\$100,870.00	\$40,000.00	\$44,000.00	\$48,400.00	\$53,240.00
	Professional Services Contracts	\$0.00	\$108,000.00	\$206,000.00	\$226,600.00	\$249,260.00	\$274,186.00
	Supplies And Materials	\$870.00	\$40,500.00	\$26,500.00	\$29,150.00	\$32,065.00	\$35,271.00
	Other Operating Expenditures	\$4,738.00	\$801,800.00	\$871,500.00	\$250,000.00	\$275,000.00	\$302,500.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$228,163.00	\$1,202,475.00	\$1,204,000.00	\$615,750.00	\$677,325.00	\$745,057.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$820,321.46	(\$1,185,775.00)	(\$719,500.00)	(\$615,250.00)	(\$676,825.00)	(\$744,557.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://kingstoncitylandbank.org/wp-content/uploads/2020/10/2021-Budget-Report-for-KingstonCityLandBankInc.pdf>

Additional Comments