

Budget Report for New York City Transitional Finance Authority

Fiscal Year Ending: 06/30/2021

Run Date: 05/18/2020

Status: CERTIFIED

Certified Date:04/30/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$1,199,319,000.00	\$1,395,232,937.00	\$1,544,476,843.00	\$4,480,450,991.00	\$4,888,886,443.00	\$5,082,494,398.00
Non-Operating Revenues							
	Investment Earnings	\$56,465,000.00	\$40,061,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$116,185,000.00	\$115,743,000.00	\$114,487,054.00	\$113,118,984.00	\$111,552,453.00	\$109,824,558.00
	Municipal Subsidies / Grants	\$2,319,545,000.00	\$2,564,731,602.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$7,853,955,000.00	\$4,319,645,000.00	\$4,214,000,000.00	\$4,758,000,000.00	\$5,575,000,000.00	\$5,961,000,000.00
Total Revenues & Financing Sources		\$11,545,469,000.00	\$8,435,413,539.00	\$5,872,963,897.00	\$9,351,569,975.00	\$10,575,438,896.00	\$11,153,318,956.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$24,346,646.00	\$27,658,130.00	\$30,095,734.00	\$30,910,626.00	\$31,751,165.00	\$32,615,074.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$1,844,075,000.00	\$1,456,675,000.00	\$1,671,085,000.00	\$1,771,150,955.00	\$1,948,144,761.00	\$2,087,482,700.00
	Interest And Other Financing Charges	\$1,868,243,000.00	\$2,164,375,523.00	\$2,270,990,074.00	\$2,439,112,129.00	\$2,639,672,351.00	\$2,871,770,556.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$8,106,183,000.00	\$4,242,663,000.00	\$4,328,487,054.00	\$4,871,118,984.00	\$5,686,552,453.00	\$6,070,824,558.00
Total Expenditures		\$11,842,847,646.00	\$7,891,371,653.00	\$8,300,657,862.00	\$9,112,292,694.00	\$10,306,120,730.00	\$11,062,692,888.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$297,378,646.00)	\$544,041,886.00	(\$2,427,693,965.00)	\$239,277,281.00	\$269,318,166.00	\$90,626,068.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www1.nyc.gov/assets/transitionalfinance/pdf/tfa-budget-2021.pdf>

Additional Comments