

Budget Report for New York State Housing Finance Agency

Fiscal Year Ending: 10/31/2021

Run Date: 10/16/2020

Status: CERTIFIED

Certified Date: 10/16/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$70,480,000.00	\$74,440,000.00	\$83,978,000.00	\$85,539,000.00	\$87,716,000.00	\$87,409,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$13,495,000.00	\$7,569,000.00	\$5,015,000.00	\$3,683,000.00	\$4,222,000.00	\$3,573,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$4,609,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$33,822,000.00	\$11,380,000.00	\$10,029,000.00	\$10,329,000.00	\$8,767,000.00	\$10,844,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$122,406,000.00	\$99,630,000.00	\$105,263,000.00	\$105,792,000.00	\$106,946,000.00	\$108,067,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$16,106,000.00	\$16,718,000.00	\$17,112,000.00	\$17,616,000.00	\$18,135,000.00	\$18,671,000.00
	Other Employee Benefits	\$7,499,000.00	\$7,436,000.00	\$7,646,000.00	\$7,989,000.00	\$8,355,000.00	\$8,740,000.00
	Professional Services Contracts	\$1,032,000.00	\$714,000.00	\$737,000.00	\$752,000.00	\$768,000.00	\$785,000.00
	Supplies And Materials	\$46,000.00	\$27,000.00	\$117,000.00	\$120,000.00	\$122,000.00	\$125,000.00
	Other Operating Expenditures	\$14,817,000.00	\$15,508,000.00	\$20,035,000.00	\$19,682,000.00	\$19,832,000.00	\$19,906,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$2,986,000.00	\$3,375,000.00	\$3,392,000.00	\$3,493,000.00	\$3,599,000.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$4,609,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00
	Other Non-Operating Expenditures	\$78,297,000.00	\$50,000,000.00	\$50,000,000.00	\$50,000,000.00	\$50,000,000.00	\$50,000,000.00
Total Expenditures		\$122,406,000.00	\$99,630,000.00	\$105,263,000.00	\$105,792,000.00	\$106,946,000.00	\$108,067,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://bonds.hcr.ny.gov/nyshfa/i4831>

Additional Comments