

Budget Report for New York State Thoroughbred Breeding Development Fund

Fiscal Year Ending: 12/31/2021

Run Date: 09/24/2020

Status: CERTIFIED

Certified Date: 09/24/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$19,422,429.25	\$9,337,409.56	\$19,206,655.29	\$19,206,655.29	\$19,206,655.29	\$19,206,655.29
Non-Operating Revenues							
	Investment Earnings	\$35,909.41	\$21,562.07	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$19,458,338.66	\$9,358,971.63	\$19,206,655.29	\$19,206,655.29	\$19,206,655.29	\$19,206,655.29
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$455,989.55	\$414,664.36	\$469,170.86	\$469,170.86	\$469,170.86	\$469,170.86
	Other Employee Benefits	\$180,011.09	\$277,281.98	\$305,410.75	\$305,410.75	\$305,410.75	\$305,410.75
	Professional Services Contracts	\$544,064.95	\$470,852.47	\$496,190.00	\$496,190.00	\$496,190.00	\$496,190.00
	Supplies And Materials	\$496,543.57	\$232,650.23	\$459,300.00	\$459,300.00	\$459,300.00	\$459,300.00
	Other Operating Expenditures	\$17,768,952.50	\$7,963,522.59	\$17,476,583.68	\$17,476,583.68	\$17,476,583.68	\$17,476,583.68
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$19,445,561.66	\$9,358,971.63	\$19,206,655.29	\$19,206,655.29	\$19,206,655.29	\$19,206,655.29
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$12,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nybreds.com/>

Additional Comments