

Budget Report for Niagara Frontier Transportation Authority

Fiscal Year Ending: 03/31/2021

Run Date: 12/30/2019

Status: CERTIFIED

Certified Date: 12/30/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$55,374,341.00	\$55,461,255.00	\$57,086,058.00	\$58,752,374.00	\$60,475,661.00	\$62,258,119.00
	Rentals & Financing Income	\$18,616,369.00	\$19,557,132.00	\$20,060,705.00	\$20,588,302.00	\$21,131,833.00	\$21,691,826.00
	Other Operating Revenues	\$36,845,390.00	\$37,891,232.00	\$38,606,999.00	\$39,066,422.00	\$39,535,219.00	\$40,009,642.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$661,914.00	\$860,000.00	\$989,000.00	\$1,137,350.00	\$1,307,953.00	\$1,504,145.00
	State Subsidies / Grants	\$56,155,623.00	\$61,333,737.00	\$66,867,387.00	\$69,534,236.00	\$72,317,478.00	\$75,222,223.00
	Federal Subsidies / Grants	\$22,033,256.00	\$22,478,150.00	\$23,131,010.00	\$23,356,792.00	\$23,584,881.00	\$23,815,302.00
	Municipal Subsidies / Grants	\$39,933,360.00	\$42,058,793.00	\$42,255,503.00	\$38,382,322.00	\$39,154,998.00	\$39,945,200.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$1,621,985.00	\$6,278,500.00	\$7,037,965.00	\$32,158,131.00	\$16,547,251.00	\$13,804,203.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$231,242,238.00</b>	<b>\$245,918,799.00</b>	<b>\$256,034,627.00</b>	<b>\$282,975,929.00</b>	<b>\$274,055,274.00</b>	<b>\$278,250,660.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$90,811,606.00	\$92,930,579.00	\$96,637,400.00	\$99,053,335.00	\$101,529,668.00	\$104,067,910.00
	Other Employee Benefits	\$94,587,392.00	\$80,013,668.00	\$83,331,757.00	\$86,883,328.00	\$90,811,753.00	\$94,838,066.00
	Professional Services Contracts	\$8,963,611.00	\$10,386,531.00	\$10,848,912.00	\$11,188,483.00	\$11,543,158.00	\$11,910,230.00
	Supplies And Materials	\$21,304,369.00	\$22,244,929.00	\$23,316,087.00	\$24,059,870.00	\$24,829,786.00	\$25,624,339.00
	Other Operating Expenditures	\$18,239,101.00	\$19,869,838.00	\$20,312,242.00	\$20,515,364.00	\$20,720,518.00	\$20,927,723.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$9,997,819.00	\$11,882,100.00	\$12,006,273.00	\$12,289,124.00	\$12,578,253.00	\$12,950,000.00
	Interest And Other Financing Charges	\$4,741,878.00	\$8,115,291.00	\$7,541,505.00	\$6,805,672.00	\$6,262,780.00	\$5,644,722.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>		<b>\$248,645,776.00</b>	<b>\$245,442,936.00</b>	<b>\$253,994,176.00</b>	<b>\$260,795,176.00</b>	<b>\$268,275,916.00</b>	<b>\$275,962,990.00</b>
	Capital Contributions	(\$6,378,897.00)	(\$13,452,430.00)	(\$15,011,343.00)	(\$35,171,100.00)	(\$18,789,191.00)	(\$15,317,018.00)
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>(\$23,782,435.00)</b>	<b>(\$12,976,567.00)</b>	<b>(\$12,970,892.00)</b>	<b>(\$12,990,347.00)</b>	<b>(\$13,009,833.00)</b>	<b>(\$13,029,348.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.nfta.com/pdfs/2020/public\\_info/2021-fye\\_budget.pdf](http://www.nfta.com/pdfs/2020/public_info/2021-fye_budget.pdf)

**Additional Comments**