

Budget Report for Buffalo Fiscal Stability Authority

Fiscal Year Ending: 06/30/2022

Run Date: 03/29/2021

Status: CERTIFIED

Certified Date:03/29/2021

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$507,046.00	\$316,070.00	\$154,640.00	\$42,569.00	\$12,474.00	(\$13,447.00)
	State Subsidies / Grants	\$141,612,849.00	\$155,680,000.00	\$157,253,102.00	\$157,253,102.00	\$157,253,102.00	\$157,253,102.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$135,717,726.00	\$141,500,000.00	\$141,500,000.00	\$141,500,000.00	\$141,500,000.00	\$141,500,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$277,837,621.00	\$297,496,070.00	\$298,907,742.00	\$298,795,671.00	\$298,765,576.00	\$298,739,655.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$413,309.00	\$410,000.00	\$425,446.00	\$433,955.00	\$442,634.00	\$451,487.00
	Other Employee Benefits	\$182,215.00	\$183,744.00	\$200,464.00	\$207,391.00	\$214,857.00	\$222,862.00
	Professional Services Contracts	\$56,298.00	\$130,500.00	\$264,100.00	\$264,400.00	\$264,700.00	\$265,000.00
	Supplies And Materials	\$11,187.00	\$28,525.00	\$28,525.00	\$28,550.00	\$28,575.00	\$28,600.00
	Other Operating Expenditures	(\$388,906.00)	\$164,032.00	\$270,897.00	\$273,849.00	\$275,800.00	\$277,475.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$5,685,000.00	\$5,440,000.00	\$4,690,000.00	\$1,960,000.00	\$2,040,000.00	\$2,120,000.00
	Interest And Other Financing Charges	\$256,684.00	\$92,384.00	(\$10,232.00)	(\$92,732.00)	(\$141,665.00)	(\$144,094.00)
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$271,040,084.00	\$291,050,973.00	\$293,126,648.00	\$295,826,769.00	\$295,750,053.00	\$295,589,316.00
Total Expenditures		\$277,255,871.00	\$297,500,158.00	\$298,995,848.00	\$298,902,182.00	\$298,874,954.00	\$298,810,646.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$581,750.00	(\$4,088.00)	(\$88,106.00)	(\$106,511.00)	(\$109,378.00)	(\$70,991.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://bfsa.ny.gov/budget/bfsa_2022-2025_PRELIMINARY_budget.pdf

Additional Comments