

Budget Report for Chautauqua Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 11/25/2022

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$948,562.00	\$750,000.00	\$650,000.00	\$650,000.00	\$650,000.00	\$650,000.00
Rental And Financing Income	\$800,718.00	\$835,000.00	\$677,763.00	\$677,763.00	\$677,763.00	\$677,763.00
Other Operating Revenues	\$451,950.00	\$86,000.00	\$45,003.00	\$45,003.00	\$45,003.00	\$45,003.00
Non-Operating Revenues						
Investment Earnings	\$737.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$5,923,002.00	\$3,834,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$188,913.00	\$229,000.00	\$2,281,104.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$8,313,882.00	\$5,735,000.00	\$3,654,870.00	\$2,373,766.00	\$2,373,766.00	\$2,373,766.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$474,243.00	\$763,442.00	\$638,802.00	\$638,802.00	\$638,802.00	\$638,802.00
Other Employee Benefits	\$178,145.00	\$229,033.00	\$191,631.00	\$191,631.00	\$191,631.00	\$191,631.00
Professional Services Contracts	\$268,755.00	\$410,000.00	\$340,000.00	\$340,000.00	\$340,000.00	\$340,000.00
Supplies And Materials	\$38,446.00	\$49,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00
Other Operating Expenses	\$1,420,003.00	\$1,363,087.00	\$784,403.00	\$784,403.00	\$784,403.00	\$784,403.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$52,970.00	\$55,210.00	\$44,841.00	\$44,841.00	\$44,841.00	\$44,841.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$475,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$16,636.00	\$85,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Total expenses	\$2,449,198.00	\$3,429,772.00	\$2,078,677.00	\$2,078,677.00	\$2,078,677.00	\$2,078,677.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$5,864,684.00	\$2,305,228.00	\$1,576,193.00	\$295,089.00	\$295,089.00	\$295,089.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ccida.com

Additional Comments