

STATE OF NEW YORK Authority Budget Office

P O Box 2076 Albany, NY 12220-0076 WWW.ABO.STATE.NY.US

> Local:518-474-1932 Toll Free: 1-800-560-1770

Notice Concerning Filing Annual Reports in PARIS During 2010

The 2009 Public Authorities Reform Act takes effect on March 1, 2010. This Act will require some changes to the Public Authorities Reporting Information System (PARIS) to reflect amended requirements associated with filing annual reports. These enhancements are not expected to be completed in time for most authorities to file the annual reports due in 2010. Accordingly, most public authorities will file annual reports this year consistent with the reporting requirements in effect prior to passage of the Act.

This notice is to advise all public authorities that revised PARIS reporting requirements are expected to first apply to annual reports covering the fiscal year ending on or after October 31, 2010.

Also be advised that the ABO believes some new information required to be reported by the 2009 Act can best be provided by posting and maintaining it on the authority's web site, rather than through PARIS. This information should be made available as soon as possible after March 1, 2010. The ABO is developing guidance that will identify the information to be maintained on an authority's web site in satisfaction of statutory reporting requirements. This policy guidance will be posted on the ABO web site www.abo.state.ny.us.

Additional provisions of the 2009 Act are not related to new PARIS reporting requirements, such as the submission of certain contracts for review by the Office of the State Comptroller. Guidance on these additional requirements will be issued separately by the State Comptroller.