

**BIOGRAPHIES****COMMISSIONERS****Peter Clapman**

Mr. Clapman served as Senior Vice President and Chief Counsel, Corporate Governance at TIAA-CREF. He previously served as chief investment lawyer for TIAA-CREF for 28 years. The TIAA-CREF corporate governance program has been deemed effective and influential by Business Week and other respected publications. Mr. Clapman maintains memberships on many boards including the Investor Responsibility Research Center and the National Association of Corporate Directors. He is the author of several published articles and has been interviewed by Wall Street Week, Lehrer Newshour, CNN, and CNBC on corporate governance issues. Mr. Clapman is a graduate of Princeton University and Harvard Law School.

**Elizabeth W. Factor**

Ms. Factor is a tax attorney who specializes in municipal finance and structured financing strategies. Since 2002, she has served as one of three private members of the New York State Financial Control Board for New York City. She is also a director of the United Nations Development Corporation, the volunteer treasurer and a trustee of the Drawing Center and a term member of the Council on Foreign Relations. From 1996 to 2004, Ms. Factor served as tax counsel at Babcock & Brown LP and previously was a tax associate at Cleary, Gottlieb, Steen and Hamilton in New York. Ms. Factor holds a B.A. from Columbia University and a J.D. from Yale Law School.

**Diana Fortuna**

Ms. Fortuna has served, since 1998, as President of the Citizens Budget Commission, a nonprofit, nonpartisan organization dealing with the finances and services of New York State and New York City governments. Ms. Fortuna was previously Associate Director for the White House Domestic Policy Council, focusing on welfare, health, and disability issues. She also worked as Executive Assistant to the Administrator for the US Department of Health and Human Services, Health Care Financing Administration. Additionally, Ms. Fortuna held positions at the Mayoral Commission on New York City Health and Hospitals Corporation, the New York State Office of Federal Affairs, and the New York City Office of Management and Budget. She holds degrees from Harvard University and Columbia University Graduate School of Business.

**Jane Hoffman**

Ms. Hoffman is a former Commissioner of the New York City Department of Consumer Affairs. Before joining Consumer Affairs, Ms. Hoffman served as Deputy Commissioner of the New York City Commission for the United Nations, Consular Corps, and International Business. She began professionally as a financial analyst for Salomon Brothers and then became a producer for business news at Cable News Network. She most recently ran for Lieutenant Governor in the State of New York. Ms. Hoffman is a longtime resident of Manhattan and serves on the boards of several civic organizations including: Lenox Hill Neighborhood House, The Museum of the City of New York and The Leadership Forum. Ms. Hoffman earned a B.S. from Northwestern University, and studied Labor Relations at the London School of Economics.

## **Honorable James P. King**

Mr. King is currently the Government Lawyer in Residence at the Government Law Center of Albany Law School, as well as Distinguished Jurist in Residence at Siena College. Mr. King has served as General Counsel of the NYS Department of State, Judge of the NYS State Court of Claims, NYS Assemblyman, Assistant Attorney General in New York State, and ranking Judge Advocate in the Marine Corps. He has broad legal experience and professional experience with New York's legislative process. Mr. King received his LLM from George Washington University, his LLB from Albany Law School, and his BA from Westminster College.

## **Alan Levine**

Mr. Levine is currently a Managing Partner at Kronish, Lieb, Weiner & Hellman, LLP. He served as Assistant U.S. Attorney for the Southern District of New York, Criminal Division from 1975 to 1980. He has received many awards in recognition of his achievements including the 2006 Police Athletic League's Robert Morgenthau Award, the 2004 Legal Aid Society's ProBono Award and the 2001 Anti-Defamation League's Human Relations Award. He is a member of the Board of Directors and Executive Committee, as well as Treasurer, for the Legal Aid Society and has been involved on many other boards throughout his career. Mr. Levine is the published author of several articles and a graduate of the University of Pennsylvania, Wharton School of Finance and Commerce and New York University School of Law.

## **Louis Lowenstein**

Mr. Lowenstein is the Simon H. Rifkind Professor Emeritus of Finance and Law at Columbia University. From 1988 to 1995, he was the Director of the Institutional Investor Project, a Law School Project undertaken in collaboration with the New York Stock Exchange. He practiced corporate law in New York for over 20 years and is a founder of the firm now known as Kramer, Levin, Naftalis & Frankel. Mr. Lowenstein has been a Director of Liz Claiborne, Interstate Brands, Mathematica, Supermarkets General, and other companies. He was a member of the Public Oversight Board and the Public Authority Governance Advisory Committee. He is the author of *Sense and Nonsense in Corporate Finance, What's Wrong with Wall Street*, and co-editor of and contributor to *Knights, Raiders and Targets*, as well numerous articles and op-ed pieces. He often lectures on corporate governance, markets, and finance. He has served as editor-in-chief of the Columbia Law Review and is currently chairman of its board of directors. Mr. Lowenstein also served as law secretary to Judge Stanley H. Fuld of the NY Court of Appeals. He is chairman emeritus of the Coalition for the Homeless in New York City. Professor Lowenstein is a graduate of the Columbia Business and Law Schools.

## **John F. McGillicuddy**

Mr. McGillicuddy retired at the end of 1993 as Chairman of the Board and Chief Executive Officer of Chemical Banking Corporation and Chemical Bank. He had served 23 years as either president or chairman of a major money center banking institution, 15 of those years as chief executive officer. In 1971, he was elected President of Manufacturers Hanover Corporation and Manufacturers Hanover Trust Company, and in 1979, Chairman and Chief Executive Officer. Prior to the December 2005 merger of WellChoice, Inc. and WellPoint, Inc., Mr. McGillicuddy served as Chairman and a Director of WellChoice, Inc. He serves as a director of Hunter Roberts Construction Group and Kelso & Company. Mr. McGillicuddy is also President of the Boy Scouts of America, Greater New York Council; Chairman Emeritus of New

York-Presbyterian Foundation, Inc.; Chairman Emeritus and Life Trustee of New York-Presbyterian Hospital; Member of the Board of Governors of New York-Presbyterian Healthcare System; a Life Member of The Salvation Army of Greater New York's Advisory Board; an Honorary Trustee of the New York Public Library; Trustee Emeritus of Princeton University; Director Emeritus of the National Football Foundation and College Hall of Fame; Trustee of the Inner-City Scholarship Fund; Director of The Alfred E. Smith Memorial Foundation and a member of the Finance Council of the Archdiocese of New York. He has also served on active duty with the United States Navy with the rank of Lieutenant junior grade. Mr. McGillicuddy, a native of Harrison, NY, holds a B.A. degree from Princeton University and an L.L.B. degree from Harvard Law School.

### **Ira M. Millstein**

Mr. Millstein is a senior partner at the international law firm Weil, Gotshal & Manges, where, in addition to practicing in the areas of government regulation and antitrust law, he has counseled numerous boards, such as General Motors, Westinghouse, WellChoice, Tyco International, The Walt Disney Co., and the Metropolitan Transportation Authority on issues of corporate governance. Mr. Millstein serves as *pro bono* counsel to the Board of Directors of the Lower Manhattan Development Corporation and was named to the board of the World Trade Center Memorial Foundation. In addition to his active legal practice, Mr. Millstein is the Senior Associate Dean for Corporate Governance and the Eugene F. Williams Jr. Visiting Professor in Competitive Enterprise and Strategy at the Yale School of Management. Mr. Millstein has been involved on countless boards and committees for both national and international organizations, such as the Organization for Economic Cooperation and Development (OECD), New York Stock Exchange, Columbia University's Center for Law & Economic Studies' Institutional Investor Project, New York State Pension Investment Task Force, Central Park Conservancy, Albert Einstein College of Medicine, Yale School of Management Advisory Board, and Transparency International. He is Governance Counsel to the Board of the National Association of Corporate Directors (NACD) and a former board member. He is a former Chairman of the Antitrust Law Sections of both the American Bar Association and the New York State Bar Association. Mr. Millstein is a frequent lecturer and author on corporate governance, antitrust, and government regulation. In 2001, he received the first Award for Excellence in Corporate Governance by the International Corporate Governance Network. Included among his many publications are: *The Recurrent Crisis in Corporate Governance* (co-author); a trilogy of articles published in *The Business Lawyer* - "The Evolution of the Certifying Board", "The Professional Board", and "The Responsible Board"; and *The Limits of Corporate Power* (co-author). Mr. Millstein is a graduate of Columbia University and Columbia Law School.

### **J. Thomas Roohan**

Mr. Roohan is President of Roohan Realty and manages over 40 real estate brokers and the property management of a number of significant mixed-use buildings. He is actively involved in residential and commercial development in the Saratoga Springs area. He has done fund raising and volunteer work for organizations such as the YMCA, Saratoga Care Foundation, Catholic Charities, Hospice, and Mary's Haven. He has also served as Director of the Adirondack Trust Company, Saratoga Springs Special Assessment District Director and Vice Chairman, Trustee of the YMCA, Member of the Saratoga County Planning Board, Chairman of the Saratoga Chamber of Commerce, and President of the Saratoga County of Association of Realtors. Mr. Roohan studied Civil Engineering at Norwich University.

### **Honorable Jay T. Snyder**

Mr. Snyder currently works in private equity investments as a principal of HBJ Investments LLC, which provides seed capital to diverse group of start-up companies. In May 2003, Mr. Snyder was sworn in as a member of the U.S. Advisory Commission on Public Diplomacy. He was reappointed to serve a second term in June 2005. From 2000 to 2001, Mr. Snyder served as Public Delegate, United States Representative to the 55th United Nations General Assembly. Prior to his work at HBJ and the U.N., Mr. Snyder enjoyed a 17-year career at Biocraft Laboratories, a publicly held generic drug manufacturer. At the end of his tenure, Mr. Snyder was the Vice President of Research and Development and a member of both the Management Steering Committee and Board of Directors. He was also a principal of Ashfield Consulting Group; served as a Managing Director of Mayberry Core Asset Management, Principal at JB Partners, and as a member of the Board of Directors of the PAIC Insurance Company. He also serves on the Board of Trustees of the Beatrice Snyder Foundation and on committees for several charitable organizations including the National Committee for the Performing Arts at the Kennedy Center. Mr. Snyder is also a member of the Board of Governors of the Milano Graduate School of Management and Urban Policy.

### **Carole E. Stone**

Ms. Stone was appointed Director of the New York State Division of the Budget by Governor George E. Pataki on June 26, 2000 and served in that position until October, 2004. As Budget Director, Ms. Stone has played a key role in Governor Pataki's successful effort to restore fiscal responsibility to State government, reduce the tax burden on New Yorkers and secure the State's strongest credit rating in 24 years. Currently, Ms. Stone serves as Chair of the recently established New York State Racing Association Oversight Board. Ms. Stone has received national recognition for her outstanding achievements as a budget professional. In March 2003, Ms. Stone received the Donald L. Scantlebury Memorial Award from the Joint Financial Management Improvement Program (JFMIP) for her excellence in financial management. In May 2001, Ms. Stone was presented with the Distinguished Public Service Award for Outstanding contributions to Public Service by the Nelson A. Rockefeller College of Public Affairs and Policy at the University at Albany. In 1996, she was honored with the John E. Burton Service Award. A native of Garden City, Ms. Stone graduated from Skidmore College in Saratoga Springs.

### **Kathryn S. Wylde**

Ms. Wylde is President & CEO of the Partnership for New York City. Ms. Wylde, who has been with the Partnership since 1982, previously served as founding President & CEO of the New York City Investment Fund and the Housing Partnership Development Corporation. An internationally known expert in housing, economic development and urban affairs, Ms. Wylde serves on a number of boards and advisory groups, including the NYC Economic Development Corporation, the NYC Leadership Academy, the Manhattan Institute, the Business Advisory Council to the City University of New York, and the Biomedical Research Alliance of New York. She chairs the board of Lutheran Medical Center, a community hospital in Brooklyn. She has authored numerous articles and policy papers and has been recognized for leadership by dozens of educational, professional, and nonprofit institutions. Ms. Wylde resides in Brooklyn and has a second home in Puerto Rico. She is a native of Madison, Wisconsin, and a graduate of St. Olaf College, '68.

## **STAFF**

### **Nancy H. Henze, Executive Director**

Ms. Henze was appointed Executive Director of the New York State Commission on Public Authority Reform in March 2005. Prior to that appointment, and concurrent with it, she is the Executive Director of the Municipal Assistance Corporation for the City of New York, a position she has held since July 1998. She was responsible for downsizing and outsourcing staffing for the Corporation, not a common practice in the public sector. Ms. Henze's public sector service was preceded by a long career on Wall Street in public finance. Her career included serving as a managing director at Lehman Brothers and as a Senior Vice President and Manager at M.R. Beal & Company. She was the lead investment banker to numerous issuers nationwide, including several state and local public authorities in New York State. Ms. Henze is a graduate of the New York University Stern School of Business (MBA in Finance) and Vassar College.

### **Lewis A. Dubuque, Deputy Director**

Mr. Dubuque is the Deputy Director of the NYS Commission on Public Authority Reform. Mr. Dubuque has worked in New York State Government for ten years. He started as a research analyst for the New York State Senate working on issues in the fields of Mental Health, Veterans Affairs, and Human Rights. In 1998, he began working with the New York State Department of Labor with his main project being the implementation of the federal Workforce Investment Act. In 2001 Mr. Dubuque became the research director for the New York State Election Modernization Task Force. Governor Pataki instituted the task force to provide a feasible solution to New York's aging voting technology. The task force issued a report in 2002, which laid the groundwork for sweeping reform legislation recently passed by the State Legislature. Before being named Deputy Director of the New York State Commission on Public Authority Reform, Mr. Dubuque spent the last two years working in the Executive Chamber, first in the Office of Special Projects, then in the Office of the Secretary. He received his B.A. in English from The University at Albany.

### **Milica Boskovic, Researcher/Writer & Assistant Deputy Director**

Ms. Boskovic is the Assistant Deputy Director and Researcher/Writer for the NYS Commission on Public Authority Reform. Prior to working with the Commission, Ms. Boskovic worked for the NYC Mayor's Office, where she held the position of Director of the Division for International Business at the Commission for the United Nations, Consular Corps, and Protocol. She has also held positions as Marketing Director at the Weissman Center for International Business, Editor of two editions of the International Business in New York City Directory, and as a Journalist at the Voice of America. She has a Master's degree (MIA) in Media and Communications from Columbia University's School of International and Public Affairs (SIPA), a previous Master's degree in International Political Economy from the CUNY Graduate Center, and a Bachelor's degree in Political Science and History from New York University.

## **COUNSEL**

### **Bethany Cooper, Counsel**

Ms. Cooper is an Associate at the law firm of Weil, Gotshal & Manges.

## **RESEARCH ASSISTANTS**

### **Debra Asfour**

Ms. Asfour is a full-time Master of Business Administration (MBA) student at the Zicklin School of Business at Baruch College/CUNY specializing in Industrial/Organizational Psychology. She is expected to graduate in December 2007.

### **Eric Jacobsen**

Mr. Jacobsen is a full-time Master of Public Affairs (MPA) student at the School of International and Public Affairs (SIPA) of Columbia University specializing in Public Finance He is expected to graduate in May 2006.