

STATE OF NEW YORK Authorities Budget Office P O Box 2076 Albany, NY 12220-0076 <u>WWW.ABO.NY.GOV</u>

e-mail address: info@abo.ny.gov

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Contact: Jeffrey H. Pearlman Acting Director info@abo.ny.gov

## The Authorities Budget Office Issues Report on a Public Complaint Against New York City Energy Efficiency Corporation

The Authorities Budget Office (ABO) released its report today on the transparency of the New York City Energy Efficiency Corporation's website based on a public complaint received. The New York City Energy Efficiency Corporation (Authority) is a local authority defined by Section 2 (2) (b) of Public Authorities Law (PAL). The Authority was created as a not-for-profit corporation in 2010 by the City of New York (City) to implement the greenhouse gas reduction plans of the City, including funding and financing the installation of renewable energy systems and energy efficiency improvements.

The ABO found the Authority is not ensuring current annual reports, audited financial statements and budgets are posted to the Authority's website as required by PAL. The Authority is also not posting board and committee meeting information as required by Public Officers Law. The report also identified additional information that is not current or that is not being posted as required by Section 2800-2802 of PAL. This includes the Authority's current reports on operations and accomplishments, authority performance measures, annual performance evaluation indicating the status of performance measures and reports on procurements and investments.

In addition, the report found the Authority has failed to file required reports in the Public Authorities Reporting Information System (PARIS). This report serves as a formal warning to the Authority and its Board of Directors to take immediate action to ensure all required reports under Public Authorities Law are submitted in PARIS within sixty days. Failure to submit these reports may result in the ABO exercising its enforcement authority.

A copy of the full report is available at <u>www.abo.ny.gov</u>.

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Local: 518-474-1932 Toll Free: 1-800-560-1770