



- *Accountability*
- *Transparency*
- *Integrity*

# **Annual Report on Public Authorities in New York State**

**July 1, 2013**



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**A Message from the Director of the Authorities Budget Office**

July 1, 2013

In accordance with Section 7 of Title 2 of the Public Authorities Law, the Authorities Budget Office (ABO) is pleased to issue its seventh annual report on the financial operations, practices, and structure of state and local public authorities.

Since the ABO's first report, issued July 1, 2007, the number of state and local authorities subject to the reporting and governance provisions of the Public Authorities Accountability Act and the 2009 Public Authorities Reform Act has more than doubled from 281 to 574. This net increase is almost exclusively attributable to the ABO's persistent effort to identify and subject to reporting not-for-profit corporations created, sponsored by, or affiliated with local governments throughout the state. At the same time, the ABO has worked with the Governor's Office, the Legislature, municipal officials and officers and representatives of public authorities to officially dissolve approximately 150 state and local authorities determined to be inactive, defunct, or otherwise no longer performing the purpose for which they were created. Legislation that would dissolve an additional 46 authorities is pending in the Legislature.

In prior annual reports, the ABO has focused on financial transactions and activities that occurred during the year covered by the report. While the 2013 Annual Report continues this practice, the comprehensive database (PARIS) that the ABO has compiled allows the ABO to provide the public with an historical record of the finances and activities of public authorities. Accordingly, this report presents changes in public authority spending, outstanding debt, and other financial practices over the last five years, as well as information on the cumulative impact of financial assistance and tax abatements approved by industrial development agencies. The ABO will issue a separate supplemental report on the financial transactions and activities of not-for-profit local authorities.

Some of the key findings presented in this report include:

- State authority operating expenses increased from \$26.2 billion in the fiscal year ending in 2008 to \$28.4 billion for fiscal year ending in 2012 (audited financial information for the Nassau Health Care Corporation was not reported to the ABO at the time of this report). This is an 8.5 percent increase in total spending. However, the change in spending by state authorities would total 10.5 percent if Nassau Health Care Corporation operating expenses in 2012 equaled that of 2011. Over the same five year period, total state expenditures from governmental funds increased 10.2 percent (Source: OSC "State of New York Comprehensive Annual Financial Report"). Essentially, operating expenses by state authorities tracked closely to state government spending over the past five years.
- Outstanding debt reported by state authorities rose from \$127.5 billion to \$151.1 billion or 18.6 percent between 2008 and 2012. Total state government debt rose by 14.8 percent to \$58.1 billion during this period, and by 10.6 percent for outstanding government activity debt. Of this



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total, the percentage of outstanding debt issued by state authorities for their own purposes declined from 40.8 percent to 27.3 percent. Outstanding state authority debt issued at the direction of the state for state purposes increased from 34.9 percent of the total to 38.9 percent, and the percentage of outstanding state authority debt issued on behalf of third parties rose from 24.3 percent in 2008 to 33.8 percent in 2012.

- The debt outstanding for local authorities (other), as reported to the ABO, rose from \$44.6 billion in 2008 to \$68.4 billion in 2012 – a 53.4 percent increase over 5 years. This increase is attributable to a \$23.0 billion increase in debt reported by various New York City authorities.
- During this period, outstanding IDA debt, as reported, declined by 24.4 percent, from \$21.7 billion to \$16.4 billion. This decline is attributable, in part, to the statutory prohibition on the issuance of debt by IDAs to finance civic facility projects, which took effect in 2008. As a result, IDA financial assistance to approved projects is increasingly in the form of property and sales tax abatements rather than tax exempt bond financing.
- Conversely, debt issued by not-for-profit corporations, defined as local authorities, increased from \$1.5 billion to \$11.5 billion between 2008 and 2012. This is further evidence that municipalities are utilizing these local authorities to issue tax exempt debt for civic facility projects. The increase is also likely attributable to an increase in the number of not-for-profit corporations defined as local authorities and improved reporting to the ABO.
- Eighteen authorities reported bonus programs in 2012 that awarded bonuses to more than 2,200 staff – 64 of whom received bonuses of \$10,000 or more. Most individuals who received bonuses were employees of medical centers and regional transportation authorities.
- The 280 IDA projects which were approved in 2008 and remain active in 2012 have fallen 1,642 jobs short of the job creation commitments made at the time the projects were approved. These projects have received almost \$183 million in financial assistance over the past 5 years.
- 149 LDCs reported issuing debt, making loans, or awarding grants at least once between 2008 and 2012. This means that 143 local development corporations, subject to ABO oversight, reported providing no financial assistance to any project during this period. This lack of reported activity raises questions concerning the role and purpose of these entities.

The ABO is continually working to improve compliance with reporting requirements and the quality of the information reported. Our mission is to make authorities more accountable and transparent. Last year the ABO formally censured the boards of directors of six authorities for repeated and chronic non-compliance with reporting requirements. This brings to 25 the number of authorities censured by the ABO in the past two years. In addition, the ABO trained more than 500 directors and executive staff in



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2012, and has trained more than 5,800 participants over the past seven years, in an effort to improve board members' understanding of their role, fiduciary duty, and responsibilities under the law.

We encourage everyone to read the entire report carefully. Moreover, we need to reach consensus on practical ways to manage the proliferation of local authorities, and assure that the financial decisions of all public authorities are made in the public interest, safeguard public assets, and support job creation and sustained economic growth across the State. We must also examine opportunities to consolidate, eliminate, or restructure authorities, at the state and local level. We need to amend our laws to establish the legal framework within which we expect authorities to operate into the future. We also must consider better enforcement tools that will heighten compliance with statutory and ethical standards and instill trust that the decisions of public authority directors and executives are being made in the best interests of the public. This report offers a number of statutory changes and observations to advance this discussion.

Although much work still needs to be done, we are seeing the positive impact of public authority reform. Through the work of the ABO, extensive information on the operations and finances of state and local authorities is currently accessible to the public on one web site. This was not the case just seven years ago. There can be no doubt that public authority transparency, reporting and accountability has improved and that citizens are better informed about the practices and finances of these public corporations.

The ABO is prepared to work with all elected officials and other interested and concerned parties to build on our success and bring about this reformation. The ABO also must acknowledge the important and continuing contributions, guidance and expertise offered by Ira Millstein and members of the Task Force on the Implementation of Public Authorities Reform. Their advice and support is invaluable to our success.

A handwritten signature in cursive script, reading "David Kiderra".

David Kiderra  
Director

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## **Introduction**

The Authorities Budget Office (ABO) was first created in unconsolidated law as the Authority Budget Office with enactment of the Public Authorities Accountability Act of 2005 (PAAA). The ABO was re-established as an independent office in Title 2 of Public Authorities Law when the 2009 Public Authorities Reform Act (PARA) took effect on March 1, 2010. From its inception, the ABO's mission has been to make public authorities more accountable and transparent and to act in ways consistent with their governing statutes and public purpose. The ABO carries out its mission by: collecting, analyzing and disseminating to the public information on the finances and operations of state and local public authorities; conducting reviews to assess the operating and governance practices of public authorities and compliance with state laws; promoting good governance principles through training, policy guidance, the issuance of best practice recommendations, and assistance to staff and board members; and investigating complaints made against public authorities for noncompliance or inappropriate conduct. Consistent with this public purpose, and pursuant to Section 7 of Title 2 of Public Authorities Law, the ABO also issues an annual report containing its conclusions, assessments and opinions on the performance of state and local authorities. The 2013 Annual Report on Public Authorities in New York State is the seventh annual report released by the Authorities Budget Office.

## **Responsibilities of the Authorities Budget Office**

The ABO's powers and duties include collecting and analyzing financial and program information, exercising oversight of public entities, and enforcing statutory requirements through its ability to sanction boards of directors and conduct investigations. No other office in the country has a similar centralized mission, including oversight of such a diverse system of more than 570 state and local public authorities. The 2009 Public Authorities Reform Act provided the ABO with added enforcement powers to more effectively carry out these duties and responsibilities. Key additional powers include the authority to:

- Promulgate regulations necessary to effectuate the purposes of the Act.
- Make recommendations to the Governor and the Legislature concerning changes in the terms of office of board members.
- Initiate investigations and act upon complaints received concerning the lack of compliance by state or local authorities with statutory requirements.
- Issue subpoenas in conjunction with such investigations.
- Conduct examinations of the books, records, acts and practices of public authorities.



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- Publicly warn and censure authorities for non-compliance with the law and establish guidelines governing such actions.
- Recommend the suspension or dismissal of officers or directors who fail to act in accordance with the law, their oath, or their fiduciary duty.

The ABO is headed by a Director, appointed by the Governor and confirmed by the State Senate. The Director serves a fixed four year term to protect and assure the independence of the Office and can only be removed for reasons of permanent disability, inefficiency, neglect of duty, malfeasance, illegal or inappropriate conduct, or a breach of fiduciary duty.

The ABO continues to work with and rely on the guidance and corporate governance expertise of Ira Millstein, Chairman, and the Task Force on the implementation of public authority reform.

## **State and Local Authorities in New York**

New York State has a complex, overlapping and expanding system of public benefit and not-for-profit corporations that are formed to achieve public or quasi-public objectives, including financing, building, and managing public projects or improving a variety of governmental functions.

Today, the enforcement and oversight powers of the Authorities Budget Office extend to 574 state and local authorities. This is an increase of 293 since July 1, 2007, when the ABO issued its first annual report. The current inventory of covered authorities includes:

- 45 state authorities
- 529 local authorities
  - 112 IDAs
  - 292 not-for-profit corporations affiliated with, sponsored, or created by a local government
  - 46 urban renewal or community development agencies
  - 28 water, water finance, and water and sewer authorities
  - 11 solid waste and resource recovery authorities
  - 8 parking authorities
  - 3 airport authorities
  - 8 land banks
  - 21 miscellaneous authorities

**Note:** The inventory count changes throughout the year as authorities are created or dissolved.



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Based on information reported to the ABO, operating expenses for state authorities was more than \$28 billion in 2012. This is an 8.5 percent increase in State authorities spending compared to 2008 (not adjusted to reflect the delinquent reporting of the Nassau Health Care Corporation). During this same five year period, New York State government spending increased nearly 17 percent. Total expenditures from governmental funds increased 10.2 percent (Source: OSC “State of New York Comprehensive Annual Financial Report”). Local authorities reported operating expenditures of \$13.1 billion in 2012, up from \$1.4 billion reported in 2008. This increase is attributable to significant increases in operating expenses reported by several New York City public authorities (and likely better data).

In 2008, state authorities ended the year with \$127.5 billion in indebtedness. State authorities ended 2012 with \$151.1 billion in outstanding debt, of which \$58.7 billion was issued at the direction of the State or backed by its moral obligation or direct appropriations. This is a \$6.6 billion increase over 2011 end of year reported debt totals. Only \$41.3 billion, or 27.3 percent of outstanding state authority debt, was incurred by a state authority to support its own capital or program needs. Outstanding debt of local authorities totals over \$96.0 billion. This represents an increase of approximately \$5 billion from 2011 debt levels.

## **Policy Guidance and Recommended Practices**

The ABO issued the following recommended practice to assist state and local authority directors and officers implement a policy governing the use of an authority’s discretionary funds.

**Written Policies Governing the Use of Authority Discretionary Funds.** Boards of directors and authority management have an obligation to authorize the expenditure of funds only for purposes that relate to and support the mission of the authority. The fiduciary duty of the board includes adopting policies that safeguard the assets and resources of the authority and protect against the use of funds for purposes that do not advance its core purpose and objectives. It is particularly important for the board to develop a policy on the proper use of authority discretionary funds that clarifies for all employees what would and would not be considered appropriate expenditures. In its legal opinion #2007-F4, the Office of the Attorney General determined that the expenditure of authority funds must relate directly to an enumerated power, duty or purpose of the authority. The funds of an authority may not be spent to benefit the private or personal interests of directors, management or staff. This recommended policy is available at:

<http://www.abo.ny.gov/recommendedpractices/WrittenPoliciesGoverningTheProperUseOfAuthorityFunds.pdf>





## **Compliance Reviews**

The ABO issued three new compliance and operational reviews in 2011-12, in addition to a follow-up report on a review originally done in 2009. There are also two compliance reviews in progress which were not completed in time for inclusion in this annual report.

### **Niagara Frontier Transportation Authority (NFTA)**

Our review found that NFTA adopted a series of cost saving measures to manage its deficit and control operating costs. However, we also identified several areas where NFTA could further improve operations, achieve additional cost savings, and maximize available revenues not currently being realized. If fully implemented, our recommendations could result in significant annual operating savings and could generate \$3.3 million in new revenue. Furthermore, these recommendations could be implemented without compromising the core mission and functions of NFTA.

We found that as many as 165 employees (over 10 percent of the total) perform functions that need not be performed by staff of the Authority to meet its mission of providing reliable, efficient and professional transportation services. The cost of these employees exceeds \$13.8 million annually. For example, NFTA currently deploys approximately 85 police officers at the airports and throughout the transit system, at a cost of about \$10.8 million annually. We found that other upstate transportation authorities do not employ their own police officers, but instead rely upon municipal law enforcement agencies to ensure that transit riders and authority property are safe and secure.

We identified instances where adjustments to existing bus routes could be made. In total, we recommended eliminating 61 individual bus trips. This represents 2 percent of NFTA's total number of weekday bus trips (2,832). Generally, these trips serve the fewest number of riders, and require the greatest subsidies to operate. The adjustments we recommended would affect an average of 7.5 riders per trip, but generate over \$600,000 in annual savings for NFTA. We also determined that NFTA could generate significant additional revenues by adjusting its college pass fees to be more comparable to the rate paid by the average transit rider; seeking private sector subsidies for the free fare zone on the light rail system or eliminating the free fare zone entirely; and eliminating or restricting the unlimited free transit rides provided to current and retired NFTA employees. Further, NFTA could receive additional revenues by improving its collection of unpaid fines.

For 2011-12, NFTA's costs to maintain and operate its three transit centers exceeded \$2.4 million, yet NFTA collects only about \$500,000 in rental and vendor payments. NFTA received less than \$150 in revenue during fiscal year 2011-12 from two of its transit centers. This is due, in part, to NFTA's failure to effectively enforce the terms of its vendor contracts. NFTA estimated that it was owed over \$43,000



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under the contract terms, but had taken no action to evict the vendor or to obtain another vendor to provide the food and vending services. A copy of the report is available at:

<http://www.abo.ny.gov/reports/compliancereviews/NFTAFinalReport.pdf>

### **Empire State Plaza Performing Arts Center Operating Corporation (The “Egg”)**

We found that the Authority has a number of longstanding dedicated board members, but its current management structure is not working. Its financial position is weak. Its board of directors exercises limited financial oversight and governance due to consistent absenteeism and prolonged delays with filling vacancies. Its administrative costs are consuming an increasing portion of the budget, despite the adoption of cost cutting measures. The Authority has been unable to compensate for the loss of state funding and ticket sales with increased revenues from outside sources. The Authority is currently unable to reimburse the state for even a reduced share of costs absorbed by the Office of General Services (OGS) to maintain the Egg as a viable facility.

We also found the Authority exercises an informal approach to management, resulting in poor controls over certain financial operations and lack of compliance with the Authority’s enabling statute and established policies. Further, we found that the Authority is taking on activities unrelated to management of the Egg.

Given these issues, we recommended that the state assess whether a public authority is the necessary governance model for management of the Egg. One alternative might be to turn this responsibility over to the Office of general Services (OGS). OGS currently manages the Empire Plaza Convention Center and other facilities adjacent to the Egg, and provides maintenance and custodial support to the Egg. It sponsors a variety of publicly attended activities throughout the Empire State Plaza. A second alternative would be to turn over management and operational control of the Egg to a private venue management company. A copy of the report is available at:

<http://www.abo.ny.gov/reports/compliancereviews/EmpirePlazaPerformingArtsCenterFinalReport.pdf>

### **Saratoga County Water Authorities**

Our review found that the three water authorities in Saratoga County -- the Saratoga County Water Authority (SCWA), the Clifton Park Water Authority (CPWA), and the Wilton Water and Sewer Authority (WWSA) -- could be dissolved and the operations consolidated into a single public authority. The result should reduce overall costs through improved efficiencies and economies. We determined that up to \$60,000 could be saved annually by sharing staff to provide excavation services, and a potential \$10,000 could be saved annually by consolidating purchases of water treatment chemicals. We also found that over \$300,000 is spent annually on common administrative costs such as independent audits,



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maintaining web sites, telephones and general counsel services. These costs could be reduced by having a single authority.

We also evaluated the management practices at each of the three authorities. While we did not find any significant issues at WWSA, we identified several areas for improvement at SCWA and CPWA. Based on our review, we identified numerous instances of insufficient fiscal and operational controls at SCWA. We believe that this is due in large part to the board's reliance on part-time consultants and contractors to oversee employees and the operations of the Authority. We found that SCWA pays over \$100,000 annually for consultants to provide services that are provided by employees at the other authorities, and believe that consolidating the three authorities into a single entity would reduce these costs as well as provide improved financial and managerial oversight.

Our review determined that CPWA did not have any serious internal control deficiencies, but could take steps to reduce its operating costs. For example, we determined that CPWA spent over \$9,500 in a three year period for items that are unnecessary for operations, such as coffee for employees. We also found that the board chairman receives a \$3,000 annual stipend although such compensation is not authorized by the Authority's enabling legislation. We also found that CPWA treats its general counsel as a part-time employee, entitled to state retirement credits, although the relationship between the Authority and the counsel is more typical of that of a consultant. Lastly, we found that CPWA needs to improve its policies addressing the use of vehicles, cell phones and pagers, and could save money by selling its underutilized vehicles. The report is available at:

<http://www.abo.ny.gov/reports/compliancereviews/SaratogaCountyWaterAuthoritiesFinalReport.pdf>

### **Follow-Up Review of Staffing Practices at the Syracuse Urban Renewal Agency (SURA)**

As a public benefit corporation SURA is a governmental agency separate and distinct from the City. Pursuant to the provisions of General Municipal Law, the URA has the independent authority to appoint employees, prescribe their duties, and fix their compensation. The ABO's review of the Syracuse Urban Renewal Agency (URA), first issued on September 23, 2009, found that URA employees were performing work for the City of Syracuse in apparent contradiction of a legal opinion issued in 1978 by the Office of the State Comptroller (78-294-A). This opinion held that employees of an urban renewal agency may not be utilized to perform work for municipal departments, even if the services are reimbursed by the municipality. That review recommended the practice be terminated and that the City re-assess the continued need for its urban renewal agency. The report is available at:

<http://www.abo.ny.gov/reports/compliancereviews/SyracuseURAFinalReport.pdf>



## **ABO Enforcement Powers**

### **Enforcement Process**

Authorities failing to file a budget report, annual report, or audit report in PARIS are subject to ABO enforcement action. A detailed explanation of the ABO's enforcement process is found in ABO Policy Guidance No. 11-02, available on the ABO website at <http://www.abo.ny.gov/policyguidance/11-02EnforcementPowersofTheAuthoritiesBudgetOffice.pdf>.

The ABO has the statutory power to “publicly warn and censure authorities for non-compliance” with the governance and reporting requirements of Public Authorities Law. Authorities that fail to fulfill their reporting requirements are placed on a public list of delinquent authorities. This list is published on the ABO website in January and July and serves as an official warning of non-compliance. The publication of this Annual Report constitutes an official warning to authorities which appear in Appendix I.

If an authority is repeatedly delinquent with its reports, the ABO may exercise its power to compel noncompliant authorities to offer an explanation of its failure to comply.

Should the board of an authority not respond, or not follow through with assurances to comply, the ABO, pursuant to its powers under Section 6(2)(f) of Public Authorities Law may send an official letter of censure to the board of directors. The censure letter is made part of the public record and disclosure of this censure letter may be required by federal securities law, should the authority finance debt in the future.

In the past year the ABO censured the board members of six authorities for persistent failure to comply with the governance and reporting requirements of the Public Authorities Law. The six authorities that received censure letters in the past 12 months are:

- Bronx Overall Economic Development Corporation
- Clifton Park IDA Economic Development Fund
- The Water Authority of Southeastern Nassau County
- Town of Dewitt Local Development Corporation
- Village of Valatie Local Development Corporation
- Village of Waterford Local Development Corporation



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### **Enforcement Results**

While the ABO enforcement process is a lengthy process, it has resulted in many delinquent authorities achieving compliance with reporting obligations under Public Authorities Law. For example, on July 1, 2012, the ABO published a list of 146 authorities that had failed to file annual reports for 2011. One year later, 99 of these 146 authorities had filed the report and come into compliance. A number of the remaining authorities responded that they were exploring the option to dissolve or were in the process of dissolving. Others indicated that they were in the formation stage during the reporting period and not fully active, but have since submitted reports for subsequent years.

Since 2011, the ABO has censured the boards of directors of 25 local authorities. Fourteen (14) have come into compliance or are making a good-faith effort to comply, and five have indicated an intent to dissolve. Despite the efforts of the ABO, six censured local authorities continue to disregard their legal responsibilities in providing the public with information of their activities. The continued lack of transparency exhibited by these authorities should be a matter of public and legislative concern.

The six authorities that remain chronically out of compliance with state law are:

- The Water Authority of Southeastern Nassau County
- The Town of Dewitt Local Development Corporation
- The Village of Waterford Local Development Corporation
- The Suffolk County Judicial Facilities Agency
- The Local Development Corporation of Laurelton, Rosedale, and Springfield Gardens
- The Village of St. Johnsville Urban Renewal Agency

Although the process the ABO has followed to encourage compliance has worked in some cases, the ABO needs stronger enforcement tools to induce recalcitrant public authorities into compliance.



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### Public Authorities Data Reporting 2008 - 2012

The data presented in the following tables is as reported by public authorities. While the ABO attempts to identify significant data discrepancies, it cannot verify the accuracy of all of the information reported. The ABO does not alter, amend, or correct any information that is submitted to it by a state or local authority.

#### Authority Operating Expenses

As the table below indicates, state authority spending rose 9.5 percent between 2008 and 2011. Spending between 2008 and 2012 grew approximately 8.5 percent, but this does not account for unreported expenditure data from the Nassau Health Care Corporation (NHCC) and the Agriculture and New York State Horse Breeding Development Fund. If the NHCC maintained spending in 2012 at 2011 levels, overall state authority operating expenses would have increased approximately 10.5 percent since 2008. During this period, state government operating expenses rose 10.2 percent for governmental funds, as reported by the Office of the State Comptroller in its Comprehensive Annual Financial Report.

#### State Authority Operating Expenses 2008 – 2012 (\$ millions)

Authority Name	2008 Amount	2009 Amount	2010 Amount	2011 Amount	2012 Amount	Percent Change 2008-2012
Agriculture and NYS Horse Breeding Development Fund	15.65	17.96	19.94	18.57	-	
Battery Park City Authority	39.36	47.87	41.64	40.59	42.42	7.78%
Buffalo Fiscal Stability Authority	1.27	1.07	0.81	0.76	0.83	-34.38%
Capital District Transportation Authority	76.34	88.58	93.42	88.91	94.19	23.38%
Central New York Regional Transportation Authority	77.89	82.85	81.71	81.49	81.13	4.16%
Development Authority of the North Country	16.75	17.92	18.04	16.83	17.06	1.87%
Dormitory Authority of the State of New York	1,852.78	1,981.10	2,013.40	2,190.77	2,155.70	16.35%
Empire State Plaza Performing Arts Center Operating Corp.	2.05	2.23	2.24	2.05	1.71	-16.34%
Environmental Facilities Corp.	522.03	535.66	615.63	675.87	600.73	15.08%
Erie County Fiscal Stability Authority	0.49	0.49	0.44	0.42	0.47	-3.67%
Erie County Medical Center Corp.	396.72	433.71	402.73	424.90	451.03	13.69%
Homeless Housing Assistance Corp.	37.84	1.32	35.49	45.00	41.21	8.91%
Housing Trust Fund Corp.			14.76	16.16	21.58	
Hudson River Park Trust	17.00	20.78	20.37	20.87	22.17	30.35%
Hudson River-Black River Regulating District	7.86	8.38	8.11	7.82	9.01	14.62%
Long Island Power Authority	3,356.00	2,975.33	3,584.35	3,504.45	3,925.95	16.98%
Metropolitan Transportation Authority	12,323.00	12,501.00	12,709.00	13,710.00	13,962.00	13.30%
Municipal Assistance Corp. for the City of Troy	0.03	-	-	0.05	0.05	60.80%
Nassau County Interim Finance Authority	1.12	1.18	1.40	1.31	1.27	13.97%
Nassau Health Care Corp.	536.95	532.11	509.71	524.76	-	
Natural Heritage Trust	0.38	0.76	1.05	1.05	1.05	175.06%
New York Convention Center Operating Corp.	137.87	134.02	112.65	126.96	123.68	-10.29%
New York Job Development Authority			19.55	10.37	1.88	
New York Local Government Assistance Corp.	9.20	16.55	13.29	8.06	6.34	-31.12%
Niagara Frontier Transportation Authority	227.38	237.71	235.01	248.91	250.52	10.17%
NYS Affordable Housing Corp.	47.29	1.93	2.07	2.08	2.04	-95.68%
NYS Bridge Authority	34.50	31.91	39.04	42.72	48.82	41.52%
NYS Energy Research and Development Authority	254.26	306.54	399.89	459.42	532.29	109.35%
NYS Housing Finance Agency	409.72	239.35	259.41	199.59	171.04	-58.25%
NYS Olympic Regional Development Authority	40.33	42.08	42.77	39.79	39.93	-1.01%
NYS Thoroughbred Breeding Development Fund	13.64	12.60	11.39	10.94	16.68	22.30%
NYS Thruway Authority	676.32	701.81	716.14	759.62	783.50	15.85%



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Authority Name	2008 Amount	2009 Amount	2010 Amount	2011 Amount	2012 Amount	Percent Change 2008-2012
NYS Urban Development Corp.	764.59	958.44	969.27	1,516.92	1,102.11	44.14%
Ogdensburg Bridge and Port Authority	5.39	6.40	5.75	6.10	6.26	16.21%
Port of Oswego Authority	2.55	2.58	3.36	3.69	3.80	49.15%
Power Authority of the State of New York	2,874.00	2,309.00	2,289.00	2,373.00	2,354.00	-18.09%
Rochester-Genesee Regional Transportation Authority	83.87	87.34	87.55	84.20	92.26	10.00%
Roosevelt Island Operating Corp.	18.10	19.84	19.84	18.60	21.29	17.64%
Roswell Park Cancer Institute Corp.	407.23	439.73	455.70	479.62	499.85	22.74%
State of New York Mortgage Agency	47.67	77.80	63.80	53.42	55.57	16.56%
State of New York Municipal Bond Bank Agency	1.93	1.72	2.31	4.00	4.07	110.40%
Tobacco Settlement Financing Corp.	3.98	0.49	0.78	0.70	1.15	-71.10%
United Nations Development Corp.	37.61	28.22	24.49	24.63	25.77	-31.47%
Westchester County Health Care Corp.	835.80	863.90	873.23	858.81	874.55	4.64%
<b>Total</b>	<b>26,214.74</b>	<b>25,770.23</b>	<b>26,820.53</b>	<b>28,704.77</b>	<b>28,446.95</b>	<b>8.52%</b>

Given the inconsistent reporting by local authorities over the past five years, it is difficult to do meaningful comparative analysis of the changes in operating expenses incurred by local authorities, as a group, during this period. What the table below does show is that the reported \$11.7 billion increase in local authority operating costs is associated with significantly higher operating expenses being reported by the New York City (NYC) Health and Hospitals Corporation and the NYC Transitional Finance Authority, and by the fact that the NYC School Construction Authority and the NYC Water Board filed reports in 2012 but not in 2008. These authorities, alone, account for all the net change in operating expenses reported. Eleven authorities reported a decrease in operating expenses during this period.

### Local Authority (Other) Operating Expenses 2008 – 2012, excluding URAs/CDAs (\$ millions)

Authority Name	2008 Amount	2009 Amount	2010 Amount	2011 Amount	2012 Amount
Albany Convention Center Authority	0.44	0.40	0.45	0.54	0.52
Albany County Airport Authority	47.86	43.69	43.47	46.08	44.34
Albany Municipal Water Finance Authority	0.06	0.05	0.05	0.05	
Albany Parking Authority	4.33	5.05	4.53	4.80	3.70
Albany Port District Commission	4.24	4.00	4.18	4.55	4.72
Albany Water Board	22.51	21.66	18.38	23.19	
American Museum of Natural History Planetarium Authority		2.89	3.15	3.11	3.06
Buffalo Municipal Water Finance Authority		0.65		0.63	0.61
Buffalo Sewer Authority	37.44	43.76	43.92	51.25	47.91
Buffalo Water Board			26.19	25.40	
Cayuga County Water and Sewer Authority			1.08	1.08	
Central New York Regional Market Authority	1.27	1.40	1.30	1.39	1.40
Chautauque, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	1.20	1.25	1.25	1.27	1.23
Clifton Park Water Authority	3.70	3.73	4.04	4.15	4.22
Clifton-Fine Health Care Corporation	6.62	6.80	7.11	7.37	
Dutchess County Resource Recovery Agency	18.88	18.55	18.73	18.79	18.99
Dutchess County Water and Wastewater Authority	5.32	5.61	5.30	5.57	5.88
Eastern Rensselaer County Solid Waste Management Authority	0.79	0.79		0.78	0.72
Erie County Water Authority	45.83	46.43	50.13	50.34	52.05
Franklin County Solid Waste Management Authority	8.80	9.37	8.83	10.67	11.35
Genesee Valley Regional Market Authority	1.24	1.22	1.46	1.59	1.70
Greater Rochester Sports Authority	0.02	0.02	0.02	0.02	0.02
Green Island Power Authority	4.89	4.37	3.99	3.97	3.83
Islip Resource Recovery Authority	37.30	36.14	33.67	34.76	38.95
Livingston County Water and Sewer Authority	3.04	3.75	3.88	3.97	3.72
Monroe County Airport Authority	22.73	23.48	25.93	24.83	24.74
Monroe County Water Authority	43.96	43.73	46.39	48.53	50.02
Montgomery, Otsego, Schoharie Solid Waste Management Authority	9.96	10.66	9.96	10.23	9.01
Nassau County Bridge Authority	5.17	5.66	5.75	5.97	6.38
Nassau County Sewer and Storm Water Finance Authority	-	59.73	62.55	66.73	
New York City Health and Hospitals Corporation	6.23	6,562.46	7,090.77	7,325.62	7,460.98





## 2013 Annual Report on Public Authorities in New York State

Authority Name	2008 Amount	2009 Amount	2010 Amount	2011 Amount	2012 Amount
New York City Housing Development Corporation	261.57	176.97	182.01	186.61	203.05
New York City Municipal Water Finance Authority	63.62	60.34	65.90	68.36	79.05
New York City School Construction Authority		455.39	151.03	155.11	133.74
New York City Transitional Finance Authority	421.37	19.86	3,158.84	3,487.01	2,352.12
New York City Water Board		2,170.92	2,392.71	2,075.07	2,177.17
Niagara Falls Water Board	21.64	22.41	22.46		
North Hempstead Solid Waste Management Authority	14.28	13.92	15.93	16.63	
Nyack Parking Authority			1.36	0.45	0.66
Oneida County Sports Facility Authority	0.04	0.06	0.04	0.05	0.06
Oneida-Herkimer Solid Waste Management Authority	17.73	18.08	18.65	19.12	18.36
Onondaga County Resource Recovery Agency	37.31	34.16	33.51	34.20	34.72
Onondaga County Water Authority	28.43	29.05	30.79	33.87	35.09
Orange County Water Authority	1.41	0.53	0.48	0.60	0.49
Rensselaer County Water and Sewer Authority	0.01	0.01	0.06	0.21	0.29
Rockland County Solid Waste Management Authority	27.00	38.65	39.51	40.42	41.51
Saratoga County Water Authority	-	-	3.66	4.67	5.76
Saratoga Springs City Center Authority	1.13	1.16	1.17	1.46	1.42
Schenectady Metroplex Development Authority	0.96	0.89	0.87	0.92	0.96
Suffern Parking Authority	0.22	0.27	0.26	0.41	0.29
Suffolk County Judicial Facilities Agency	1.52	1.00	0.03		
Suffolk County Water Authority	132.40	139.68	134.84	141.39	152.53
Trust for Cultural Resources of the City of New York		7.72	8.66	8.04	6.64
Trust for Cultural Resources of the County of Onondaga		0.01	0.09	0.07	0.05
Ulster County Resource Recovery Agency	12.54	11.81	12.94	13.85	12.30
Upper Mohawk Valley Memorial Auditorium Authority			0.95	0.93	0.94
Upper Mohawk Valley Regional Water Board	11.93	11.93	11.96	12.47	13.72
Water Authority of Great Neck North	5.95	6.08	5.92	6.08	5.57
Water Authority of Western Nassau County	8.69	8.84	8.74	8.89	9.17
Wayne County Water and Sewer Authority	5.23	6.78	5.15	5.16	5.19
Western Finger Lakes Solid Waste Management Authority(1)	1.94	1.70			
Wilton Water and Sewer Authority	1.30	1.07	1.20	1.24	
Yonkers Parking Authority	5.04	5.23	4.47	5.07	
<b>Total</b>	<b>1,427.05</b>	<b>10,211.83</b>	<b>13,840.66</b>	<b>14,115.54</b>	<b>13,115.23</b>

(1) The Western Finger Lakes Solid Waste Management Authority has indicated that it has been inactive for several years, and legislation has been proposed to dissolve the authority.

Since Industrial Development Agencies (IDAs) are dependent on project fees to generate revenues, their operating expenses may fluctuate year-to-year depending on the number of new projects approved in the past year. While the overall change in IDA operating expenses is relatively minor between 2008 and 2012, there are significant fluctuations in annual operating expenses in the intervening years.

### IDA Operating Expenses 2008 – 2012 (\$ millions)

Authority Name	2008 Amount	2009 Amount	2010 Amount	2011 Amount	2012 Amount
Albany City IDA	0.24	0.29	0.08	0.10	0.31
Albany County IDA	0.09	0.09	0.09	0.11	0.07
Allegany IDA	0.14	0.10	0.17	0.19	0.15
Amherst IDA	0.76	0.75	0.70	0.85	0.81
Amsterdam IDA	0.55	0.36	0.46	0.37	0.35
Auburn IDA	1.02	0.98	0.95	0.98	1.53
Babylon IDA	1.04	0.82	0.73	0.67	0.74
Bethlehem IDA	0.10	0.09	0.05	0.08	0.11
Brookhaven IDA	3.95	0.22	0.33	0.24	0.43
Broome IDA	1.49	1.10	1.09	1.71	1.79
Cattaraugus IDA	0.27	0.18	0.19	0.21	0.22
Cayuga IDA	0.06	0.14	0.21	0.50	0.33
Champlain IDA	0.01	0.01	0.00	0.00	0.00
Chautauqua IDA	1.46	1.14	1.52	1.23	1.22
Chemung IDA	0.53	0.53	0.82	0.62	0.83





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Authority Name	2008 Amount	2009 Amount	2010 Amount	2011 Amount	2012 Amount
Chenango IDA	0.25	0.11	0.13	0.13	0.13
City of Rensselaer IDA	0.00	0.00	0.00	-	-
City of Schenectady IDA	0.05	0.05	0.06	0.06	0.09
City of Utica IDA	0.44	0.18	0.22	0.20	
Clarence IDA	0.05	0.06	0.08	0.06	0.05
Clifton Park IDA	0.02	0.03	0.02	0.08	0.04
Clinton County IDA	2.16	0.04	0.01	0.96	0.72
Cohoes IDA	0.01	0.02	0.01	0.01	0.02
Colonie IDA	0.09	0.17	0.19		0.33
Columbia IDA	0.04	0.04	0.04	0.03	0.04
Concord IDA	0.01	0.01	0.01	0.01	0.01
Corinth IDA	0.00	0.01	0.01		
Cortland IDA	0.32	0.07	0.04	0.05	0.02
Delaware County IDA	0.04	0.16	0.11	0.13	
Dunkirk IDA	-	0.00	-	-	
Dutchess County IDA	0.06	0.08	0.06	0.26	
Erie County IDA	2.47	3.57	3.02	2.94	2.40
Essex County IDA	0.43	0.40	0.36	0.38	0.34
Fairport IDA	0.44	0.44	0.48	0.45	0.41
Franklin County IDA	0.98	0.93	1.19	0.82	0.50
Fulton County IDA	0.04	0.04	0.04	0.05	0.05
Genesee County IDA	1.58	0.94	0.93	1.15	1.20
Geneva IDA	0.77	0.51	0.83	0.40	0.34
Glen Cove IDA	0.25	0.49	0.24	0.26	6.81
Glens Falls IDA	0.05	0.01	0.11	0.09	0.10
Green Island IDA	0.19	0.15	0.14	0.14	0.11
Greene County IDA	1.53	1.70	1.28	1.07	0.71
Guilderland IDA	0.02	0.01	0.01	0.01	0.01
Hamburg IDA	0.11	0.11	0.20	0.14	0.13
Hamilton County IDA	0.08	0.06	0.08	0.15	0.10
Hempstead IDA	0.71	0.78	0.84	0.91	1.03
Herkimer IDA	0.31	0.33	0.33	0.36	0.34
Hornell IDA	0.85	0.86	0.80	0.76	0.67
Hudson IDA	0.46	0.02	0.02	0.01	
Islip IDA	0.13	0.26	0.31	0.22	0.22
Jefferson IDA	0.87	0.81	0.67	1.88	1.53
Lancaster IDA	0.14	0.20	0.11	0.09	0.09
Lewis County IDA	0.12	0.14	0.16	0.89	0.10
Livingston County IDA	0.08	0.09	1.36	0.03	0.09
Madison County IDA	0.22	0.27	0.29	0.28	0.29
Mechanicville-Stillwater IDA	0.02	0.00	0.00	0.02	
Middletown IDA	0.08	0.07	0.03	0.01	0.00
Monroe IDA	0.95	0.87	0.89	0.95	0.96
Montgomery County IDA	1.54	0.17	0.38	0.07	0.07
Mount Pleasant IDA	0.00	0.00	0.00	0.00	0.00
Mount Vernon IDA	0.21	0.29	0.49		
Nassau County IDA	2.21	1.87	1.57	1.42	2.00
New Rochelle IDA	0.12	0.13	0.12	0.12	
New York City IDA	6.36	6.43	6.30	8.11	6.30
Newburgh IDA	0.23	0.13	0.17	0.21	0.22
Niagara County IDA	1.69	1.47	1.61	1.58	1.87
Niagara Town IDA	0.03	0.01	0.01	0.02	0.02
North Greenbush IDA	0.00	0.01	0.03	0.19	0.07
Oneida County IDA	0.39	0.15	0.17	0.19	0.18
Onondaga County IDA	7.67			7.90	10.56
Ontario County IDA	0.68	0.74	0.79	0.77	0.84
Orange County IDA	0.20	-	0.68	1.06	1.16
Orleans County IDA	0.41	0.37	0.40	0.35	0.34
Oswego County IDA	0.96	0.34	0.34	0.42	0.73
Otsego County IDA	0.23	0.12	0.08		
Peekskill IDA	0.06	0.02	0.09	0.04	0.03
Port Chester IDA	0.01	0.02	0.03	0.10	0.19
Port Jervis IDA	-	-	-	-	-
Poughkeepsie IDA	0.01	0.01	0.01	0.06	0.01
Putnam County IDA	0.06	0.06	0.06	0.07	0.07
Rensselaer County IDA	0.85	1.05	1.72	1.29	1.33



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Authority Name	2008 Amount	2009 Amount	2010 Amount	2011 Amount	2012 Amount
Riverhead IDA	0.17	0.10	0.17	0.18	0.19
Rockland County IDA	0.13	0.12	0.12	0.11	0.16
Salamanca IDA	1.18	1.15	1.02	1.00	0.54
Saratoga County IDA	0.06	0.18	0.41	0.18	0.18
Schenectady County IDA	0.03	0.07	0.06	0.13	0.02
Schoharie County IDA	0.13	0.09	0.17	0.08	0.07
Schuyler County IDA	0.07	0.05	0.03	0.03	0.09
Seneca County IDA	0.52	0.60	0.59	0.58	0.56
Southeast IDA	0.00	0.01	0.00	0.00	0.00
St. Lawrence County IDA	0.56	0.49	0.89	0.93	1.11
Steuben County IDA	0.55	0.32	0.43	0.49	0.45
Suffolk County IDA	0.62	0.55	0.64	0.60	
Sullivan County IDA	0.39	0.44	0.50	0.49	0.42
Syracuse IDA	5.16	8.22	4.55	1.55	1.68
Tioga County IDA	0.30	0.32	0.41	1.39	1.65
Tompkins County IDA	0.34	0.42	0.38	0.32	0.32
Town of Erwin IDA	0.05	-	0.03	0.03	0.06
Town of Lockport IDA	0.07	0.10	0.14	0.07	0.11
Town of Malone IDA	0.06	0.01	0.02	0.01	0.02
Town of Montgomery IDA	0.01	0.00	0.01	0.01	0.01
Town of Waterford IDA	0.01	0.01	0.12		
Troy IDA	0.11	0.12	0.15	0.10	0.10
Ulster County IDA	0.20	0.21	0.11	0.11	0.12
Village of Groton IDA	0.01	0.00	0.00	0.00	0.00
Wallkill IDA	0.02	0.00	0.00	0.00	0.00
Warren and Washington Counties IDA	0.31	0.36	0.28	0.25	0.13
Wayne County IDA	0.69	0.64	0.70	0.48	0.81
Westchester County IDA	0.77	0.96	0.83	1.01	0.93
Wyoming County IDA	0.20	0.42	0.24	0.26	0.23
Yates County IDA	0.58	0.57	0.58	0.61	0.56
Yonkers IDA	1.49	1.94	2.15	0.89	0.78
<b>Total</b>	<b>67.84</b>	<b>53.74</b>	<b>53.90</b>	<b>60.16</b>	<b>66.14</b>

### Authority Debt Outstanding

State authorities ended the 2012 reporting year with approximately \$151.1 billion in outstanding debt. Of that amount, \$58.7 billion was outstanding state debt, originally issued at the direction of New York State or backed by its moral obligation or direct appropriations. State debt constitutes 38.9 percent of the total outstanding state authority debt. As a proportion of the total, this is an increase from the 2011 percentage of 36.7 percent, and significantly above the 34.9 percent level of 2008. Outstanding state authority debt issued to finance the capital needs and purposes of these authorities, and retired using the revenue streams of the authorities and not General Fund dollars, totaled \$41.3 billion, or 27 percent of the total. In 2011, debt issued by state authorities for their own purposes was 39 percent of all outstanding debt, and in 2008 this percentage was 40.8 percent. Outstanding debt originally issued on behalf of third parties was \$51 billion in 2012, or nearly 34 percent of all outstanding debt. In 2008 and 2011, this conduit debt, for which neither the state nor the issuing authority has any financial liability, comprised 24.3 percent of outstanding state authority debt. What these numbers illustrate is that state authorities are issuing less debt for their own purposes, as a percentage of total outstanding debt, and being used increasingly more often to issue debt on behalf of state government and other third parties.



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### State Authority Debt Outstanding 2008 – 2012 (\$ millions)

Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Battery Park City Authority	1,041.35	1,023.41	1,092.21	1,072.87	1,051.42
Buffalo Fiscal Stability Authority	143.86	132.85	121.12	106.76	91.24
Central New York Regional Transportation Authority	0.35	0.30	0.25	0.19	0.13
Development Authority of the North Country	31.10	29.58	26.28	25.26	21.25
Dormitory Authority of the State of New York	35,649.71	38,238.62	41,833.61	43,628.97	44,493.94
Environmental Facilities Corporation	8,090.14	8,402.16	8,638.92	8,150.71	8,789.98
Erie County Fiscal Stability Authority		168.93	246.54	368.36	353.37
Erie County Medical Center Corporation	101.38	99.31	97.15	191.54	187.29
Long Island Power Authority	6,863.88	6,856.79	6,823.15	6,835.05	6,783.03
Metropolitan Transportation Authority	26,590.32	28,817.26	32,147.33	32,182.02	31,490.03
Municipal Assistance Corporation for the City of Troy	59.08	56.09	52.16	49.16	45.58
Nassau County Interim Finance Authority	1,875.08	1,752.60	1,648.19	1,528.44	1,379.12
Nassau Health Care Corporation	262.12	261.51	259.09	256.65	
New York Job Development Authority			27.75	5,993.40	6,596.45
New York Local Government Assistance Corporation	4,021.10	3,848.49	3,638.94	3,330.04	3,118.92
New York State Bridge Authority	58.65	53.26	47.62	38.59	122.74
New York State Energy Research and Development Authority	3,633.25	3,628.48	3,626.74	3,489.59	3,426.14
New York State Housing Finance Agency	9,113.86	9,686.11	9,722.37	10,136.45	10,785.15
New York State Thruway Authority	12,640.20	13,724.69	14,050.68	14,097.06	14,340.47
New York State Urban Development Corporation	6,824.04	7,504.80	8,475.60	9,195.35	9,221.42
Niagara Frontier Transportation Authority	191.61	201.08	203.10	190.15	187.78
Ogdensburg Bridge and Port Authority	8.08	7.88	7.25	5.98	5.38
Port of Oswego Authority	0.60	0.52	0.52	2.03	0.42
Power Authority of the State of New York	2,096.27	2,013.46	1,924.66	1,784.14	1,745.95
Roswell Park Cancer Institute Corporation	277.37	265.58	253.58	241.17	229.47
State of New York Mortgage Agency	3,237.67	3,140.52	3,515.17	3,209.43	3,032.28
State of New York Municipal Bond Bank Agency	493.11	464.98	736.28	737.71	629.29
Tobacco Settlement Financing Corporation	3,588.06	3,256.81	3,011.90	2,689.81	2,411.21
United Nations Development Corporation	123.03	113.01	106.82	102.16	97.36
Westchester County Health Care Corporation	233.81	226.44	396.63	447.85	438.65
<b>Total</b>	<b>127,249.03</b>	<b>133,975.48</b>	<b>142,731.57</b>	<b>150,086.86</b>	<b>151,075.42</b>

The outstanding debt reported by all local authorities as of 2012, including IDAs and local development corporations, totaled \$96.3 billion, a 5.4 percent increase in the level of outstanding debt reported in 2011.

### Local Authority (Other) Debt Outstanding 2008 – 2012, excluding URAs/CDAs (\$ millions)

Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Albany County Airport Authority	148.42	140.31	139.06	130.49	121.75
Albany Municipal Water Finance Authority	72.22	68.62	65.16	60.03	
Albany Parking Authority	24.57	23.27	21.91	20.43	18.37
Albany Port District Commission	2.29	1.94	1.57	1.30	1.15
American Museum of Natural History Planetarium Authority		0.57	0.57	0.57	0.57
Buffalo Municipal Water Finance Authority		143.01		151.78	162.22
Buffalo Sewer Authority	73.31	65.90	57.34	48.39	42.12
Cayuga County Water and Sewer Authority			4.02	9.48	
Central New York Regional Market Authority			0.61	0.58	0.55
Clifton Park Water Authority	26.83	26.84	25.77	24.69	23.58
Clifton-Fine Health Care Corporation	0.17	0.39	0.30	0.30	
Dutchess County Resource Recovery Agency	35.17	32.38	29.46	26.38	23.15
Dutchess County Water and Wastewater Authority	31.62	38.31	38.97	37.38	36.01
Erie County Water Authority	107.81	101.59	91.90	85.69	91.70
Franklin County Solid Waste Management Authority	10.26	15.09	12.68	10.18	12.38
Green Island Power Authority	11.99	18.95	18.32	17.67	16.97
Islip Resource Recovery Authority	34.06	30.16	25.93	21.40	16.59



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Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Livingston County Water and Sewer Authority	4.90	3.82	3.75	4.63	4.92
Monroe County Airport Authority	67.33	62.98	58.33	53.39	49.51
Monroe County Water Authority	36.60	33.76	131.90	128.65	132.83
Montgomery, Otsego, Schoharie Solid Waste Management Authority	11.15	-			
Nassau County Bridge Authority	6.48	6.26	11.15	10.51	10.31
Nassau County Sewer and Storm Water Finance Authority	176.79	169.25	161.96	154.60	
New York City Health and Hospitals Corporation	926.83	995.54	942.43	1,053.86	1,002.04
New York City Housing Development Corporation	6,625.65	7,454.97	8,473.71	8,484.31	8,796.63
New York City Municipal Water Finance Authority	20,018.94	22,534.80	24,577.71	26,908.87	28,378.28
New York City Transitional Finance Authority	14,827.83	16,913.36	20,093.65	23,819.78	26,267.35
Niagara Falls Water Board	108.79	106.27	103.68		98.09
North Hempstead Solid Waste Management Authority	15.17	13.13	11.04	8.88	
Oneida-Herkimer Solid Waste Management Authority	56.90	52.29	47.48	53.17	47.91
Onondaga County Resource Recovery Agency	81.51	74.54	69.30	63.83	58.14
Onondaga County Water Authority	32.80	45.19	63.99	78.40	67.40
Rensselaer County Water and Sewer Authority	14.56	14.56	14.42	14.27	14.12
Rockland County Solid Waste Management Authority	62.91	61.18	66.35	63.17	59.86
Saratoga County Water Authority	45.00	45.00	44.56	44.10	43.63
Schenectady Metroplex Development Authority	46.84	49.15	47.79	45.81	43.05
Suffolk County Judicial Facilities Agency	77.51	77.51			
Suffolk County Water Authority	651.42	640.46	735.28	751.32	742.97
Trust for Cultural Resources of the City of New York		1,717.86	1,700.31	1,730.17	1,666.87
Trust for Cultural Resources of the County of Onondaga			107.24	154.76	153.55
Ulster County Resource Recovery Agency	28.14	25.65	23.28	21.10	19.06
Upper Mohawk Valley Memorial Auditorium Authority			0.39	0.33	0.27
Upper Mohawk Valley Regional Water Board	56.34	66.29	63.73	61.33	58.75
Water Authority of Great Neck North	38.85	37.89	36.61	35.29	33.93
Water Authority of Western Nassau County	31.91	31.91	70.69	69.17	67.66
Wayne County Water and Sewer Authority	3.00	2.26	1.42	1.20	1.10
Western Finger Lakes Solid Waste Management Authority		0.14			
Wilton Water and Sewer Authority	2.07	1.84	1.61	1.36	
Yonkers Parking Authority	2.29	2.19	2.27	2.18	2.07
<b>Total</b>	<b>44,637.22</b>	<b>51,947.34</b>	<b>58,199.55</b>	<b>64,465.12</b>	<b>68,387.35</b>

## IDA Debt Outstanding 2008 – 2012 (\$ millions)

Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Albany City IDA	719.46	705.61	680.44	641.31	569.51
Albany County IDA	31.68	29.13	34.68	32.02	26.06
Allegany IDA	45.62	43.72	27.12	20.65	23.14
Amherst IDA	126.31	120.62	64.79	45.00	26.69
Amsterdam IDA	1.40	1.14	2.16	1.85	1.64
Auburn IDA	6.10	4.08	3.88	3.66	3.36
Babylon IDA	83.48	77.86	74.74	67.69	59.77
Bethlehem IDA	196.65	152.17	106.99	58.03	22.43
Brookhaven IDA	109.24	106.97	100.93	96.90	98.30
Broome IDA	131.18	154.52	137.27	121.16	113.84
Cattaraugus IDA	46.95	42.77	50.63	43.06	18.73
Cayuga IDA	2.49	2.35	2.21	2.07	2.07
Champlain IDA	0.68	0.59	0.49	0.13	-
Chautauqua IDA	96.71	152.45	142.08	120.92	120.90
Chemung IDA	135.39	139.02	132.54	125.34	73.21
Chenango IDA	10.03	8.61	3.75	2.55	1.86
City of Rensselaer IDA	3.84	3.84	-		
City of Schenectady IDA	70.02	68.79	67.55	65.73	48.06
City of Utica IDA	18.72	18.66	31.84	31.52	
Clarence IDA	5.26	4.78	4.27	3.74	2.97
Clifton Park IDA	41.12	38.92	36.99	35.05	12.45
Clinton County IDA	77.47	70.11	66.43	61.68	59.09



**2013 Annual Report on Public Authorities in New York State**

Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Cohoes IDA	37.08	36.74	36.39	35.02	34.35
Colonie IDA	24.70	23.80	13.26		17.75
Columbia IDA	15.73	18.43	16.67	15.70	14.70
Concord IDA	1.61	1.51	1.44	1.37	1.36
Corinth IDA	34.61	20.46	9.49		
Cortland IDA	18.04	18.79	18.38	17.95	17.51
Delaware County IDA	5.48	5.18	14.00	12.59	
Dutchess County IDA	627.86	556.03	461.54	386.01	355.81
Erie County IDA	1,134.90	1,337.33	1,296.05	1,521.04	1,586.44
Essex County IDA	76.86	76.11	72.87	40.14	21.37
Franklin County IDA	36.58	31.57	29.39	27.26	19.35
Fulton County IDA	13.61	11.80	10.33	9.38	8.60
Genesee County IDA	19.56	23.25	22.12	20.92	18.48
Geneva IDA	62.69	61.44	60.15	58.80	57.56
Glen Cove IDA	19.26	18.77	18.23	14.83	11.06
Glens Falls IDA	22.36	22.14	21.90	21.66	21.42
Green Island IDA	14.60	14.51	14.40	14.29	14.17
Greene County IDA	0.64	0.50	0.50	0.50	0.28
Guilford IDA	14.39	12.64	11.71	10.54	6.49
Hamburg IDA	16.18	12.08	2.66	3.11	1.75
Hamilton County IDA	0.11	0.24	0.24	0.23	-
Hempstead IDA	446.88	377.85	366.02	317.99	263.75
Herkimer IDA	41.41	39.30	37.08	34.71	27.17
Hornell IDA	-	1.56	1.34	1.15	0.96
Hudson IDA	1.51	-			
Islip IDA	65.99	75.55	72.90	54.78	90.17
Jefferson IDA	15.71	13.50	11.22	10.54	9.87
Lancaster IDA	56.06	51.37	46.68	44.40	37.00
Lewis County IDA				1.30	0.01
Livingston County IDA	15.08	14.57	13.68	12.74	11.76
Madison County IDA	204.45	203.36	199.59	195.44	161.46
Mechanicville-Stillwater IDA	-				
Middletown IDA	9.79	9.28	8.57	7.42	0.86
Monroe IDA	543.85	518.67	485.03	434.71	511.16
Montgomery County IDA	36.16	40.30	38.52	36.59	31.33
Mount Pleasant IDA	77.07	69.03	60.96	52.86	44.73
Mount Vernon IDA	33.96	52.56	42.84		
Nassau County IDA	951.57	918.94	855.64	772.50	584.22
New Rochelle IDA	81.02	74.60	72.93	53.87	
New York City IDA	9,307.93	10,295.00	10,042.67	8,765.11	7,747.57
Newburgh IDA	53.02	51.83	41.09	39.45	37.71
Niagara County IDA	292.19	287.74	278.68	255.80	51.53
Niagara Town IDA			0.00	0.00	0.00
North Greenbush IDA	2.62	2.53	2.42	2.30	2.19
Oneida County IDA	313.93	302.53	290.14	246.70	81.64
Onondaga County IDA	419.09		242.35	226.41	200.40
Ontario County IDA	60.36	57.22	55.35	47.91	46.48
Orange County IDA	68.18	65.67	62.73	197.17	200.06
Orleans County IDA	7.49	6.58	5.23	4.12	3.75
Oswego County IDA	46.20	43.75	33.60	34.30	25.04
Otsego County IDA	77.78	98.43	94.00		
Peekskill IDA	31.07	29.10	38.47	37.08	35.96
Port Chester IDA	11.58	11.18	10.84	14.57	18.48
Port Jervis IDA	7.35	7.28	7.28	7.15	7.08
Poughkeepsie IDA	19.98	19.84	19.53	18.28	18.19
Putnam County IDA	36.41	33.30	32.11	38.93	37.31
Rensselaer County IDA	178.21	168.17	165.84	160.40	142.73
Riverhead IDA	103.01	99.54	96.08	93.51	78.13
Rockland County IDA	110.19	102.32	99.08	95.52	107.95
Salamanca IDA	0.39	0.54	0.46	0.42	0.53
Saratoga County IDA	107.74	101.22	95.80	90.54	84.53
Schenectady County IDA	45.17	42.40	41.04	40.70	19.19
Schoharie County IDA				1.65	1.53
Schuyler County IDA	1.77	1.64	1.49	1.35	1.20



## 2013 Annual Report on Public Authorities in New York State

Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Seneca County IDA	75.08	163.57	162.28	164.09	162.44
Southeast IDA	12.25	11.13	8.00	6.84	-
St. Lawrence County IDA	140.94	135.92	131.98	109.73	106.64
Steuben County IDA	4.54	4.41	4.27	0.47	0.43
Suffolk County IDA	821.43	810.21	736.47	682.68	
Sullivan County IDA	106.39	103.29	91.81	31.82	31.07
Syracuse IDA	772.57	763.85	786.97	745.86	695.40
Tioga County IDA	3.25	2.68	1.88	1.93	1.10
Tompkins County IDA	347.10	338.67	333.78	323.44	303.30
Town of Erwin IDA			0.70	-	
Town of Lockport IDA			8.07	8.18	4.16
Town of Montgomery IDA	-	0.00	0.00	0.00	-
Troy IDA	359.45	359.37	41.35	34.27	31.88
Ulster County IDA	148.32	145.32	125.77	106.98	101.81
Village of Sidney IDA	-				
Warren and Washington Counties IDA	103.01	93.70	84.26	74.49	70.25
Wayne County IDA	7.63	7.21	7.02	6.81	6.58
Westchester County IDA	457.45	424.30	378.53	376.26	412.47
Wyoming County IDA	5.79	2.56	2.48	2.38	2.28
Yates County IDA	16.22	21.09	10.43	8.67	7.44
Yonkers IDA	308.50	302.08	307.98	247.26	240.79
<b>Total</b>	<b>21,728.68</b>	<b>22,227.64</b>	<b>21,196.83</b>	<b>19,173.93</b>	<b>16,394.17</b>

## LDC Debt Outstanding 2008 – 2012 (\$ millions)

Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Auburn LDC		0.29	0.24	0.17	0.09
Broome Tobacco Asset Securitization Corp.	62.68	60.12	58.90	57.56	56.14
Buffalo and Erie County Industrial Land Development Corp.	0.09	47.83	111.58	115.30	123.83
Buffalo Economic Renaissance Corp.		17.10			
Buffalo Urban Development Corp.	0.26	0.26	0.26	2.56	0.26
Build NYC Resource Corp.					93.46
Capitalize Albany Corp.				4.53	4.21
Cattaraugus County Capital Resource Corp.				24.03	22.05
Cayuga Tobacco Asset Securitization Corp.	22.38	22.18	21.91	20.14	19.88
Chautauqua County Capital Resource Corp.				29.03	28.50
Chautauqua Tobacco Asset Securitization Corp.	62.23	61.46	61.21	60.96	60.70
Chemung County Capital Resource Corp.					0.05
Chemung Tobacco Asset Securitization Corp.	6.63	6.63	6.39	6.27	6.24
City of Albany Capital Resource Corp.				55.40	54.97
City of Kingston LDC					2.12
City of Peekskill LDC	0.30	-			
City of Troy Capital Resource Corp.				358.81	357.81
City of Watertown LDC		-			
Clayton LDC	0.18	0.18	0.18	0.18	0.20
Columbia County Capital Resource Corp.			19.60	18.71	15.67
Columbia Tobacco Asset Securitization Corp.		17.01	17.01	17.53	17.53
Cornell Agriculture and Food Technology Park Corp.					-
Cortland Tobacco Asset Securitization Corp.	12.79	12.31	12.31	11.48	11.27
Counties of Warren and Washington Civic Development Corp.					11.06
Delaware County LDC			0.98	0.94	
Dobbs Ferry LDC				11.70	10.86
Dutchess County LDC			75.44	117.11	153.49
Dutchess Tobacco Asset Securitization Corp.	66.27	64.11	62.53	61.10	59.52
Essex County Capital Resource Corp.				6.16	5.96
Finger Lakes Regional Telecommunications Development Corp.		1.72	6.46	6.34	6.20
Fiscal Year 2005 Securitization Corp.		304.16	294.25	282.39	270.24
Franklin County Civic Development Corp.				9.90	20.55
Genesee County Funding Corp.			3.87	3.79	3.70



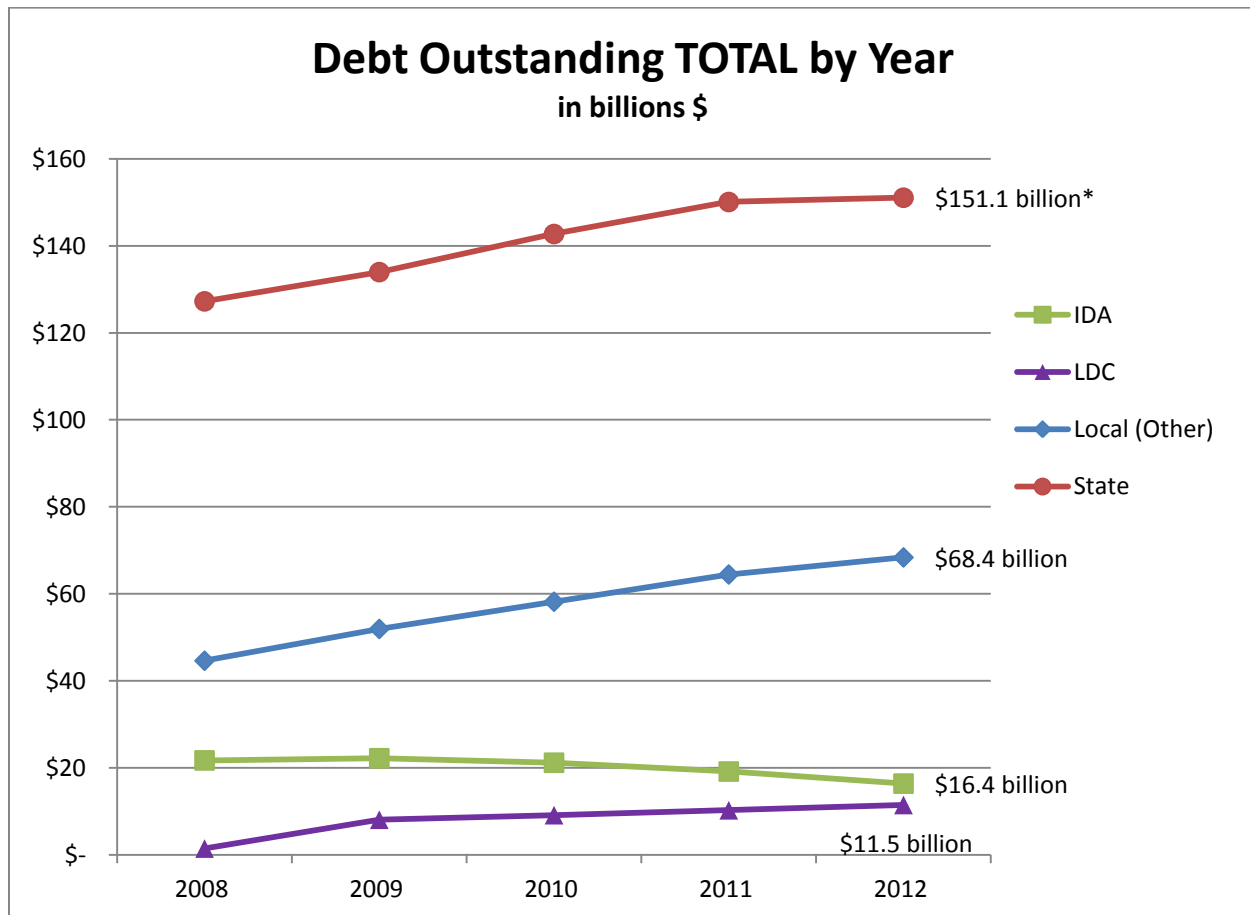
## 2013 Annual Report on Public Authorities in New York State

Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Genesee Gateway LDC		4.49	11.32	11.04	10.76
Genesee Tobacco Asset Securitization Corp.	16.62	16.36	16.29	16.25	16.19
Greater Glens Falls LDC			0.55	-	
Greater Lockport Development Corp.	0.68	0.54	0.26	0.22	
Greece Economic Development Projects, Inc.	1.04	0.99	1.02	1.16	0.88
Greene Tobacco Asset Securitization Corp.	12.64	12.41	13.02	12.09	11.99
Griffiss LDC		6.98	20.19	20.59	18.39
Hamburg New York Land Development Corp.					0.85
Herkimer Tobacco Asset Securitization Corp.	21.01	21.01	21.01	20.10	20.03
Hilton LDC	-			0.27	0.26
Hudson Yards Infrastructure Corp.		2,000.00	2,000.00	2,000.00	3,000.00
Lake City LDC	-				
Lewis County Development Corp.				0.10	
Livingston County Capital Resource Corp.			4.00	3.55	3.44
Livingston Tobacco Asset Securitization Corp.	14.22	13.66	13.48	13.33	13.16
Madison County Capital Resource Corp.			33.65	33.65	86.18
Monroe County Industrial Development Corp.			286.84	515.07	536.76
Monroe Newpower Corp.	29.87	29.23	28.62	27.97	27.30
Monroe Security & Safety System LDC			59.34	59.34	58.04
Monroe Tobacco Asset Securitization Corp.	230.28	227.39	226.67	226.40	225.92
Nassau County Local Economic Assistance Corp.				73.12	343.29
Nassau County Tobacco Settlement Corp.		420.53	420.13	420.13	
New York City Capital Resource Corp.		134.03	132.78	173.32	145.98
Niagara Area Development Corp.				14.31	-
Niagara Tobacco Asset Securitization Corp.	64.89	62.88	62.88	38.42	37.53
Oneida County LDC			6.90	6.90	6.54
Oneida Tobacco Asset Securitization Corp.	81.25	81.57	82.81	77.14	77.02
Onondaga Civic Development Corp.			119.95	162.28	319.52
Onondaga Tobacco Asset Securitization Corp.	130.72	125.36	123.36	121.63	119.67
Ontario County LDC			29.70	29.70	31.16
Ontario Tobacco Asset Securitization Corp.	26.05	25.85	26.06	23.52	23.13
Orange County Funding Corp.					98.14
Orleans Land Restoration Corp.					0.39
Oswego Tobacco Asset Securitization Corp.	16.21	15.09	15.88	15.19	14.42
Putnam County Economic Development Corp.	0.01	-			
Putnam Tobacco Asset Securitization Corp.	17.94	17.85	17.99	17.67	17.59
Ramapo LDC				25.00	
Rensselaer Municipal Leasing Corp.		28.98	27.83	26.59	25.28
Rensselaer Tobacco Asset Securitization Corp.		45.16	45.47	39.95	39.17
Rochester Economic Development Corp.		2.01	1.50	1.16	0.80
Rockland County Economic Assistance Corp.				4.47	9.28
Rockland Second Tobacco Asset Securitization Corp.		6.89	6.52	6.19	5.81
Rockland Tobacco Asset Securitization Corp.	73.36	73.26	72.18	70.98	70.00
Schenectady County Capital Resource Corp.			15.31	15.31	67.70
Schuyler County Human Services Development Corp.	5.73	5.32	5.44	5.29	5.14
Schuyler Tobacco Asset Securitization Corp.	4.44	4.38	4.47	3.90	3.84
Seneca Tobacco Asset Securitization Corp.	100.64	99.37	99.37	99.34	99.22
Sherburne Area LDC	0.25	0.29	0.29	2.01	1.76
St. Lawrence County IDA Civic Development Corp.			22.81	46.43	110.24
STAR (Sales Tax Asset Receivable) Corp.		2,252.82	2,177.90	2,116.46	2,053.66
Steuben Area Economic Development Corp.					16.77
Steuben Tobacco Asset Securitization Corp.	31.16	30.73	30.62	30.58	30.51
Suffolk County Economic Development Corp.			34.66	226.10	
Suffolk Tobacco Asset Securitization Corp.			229.62	228.22	265.06
Sullivan County Funding Corp.				70.59	66.09
Sullivan Tobacco Asset Securitization Corp.		14.53	14.53	14.17	13.78
Syracuse Economic Development Corp.				15.93	5.45
Tioga Tobacco Asset Securitization Corp.	15.28	15.24	15.38	14.30	
Tompkins County Development Corp.				41.70	49.15
Tompkins Tobacco Asset Securitization Corp.	11.18	11.01	10.86	9.84	9.70
Town of Amherst Development Corp.			119.10	143.35	168.57
Town of Brookhaven LDC					53.53
Town of Dewitt LDC	4.33	4.16	3.98		
Town of Hempstead LDC		81.08	81.08	194.14	201.93
Town of Huntington LDC					19.60



## 2013 Annual Report on Public Authorities in New York State

Authority Name	2008 Debt Outstanding	2009 Debt Outstanding	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding
Troy LDC			2.67	2.50	2.33
TSASC, Inc.		1,273.69	1,265.17	1,260.29	1,252.75
Ulster County Capital Resource Corp.			12.50	14.89	13.55
Ulster County Development Corp.			0.11	0.11	
Ulster Tobacco Asset Securitization Corp.	51.49	43.98	44.36	37.03	36.64
Upstate Telecommunications Corp.	28.54	26.54	24.49	22.39	20.19
Village of Lancaster Community Development Corp.				0.96	
Village of Valatie LDC					0.24
Warren Tobacco Asset Securitization Corp.	6.81	6.56	6.51	4.30	4.17
Washington Tobacco Asset Securitization Corp.	14.15	13.86	13.75	13.68	
Wayne County Civic Facility Development Corp.				19.78	18.31
Westchester Tobacco Asset Securitization Corp.	208.30	203.36	201.08		
Wyandanch Community Development Corp.		0.45	0.62	0.41	0.41
Wyoming Tobacco Asset Securitization Corp.	9.95	9.54	9.54	9.37	9.23
Yates County Capital Resource Corp.			10.50	10.15	9.82
Yates Tobacco Asset Securitization Corp.	5.95	5.92	5.92	5.58	6.12
Yonkers Economic Development Corp.					37.18
<b>Total</b>	<b>1,468.80</b>	<b>8,090.66</b>	<b>9,143.93</b>	<b>10,269.94</b>	<b>11,483.99</b>



\*State total does not include approximately \$6 billion debt from Nassau Healthcare Corporation which has not reported for FYE 2012.





## 2013 Annual Report on Public Authorities in New York State

### Authority Staffing Information

#### State Authority Staff (number) and Total Compensation 2008 - 2012

Authority Name	2008 Staff	2009 Comp.	2009 Staff	2009 Comp.	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.
Ag. and NYS Horse Breeding Development Fund	4	236,500	4	212,269	2	149,500	3	129,353		
Battery Park City Authority	60	5,085,382	141	9,632,615	228	10,440,108	202	9,627,820	183	7,761,519
Buffalo Fiscal Stability Authority	5	343,152	6	344,916	5	356,988	5	309,063	5	318,461
Capital District Transportation Authority	609	26,838,795	828	31,540,843	793	32,228,582	801	33,158,385	778	34,810,208
Central New York Regional Transportation Authority	659	25,070,284	676	26,137,798	679	26,810,243	642	28,452,828	635	26,796,992
Development Authority of the North Country	54	2,740,912	59	3,050,369	63	3,156,801	68	3,405,544	75	3,647,804
Dormitory Authority of the State of New York	667	44,260,902	676	49,315,713	645	51,737,633	633	49,986,013	599	47,566,267
Empire State Plaza Performing Arts Center Op. Corp.	33	540,924	29	531,940	37	592,535	68	568,124	59	503,412
Environmental Facilities Corp.	124	8,708,148	121	8,940,333	127	9,293,455	121	8,198,044	107	7,525,845
Erie County Fiscal Stability Authority	4	222,910	5	234,102	4	220,256	5	271,770	5	263,471
Erie County Medical Center Corp.	3,649	132,532,213	3,610	149,082,600	3,531	165,302,416	3,355	149,605,389	3,436	153,848,953
Housing Trust Fund Corp.					33	1,478,303	57	2,247,307	56	3,926,791
Hudson River Park Trust	52	3,414,553	56	3,672,335	54	3,489,995	61	3,665,842	103	3,871,606
Hudson River-Black River Regulating District	31	1,626,966	31	1,685,795	27	1,510,830	19	1,136,273	19	1,073,919
Long Island Power Authority	109	10,489,015	102	9,846,724	110	10,192,134	105	10,255,858	105	11,330,209
Metropolitan Transportation Authority	71,700	5,050,823,339	74,714	5,204,784,862	73,433	5,238,824,627	71,556	5,296,444,552	71,882	5,280,979,581
Municipal Assistance Corp. for the City of Troy	2	-					2	-		
Nassau County Interim Finance Authority	6	755,435	5	729,486	5	715,655	5	714,600	5	719,732
Nassau Health Care Corp.	4,621	250,838,512	4,492	257,454,616	4,643	295,624,485	4,650	293,884,244		
Natural Heritage Trust	64	2,093,288	67	2,504,534	77	3,054,757	96	3,146,830	63	2,594,973
New York Convention Center Operating Corp.	3,181	74,018,344	2,996	72,029,319	2,483	61,343,168	2,571	87,509,891	2,725	64,673,591
New York Local Government Assistance Corp.	4	-	5	-	18	-	20	-	23	-
Niagara Frontier Transportation Authority	1,748	76,925,452	1,744	80,119,627	1,713	80,827,552	1,716	83,716,168	1,688	83,228,661
NYS Affordable Housing Corp.	45	3,013,377	48	3,476,015	52	4,153,323	50	4,085,124	45	3,773,250
NYS Bridge Authority	298	11,668,678	265	11,298,271	265	11,608,487	262	11,158,165	238	11,156,842
NYS Energy Research and Development Authority	231	16,798,394	284	19,227,087	311	23,169,406	313	22,307,480	313	22,874,304
NYS Housing Finance Agency	42	3,939,917	39	3,727,382	39	3,908,300	33	3,335,521	32	3,189,999
NYS Olympic Regional Development Authority	948	10,466,275	1,106	12,633,731	1,113	11,684,883	1,396	13,324,434	1,310	12,632,497
NYS Thoroughbred Breeding Development Fund	9	647,395	8	605,483	7	337,031	7	455,540	5	337,114
NYS Thruway Authority	4,292	179,087,515	4,234	185,938,467	4,812	191,769,137	4,542	187,646,019	4,438	189,246,395
NYS Urban Development Corp.	419	33,589,523	434	34,100,177	359	29,527,693	292	21,542,505	284	21,070,373
Ogdensburg Bridge and Port Authority	67	1,586,069	114	2,220,147	58	1,600,116	54	1,636,387	51	1,537,037
Port of Oswego Authority	12	450,654	12	488,318	12	488,318	12	536,930	103	1,035,959
Power Authority of the State of New York	1,600	144,165,717	1,641	141,811,383	1,609	143,181,762	1,604	144,452,690	1,636	146,267,272
Rochester-Genesee Regional Transportation Authority	848	32,612,426	863	34,000,146	870	39,605,814	872	39,246,492	886	40,365,402
Roosevelt Island Operating Corp.	148	5,339,886	165	6,496,248	165	6,573,064	164	7,076,914	166	6,675,005
Roswell Park Cancer Institute Corp.	2,331	139,554,482	2,641	156,389,220	2,492	162,402,217	2,498	174,960,780	2,521	177,203,502
State of New York Mortgage Agency	111	8,222,821	113	8,309,882	110	8,303,637	99	7,453,921	95	7,243,269
United Nations Development Corp.	17	1,011,854	14	1,196,848	14	1,212,315	16	1,276,439	17	1,490,210
Westchester County Health Care Corp.	4,730	304,388,442	4,471	305,592,715	4,233	304,616,605	4,092	308,582,354	3,928	280,192,184
<b>Total</b>	<b>103,534</b>	<b>6,614,108,451</b>	<b>106,819</b>	<b>6,839,362,317</b>	<b>105,231</b>	<b>6,941,492,132</b>	<b>103,067</b>	<b>7,015,511,590</b>	<b>98,614</b>	<b>6,661,732,609</b>



## 2013 Annual Report on Public Authorities in New York State

### Local Authority (Other) Staff (number) and Total Compensation 2008 – 2012, excluding CDAs/URAs

Authority Name	2008 Staff	2009 Comp.	2009 Staff	2009 Comp.	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.
Albany Convention Center Authority	3	279,025	3	279,025	2	196,515	2	196,515	2	196,515
Albany County Airport Authority	45	1,881,841	30	1,854,824	30	1,756,140	31	1,610,186	26	1,622,107
Albany Municipal Water Finance Authority	129	-	141	4,973,168	133	-	135	-		
Albany Parking Authority	24	929,956	24	923,554	23	901,224	23	926,308	25	938,250
Albany Port District Commission	27	1,140,146	36	884,356	46	1,105,665	45	1,100,664	45	1,079,410
Albany Water Board	129	4,738,983	141	4,972,168	136	5,309,073	134	5,396,901		
Buffalo Sewer Authority	215	9,620,461	221	10,144,596	220	10,254,445	215	10,402,422	216	10,820,351
Buffalo Water Board							93	-		
Cayuga County Water and Sewer Authority					7	93,360	7	121,367		
Central New York Regional Market Authority	9	271,055	8	253,895	9	326,507	10	320,033	8	290,312
Clifton Park Water Authority	25	762,343	24	852,029	22	915,230	23	892,763	23	929,127
Clifton-Fine Health Care Corporation	109	3,777,757	90	4,171,680	98	4,234,330	95	3,760,006		
Dutchess County Resource Recovery Agency	8	373,088	7	369,674	7	375,907	6	333,459	6	347,184
Dutchess County Water and Wastewater Authority	21	1,217,400	21	1,276,535	21	1,271,607	21	1,307,913	21	1,281,292
Eastern Rensselaer County Solid Waste Management Authority	2	78,310	2	78,310			2	84,682	2	86,783
Erie County Water Authority	268	14,818,643	266	14,292,025	295	15,488,625	292	15,659,131	293	15,827,630
Franklin County Solid Waste Management Authority	51	845,897	45	901,794	42	942,646	41	994,785	32	830,470
Genesee Valley Regional Market Authority	8	328,499	7	237,891	7	248,567	7	263,741	7	272,252
Greater Rochester Sports Authority	1	-	1	-	1	-	1	-	1	-
Green Island Power Authority	13	443,561	12	514,576	13	550,445	14	567,610	12	479,765
Islip Resource Recovery Authority	40	1,959,083	36	1,775,394	37	1,714,006	34	1,710,076	35	1,688,190
Livingston County Water and Sewer Authority	12	621,812	13	672,936	13	697,843	13	687,291	12	636,965
Monroe County Airport Authority			196	-	123	-	111	-	110	-
Monroe County Water Authority	279	12,861,706	271	13,681,095	274	14,443,784	263	13,702,520	263	14,014,702
Montgomery, Otsego, Schoharie Solid Waste Management Authority	33	1,150,456	36	1,340,592	35	1,168,999	32	1,210,076	34	1,137,810
Nassau County Bridge Authority	88	1,929,211	85	1,979,250	75	1,902,492	80	1,924,414	81	2,200,383
New York City Health and Hospitals Corporation	1,038	143,107,905	47,943	2,699,334,176	47,085	2,899,595,966	44,936	2,553,196,950	44,439	2,507,695,575
New York City Housing Development Corporation	146	11,189,827	159	12,013,344	163	12,836,273	167	13,784,313	167	13,819,859
New York City Municipal Water Finance Authority	24	685,017	29	726,654	26	916,510	28	848,104	27	860,569
New York City School Construction Authority			727	62,421,495	953	73,409,102	898	67,153,387	851	63,335,670
New York City Transitional Finance Authority	27	401,550	24	365,942	24	766,664	26	710,664	25	683,004
New York City Water Board			10	-	12	-	11	-	11	-
Niagara Falls Water Board	117	5,273,080	109	4,903,927	108	4,891,716			108	4,891,716
North Hempstead Solid Waste Management Authority	13	729,934	13	683,598	18	978,749	19	1,063,384		
Nyack Parking Authority					6	297,502	6	229,567	12	256,165
Oneida County Sports Facility Authority	3	-	3	-	3	-	3	-	4	-
Oneida-Herkimer Solid Waste Management Authority	96	3,484,038	95	3,487,309	94	3,583,043	88	3,452,663	84	3,489,700
Onondaga County Resource Recovery Agency	73	3,396,278	71	3,498,972	73	3,472,264	74	3,479,559	73	3,638,304
Onondaga County Water Authority	132	7,221,831	133	7,583,416	136	7,835,907	136	8,191,029	134	8,398,236
Orange County Water Authority	2	44,000	2	44,000	2	51,815	2	51,606	2	53,077
Rensselaer County Water and Sewer Authority	2	-	3	-	3	-	3	-	3	-
Rockland County Solid Waste Management Authority	27	1,263,445	29	1,732,960	31	2,107,570	32	2,104,927	31	2,390,131
Saratoga County Water Authority	1	86,000	6	147,786	15	514,242	12	555,174	10	477,383
Saratoga Springs City Center Authority	19	504,600	21	522,700	21	563,900	21	562,709	23	608,298
Schenectady Metroplex Development Authority	6	404,730	6	437,828	6	421,719	6	435,123	5	438,000
Suffern Parking Authority	8	101,800	9	94,900	7	90,000	7	90,000	5	41,300
Suffolk County Judicial Facilities Agency	1	2,300			1	3,000				
Suffolk County Water Authority	628	39,067,650	629	41,291,250	630	41,532,898	634	42,182,462	591	40,544,370
Syracuse Regional Airport Authority									3	-
Trust for Cultural Resources of the County of Onondaga							7	44,930		
Ulster County Resource Recovery Agency	37	1,477,647	37	1,530,933	37	1,641,700	37	1,616,194	41	1,586,690
Upper Mohawk Valley Regional Water Board	100	4,286,362	98	4,336,881	95	4,491,345	101	4,467,860	99	4,613,919
Water Authority of Great Neck North	26	1,985,339	27	1,973,987	27	1,804,744	25	1,856,950	25	1,889,884
Water Authority of Western Nassau County	48	3,270,492	48	3,270,492	60	3,575,343	58	3,934,966	57	3,957,340
Wayne County Water and Sewer Authority	30	829,953	28	889,355	25	935,366	29	1,046,865	31	1,079,107
Western Finger Lakes Solid Waste Management Authority	20	423,949	17	478,446						
Wilton Water and Sewer Authority	5	173,277	5	173,277	5	182,997	5	184,568		
Yonkers Parking Authority	44	2,716,897	43	2,684,127	40	2,436,999	38	2,361,528	37	2,635,108
<b>Total</b>	<b>4,212</b>	<b>292,157,134</b>	<b>52,040</b>	<b>2,921,057,123</b>	<b>51,375</b>	<b>3,132,734,741</b>	<b>49,139</b>	<b>2,776,778,345</b>	<b>48,152</b>	<b>2,722,062,903</b>



**2013 Annual Report on Public Authorities in New York State**

**IDA Staff (number) and Total Compensation 2008 – 2012**

Authority Name	2008 Staff	2009 Comp.	2009 Staff	2009 Comp.	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.
Albany County IDA	1	13,911	1	13,911	3	23,911	3	23,911	3	24,759
Allegany IDA	2	-	-	-	-	-	-	-	-	-
Amherst IDA	4	423,083	4	340,943	4	365,064	4	373,678	4	388,721
Amsterdam IDA	4	100,969	4	84,130	2	71,230	2	80,300	2	80,300
Auburn IDA	2	-	2	-	2	-	2	-	2	-
Babylon IDA	4	306,785	4	305,357	4	284,475	3	268,513	4	293,654
Bethlehem IDA	1	29,706	1	30,894	1	31,450	1	31,450	1	31,681
Brookhaven IDA	4	84,000	3	72,900	4	78,900	4	88,900	5	249,033
Broome IDA	5	313,109	5	322,103	5	338,875	6	402,118	6	409,989
Cattaraugus IDA	2	90,000	2	90,000	2	97,500	2	97,500	2	115,500
Cayuga IDA	2	-	-	-	2	-	2	-	2	-
Champlain IDA	-	-	-	-	4	-	3	-	3	-
Chautauqua IDA	7	274,363	7	284,088	8	324,985	7	288,106	8	317,742
Chemung IDA	5	-	5	-	5	-	4	-	5	-
Chenango IDA	-	-	-	-	-	-	4	-	-	-
City of Utica IDA	1	-	1	-	1	-	1	-	-	-
Clarence IDA	2	3,000	-	-	-	-	-	-	2	6,100
Clifton Park IDA	2	7,200	4	7,200	-	-	-	-	-	-
Clinton County IDA	-	-	-	-	4	-	4	-	3	-
Cohoes IDA	2	7,000	2	7,000	-	-	2	12,500	2	12,500
Columbia IDA	2	-	-	-	-	-	3	-	5	-
Concord IDA	-	-	-	-	-	-	-	-	1	500
Corinth IDA	-	-	3	2,250	-	-	-	-	-	-
Cortland IDA	3	-	3	-	-	-	3	-	3	221,722
Dunkirk IDA	-	-	1	-	1	-	2	-	-	-
Dutchess County IDA	-	-	-	-	-	-	-	-	3	-
Erie County IDA	18	920,359	18	1,032,201	20	1,195,465	22	1,186,631	19	1,219,430
Essex County IDA	4	164,000	4	167,921	3	151,621	3	147,063	3	147,063
Fairport IDA	2	109,755	3	131,255	4	183,186	4	-	3	-
Franklin County IDA	5	225,858	6	232,987	6	274,467	4	250,439	2	131,500
Fulton County IDA	1	18,000	1	18,000	1	-	1	18,000	1	18,000
Genesee County IDA	10	569,576	9	521,726	14	489,956	14	560,888	12	772,360
Geneva IDA	4	23,760	4	23,760	-	-	1	-	2	-
Glen Cove IDA	5	85,434	4	117,369	5	129,127	5	129,127	5	92,766
Green Island IDA	7	142,845	7	106,166	6	91,153	6	92,124	6	75,692
Greene County IDA	4	328,250	4	469,250	4	343,458	4	343,458	3	175,888
Guilford IDA	2	2,575	2	2,575	2	2,575	2	2,575	2	2,575
Hamburg IDA	2	60,306	2	61,057	2	104,854	2	104,854	2	90,050
Hamilton County IDA	2	-	2	-	2	-	1	-	2	-
Hempstead IDA	5	345,029	4	379,166	5	423,557	5	455,777	5	490,097
Herkimer IDA	5	187,356	4	187,523	4	187,523	4	191,274	4	195,099
Hornell IDA	2	168,009	1	46,316	1	46,316	1	46,316	2	43,316
Islip IDA	-	-	-	-	4	100,240	4	-	-	-
Jefferson IDA	-	-	20	652,946	17	712,676	17	736,313	12	527,535
Lancaster IDA	-	-	-	-	-	-	1	6,132	2	9,293
Lewis County IDA	2	78,222	2	75,801	2	47,160	2	18,000	2	57,995
Livingston County IDA	7	-	6	-	6	-	6	-	6	-
Madison County IDA	3	107,701	3	112,864	3	116,252	3	116,252	3	128,848
Monroe IDA	7	258,699	7	258,699	7	220,292	6	206,597	5	212,746
Montgomery County IDA	4	-	4	32,000	4	32,000	3	28,000	4	25,115
Mount Pleasant IDA	1	-	-	-	-	-	1	-	1	-
Nassau County IDA	7	490,494	7	554,275	8	510,215	5	443,928	5	498,928
New Rochelle IDA	3	-	3	-	-	-	3	-	-	-
New York City IDA	15	-	-	-	-	-	-	-	-	-
Newburgh IDA	-	-	4	45,492	5	47,277	7	74,378	-	-
Niagara County IDA	8	385,224	8	393,584	8	403,504	9	411,743	9	461,537
Onondaga County IDA	4	-	5	-	-	-	7	-	-	-
Ontario County IDA	-	-	-	-	5	316,114	5	64,089	5	43,345
Orange County IDA	-	-	2	129,644	4	138,729	7	237,313	8	220,194
Orleans County IDA	3	140,330	3	151,000	3	158,990	3	164,904	3	166,848
Otsego County IDA	1	-	1	-	1	-	-	-	-	-
Peeckskill IDA	4	14,350	4	14,350	4	14,350	4	14,350	4	14,350
Port Chester IDA	1	-	2	6,500	3	11,750	3	42,950	4	26,400



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Authority Name	2008 Staff	2009 Comp.	2009 Staff	2009 Comp.	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.
Port Jervis IDA	1	-	1	-						
Putnam County IDA	2	39,000	2	39,000	2	40,950	2	44,840	2	43,367
Rensselaer County IDA	8	194,262	7	178,578	7	163,578	7	188,588	8	208,726
Riverhead IDA	1	20,000	1	12,512			1	71,060	1	87,359
Rockland County IDA	2	33,053	2	33,053	2	33,053	2	33,053	2	77,549
Rotterdam IDA	3	3,650	3	6,000	2	4,000	2	4,000		
Salamanca IDA	2	85,090	4	188,248	3	153,452	3	153,452	3	157,527
Saratoga County IDA	2	25,000	2	25,000	2	27,500	2	27,500	3	32,800
Schoharie County IDA	4	59,069	4	64,519	4	62,557	4	29,949	3	28,096
Schuyler County IDA	2	-	2	-	2	-	2	-	2	-
Seneca County IDA	5	300,342	4	217,500	4	218,267	3	207,964	3	209,500
St. Lawrence County IDA	9	110,535	9	137,038	10	190,753	8	421,800	8	399,800
Steuben County IDA	3	148,042	2	143,979	2	148,292	3	196,811	2	167,595
Suffolk County IDA	4	317,784	4	307,323	4	318,901	4	325,097		
Sullivan County IDA	2	38,413	2	38,413	2	100,334	2	100,334	2	106,500
Syracuse IDA									7	-
Tioga County IDA	2	65,931	2	63,897	1	56,043	1	56,925	1	58,917
Town of Erwin IDA			1	5,000	1	5,200				
Town of Lockport IDA	2	33,750			2	-	2	-	2	-
Town of Malone IDA	1	1,200								
Town of Montgomery IDA	1	1,600	1	1,600						
Ulster County IDA							2	-	3	-
Wallkill IDA	1	-								
Warren and Washington Counties IDA	3	19,513	1	20,397	1	21,539	1	21,836	1	23,384
Wayne County IDA	4	210,158	4	232,163	4	238,010	4	243,027	4	239,885
Westchester County IDA	3	249,872	3	254,344	4	204,068	4	188,771	4	186,700
Wyoming County IDA	2	96,000	2	105,500	2	122,983	2	128,819	2	152,224
Yates County IDA	2	109,000	3	154,000	3	157,300	3	168,589	4	148,136
Yonkers IDA	5	401,000	21	770,873	24	1,155,029	14	890,519	20	1,148,177
<b>Total</b>	<b>279</b>	<b>9,041,522</b>	<b>295</b>	<b>10,484,142</b>	<b>303</b>	<b>11,491,006</b>	<b>315</b>	<b>11,263,384</b>	<b>299</b>	<b>11,475,414</b>

The payment of bonuses to employees of state and local authorities is not expressly prohibited by statute. Compensation for extraordinary performance above the normal job duties of a position is permissible provided the bonus program is consistent with the guidance provided in State Comptroller Opinion #2000-9. This Opinion states that specific performance criteria must be established and disclosed prior to the start of the performance evaluation period and before the performance of such activities. In addition, the dollar amounts associated with these criteria must be stipulated in advance. Further, there must be a formal performance evaluation process at the end of the rating period to assess whether the specific compensation standards were met and if the employee is eligible for the specified additional compensation.

Eighteen authorities reported having bonus programs in 2012. These authorities awarded bonuses to more than 2,200 staff – 64 of whom received bonuses of \$10,000 or more. Of these 64 recipients, 42 were staff at major medical centers. Another 15 staff at state regional transportation authorities received bonuses. The Genesee Economic Development Corporation/IDA was the only local authority to award individual bonuses in excess of \$10,000 to employees.



## 2013 Annual Report on Public Authorities in New York State

### Authority Staff Receiving Bonus Payments in FYE 2012 By Bonus Amount Range

Authority Type	Name	Number Employees Receiving Bonus by Amount Range			
		\$1 - \$1,499	\$1,500 - \$4,999	\$5,000 - \$9,999	≥ \$10,000
State	Central New York Regional Transportation Authority	109	-	-	-
State	Erie County Medical Center Corporation	16	23	15	7
State	Housing Trust Fund Corporation	45	-	-	-
State	Metropolitan Transportation Authority	116	777	-	2
State	New York State Energy Research and Development Authority	27	86	-	-
State	New York State Housing Finance Agency	4	-	-	-
State	Niagara Frontier Transportation Authority	528	23	-	-
State	Ogdensburg Bridge and Port Authority	9	-	-	-
State	Rochester-Genesee Regional Transportation Authority	222	75	6	13
State	Roosevelt Island Operating Corporation	5	-	-	-
State	Roswell Park Cancer Institute Corporation	1	5	8	23
State	State of New York Mortgage Agency	10	-	-	-
State	Westchester County Health Care Corporation	-	-	-	13
Local (Other)	Onondaga County Resource Recovery Agency	2	30	10	-
Local	Water Authority of Great Neck North	12	-	-	-
Local - IDA	Erie County Industrial Development Agency	4	7	1	-
Local - IDA	Genesee County Industrial Development Agency	-	-	-	6
Local - IDA	Steuben County Industrial Development Agency	-	1	1	-
<b>Total</b>		<b>1,110</b>	<b>1,027</b>	<b>41</b>	<b>64</b>

### Authority Staff Receiving Bonus Payments ≥ \$10,000 in FYE 2012

Description	Authority Name	Title	Employee Total Comp. (\$)	Bonus Amount (\$)
State	Erie County Medical Center Corporation	VP Human Resources ECMCC	193,622	20,000
State	Erie County Medical Center Corporation	Chief Information Officer ECMC	172,477	15,000
State	Erie County Medical Center Corporation	VP Trauma Emergency Services	165,771	12,000
State	Erie County Medical Center Corporation	Dir. Of Med Staff Quality & Education	145,016	10,000
State	Erie County Medical Center Corporation	Director Pharmacy	150,161	10,000
State	Erie County Medical Center Corporation	VP Surgical Services	165,194	10,000
State	Erie County Medical Center Corporation	Senior VP of Nursing	169,018	10,000
State	Metropolitan Transportation Authority	Program Manager II - CCC	149,251	10,000
State	Metropolitan Transportation Authority	VP & Dep Prgram Exec 7 Ln- CCC	179,534	10,000
State	Rochester-Genesee Regional Transportation Authority	Chief Executive Officer	271,056	57,374
State	Rochester-Genesee Regional Transportation Authority	General Counsel and Chief Administrative Officer	244,152	35,725
State	Rochester-Genesee Regional Transportation Authority	Chief Financial Officer	226,799	35,280
State	Rochester-Genesee Regional Transportation Authority	Chief Administrative Officer	204,148	32,650
State	Rochester-Genesee Regional Transportation Authority	Chief Operating Officer	178,791	29,100
State	Rochester-Genesee Regional Transportation Authority	Chief Information Officer	152,379	28,925
State	Rochester-Genesee Regional Transportation Authority	Chief Executive Officer	211,105	25,250
State	Rochester-Genesee Regional Transportation Authority	Vice President of Communications	106,116	17,300
State	Rochester-Genesee Regional Transportation Authority	Director of Transportation Operations	115,869	16,950
State	Rochester-Genesee Regional Transportation Authority	Vice President of Purchasing and Grants	117,413	16,340
State	Rochester-Genesee Regional Transportation Authority	Director of Transportation Services	110,494	13,550
State	Rochester-Genesee Regional Transportation Authority	Director of Engineering	137,760	12,950
State	Rochester-Genesee Regional Transportation Authority	Director of Customer Service	90,952	12,050
State	Roswell Park Cancer Institute Corporation	Chief, Clinical Operations Officer	346,540	62,530
State	Roswell Park Cancer Institute Corporation	Deputy Director, Chair, Pharmacology & Therapeutics	534,344	50,437
State	Roswell Park Cancer Institute Corporation	Chair, Diagnostic Imaging	553,560	50,000
State	Roswell Park Cancer Institute Corporation	Staff Phys (H/N Plas Surg)	552,453	30,000
State	Roswell Park Cancer Institute Corporation	Surgeon-in-Chief, Chair, Surgical Oncology	605,867	28,150
State	Roswell Park Cancer Institute Corporation	Assoc Member (Epid/Prev)	164,121	26,482
State	Roswell Park Cancer Institute Corporation	Distinguished Member, Clinical Research	219,213	25,008
State	Roswell Park Cancer Institute Corporation	Clinical Chief, Critical Care	387,148	25,000
State	Roswell Park Cancer Institute Corporation	Staff Phys (Thoracic Surg)	393,200	25,000
State	Roswell Park Cancer Institute Corporation	Sr Vice President, Translational Research, Chair, Urology	578,010	25,000
State	Roswell Park Cancer Institute Corporation	Chair, Health Behavior	196,726	23,067
State	Roswell Park Cancer Institute Corporation	Chair, Health Behavior	134,325	20,967
State	Roswell Park Cancer Institute Corporation	Asst Member (Clin Res)	125,713	20,001



## 2013 Annual Report on Public Authorities in New York State

Description	Authority Name	Title	Employee Total Comp. (\$)	Bonus Amount (\$)
State	Roswell Park Cancer Institute Corporation	Sr Vice President, Cancer Prevention & Population Science	479,714	18,336
State	Roswell Park Cancer Institute Corporation	Asst Member (Clin Res)	110,505	15,049
State	Roswell Park Cancer Institute Corporation	Senior Department Administrator, Department of Medicine	153,007	15,000
State	Roswell Park Cancer Institute Corporation	Assoc Member (Pharm/Ther)	144,316	14,834
State	Roswell Park Cancer Institute Corporation	Co-Dir Data Bank BioRep	96,224	12,500
State	Roswell Park Cancer Institute Corporation	Assoc Member (Epid/Prev)	119,814	12,346
State	Roswell Park Cancer Institute Corporation	Member (Immunology)	168,872	12,000
State	Roswell Park Cancer Institute Corporation	Distinguished Member, Health Disparities	193,023	11,513
State	Roswell Park Cancer Institute Corporation	Member (Epid/Prev)	172,818	10,625
State	Westchester County Health Care Corporation	President & CEO	1,375,166	339,663
State	Westchester County Health Care Corporation	Senior Executive VP/COO & CFO	800,338	150,000
State	Westchester County Health Care Corporation	Executive VP, Clinical & Professional Svcs.	678,440	86,904
State	Westchester County Health Care Corporation	Exec VP/Gen Counsel	572,418	73,350
State	Westchester County Health Care Corporation	Sr. VP, Financial Planning & Managed Care	507,371	45,450
State	Westchester County Health Care Corporation	Sr. VP, Human Resources	371,905	33,000
State	Westchester County Health Care Corporation	Sr. VP, Strategic Planning	370,772	32,940
State	Westchester County Health Care Corporation	Sr. VP, Financial Operations	341,629	30,906
State	Westchester County Health Care Corporation	Sr. VP, Professional & Support Services	336,546	30,500
State	Westchester County Health Care Corporation	Sr. VP, Information Systems & CIO	334,914	30,300
State	Westchester County Health Care Corporation	Sr. VP, Corporate Communications & Fund Development	332,958	30,000
State	Westchester County Health Care Corporation	Sr. VP, Chief Nursing Executive	330,290	29,000
State	Westchester County Health Care Corporation	Sr. VP, Deputy General Counsel	315,089	28,325
Local – IDA	Genesee County Industrial Development Agency	President & Chief Executive Officer	312,388	142,000
Local – IDA	Genesee County Industrial Development Agency	VP of Business Development	113,556	30,000
Local – IDA	Genesee County Industrial Development Agency	Senior VP of Operations	93,373	22,000
Local – IDA	Genesee County Industrial Development Agency	Chief Financial Officer	79,812	21,000
Local – IDA	Genesee County Industrial Development Agency	Marketing and Communications Manager	50,477	13,000
Local – IDA	Genesee County Industrial Development Agency	Office Manager	45,647	12,000

## IDA Projects

IDAs reported approving 240 projects for 2012 which were eligible for \$34.18 million in first year net tax exemptions. These projects are projected to create more than 7,000 new jobs over the life cycle of the projects. This level of activity is consistent with 2011, when IDAs reported approving 239 projects intended to create more than 5,400 new jobs, while receiving \$33.45 million in net tax exemptions.

### New IDA Projects for FYE 2012 by IDA

IDA	New Projects	Net Exemptions (\$)	FTE Before Projects	Estimate Jobs Created	Current FTE	FTE Net Change
Albany City IDA	4	(10,288)	67	54	73	6
Albany County IDA	1	82,000	62	33	65	3
Allegany IDA	1	-	60	60	63	3
Amherst IDA	4	750,876	43	71	61	18
Amsterdam IDA	1	-	2	2	3	1
Babylon IDA	12	191,758	528	211	553	25
Bethlehem IDA	4	301,503	19	15	33	14
Brookhaven IDA	3	156,060	310	414	419	109
Cattaraugus IDA	7	2,263,283	-	102	70	70
Chautauqua IDA	3	426,125	414	23	417	3
Chemung IDA	4	450,037	50	20	62	12
Chenango IDA	1	224,464	-	-	-	-
Clarence IDA	2	151,259	65	23	65	-
Cohoes IDA	1	290,000	-	2	-	-
Cortland IDA	2	100,769	210	16	210	-





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IDA	New Projects	Net Exemptions (\$)	FTE Before Projects	Estimate Jobs Created	Current FTE	FTE Net Change
Dutchess County IDA	2	-	4,479	182	4,479	-
Erie County IDA	10	1,184,177	461	291	405	(56)
Essex County IDA	1	59,239	-	27	-	-
Genesee County IDA	13	3,600,146	107	341	244	137
Glens Falls IDA	1	-	-	-	-	-
Green Island IDA	1	146,730	-	40	-	-
Greene County IDA	1	3,359	38	-	48	10
Guilderland IDA	1	172,000	151	30	151	-
Hempstead IDA	6	1,351,422	117	180	103	(15)
Herkimer IDA	7	290,926	133	158	126	(7)
Hornell IDA	3	2,089	23	21	26	3
Jefferson IDA	6	5,347,070	130	150	150	20
Lancaster IDA	1	51,267	513	75	513	-
Monroe IDA	33	2,034,175	2,544	501	3,913	1,369
New York City IDA	16	1,553,774	718	1,409	924	206
Niagara County IDA	7	404,246	340	75	414	74
Niagara Town IDA	2	20	5	18	9	4
Oneida County IDA	4	260,778	88	43	93	5
Onondaga County IDA	2	168,868	81	56	83	2
Ontario County IDA	3	44,907	17	233	17	-
Orleans County IDA	1	3,000	18	3	21	3
Oswego County IDA	1	25,670	-	60	28	28
Peekskill IDA	1	114,680	-	25	-	-
Port Chester IDA	1	1,652,835	2	125	2	-
Putnam County IDA	1	-	43	-	50	7
Rensselaer County IDA	3	744,637	100	179	148	48
Riverhead IDA	3	147,623	1	85	79	78
Rockland County IDA	2	547,548	-	400	111	111
Saratoga County IDA	3	588,978	47	83	47	-
Schuyler County IDA	1	(5,177)	-	57	1	1
Seneca County IDA	4	270,261	978	110	308	(670)
St. Lawrence County IDA	7	32,164	29	18	30	1
Steuben County IDA	1	2,106,834	110	13	143	33
Sullivan County IDA	3	139,867	35	25	41	6
Syracuse IDA	10	984,019	189	455	387	198
Town of Montgomery IDA	1	49,086	-	-	-	-
Ulster County IDA	2	36,000	125	39	125	-
Warren and Washington Counties IDA	1	35,000	1	15	2	1
Wayne County IDA	5	91,005	89	85	71	(18)
Westchester County IDA	11	4,197,243	1,972	372	1,823	(149)
Wyoming County IDA	5	232,436	285	108	365	80
Yates County IDA	1	2,500	-	5	4	4
Yonkers IDA	2	126,000	-	40	-	-
<b>Total</b>	<b>240</b>	<b>34,175,247</b>	<b>15,798</b>	<b>7,177</b>	<b>17,577</b>	<b>1,779</b>

IDA officials have indicated that comparing tax exemptions and changes in net employment after the first year of a project is misleading. It is not uncommon, they would argue, for the growth in new jobs to ramp up over the life of a project, while financial assistance is often provided in advance of any job creation. These exemptions are considered necessary to stimulate and encourage initial investment in a project, although the results and benefits may not always be immediate. IDA officials also claim that it is important to measure the success of a project over time. To that end, the ABO compiled reported information on all projects that were approved by IDAs in 2008 and remained active in 2012. These 280 projects received more than \$182.8 million in financial assistance over the past 5 years. In 2008, these projects were expected to create 9,128 new jobs. As reported by the IDAs, these projects saw a net change in employment of 7,487 positions since 2008 – or 1,642 fewer new jobs than were committed to when the projects were approved.



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Current Status of Active Projects Approved in 2008

IDA	Projects Approved in 2008, Still Active in 2012	Value of Net Exemptions 2008 - 2012 \$	Projected Jobs to be Created by Project	Net Employment Change 2008- 2012	Difference Between Jobs Created and Jobs Promised
Albany City IDA	7	649,449	95	-2,043	-2,138
Amherst IDA	2	698,544	155	17	-138
Amsterdam IDA	2	65,257	11	-11	-22
Babylon IDA	13	2,958,444	464	498	34
Bethlehem IDA	1	(3,087)	30	2	-28
Brookhaven IDA	6	4,061,255	107	361	254
Cayuga IDA	2	246,838	300	63	-237
Chautauqua IDA	4	3,729,931	17	-88	-105
Chemung IDA	3	41,401	178	166	-12
Chenango IDA	1	-	9	8	-1
City of Schenectady IDA	6	1,810,953	321	815	494
Clarence IDA	1	7,459	6	6	0
Clifton Park IDA	1	34,738	4	0	-4
Clinton County IDA	3	(1,512,834)	25	13	-12
Cohoes IDA	1	311,038	20	-52	-72
Columbia IDA	2	58,834	18	124	106
Concord IDA	1	11,670	15	-1	-16
Cortland IDA	2	222,642	210	192	-18
Erie County IDA	12	2,959,172	262	-14	-276
Essex County IDA	1	-	0	0	0
Fulton County IDA	1	-	20	55	35
Genesee County IDA	11	2,029,340	66	14	-52
Geneva IDA	1	-	0	719	719
Glens Falls IDA	2	428,990	0	0	0
Greene County IDA	3	2,025,727	414	375	-39
Hamburg IDA	1	8,616	24	12	-12
Hempstead IDA	8	7,629,785	173	137	-36
Herkimer IDA	1	49,275	15	-29	-44
Hornell IDA	1	2,786	25	12	-13
Islip IDA	5	967,103	248	318	70
Jefferson IDA	2	9,307,062	12	38	26
Lancaster IDA	1	15,634	2	13	11
Livingston County IDA	3	152,662	50	660	610
Madison County IDA	1	69,121	9	-4	-13
Middletown IDA	1	(30,509)	130	158	28
Monroe IDA	31	10,479,787	198	902	704
Montgomery County IDA	3	10,299,835	146	-69	-215
New York City IDA	38	7,224,780	1,141	150	-991
Niagara County IDA	14	13,329,093	270	274	4
Niagara Town IDA	2	179,092	12	10	-2
Oneida County IDA	8	5,725,688	170	253	83
Ontario County IDA	3	506,829	40	33	-7
Orange County IDA	6	3,283,309	504	-209	-713
Orleans County IDA	1	-	0	356	356
Oswego County IDA	1	99,306	33	2	-31
Peekskill IDA	1	1,533,764	1	1	0
Port Chester IDA	1	17,756	55	30	-25
Rensselaer County IDA	4	2,466,980	448	97	-351
Rockland County IDA	6	748,364	183	8	-175
Saratoga County IDA	1	46,962,160	1,190	1,900	710
Schenectady County IDA	2	274,529	8	427	419
Schuyler County IDA	1	598,154	14	0	-14
Seneca County IDA	4	3,177,473	232	26	-206
St. Lawrence County IDA	2	237,335	13	12	-1
Steuben County IDA	6	25,365,977	21	3	-18
Sullivan County IDA	4	2,741,704	232	27	-205
Syracuse IDA	9	3,532,943	111	183	72
Tompkins County IDA	1	-	2	12	10
Town of Lockport IDA	2	53,226	20	14	-6





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IDA	Projects Approved in 2008, Still Active in 2012	Value of Net Exemptions 2008 - 2012 \$	Projected Jobs to be Created by Project	Net Employment Change 2008-2012	Difference Between Jobs Created and Jobs Promised
Ulster County IDA	1	-	0	0	0
Warren and Washington Counties IDA	2	748,089	20	84	64
Wayne County IDA	5	606,134	18	-16	-34
Westchester County IDA	2	2,137,314	460	401	-59
Wyoming County IDA	3	309,006	118	21	-98
Yates County IDA	1	171,863	22	8	-14
Yonkers IDA	2	1,030,105	12	14	2
<b>Total</b>	<b>280</b>	<b>182,847,891</b>	<b>9,128</b>	<b>7,487</b>	<b>-1,642</b>

### LDC Loans and Grants

Local development corporations made 889 loans in 2012 totaling \$172.5 million. These loans were made in anticipation that 4,175 new jobs would be created. In addition, LDCs awarded 209 grants, valued at \$113.8 million, for the purpose of creating 493 jobs. The Albany County Business Development Corporation, the Buffalo and Erie County Regional Development Corporation, and the City of Watertown Local Development Corporation issued the most loans. The New York City EDC awarded 59 grants for \$108 million, or 95 percent of the total value of all grants awarded.

### LDC Loans Outstanding FYE 2012

LDC	Number of Loans	Original Loan Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created	Amount Loaned per Job Created (\$)
Albany County Business Development Corp.	74	16,584,179	6,818,831	9,765,348	786	1,214	13,661
Binghamton LDC	33	2,878,112	904,502	1,973,610	97	91	31,628
Buffalo and Erie County Industrial Land Development Corp.	12	414,431	216,471	197,960	15	2	207,216
Buffalo and Erie County Regional Development Corp.	99	18,095,725	7,559,874	10,535,851	312	238	76,032
Buffalo Urban Development Corp.	2	2,098,125	2,032,171	65,954	0	0	
Capitalize Albany Corp.	47	6,861,364	1,809,007	5,052,357	71	81	84,708
Carthage Industrial Development Corp.	8	2,369,330	160,000	2,209,330	0	0	
Cheektowaga Economic Development Corp.	8	1,542,403	775,980	766,423	81	78	19,774
City of Kingston LDC	35	4,631,716	1,895,444	2,736,272	113	138	33,563
City of Watertown LDC	93	9,818,522	2,742,684	7,075,838	0	0	
Cohoes LDC	25	863,727	291,677	572,050	43	95	9,092
Columbia Economic Development Corp.	42	2,561,300	727,633	1,833,667	90	303	8,453
Cortland County Business Development Corp.	11	515,000	154,666	360,334	20	17	30,294
Development Chenango Corp.	15	973,500	511,469	462,031	68	40	24,338
Finger Lakes Horizon Economic Development Corp.	11	399,550	73,042	326,508	28	26	15,367
Franklin County LDC	10	2,859,352	366,158	2,493,194	183	40	71,484
Genesee Gateway LDC	5	5,785,107	879,636	4,905,471	244	99	58,435
Greater Glens Falls LDC	4	114,500	50,030	64,470	8	8	14,313
Griffiss LDC	2	7,929,400	566,048	7,363,351	100	0	
Jefferson County LDC	5	879,166	19,791	859,375	63	19	46,272
Livingston County Development Corp.	16	1,093,772	269,040	824,732	250	243	4,501
LDC of the Town of Union	23	2,868,000	1,783,093	1,084,907	260	314	9,134
Lumber City Development Corp.	21	1,795,990	824,480	971,510	215	203	8,847
Monroe County Industrial Development Corp.	12	833,583	189,227	644,356	37	22	37,890
New York City Economic Development Corp.	20	44,084,792	18,097,216	25,987,576	0	0	
NFC Development Corp.	11	575,000	26,763	548,237	42	42	13,690
Niagara County Brownfields Development Corp.	2	634,900	86,277	548,623	15	0	
Onondaga Civic Development Corp.	1	100,000	\$-	100,000	12	0	



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LDC	Number of Loans	Original Loan Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created	Amount Loaned per Job Created (\$)
Orleans County LDC	18	484,000	190,396	293,604	14	12	40,333
Orleans Land Restoration Corp.	8	1,419,000	260,328	1,158,672	117	93	15,258
Rochester Economic Development Corp.	11	10,260,000	4,777,686	5,482,314	184	168	61,071
St. Lawrence County Industrial Development Agency LDC	26	6,012,583	1,874,426	4,138,157	348	199	30,214
St. Lawrence County LDC	24	370,050	96,419	273,630	32	29	12,760
Sullivan County Funding Corp.	3	146,000	9,808	136,192	10	5	29,200
Syracuse Economic Development Corp.	49	6,344,313	1,703,572	4,640,741	30	30	211,477
The Catskill LDC	13	372,500	82,572	289,928	10	3	124,167
Town of Plattsburgh LDC	2	199,800	109,675	90,125	17	15	13,320
Troy LDC	2	450,000	20,163	429,837	96	38	11,842
Victor LDC	1	35,000	-	35,000	0	0	-
Village of Valatie LDC	5	583,763	123,454	460,308	23	2	291,881
Warren County LDC	21	1,364,735	603,749	760,987	106	92	14,834
Washington County LDC	33	3,434,637	791,821	2,642,816	8	2	1,717,319
Watertown Industrial Center LDC	2	158,457	106,838	51,619	0	0	-
Wyoming County Business Center	23	707,704	269,171	438,533	18	16	44,231
Yates County Capital Resource Corp.	1	40,000	10,811	29,189	9	5	8,000
<b>Total</b>	<b>889</b>	<b>172,543,088</b>	<b>60,862,101</b>	<b>111,680,987</b>	<b>4,175</b>	<b>4,022</b>	<b>42,900</b>

## LDC Grant Funds Provided FYE 2012

Authority Name	Number of Grants	Amount Provided during 2012 reporting year (\$)	Jobs Planned	Jobs Created
Binghamton LDC	2	110,250	-	-
Buffalo Urban Development Corp.	1	10,000	-	-
Capitalize Albany Corp.	2	300,000	-	-
Carthage Industrial Development Corp.	4	183,530	-	-
Clayton LDC	9	155,118	-	-
Columbia Economic Development Corp.	5	341,745	50	16
Cornell Agriculture and Food Technology Park Corp.	1	5,000	-	-
Cortland County Business Development Corp.	1	50,000	65	42
Development Chenango Corp.	8	106,094	3	2
Franklin County Civic Development Corp.	1	90,000	-	-
Greater Brockport Development Corp.	1	23,500	5	-
Greater Glens Falls LDC	7	185,334	-	-
Griffiss LDC	1	39,455	-	-
Livingston County Development Corp.	15	40,857	-	-
Lumber City Development Corp.	7	370,978	70	92
New York City Economic Development Corp.	59	108,276,117	-	-
NFC Development Corp.	6	251,697	28	28
Niagara County Brownfields Development Corp.	3	392,086	13	6
Orleans County LDC	10	108,421	-	-
Peekskill Facilities Development Corp.	8	426,215	-	-
Rochester Economic Development Corp.	9	96,800	151	-
Schenectady County Capital Resource Corp.	1	50,000	-	-
Seneca County Economic Development Corp.	1	4,743	-	-
Seneca Falls Development Corp.	1	500	-	-
St. Lawrence County Industrial Development Agency LDC	23	804,264	34	34
St. Lawrence County LDC	2	2,097	3	3
The Town of Huntington Economic Development Corp.	5	16,500	-	-
Theater Subdistrict Council LDC	10	1,299,644	-	-
Troy LDC	5	119,223	71	3
Village of Valatie LDC	1	1,000	-	-
<b>Total</b>	<b>209</b>	<b>113,861,169</b>	<b>493</b>	<b>226</b>



## **Policy Recommendations and Statutory Amendments**

Based on the ABO's continued implementation of the Public Authorities Accountability Act and the Public Authorities Reform Act, as well as the results of its compliance and operational reviews, the ABO has developed a package of recommendations to strengthen reform efforts and improve public authority accountability and transparency. The ABO will advance the following proposals for consideration by the Governor and the Legislature in 2014.

**Formal Response to ABO Compliance Review Findings and Recommendations:** When the ABO completes a review of the operations and practices of any state or local authority it provides a draft report of its findings and conclusions to the chairperson of the authority. If the final report includes recommendations for corrective action, the chairperson of the authority should be required by law to formally respond in writing to these recommendations within sixty days. The response should describe what actions were taken to implement the recommendations, and, the reason, if any, why a recommendation was not implemented. The public has a right to expect that the authority would address the issues raised in the review and either develop a corrective action plan or go on the record explaining why the ABO's recommendations will not be accepted.

**Enhanced Enforcement Authority:** Each year, too many authorities fall short of meeting the governance and reporting requirements imposed on them by law. Other than issue warnings and letters of censure, the ABO has limited options to enforce compliance or compel accurate reporting by public authorities, or to take action against those authorities that fail to take corrective action when notified of such failure. This is especially true for boards of directors cited for chronic failure to meet their collective fiduciary duty, or which have already been censured by the ABO but taken no action to correct this breach of the public trust. In these limited cases, stronger enforcement actions are necessary. The ABO requests that consideration be given to granting it the ability to assess fines, suspend directors or curtail certain activities of an authority and its board which have been censured and remain out of compliance with state law or deficient in performing its fiduciary duty.

**Debt Issued by Local Development Corporations Should be Subject to the Bond Issuance Charge:** Public benefit corporations and industrial development agencies are charged a fee by the state each time they issue bonds. Not-for-profit corporations that fall within the definition of a local authority pursuant to Section 2(2) of Public Authorities Law, such as local development corporations (LDC), have not been subject to this charge. This fee ranges from 0.168 percent of the principal amount of the bonds to 0.84 percent. For purposes of equity, and to discourage the formation of such entities, the Public Authorities Law should be amended to subject the tax exempt debt of not-for-profit corporations to this bond issuance charge. Based on the principal amount of new debt issued in 2012 by local



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development corporations, the bond issuance charge would have produced between \$3.5 million and \$17.5 million in new revenue in 2012. Had this charge been in effect since 2010, the state would have realized between \$7 million and \$34.7 million in added revenue over the past three years.

**Board Member Term Limits:** Board members of state and local authorities are public officers charged with managing public assets. As such, they should be held publicly accountable for their actions and decisions. The longer individuals serve on an authority's board, the easier it is to become removed from that public accountability. This is especially true with local industrial development agencies or economic development corporations. The ABO recommends that consideration be given to establishing board member terms of 4-5 years for these entities, with members prohibited from being appointed to more than two consecutive terms, or serving more than 8-10 years as a board member.

**IDA Project Application and Project Approval Criteria:** General Municipal Law should be amended to require that IDAs develop a standard application for financial assistance. IDAs should also be required to develop specific application criteria that would be used to evaluate the merits of the project. As part of its review, an IDA should prioritize the types of projects that would qualify for financial assistance, and those projects that the IDA would disqualify for assistance. Prior to any decision on providing benefits, the board should be required to evaluate the number and types of jobs that would be created or retained, the impact of the project on existing businesses and affected tax jurisdictions, local market demand for the services to be provided by the project, the project's ties to the community, and the potential viability of the project absent financial assistance from the IDA.

**Financial Assistance Agreements:** Industrial development agencies should enter into written financial assistance agreements with project applicants. This agreement should describe the purpose of the project, the amount of financing to be provided, the financial commitment being made by the applicant, the number of jobs to be created or retained, the types and value of financial assistance being provided to the project from other state and local government sources, and the penalties to be imposed on the project applicant if the terms of the agreement are not met. The agreement should also restrict the initial period of financial assistance (other than lease agreements) to 5-7 years, but allow assistance to be extended for an additional 5 years if the project applicant acted in good faith to meet the terms and conditions of the agreement. The agreement should be developed with the input or approval of affected tax jurisdictions.

**Limitations on Financial Assistance:** General Municipal Law should be amended to state that no financial assistance may be used to remove all or part of an IDA approved project from one area of the state to another, or to provide the project with a competitive advantage over an existing business providing the same service in the same municipality.



## Appendix I

### Public Authorities That Have Failed to File Reports in the Public Authorities Reporting Information System as of July 1, 2013

Pursuant to Section 2800 of Public Authorities Law, public authorities are required to file an annual report and audit report within 90 days of the fiscal year end (FYE). In accordance with Section 2801 of this Law, state authorities must submit a budget report 90 days prior to the start of the fiscal year; local authorities must file a budget report 60 days prior to the start of the fiscal year. The following authorities have failed to satisfy one or more of these requirements. The delinquent report(s) are identified by the date the report was due.

The Authorities Budget Office has the authority to "publically warn and censure authorities for non-compliance" with this requirement and to recommend the "suspension or dismissal of officers or directors, based on information that is, or is made, available to the public under law."

This report constitutes an official warning to those authorities that appear on this list.

Type of Authority	Authority Name	Budget Report Due for FYE*	Annual Report Due for FYE	Audit Report Due for FYE
State	Hudson River Park Trust	3/31/2014		
	Agriculture and New York State Horse Breeding Development Fund		12/31/2012	12/31/2012
	Nassau Health Care Corporation		12/31/2012	12/31/2012
Local - Other	Albany Community Development Agency		12/31/2012	12/31/2012
	Albany Municipal Water Finance Authority		12/31/2012	12/31/2012
	Albany Water Board		12/31/2012	12/31/2012
	Amsterdam Urban Renewal Agency		6/30/2012	6/30/2012
	Buffalo Municipal Water Finance Authority	6/30/2014		
	Buffalo Urban Renewal Agency	6/30/2014		
	Buffalo Water Board	6/30/2014	6/30/2012	6/30/2012
	Cayuga County Water and Sewer Authority		12/31/2012	12/31/2012
	City of Fulton Community Development Agency		12/31/2012	12/31/2012
	Clifton-Fine Health Care Corporation	12/31/2013	12/31/2012	12/31/2012
	Franklin County Solid Waste Management Authority	6/30/2014		
	Harrison Parking Authority		12/31/2012	12/31/2012
	Huntington Community Development Agency		12/31/2012	12/31/2012
	Incorporated Village of Hempstead Community Development Agency	5/31/2014		
	Ithaca Urban Renewal Agency		12/31/2012	12/31/2012
	Jamestown Urban Renewal Agency		12/31/2012	
	Little Falls Urban Renewal Agency		12/31/2012	12/31/2012
	Mechanicville Community Development Agency	12/31/2013	12/31/2012	12/31/2012



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Type of Authority	Authority Name	Budget Report Due for FYE*	Annual Report Due for FYE	Audit Report Due for FYE
<b>Local - Other</b>	Middletown Community Development Agency	12/31/2013	12/31/2012	12/31/2012
	Middletown Parking Authority	12/31/2013	12/31/2012	12/31/2012
	Mount Vernon Urban Renewal Agency		12/31/2012	12/31/2012
	Nassau County Sewer and Storm Water Finance Authority		12/31/2012	12/31/2012
	New York City School Construction Authority	6/30/2014		
	Niagara Falls Public Water Authority	12/31/2013	12/31/2012	12/31/2012
	Niagara Falls Urban Renewal Agency	12/31/2013		
	Olean Urban Renewal Agency	6/30/2014	6/30/2012	6/30/2012
	Ossining Urban Renewal Agency	12/31/2013	12/31/2012	12/31/2012
	Port Jervis Community Development Agency		12/31/2012	12/31/2012
	Schenectady Urban Renewal Agency		12/31/2012	12/31/2012
	Suffolk County Judicial Facilities Agency		12/31/2012	
	Syracuse Parking Authority	5/31/2014		
	Town of Riverhead Community Development Agency		12/31/2012	12/31/2012
	Town of Southampton Community Development Agency	12/31/2013	12/31/2012	12/31/2012
	Upper Mohawk Valley Regional Water Finance Authority	3/31/2014	3/31/2012	3/31/2012
	Utica Urban Renewal Agency	3/31/2014		
	Village of Haverstraw Urban Renewal Agency	5/31/2014	5/31/2012	5/31/2012
	Village of Riverside Urban Renewal Agency	5/31/2014	5/31/2012	5/31/2012
	Village of St. Johnsville Urban Renewal Agency	5/31/2014	5/31/2012	5/31/2012
	Water Authority of Southeastern Nassau County	12/31/2013	12/31/2012	12/31/2012
	Western Finger Lakes Solid Waste Management Authority	12/31/2013	12/31/2012	12/31/2012
	White Plains Urban Renewal Agency	6/30/2014		
	Wilton Water and Sewer Authority		12/31/2012	12/31/2012
<b>Local - IDA</b>	City of Utica Industrial Development Agency		12/31/2012	
	Corinth Industrial Development Agency	12/31/2013	12/31/2012	12/31/2012
	Dunkirk Industrial Development Agency		12/31/2012	12/31/2012
	Hudson Industrial Development Agency		12/31/2012	12/31/2012
	Mount Vernon Industrial Development Agency		12/31/2012	
	New Rochelle Industrial Development Agency		12/31/2012	
	Otsego County Industrial Development Agency		12/31/2012	12/31/2012
	Suffolk County Industrial Development Agency		12/31/2012	
	Town of Waterford Industrial Development Agency	12/31/2013	12/31/2012	12/31/2012
<b>Local - Not-for-Profit Corporations</b>	Batavia Development Corporation	3/31/2014		
	Batavia Regional Recreation Corporation	10/31/2013		
	Bolton Local Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Bronx Overall Economic Development Corporation	6/30/2014	6/30/2012	
	Brooklyn Navy Yard Development Corporation	6/30/2014	6/30/2012	
	Brooklyn Bridge Park Corporation	6/30/2014		
	Broome County Local Development Corporation	12/31/2013		
	Buffalo Economic Renaissance Corporation <sup>†</sup>	5/31/2014	5/31/2012	5/31/2012
	Buffalo Niagara Convention Center Management Corporation	12/31/2013		
	Business Development Corporation for a Greater Massena		12/31/2012	12/31/2012





**2012 Annual Report on Public Authorities in New York State**

Type of Authority	Authority Name	Budget Report Due for FYE*	Annual Report Due for FYE	Audit Report Due for FYE
<b>Local - Not-for-Profit Corporations</b>	Canton Local Development Corporation <sup>†</sup>	5/31/2014	5/31/2012	5/31/2012
	Cape Vincent Local Development Corporation		12/31/2012	12/31/2012
	Chautauqua Region Industrial Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Cheektowaga Economic Development Corporation	3/31/2014		
	Clifton Park IDA Economic Development Fund, Inc.	12/31/2013		
	Columbia Tobacco Asset Securitization Corporation	12/31/2013		
	Coney Island Development Corporation	6/30/2014		
	Crossroads Incubator Corporation	5/31/2014	5/31/2012	5/31/2012
	Delaware County Local Development Corporation		12/31/2012	12/31/2012
	Dunkirk Local Development Corporation		12/31/2012	12/31/2012
	Dutchess County Economic Development Corporation		12/31/2012	
	Economic Development Corporation - Warren County	12/31/2013	12/31/2012	12/31/2012
	Economic Development Corporation of the Village of Carthage, New York	12/31/2013		
	Emerald Corporate Center Economic Development Corporation		12/31/2012	12/31/2012
	Erie Tobacco Asset Securitization Corporation		12/31/2012	
	Eyer Land Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Fairport Local Development Corporation	9/30/2013		
	Fulton County Center for Regional Growth, Inc.	12/31/2013		
	Fulton County Economic Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Greater Brockport Development Corporation	4/30/2014		
	Greater Lockport Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Hudson River Local Development Corporation	6/30/2014	6/30/2012	6/30/2012
	Jamestown Local Development Corporation		12/31/2012	
	Jefferson County Agricultural Development Corporation		9/30/2012	9/30/2012
	Johnstown Economic Development Corporation <sup>†</sup>	5/31/2014	5/31/2012	5/31/2012
	Joseph Davis State Park Local Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Lakefront Development Corporation <sup>†</sup>	12/31/2013	12/31/2012	12/31/2012
	Lewis County Development Corporation		12/31/2012	12/31/2012
	Lloyd Community Development Corporation	12/31/2013		
	LDC of Laurelton, Rosedale, and Springfield Gardens	12/31/2013	12/31/2012	12/31/2012
	Local Development Corporation of Mount Vernon <sup>†</sup>	12/31/2013	12/31/2012	12/31/2012
	Malone Economic Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Nassau County Economic Development Corporation	12/31/2013	12/31/2012	12/31/2012
	New Main Street Development Corporation		12/31/2012	12/31/2012
	New Rochelle Local Development Corporation <sup>†</sup>		12/31/2012	12/31/2012
	New York City Capital Resource Corporation	6/30/2014		
	New York City Sports Development Corporation <sup>†</sup>	6/30/2014	6/30/2012	6/30/2012
	Niagara County Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Ogdensburg Growth Fund Development Corp.	12/31/2013	12/31/2012	12/31/2012
	Olean Local Development Corporation	5/31/2014	5/31/2012	5/31/2012
	Ontario County Economic Development Corporation	12/31/2013		
	Orange County Economic Development Corporation	12/31/2013		
	Oswegatchie Development Corporation	12/31/2013		



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Type of Authority	Authority Name	Budget Report Due for FYE*	Annual Report Due for FYE	Audit Report Due for FYE
Local - Not-for-Profit Corporations	Otsego County Capital Resource Corporation		12/31/2012	12/31/2012
	Otsego County Development Corporation	5/31/2014	5/31/2012	5/31/2012
	Philipstown Depot Theatre Development Corporation	12/31/2013		
	Potsdam Community Development Corporation	5/31/2014	5/31/2012	5/31/2012
	Prattsville Local Development Corporation	12/31/2013		
	Queens Economic Development Corporation	6/30/2014		
	Ramapo Local Development Corporation		12/31/2012	12/31/2012
	Rome Community Brownfield Restoration Corporation	12/31/2013		
	Rome Industrial Development Corporation	12/31/2013		
	Schenectady County Community Business Center <sup>†</sup>	12/31/2013	12/31/2012	12/31/2012
	Schenectady Local Development Corporation <sup>†</sup>		12/31/2012	12/31/2012
	Seneca Knit Development Corporation		12/31/2012	12/31/2012
	Southern Tier Economic Development, Inc.	12/31/2013		
	Suffolk County Economic Development Corporation		12/31/2012	12/31/2012
	Sullivan County Agricultural Local Development Corporation <sup>†</sup>		12/31/2012	12/31/2012
	The Castleton-Schodack Local Development Corporation <sup>†</sup>	5/31/2014	5/31/2012	5/31/2012
	The City of Newburgh Local Development Corporation <sup>†</sup>	12/31/2013	12/31/2012	12/31/2012
	The Development Corporation - Clinton County	12/31/2013	12/31/2012	12/31/2012
	The Philmont Local Development Corporation <sup>†</sup>	12/31/2013	12/31/2012	12/31/2012
	The Village of Waterford Local Development Corporation	5/31/2014	5/31/2012	5/31/2012
	The Walden Local Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Tioga County Local Development Corporation		12/31/2012	12/31/2012
	Tioga Tobacco Asset Securitization Corporation		12/31/2012	12/31/2012
	Tompkins County Area Development	12/31/2013	12/31/2012	12/31/2012
	Town of Allegany Economic Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Town of Colonie Local Development Corporation	12/31/2013		
	Town of Dewitt Local Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Town of Glenville Local Development Corporation	12/31/2013		
	Town Of Islip Economic Development Corporation	12/31/2013		
	Town of Sullivan Development Corporation	12/31/2013		
	Town of Tonawanda Development Corporation	12/31/2013		
	Town of Wawayanda Local Development Corporation	12/31/2013		
	Tuxedo Local Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Ulster County Development Corporation		12/31/2012	12/31/2012
	Utica Harbor Point Local Development Corporation	3/31/2014		
	Village of Chittenango Local Development Corporation		12/31/2012	12/31/2012
	Village of Lancaster Community Development Corporation	5/31/2014	5/31/2012	
	Village of Penn Yan Local Development Corporation <sup>†</sup>	5/31/2014	5/31/2012	5/31/2012
	Village of South Glens Falls Local Development Corporation		12/31/2012	
	Washington Tobacco Asset Securitization Corporation		12/31/2012	12/31/2012
	West Brighton Community Local Development Corporation	6/30/2014	6/30/2012	6/30/2012
	Westchester County Local Development Corporation	12/31/2013		
	Western Ontario Local Community Development Corporation	6/30/2014		





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Type of Authority	Authority Name	Budget Report Due for FYE*	Annual Report Due for FYE	Audit Report Due for FYE
<b>Local - Not-for-Profit Corporations</b>	White Plains Center Local Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Yonkers Downtown Waterfront Development Corporation	12/31/2013	12/31/2012	12/31/2012
	Yonkers Pier Development, Inc.	12/31/2013		

\*Budget Reports are projections for future years. For example an authority with a fiscal year ending on 12/31 should have submitted a Budget Report for FYE 12/31/2013 by 11/1/2012.

†Indicates that this authority has declared its intent to dissolve. Authorities are subject to the public disclosure, reporting, and corporate governance provisions of Public Authorities Law until such time as the ABO has official verification that it is being dissolved.

## **Appendix II**

### **Members of the Task Force on the Implementation of the 2009 Public Authorities Reform Act**

Ira Millstein, Chairman  
Senior Partner  
Weil, Gotshal & Manges LLP

Cathy Bell  
Managing Director  
CastleOak Securities, L.P.

Scott Fein  
Partner  
Whiteman, Osterman & Hanna LLP

Nancy Henze  
Former Executive Director  
Municipal Assistance Corporation for the City of New York

Marvin Jacob  
Former Partner  
Weil, Gotshal & Manges LLP

Lee Smith  
President  
Hartland Asset Management Corporation

Thomas Suozzi  
Former Nassau County Executive  
Partner  
Harris Beach, PLLC



*2012 Annual Report on Public Authorities in New York State*

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Deputy Director, Policy Analysis and Governance

Michael Farrar  
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