



- *Accountability*
- *Transparency*
- *Integrity*

# **Annual Report on Public Authorities in New York State**

**July 1, 2024**

## Executive Summary

In accordance with Section 7 of Title 2 of Article 1 of the Public Authorities Law, this is the eighteenth annual report issued by the Authorities Budget Office (ABO) on the financial operations, practices, and structure of state and local public authorities.

Since the ABO's first annual report in 2007, the number of state and local authorities subject to the reporting and governance provisions of the Public Authorities Accountability Act of 2005 (PAAA) and the 2009 Public Authorities Reform Act (PARA) has more than doubled from 281 to 592. From its inception the ABO's mission has been to make public authorities more accountable and transparent and to act in ways consistent with their governing statutes and public purpose. The ABO carries out its mission by promoting good governance principles through training, policy guidance and the issuance of best practice recommendations, and providing assistance to public authority staff and board members. The ABO also conducts reviews to assess the operating and governance practices of public authorities and their compliance with state laws. In addition, the ABO collects, analyzes and disseminates to the public information on the finances and operations of public authorities, which is made available on Open NY and the ABO website.

The ABO prevailed in two litigations with local development corporations this year, receiving favorable rulings. Both cases involved the question of whether the entity (Saratoga Economic Development Corporation or Orange County Partnership), is a local authority as defined by Public Authorities Law (PAL), and as such, subject to the public disclosure, reporting and corporate governance provisions of PAL, with oversight by the ABO. The Appellate Division Courts unanimously found that these types of entities are local authorities, which are subject to the transparency and public accountability requirements of the PAAA and PARA.

Throughout 2023-2024 the ABO worked diligently to carry out its mission, hosting board member training sessions, ensuring that since the ABO's inception more than 9,000 board members learned of their fiduciary duties and responsibilities. On a daily basis the ABO provided extensive technical assistance to public authorities and stakeholders, responding to inquiries ranging from authorities' policies to board responsibilities and decision-making. The ABO issued a compliance report, 18 website transparency reviews, and a report on a public complaint.

The information found in this report includes the activities, finances and operations of New York's state and local authorities. Some of the highlights of the data presented in this report are the following:

- State authorities reported \$19.1 billion in operating expenses for 2023, a 47.4 percent decrease from 2019 to 2023. Due to the Metropolitan Transportation Authority (MTA) not filing their 2023 reports on time, this is not an accurate figure. If MTA reported similar operating expenses in 2023 that were reported in 2022, the five year trend would show a 3.2 percent increase for state

authorities. In addition, Nassau Health Care Corporation continues to neglect filing reports for the seventh consecutive year, further skewing the data.

- The total amount of outstanding debt reported by all public authorities for 2023 was \$278.4 billion. Of this, \$143.1 billion (51.4 percent) was debt issued by state authorities. Although significant, we would expect the percentage amount of debt issued by state authorities to be even greater if the MTA and Nassau County Interim Finance Authority (NCIFA) reported their 2023 data in time for this report.
- The amount of outstanding debt reported by state authorities in 2023 decreased when compared to 2019. However, this is not an accurate portrayal of the state debt as the data does not include MTA or NCIFA 2023 information. If MTA and NCIFA reported the same debt from 2022 in 2023, the amount of authority debt for state authorities would reflect an increase of \$193.0 billion instead of a decrease.
- The total outstanding debt reported by local authorities for the 2023 reporting period was \$109.3 billion, which is a 15.9 percent increase in outstanding debt compared to 2019.
- The total amount of outstanding debt reported by IDAs continues to decline. IDAs reported a total of \$4.6 billion of total outstanding debt for the 2023 reporting period, down from \$6.9 billion reported in 2019. This is a 35.3 percent decrease.
- The total amount of outstanding debt reported by LDCs is \$21.4 billion. Conduit debt reported by LDCs is 74.1 percent of total LDC debt, which increased from 67.2 percent in 2019, or \$15.8 billion for 2023 versus \$13.1 billion in 2019.
- Fifty IDAs approved 155 projects in 2023 that received a total of \$25.9 million in first year net exemptions. The expected number of jobs to be created over the life cycle of reported projects is 2,961, an average of 19 jobs per project. The value of exemptions per job expected to be created in 2023 is \$8,749. Of the new projects approved in 2023, there were 19 projects (12.3 percent) reported as multi-phase by the IDAs.
- Of the IDAs that reported data for 2023, there were 38 (43.2 percent) that did not approve new projects during 2023. Of the 155 projects approved in 2023, IDAs reported 71.0 percent are expected to create jobs and received \$13.9 million in first year net exemptions. While IDAs are expected to approve projects that are advancing job opportunities for their communities, 29.0 percent of approved projects do not intend to create jobs and received \$12.0 million in first year net exemptions.

While the ABO has implemented enhanced procedures to improve the accuracy of the data reported by public authorities, there are still concerns regarding the quality and reliability of some data and the failure of certain state and local authorities to provide information to the ABO. Therefore, the ABO continues to increase its outreach to authorities to clarify discrepancies in their reporting and make necessary corrections.

The ABO is prepared to work with all elected officials and other interested and concerned parties to build on our success and to find ways to improve the governance, transparency and operations of public authorities.

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## **Introduction**

The Authorities Budget Office (ABO) was first created in unconsolidated law as the Authority Budget Office with enactment of the Public Authorities Accountability Act of 2005 (PAAA). The ABO was re-established as an independent office in Title 2 of Public Authorities Law when the 2009 Public Authorities Reform Act (PARA) took effect on March 1, 2010. From its inception, the ABO's mission has been to make public authorities more accountable and transparent and to act in ways consistent with their governing statutes and public purpose. The ABO carries out its mission by: promoting good governance principles through training, policy guidance, the issuance of best practices recommendations and assistance to public authority staff and board members; investigating complaints made against public authorities for noncompliance or inappropriate conduct; conducting reviews to assess the operating and governance practices of public authorities and their compliance with state laws; and, collecting, analyzing and disseminating information on the finances and operations of state and local public authorities to the public. Consistent with this public purpose, and pursuant to Section 7 of Title 2 of Public Authorities Law, the ABO also issues an annual report which contains its assessments, opinions and conclusions on the performance of state and local authorities. The 2024 Annual Report on Public Authorities in New York State is the eighteenth annual report released by the ABO.

## **Responsibilities of the Authorities Budget Office**

The ABO's powers and duties include collecting and analyzing financial and program information, exercising oversight of public entities, and enforcing statutory requirements through its ability to conduct investigations and sanction boards of directors. No other office in the country has a similar centralized mission, including oversight of such a diverse system of 592 state and local public authorities.

Key additional powers include the authority to:

- Promulgate regulations necessary to effectuate the purposes of the Act.
- Make recommendations to the Governor and the Legislature concerning changes in the terms of office of board members.
- Initiate investigations and act upon complaints received concerning the lack of compliance with statutory requirements by state or local authorities.
- Issue subpoenas in conjunction with such investigations.
- Conduct examinations of the books, records, acts and practices of public authorities.
- Publicly warn and censure authorities for non-compliance with the law and establish guidelines governing such actions.
- Recommend the suspension or dismissal of officers or directors who fail to act in accordance with the law, their oath, or their fiduciary duty.
- Suspend board members and executive staff of local authorities for knowingly failing to submit statutorily required reports within three years of its due date.



The ABO is headed by a Director, appointed by the Governor and confirmed by the State Senate. The Director serves a fixed four year term to protect and assure the independence of the Office and can only be removed for reasons of permanent disability, inefficiency, neglect of duty, malfeasance, illegal or inappropriate conduct, or a breach of fiduciary duty.

## **State and Local Authorities in New York**

New York State has a complex system of public authorities that are formed to achieve public or quasi-public objectives, including financing, building and managing public projects or improving a variety of governmental functions. The ABO is statutorily charged with maintaining a comprehensive inventory of public authorities, including verifying the existence of all authorities and developing a comprehensive definition of public authorities.

Today, the enforcement and oversight powers of the Authorities Budget Office (ABO) extend to 592 state and local public authorities. This is an increase of over 300 since July 1, 2007, when the ABO issued its first annual report. The current inventory of covered authorities includes:

- 45 state authorities
- 547 local authorities
  - 106 IDAs
  - 304 not-for-Profit corporations affiliated with, sponsored, or created by a local government (including 37 Tobacco Asset Securitization Corporations)
  - 41 urban renewal or community development agencies
  - 30 water, water finance, and water and sewer authorities
  - 8 solid waste and resource recovery authorities
  - 4 parking authorities
  - 3 airport authorities
  - 28 land banks
  - 23 miscellaneous authorities

**Note:** The inventory count changes throughout the year as authorities are created or dissolved.

## **Litigation**

The Authorities Budget Office (ABO) is responsible for identifying public authorities in New York State, but there are entities that disagree with the ABO's assessment and engage the ABO in litigation. This past year, the ABO secured two favorable rulings, first against the Saratoga Economic Development Corporation (SEDC) in New York State (NYS) Supreme Court, Appellate Division, Third Department on December 7, 2023, and second against the Orange County Partnership (OCP) in NYS Supreme Court, Appellate Division, Second Department on April 10, 2024. Both cases involved the question of whether the entity (SEDC or OCP), is a local authority as defined by Public Authorities Law (PAL), and as such, subject to the public disclosure, reporting and corporate governance provisions of PAL, with oversight by

the ABO. The Court of Appeals denied SEDC's motion for leave to appeal the decision on June 18, 2024, effectively exhausting its appeals and subjecting SEDC to Public Authorities Law requirements and ABO oversight. OCP is currently appealing its rulings and is awaiting a decision from the NYS Court of Appeals on whether that Court will hear OCP's appeal. A stay request by OCP of the April 10, 2024 decision was denied on July 3, 2024 by the NYS Supreme Court, Orange County.

The Appellate Division Courts unanimously found that these types of entities are local authorities, which are subject to the transparency and public accountability requirements of the Public Authorities Accountability Act of 2005 (PAAA) and the Public Authorities Reform Act (PARA) of 2009. In the SEDC case, ABO asserted that SEDC meets the definition of a local authority as it is created by, sponsored by, and affiliated with Saratoga County, three industrial development agencies within the county, and a local authority. The Appellate Division, Third Department noted that SEDC was founded as a not-for-profit local development corporation in 1978 with the stated purposes of improving the quality of life of Saratoga County residents, reducing unemployment, and improving job opportunities. Their certificate of incorporation referenced SEDC pursuing these goals by lessening the burdens of government and acting in the public interest, being governed by Public Authorities Law, and having interactions with the New York Job Development Authority (a state authority under PAL). Over the years, SEDC has argued that it is a private entity while receiving millions of dollars in taxpayer funds to perform essential governmental functions pursuant to no-bid contracts with both the county and three municipal IDAs.

The Appellate Division, Third Department upheld ABO's rational conclusion, based on the facts established, that SEDC is a local authority, in that there is a close relationship between SEDC and local governments, and SEDC is the type of entity that the Legislature intended to subject to the provisions of PAAA. Such entities, like SEDC, that work with public and private sector partners to spur economic development and meet public needs are subject to the transparency and public accountability requirements of PAAA and PARA. This ruling by the Court also affirmed that the Legislature intended to delegate broad interpretive and policymaking authority to the ABO based on the history of PAAA and PARA.

Similarly, in the OCP case, the Appellate Division, Second Department found that based on the totality of the circumstances, ABO's determination that OCP is a local authority had a rational basis and was not arbitrary and capricious. Here, the Court noted that OCP is a not-for-profit local economic development corporation formed in 1985 and the record established that the issue of whether OCP was created by Orange County was already decided against OCP in a prior proceeding, and further that OCP is affiliated with and/or sponsored by the County.

In each of the cases, ABO put forth facts to show how SEDC and OCP made superficial changes to their operations, including changes to their certificates of incorporation and by-laws in order to circumvent the transparency rules. These superficial changes do not negate that the entities were built on taxpayer funds and continue to function as integral parts of their respective county's economic development programs.



## Promoting Good Governance Principles

*The ABO promotes good governance principles through training, policy guidance, the issuance of best practices recommendations and technical assistance to public authority staff and board members.*

### Board Member Training

Board members of public authorities are required to receive training regarding their legal, fiduciary, financial and ethical responsibilities as board members within one year of appointment to the board (Section 2824 of Public Authorities Law). The ABO offers board member training through online webinars that are regularly scheduled throughout the year and on an as-needed basis. Trainings cover the use of executive session, ethical conduct, board member independence, conflicts of interest, fiduciary responsibilities, Public Authorities Reporting Information System (PARIS) training to better understand reporting requirements, and changes or new laws applicable to public authorities.

- 315 board members were trained during the period of 2023-2024
- 23 board member training sessions were held during the period of 2023-2024

Training sessions are offered to groups of approximately 20 participants to encourage interaction between board members and the trainer. Board members are encouraged to ask questions and address issues which affect their experience as a board member of both small and large public authorities. Overall, more than 9,000 board members and staff have received training since 2006.

As required by Section 2824 (2) of Public Authorities Law, board members shall participate in continued training to remain informed of best practices, regulatory and statutory changes. As such, the ABO recommends that board members attend training every three years or upon reappointment to a board. More information can be found on the ABO's website under [Policy Guidance 17-01 Board Member Training](#).

### Public Authorities Reporting Information System (PARIS) Training

The ABO also conducts live PARIS webinar training for Authority staff members. PARIS training provides a general overview of the system and is intended primarily for staff responsible for entering information into PARIS. Sessions are conducted as needed, and during 2023-2024 more than 160 staff from authorities participated in PARIS training.

The trainer reviews each statutorily required report in PARIS (annual, budget, certified financial audit, procurement and investment) and general system information, such as instructions for enrollment and explanation of the PARIS user roles. Common topics include how to report full-time equivalent (FTE) staff, how to report debt, reporting on real and personal property, procurement contracts, IDA project information and common reporting issues and errors. Staff are encouraged to email the ABO with any

questions or issues with their data at any time throughout the year, and to review the PARIS Handbook and FAQs posted on the [ABO website](#).

### **Policy Guidance and Recommended Practices**

The ABO issues policy guidance and recommended practices intended to interpret and implement key provisions of PAAA and PARA. These documents are annually reviewed by ABO staff and updated to reflect and convey laws and information in language that is clearer and more accessible than statute and regulations and set forth best practices to represent an efficient or prudent course of action in an authority's business situation. These documents serve as an important tool to promote good governance, transparency, and accountability.

Policy guidance and recommended practice documents include the following topics and are available on the [ABO website](#):

[Policy Guidance](#) - Understanding Corporate Governance Principles; Independence of Board Members; Local Financial Disclosure; Appropriate Use of Executive Session; Acknowledgement of Fiduciary Duty; Public Authority Mission Statements and Measurement Reports; Fiduciary Duty of the Designee of a Voting Ex Officio Board Member; Annual Board of Directors Evaluation; Compliance Review Requirements; Formation of a Subsidiary by a Public Authority; Restrictions on Grants and Loans Made by Public Authorities; Explanatory Statement of the Circumstances of Property Disposal by Negotiation; Board Member Training; Procurement Guidelines; Preferred Source Procurement; Public Authority Investment Report; Enforcement Powers of the Authorities Budget Office; Posting and Maintaining Reports on Public Authority Websites.

[Recommended Practices](#) - Conflict of Interest Policy for Public Authorities; Meetings – Best Practices Guide for Public Authorities; Written Policies Governing the Use of Authority Discretionary Funds; Model Code of Ethics; Model Audit Committee Charter; Model Governance Committee Charter; Model Assessment of Internal Controls; Model Finance Committee Charter; New Board Member Orientation; Whistleblower Access and Assistance Program.

### **Technical Assistance**

The Authorities Budget Office provides extensive technical assistance to public authorities and stakeholders. While the ABO does not have the authority to issue legal opinions, the office is asked on a routine basis to provide guidance on interpreting and applying New York State laws and requirements for authorities and their operations and construct. The ABO provides detailed guidance on a daily basis. This does not just include routine responses, but also responses to inquiries including authority policies, board responsibilities and decision-making, providing financial assistance, and other operations and activities of authorities. This broad range of inquiries requires ABO staff to be knowledgeable in research, analysis, critical thinking and understanding of the law. The ABO collaborates and consults with other NYS oversight agencies on providing the best recommendations and guidance for authorities. In addition, the ABO provides assistance to authorities on reporting in PARIS.



To quantify the support provided, the ABO tracked all requests for information that were initiated by external parties between July 2023 and May 2024. The topic of these requests varies substantially, and many responses require in-depth reviews of authority documentation and possible collaboration with additional state agencies. The average response time throughout the year was under two days. Excluding registrations for training, 30 percent of the emails were communications with authorities regarding the quality assurance of their PARIS reporting; and 70 percent of the emails encompassed a range of topics such as general guidance for authorities; requests for information from reporters and the public; authority staff requesting confirmation of their board members attending training; questions regarding interpretation of laws and executive orders; how to properly report in PARIS; complaints from stakeholders; and data inquiries.

### **Annual Board of Directors Evaluation**

The concept of "corporate governance" is generally understood to apply to the rules, policies and management practices established by an organization to help it conduct business consistent with its corporate and public responsibilities. These governance principles establish the culture, values, organizational structure and control systems that promote accountability and integrity; set a standard of ethical behavior; support comprehensive, accurate and transparent reporting and an objective review of financial practices; and engender loyalty toward the organization. When followed, effective corporate governance contributes to public confidence in the performance and decision making of an organization.

Board members must be committed to the highest standards of corporate governance. The board must hold itself accountable to the mission of the authority and the public interest. This annual assessment is a reminder to each board member of their duties, why those responsibilities are important, and whether they are performing those duties appropriately. The evaluation provides an opportunity for board members to measure their individual and collective effectiveness, determine if they are following their own policies and procedures, identify areas for board improvement, and to compare how their evaluation of the board's performance compares to that of other board members. This annual evaluation can be a learning tool to educate board members and build a well-functioning board.

Public Authorities Law (PAL) requires the boards of authorities to report annually in PARIS on whether a performance evaluation of their board was completed during the reporting period. For 2023, there were 359 authorities that reported they had completed the required performance evaluation, while 61 authorities reported they had not. It is imperative that those authorities that have not evaluated the performance of their board do so to ensure the board is performing their duties appropriately, well-functioning, carrying out the authority's mission, and upholding their fiduciary duty which encompasses all of the roles and responsibilities required by statute.

## Compliance Reviews, Complaints and Investigations

*The ABO conducts reviews to assess the operating and governance practices of public authorities and their compliance with state laws and investigates complaints made against public authorities for noncompliance or inappropriate conduct.*

Between 2023-2024, the ABO completed and issued one compliance review, 18 transparency reviews, and one review of a public complaint.

### Compliance Reviews

[County of Chautauqua Industrial Development Agency and other local authorities](#): The County of Chautauqua Industrial Development Agency (CCIDA) was established in 1972 pursuant to Section 895-h of General Municipal Law to attract, retain and expand businesses in Chautauqua County by providing financial incentives to private entities. CCIDA provides tax abatements, low interest loans and bond financing to create and retain jobs. CCIDA works with the Chautauqua County Department of Planning and Development along with other local authorities including the Chautauqua Region Economic Development Corporation (CREDC) and Chautauqua County Capital Resource Corporation (CRC). CREDC and CRC are local authorities separate and distinct from CCIDA. CREDC is a local development corporation (LDC) originally incorporated in 1986 pursuant to Not-For-Profit Corporation Law. CREDC's mission is to relieve and reduce unemployment, promote, and provide for additional employment. CRC is also an LDC incorporated in 2009 pursuant to NFPCL to issue tax-exempt bonds for civic and other facilities.

CCIDA is governed by a board of directors of up to nine members. CCIDA members also serve as the board of directors of CREDC and CRC. In 2021, CCIDA had seven full-time and five part-time employees and contracted with four County employees for staff services. CCIDA's Chief Executive Officer (CEO) and the Chief Financial Officer (CFO) are responsible for the day-to-day operations. CCIDA has a service contract with the County's Deputy County Executive for Economic Development to serve as its CEO and has an employment contract with its CFO. Some CCIDA staff also serve as staff for CREDC and CRC.

The primary source of revenue for CCIDA is grant income, administration fees for projects, and interest income on loans. For 2021, CCIDA operating revenues were \$8.3 million and operating expenses were \$2.4 million. As of December 31, 2021, CCIDA reported 36 projects receiving \$34.92 million in total tax exemptions and paid \$1.98 million payments in lieu of taxes. CREDC and CRC are included in CCIDA's financial audit as component units due to their significant operational and financial relationship. For 2021, CREDC had total revenues of \$301,591 and total expenses of \$369,501. CRC had total revenues of \$62,500 and total expenses of \$62,500.

The report found board members of CCIDA, CREDC and CRC did not provide adequate oversight over management, adopt adequate policies and procedures, or monitor financial and management practices.

The lack of oversight, review, and monitoring by the board members exposed the authorities to unnecessary risk and the potential for misuse of funds. Key findings of the report included:

- \$1.9 million of combined funds for three separate local authorities (CCIDA, CREDC and CRC) in one bank account and other misallocated expenses among these separate local authorities.
- \$130,785 in CCIDA funds used for inappropriate and questionable discretionary spending, including sponsorships, donations, holiday dinners, flowers and other gifts.
- \$73,115 in CCIDA credit card purchases made without receipts or adequate documentation, as well as the use of credit cards for \$26,000 in inappropriate meal purchases and \$11,194 in unauthorized purchases for another local authority.
- \$50,629 of unauthorized and inappropriate CCIDA payments to the CFO, including \$30,600 in car allowances and \$18,429 in reimbursements for membership and other related expenses at a local golf course.
- \$200,179 in compensation to CCIDA staff that were contracted or hired by the CEO to administer and operate another local authority.
- \$128,000 in subsidized office space for the County.

The report also found the CCIDA board abdicated its role in the initial project review process by allowing a committee, made up of the Chair and CCIDA staff, to usurp the board's role and vote to approve projects to move to a public hearing, without the benefit of a full board meeting, in order to fast-track some projects. It also found CCIDA board members did not file their required financial disclosures and violated Open Meetings Law by not giving reasons for the use of executive session and not ensuring its committee meetings were open to the public.

The report concluded these CCIDA board members did not understand their role and responsibilities as fiduciaries of the local authority they serve. In addition, the lack of oversight, review, and monitoring by the CCIDA board exposed CCIDA to unnecessary financial risk and potential misuse of funds. As such, the report served as a formal warning to each authority and its board members to take immediate action to implement the ABO's recommendations within ninety days or risk being censured by the ABO. The ABO is currently reviewing the actions taken by the authorities to implement the recommendations cited in the report.

### **Transparency Reviews**

Section 2800 of Public Authorities Law (PAL) requires state and local authorities to make documents pertaining to their mission, current activities, annual financial reports, budgets, and independent audit reports accessible to the public on the authority's official or shared website as a way to promote public disclosure and transparency of their finances and operations. To assist state and local authorities meet their disclosure and reporting obligations the ABO issued [Policy Guidance 22-01: Posting and Maintaining Reports on Public Authority Websites](#). The guidance provides a checklist of the policies, reports, and information that state and local authorities are to post and maintain online in accordance with the Public Authorities Reform Act of 2009 and other provisions of law.

During 2023-2024, the ABO reviewed the websites of six industrial development agencies (IDAs) and 12 local development corporations (LDCs), for compliance with the transparency requirements of PAL and other provisions of law. Two were reviewed as part of an operational review and one was reviewed as part of a public complaint.

- Local – IDA
  - [Albany County Industrial Development Agency](#)
  - [Chautauqua Industrial Development Agency](#)\* (see Appendix B-1)
  - [Cohoes Industrial Development Agency](#)
  - [Glens Falls Industrial Development Agency](#)
  - [Hamburg Industrial Development Agency](#)
  - [Mechanicville - Stillwater Industrial Development Agency](#)
- Local – LDC
  - [Binghamton Local Development Corporation](#)
  - [Brooklyn Bridge Park Corporation](#)
  - [Brooklyn Navy Yard Development Corporation](#)
  - [Chautauqua County Capital Resource Corporation](#)\* (see Appendix C-1)
  - [Economic Development Corporation – Warren County](#)
  - [Hudson Yard Infrastructure Corporation](#)
  - [New York City Energy Efficiency Corporation](#)\*\* (see pages 5-6)
  - [NYC Neighborhood Capital Corporation](#)
  - [Queens Economic Development Corporation](#)
  - [Rochester Land Bank Corporation](#)
  - [Sunset Lake Local Development Corporation](#)
  - [Warren County Local Development Corporation](#)

\*The transparency review is included within an ABO operational review report.

\*\*The transparency review is included within an ABO public complaint investigation.

The 18 transparency reviews found over 90 percent of these authorities reviewed posted their mission statement and by-laws. In addition, more than 70 percent of the authorities posted their enabling statute, organization chart, list of board members, code of ethics, whistleblower policy, procurement policy, investment policy, property disposition policy, report on operations and accomplishments, and independent certified financial audit.

An analysis of the reviews indicates authorities need to make improvements in disclosing committee meeting information. Over 70 percent of authorities reviewed did not post committee meeting schedules, notices, agendas, packets, minutes, live webcasting, or video recordings of meetings. The reviews also showed over 50 percent of authorities were not posting board meeting packets, board resolutions or live webcasting and video recordings for regular board meetings.

In addition, over 60 percent of authorities did not post their most recent procurement and investment reports, or their annual performance evaluations indicating the status of their performance measures.



Section 2824-a of PAL requires state and local public authorities to develop and adopt a mission statement and performance measures to assist the authority in determining how well it is carrying out its mission. The proposed measures are to consist of a list of measurements by which performance of the authority and the achievement of its goals may be evaluated. Each authority is to annually publish a self-evaluation based on the established performance measures. It is important for a public authority to measure its successes and accomplishments in order to ensure that its intended mission is achieved as efficiently as possible, improve its performance and ensure that it is being accountable to the public.

Of the six IDAs reviewed, five posted their standard application and one IDA did not. In addition, five posted their uniform tax exemption policy (UTEP) and one IDA did not. Four of the IDAs were posting applications and project agreements for active projects, in accordance with General Municipal Law (GML) and ABO Regulations (19 NYCRR § 250.1). All IDAs reviewed posted their recapture policies. However, four IDAs were not posting their policies for the suspension, discontinuance, or modification of financial assistance as required under Section 859-a (6)(e) of GML. In addition, we found only one of the IDAs posted a ST-62 IDA Annual Compliance Report State Sales Tax Recapture form that details the recapture terms and conditions of each project and the IDA's activities to recover, recapture and receive sales tax exemptions.

We also continued to find that none of the IDAs reviewed were posting an assessment of the progress for each active project, as required by Section 874 (12) of GML. IDAs are required to annually assess the progress of each project toward achieving the investment, job retention or creation, or other objectives of the project indicated in the project application. This requirement is in addition to the annual reporting requirements of financial assistance and job information under Section 859 (1)(b) of GML. Such information is currently reported in PARIS.

Although authorities appear to be making improvements to their websites, these reviews continue to find that more needs to be done to improve transparency of authority information available to the public. Improved transparency will promote public disclosure and the public's access to authorities' information intended under PAL and other laws.

All authorities have acknowledged the results of the reviews and indicated taking action to make the required information available and accessible on their websites. The ABO observed many of these updates and will continue to monitor authority websites to ensure all required information is being posted.

### **Complaints and Investigations**

Citizens, public authority staff and board members, elected officials and other stakeholders continue to voice their concerns regarding the accountability and transparency of public authorities' operations, activities, and disclosure through informal and formal complaints filed with the ABO. Between 2023-2024, the ABO received 17 public complaints involving 12 different public authorities. The complaints include concerns of board fiduciary duty, the transparency of authority board meetings, conflicts of interests, IDA projects, accuracy of data reported in PARIS, contract issues, and inadequate oversight over the use of authority resources.

When a complaint is received, the ABO evaluates the information and performs an initial assessment of the issues raised in the complaint. Based on the results of this preliminary review the ABO evaluates and determines an appropriate course of action. The ABO does not comment on the status of its investigations. Any report resulting from a review or investigation is made public on the ABO website. The ABO completed one public complaint investigation between 2023-2024.

[Review of Public Complaint – New York City Energy Efficiency Corporation](#): The New York City Energy Efficiency Corporation (Authority) is a local authority defined by Section 2(2)(b) of PAL. The Authority was created as a not-for-profit corporation in 2010 by the City of New York (City) to implement the greenhouse gas reduction plans of the City, including funding and financing the installation of renewable energy systems and energy efficiency improvements. The Authority’s mission is to deliver financing solutions and advance markets for energy efficiency and clean energy in buildings. The Authority is governed by a board of directors of up to 20 members, which includes two ex-officio directors from the City.

In March of 2023, the ABO received a formal complaint that the Authority was not posting board meeting dates, meeting agendas, current board and committee meeting minutes, or current audited financial statements and budgets on its website. The ABO reviewed the Authority’s website and found the Authority was not ensuring current annual reports, audited financial statements and budgets were posted to its website as required by PAL. The review found the Authority was not posting board and committee meeting information as required by Public Officers Law. The report also identified additional information that was not current or that was not being posted as required by Section 2800-2802 of PAL. This included the Authority’s current reports on operations and accomplishments, authority performance measures, annual performance evaluation indicating the status of performance measures and reports on procurements and investments.

In addition, the report found the Authority failed to file required reports in PARIS. The report served as a formal warning to the Authority and its board of directors to take immediate action to ensure all required reports under PAL and submit PARIS reports within sixty days. The report stated that failure to submit the reports may result in the ABO exercising its enforcement authority.

In response to the report, the Authority submitted its required annual reports under Section 2800 of PAL in PARIS. As of May 31, 2024, the Authority had not submitted its 2024-25 budget report, as required by Section 2801 of PAL. Given the Authority’s recent efforts to comply with these requirements, the ABO did not take enforcement action against the Authority.



## Public Authority Data

*The ABO collects, analyzes and disseminates to the public information on the finances and operations of state and local public authorities.*

### **Authorities Budget Office Promotes Transparency and Accountability**

Since 2015 the ABO, in collaboration with Open Data NY, has made information reported by public authorities available for the general public to download, sort, search, and analyze. This public authority information consists of over 33 sets of data that are updated annually. The available data includes a wide collection of information that is reported by public authorities to the ABO through PARIS, and includes financial data, staff salaries, procurement reports, debt schedules, real property transactions and various economic development projects. It is ABO's belief that making this information widely available to the public contributes to our mission of making public authorities more transparent and accountable. The data can be accessed on the [ABO website](#).

### **Public Authority Reports Posted on Authorities Budget Office's Website**

The ABO maintains a directory of public authorities on its website. Reports that have been certified in PARIS undergo a limited quality assurance review prior to being posted on the ABO's website. The ABO posts state and local authority budget, annual, certified financial audit, procurement and investment reports for the public to easily access. The ABO also posts authority mission statements and provides links to the authority's websites. In addition, property disposition by negotiation notices that are required to be submitted to the ABO are posted to the ABO website for the 90-day period as required by Public Authorities Law.

### **Public Authority Data Reported in the Public Authorities Reporting Information System (PARIS)**

All data included in this report is self-reported by state and local authorities in PARIS as of May 28, 2024. While reports are certified, not all data is confirmed by the ABO to be accurate. Through a quality assurance (QA) process the ABO may have requested a public authority to make corrections to the data reported, but the ABO itself does not change or correct any information that is submitted.

We caution that the 2023 reporting in PARIS by authorities appears questionable at times. We are aware that many reports are certified even though they are incomplete and inaccurate. There are authorities that repeatedly file late or intentionally file without all the necessary components. We have communicated many times with authorities on being transparent and accountable with their filing. The ABO understands that errors can occur, but the certification (or inclusion) of incomplete data is reaching the point that notes are included when certifying, such as: indicating that not all information is complete because the authority is still collecting data; the meeting for the board will not occur until a later date; placeholders or draft reports for the certified financial audit report are uploaded; project owners receiving significant financial assistance have not responded to the authority; or that outstanding debt balances are incorrect but the reports are certified as accurate anyway. We also caution that this is not a complete

picture of all public authority data, as still at this time there are entities that refuse to acknowledge they are a public authority as defined in Public Authorities Law (PAL).

PAL requires state and local authorities to file specific financial and budgetary information with the ABO, as well as to report property transactions, debt issuances, and other information on their operations. Public authorities submit these reports through the Public Authorities Reporting Information System (PARIS). Although information can be submitted in PARIS for these reports throughout the year, reports should not be certified until the fiscal year has ended, and the information is presented to and approved by the board.

Reports that have been certified in PARIS undergo a limited quality assurance (QA) review by the ABO on certain criteria to determine if any significant errors were reported. When authorities clear the QA process their reports are posted to the ABO website for the public to easily access, making the information more transparent, while also holding public authorities accountable to the information they are certifying in PARIS.

During the QA process, if the reported data raises questions, the ABO may contact authorities for clarification and/or request follow-up documentation. If it is found that errors were certified as accurate, the ABO sets the applicable reports to resubmit status for the authority to make necessary edits and recertify when accurate. Some cases can take weeks to resolve, depending on the nature of the issue and the responsiveness of the authority.

The ABO has improved the QA process to ensure accurate data and complete information is reported within PARIS. The ABO has been successful at reducing reporting errors in recent years by using improved tracking metrics and increased outreach to authorities: For 2021 data, there were 141 authorities contacted about questionable data, which resulted in 98 resubmits to make corrections, while 76 were contacted and 62 set to resubmit for 2022 data. So far for 2023 data, 19 authorities have been contacted and set to resubmit to correct reporting errors. As of the release of this report, there are 105 authorities that will undergo the QA process for 2023 data.

Some of the most common reporting issues historically have been:

- **Incorrect debt amounts.** Debt is the most complex of the reporting issues, and the ABO finds that when questioned, authorities are often unsure what the correct balances are for conduit debt issued on behalf of a third party as it is not their liability. Regardless of who is responsible for the debt, if an authority issues debt, they must keep accurate records to correctly report, as required by Public Authorities Law. The ABO often requires bond issuance documents and bank statements to confirm correct outstanding balances before changes are made to PARIS. Confirming accurate outstanding balances can take a long time due to back-and-forth correspondence, along with the need by the ABO to review any documentation. In 2022, as a result of QA review, 16 authorities made changes to outstanding amounts of debt for a net decrease of \$172.7 million in total. The largest reporting error was Albany County Capital Resource Corporation who had overreported

their debt by \$66.5 million on their bond screen within PARIS. So far in 2023, there have been 4 authorities who overreported their debt by \$6.7 million.

- **Reporting no staff.** Public authorities are to report all individuals that do work for the authority unless no work is being performed or if the work is performed by board members. Many authorities have staffing contracts with local municipalities or a related authority, but report no staff - this is incorrect, and the ABO began reaching out to all authorities that reported no staff to question their staffing situation in 2021. In 2021, 45 authorities corrected their reporting for an additional 121 staff reported overall. In 2022 19 authorities corrected their reporting for an additional 53 staff, and so far in 2023, three authorities have corrected their information to add 6 staff.
- **Incorrect certified financial audit documentation.** Authorities file audit documents for incorrect years, or file incomplete or draft audits, which is not acceptable. In 2021, 13 authorities had reporting issues with their audits that required updates, including the Metropolitan Transportation Authority who certified their audit without board approval first. In 2022, 11 authorities had audit reporting errors. So far in 2023, seven authorities have filed incorrect audit documents.
- **Incomplete procurement transactions.** The QA process finds authorities not reporting procurement transactions or underreporting the value of procurements, when compared to audited financial statements. In 2021, 27 authorities corrected their reported procurement information after being contacted by the ABO. In 2022, three authorities corrected their procurement information for an increase of \$26,000 in procurement transactions. So far in 2023, one authority has corrected their procurement information for an increase of \$54,210 in procurement transactions.
- **Certifying reports before fiscal year end.** To ensure reporting is accurate, authorities should not be certifying any reports until the end of the fiscal year. Oftentimes when this occurs it appears to be an error by authorities, who end up certifying reports for two fiscal years on the same day. During 2022, an update was made to PARIS to prevent early certifications. Now, when an authority certifies any given fiscal years' report, the following fiscal years report is not available for certification until the following day. Prior to this change in PARIS, there were 28 authorities with a total of 41 reports who reported their 2023 data early. Since the update to PARIS, there has been a significant decrease in early certifications with seven authorities certifying reports early for 2024 data.

While the QA process continues to identify these common reporting issues, there have been fewer errors each year on average since 2021. This decrease over time highlights the success the ABO has with identifying and correcting errors with the QA process. The ABO notes that there are a handful of authorities that seem to report inaccurate information year after year, despite corrections made to prior years.

## Public Authorities Spending 2019 – 2023

*Appendix I includes tables for state and local authorities that filed at least one referenced report for the 2019-2023 reporting periods.*

### Authority Operating Expenses

State authorities reported a total of \$19.1 billion in operating expenses during 2023, as shown in Table 1. However, this is only a portion of the actual state operating expenses as the Metropolitan Transportation Agency (MTA) did not submit their 2023 reports in time to be included in the ABO's Annual Report. The impact of MTA information on the data is so great that if MTA reported similar operating expenses in 2023 that were reported in 2022, the five year trend would show a 3.2 percent increase for state authorities instead of the current 47.4 percent decrease. In addition, we note that Nassau Health Care Corporation has failed to file annual reports for seven consecutive years, further skewing the data as their information is not included in the table. Homeless Housing Assistance Corporation (HHAC) reported an identical \$71,244,703 for operating expenses for 2019 and 2020 and upon being contacted, they confirmed this was a reporting error in 2020. Additionally, HHAC incorrectly reported operating expenses as non-operating expenses in their PARIS reporting for 2021-2023 when they reported \$0 for operating expenses. In 2020 they should have reported \$74.7 million, \$95.1 million in 2021, \$165.2 million in 2022, and \$80.5 million in 2023. The ABO will work with HHAC to correct this data.

New York State Energy Research and Development Authority (NYSERDA) and Housing Trust Fund Corporation (HTFC) recategorized their operating and non-operating expenses and revenues to bring their PARIS reporting in line with their audited financial statements. While this recategorization did not result in a net change to the financials of either authority, it had a large impact on the operating expenses reflected in Table 1 as this is now reported differently than in 2019 and prior. As a result, NYSERDA reported a large increase in operating expenses from 2019 to 2023 (1014.3 percent), while HTFC reported a significant decrease in operating expenses for the same period (98.7 percent decrease).

Many state authorities had a large rise in operating expenses, including the New York State Housing Finance Agency (HFA), who reported operating expenses increased 62.8 percent over the five year period. HFA reported an increase of \$345.0 million in allowances for losses on loans since 2019 and \$130.8 million in increased interest expenses. Another authority that increased operating expenses since 2019 was the Power Authority of the State of New York (NYPA), who reported \$2.9 billion in 2023, up from \$2.3 billion in 2019, for an increase of 29.2 percent across five years. Despite the five year increase, they lowered operating expenses in 2023 by 22.8 percent from 2022, primarily due to lower market energy prices, pass-through transmission expenses and operating and maintenance expenses.

Not all state authorities saw operating expenses go up, however. The New York Job Development Authority (JDA), decreased 90.7 percent across five years, reporting operating expenses of \$0.4 million for 2023, compared to \$3.9 million in 2019; this is due to no grant projects being funded in 2023. The



Dormitory Authority of the State of New York (DASNY) also reported a five year decrease of \$0.7 billion (28.9 percent), as a result of decreased bond issuance activity in 2023 compared to previous years, in addition to a decrease in interest expenses on bonds and notes.

As displayed in Table 2, local authorities operating expenses increased 14.0 percent across five years, reporting \$22.7 billion in 2023. The majority of the operating expenses were reported by New York City Health and Hospitals Corporation (NYCHHC), who showed \$13.9 billion in 2023, representing a 34.5 percent increase since 2019 driven by cost increases as the hospital worked to keep up with the COVID era level of demand. The next largest authority by operating expense is New York City Transitional Finance Authority, who reported \$4.0 billion in 2023, or 17.5 percent of the total operating expenses reported by all local authorities, followed by the New York City Water Board having \$3.0 billion or 13.2 percent of the total. These three New York City authorities make up 92.0 percent of all local authority operating expenses. The Albany Port District Commission's operating expenses in 2023 saw an increase of 914.2 percent over the five year period; most of this increase is related to expenses for the Empire Wind Project. In 2023 a trend has emerged from the water authorities, with 27 authorities (including Water Boards, Water Finance Authorities, and Water and Sewer Authorities) reporting a 20.5 percent increase in operating expenses during five years of reporting. Only four of the 27 authorities reported a decrease in operating expenses over the five year period.

The operating expenses for IDAs decreased 13.8 overall in the past five years, with \$57.9 million reported in 2023 as shown in Table 3. New York City IDA had the highest percentage of the total (7.9 percent), reporting \$4.6 million in 2023. The next largest is Genesee County IDA with 5.5 percent reporting \$3.2 million and is followed by Erie County IDA with 5.3 percent and reporting \$3.1 million. There were several large increases reported by IDAs, with Chemung IDA increasing 256.7 percent across five years, with large increases in 2022 and 2023 due to significant repairs, maintenance costs, professional fees and utilities expenses relating to First Arena, the 3,600 seat entertainment venue that the IDA purchased. The ABO is not aware of any other IDA owning and operating a similar entertainment venue. Warren and Washington Counties IDA increased 796.2 percent in five years due to increased contractual expenses.

Not-for-profit corporations that meet the definition of a local authority in accordance with Section 2 of Public Authorities Law are included under the term "local development corporation (LDC)" within this report. In Table 4, LDCs, excluding Tobacco Asset Securitization Corporations (TASC), reported \$1.4 billion in operating expenses during 2023, for an overall increase of 30.0 percent across five years. New York City Economic Development Corporation (NYCEDC) reported the largest operating expenses, comprising 80.0 percent of the total amount with \$1.1 billion reported in 2023. This was an increase of 38.3 percent over the five years, with their project and program costs almost doubling from 2019 to 2023. Other LDCs with sizable increases include Buffalo Urban Development Corporation (\$27.3 million), Brooklyn Bridge Park Corporation (\$12.0 million), Catskill Watershed Corporation (\$19.4 million) and Broome County Local Development Corporation (\$8.8 million), and Governors Island Corporation (\$12.1 million). R Buffalo Urban Development Corporation had increased development and construction costs for the Ralph C Wilson, Jr. Centennial Park and other projects; Catskill Watershed Corporation had increased stormwater run-off and wastewater expenses; Broome County Local Development Corporation served as the pass-

through entity for Coronavirus State and Local Fiscal Recover Funds, and provided \$8.8 million in grants in 2023; and Governors Island Corporation's increase was due to personnel costs as they transitioned from contract employees to hiring union employees for engineering, custodial and groundskeeping positions. The 32 TASCs that reported during 2023 had \$39.0 million in operating expenses, a 163.2 percent increase across the five years. Most of the operating expenses for TASCs are reported as depreciation and amortization. Prior to 2020, Monroe TASC reported their interest expenses as non-operating, which accounts for a large portion of the increase shown in Table 4.

## Public Authorities Debt 2019 – 2023

*Appendix I includes tables for state and local authorities that filed at least one referenced report for the 2019-2023 reporting periods.*

### Authority Debt Outstanding

As shown in Table 5, the total amount of outstanding debt reported by all public authorities for 2023 was \$278.4 billion. Of this, \$143.1 billion (51.4 percent) was debt issued by state authorities. Although significant, we would expect the percentage of debt issued by state authorities to be even greater if the Metropolitan Transportation Authority (MTA) and Nassau County Interim Finance Authority (NCIFA) reported their 2023 data. If MTA and NCIFA reported the same amount of debt in 2023 that was reported in 2022, the total amount of debt issued by state authorities would be \$193.0 billion or 69.3 percent of the total debt issued by all public authorities. The amount of debt originally issued at the direction of New York State or backed by its moral obligation or direct appropriations (state debt) totaled \$56.0 billion, which constitutes 39.1 percent of the total outstanding debt issued by state authorities (28.6 percent in 2019). The amount of outstanding debt issued by state authorities to finance the capital needs and purposes of these authorities and retired using the authorities' own revenue streams and not State Fund dollars (authority debt) totaled \$36.0 billion. Although the authority debt in 2019 was \$76.2 billion, it is important to keep in mind that if MTA and NCIFA reported their 2023 data, the results would be much different. If MTA and NCIFA reported the same debt from 2022 in 2023, the amount of authority debt for state authorities would reflect an increase of \$193.0 billion instead of a decrease. Conduit debt, or debt issued on behalf of third parties, that was issued by state authorities, totaled \$51.1 billion in 2023. This comprised 35.7 percent of all outstanding debt as reported by state authorities, which increased from the 27.7 percent reported for 2019.

The total outstanding debt reported by local authorities for the 2023 reporting period was \$109.3 billion, which is a 15.9 percent increase in outstanding debt compared to 2019. Debt issued to finance the purposes of the authority comprised 88.5 percent of the total outstanding debt of local authorities. The remaining outstanding debt included state backed debt, 7.2 percent, and conduit debt, 4.3 percent. In 2023, New York City Housing Development Corporation (NYCHDC) was the only local authority to issue conduit debt. NYCHDC issued two multi-family mortgage revenue debt obligations to support work at Caton Flats (apartment complex in Brooklyn) and MEC 125 Parcel B West (multi-family rental housing



development in Manhattan). Overall, however, the total amount of conduit debt continues to show a decreasing trend over the five year period.

The total amount of outstanding debt reported by IDAs continues to decline. IDAs reported a total of \$4.6 billion of outstanding debt for the 2023 reporting period, down from \$6.9 billion reported in 2019. This is a 33.3 percent decrease. Conduit debt continues to make up most of the outstanding debt for IDAs (95.5 percent). Debt issued for authority purposes is 4.5 percent; Glen Cove and Onondaga County are the only two IDAs who reported new debt issuances of this kind in 2023.

The total amount of outstanding debt reported by LDCs was \$21.4 billion. Conduit debt reported by LDCs is 74.1 percent of total LDC debt, which increased from 67.2 percent in 2019, or \$15.8 billion for 2023 versus \$13.1 billion in 2019.

Based on the information in Table 6, the amount of outstanding debt reported by state authorities in 2023 decreased when compared to 2019. However, similar to Table 5, this is not an accurate portrayal of the state debt as the data does not include MTA or NCIFA for 2023. In addition, Nassau Health Care Corporation last reported in 2016 and is not included in our analysis. If MTA and NCIFA were to report the same debt in 2023 that was reported in 2022, the debt would have increased 10.6 percent when compared to 2019. Long Island Power Authority, New York Job Development Authority (JDA), New York State Thruway Authority, New York State Urban Development Corporation, and Power Authority of the State of New York all increased their debt by at least \$1.0 billion when compared to 2019 (\$15.9 billion in total). In 2023, JDA reported a \$1.3 billion NYTDC Special Facility Revenue Bond for work at Terminal 4 at JFK Airport. NYTDC represents New York Transportation Development Corporation, which was created by JDA in 2015 for purposes that include relieving and reducing unemployment and bettering/maintaining job opportunities.

Table 7 shows that the amount of outstanding debt reported by local authorities increased by 15.9 percent, or \$15.0 billion then compared to 2019. Similar to previous years, the increase in debt is primarily due to continued debt issuances by the New York City Transitional Finance Authority, New York City Housing Development Corporation, and New York City Municipal Water Finance Authority. The three authorities increased their debt by at least \$3.0 billion when compared to 2019 or a combined total of \$15.7 billion. Syracuse Regional Airport Authority reported a new debt issuance worth \$1.7 million in 2023, which according to PARIS, had a closing date of October 27, 2021. As the closing date is also known as the delivery date, we would expect this bond to be reported as a new debt issuance in their 2021 report.

Table 8 shows that total IDA debt in 2023 was \$4.6 billion, which is a 33.3 percent decrease from the debt reported in 2019. Thirteen authorities reported zero outstanding debt in 2023; Babylon, Greene County, and Schuyler County IDAs report no debt since 2020. This continues to support the conclusion that IDAs' decreasing trend of debt is primarily due to the expiration of the IDAs' statutory authority to provide financial assistance to civic facility projects in January 2008. Amherst, Franklin County, Glen Cove, Herkimer, Niagara County (NCIDA), Rockland County (RCIDA), Town of Montgomery, and Westchester County (WCIDA) IDAs reported an increase in debt since 2019. NCIDA reported \$36.1 million in new debt

for 2023 to fund OAHS Urban Park and OAHS Niagara Towers; both are affordable senior housing projects. Similarly, RCIDA and WCIDA's new debt issuances for 2023 were also for affordable housing (\$14.0 million and \$15.5 million, respectively). Glen Cove IDA, who reported no outstanding debt for 2019-2021, reported two new bonds totaling \$7.6 million for Garvies Point.

As shown in Table 9, excluding TASCs, LDCs reported a 13.6 percent increase for total outstanding debt, or an increase of \$2.2 billion, between 2019 and 2023. Nine LDCs reported at least \$100.0 million more in outstanding debt when compared to 2019. Build NYC Resource Corporation reported over 20 new bonds, including one for \$209.3 million for a KIPP charter school in the Bronx. Westchester County Local Development Corporation reported one new issuance worth \$287.0 million for Westchester County Health Care Corporation to finance a new patient care tower at Westchester Medical Center's flagship hospital and fund other capital improvement projects. The remaining seven LDCs are Broome County LDC, Genesee County Funding Corporation, Dutchess County LDC, Monroe County Industrial Development Corporation, Madison County Capital Resource Corporation, Onondaga Civic Development Corporation, and Town of Hempstead LDC.

Table 10 shows the total debt outstanding in 2023 for all TASCs was \$2.8 billion. This is a 12.7 percent decrease when compared to 2019. Except for Erie TASC (their debt increased due to accretion) and Suffolk TASC (had a refunding of debt in 2021), all other TASCs have decreased their debt since 2019.

## Public Authorities Procurement Practices

*Appendix I includes tables for state and local authorities that filed at least one referenced report for the 2023 reporting period.*

### Procurement Practices

Public authorities are required to report all procurement transactions made during the year that have an actual or estimated cumulative value of \$5,000 or more. While competitive bidding is only required by law for certain types of procurements, it is important that public authorities also seek competition for other types of procurement to assure that goods or services of desired quality are procured in the most economical manner while also providing the authority with maximum quality at the lowest possible cost. As the following tables will illustrate, the amount and type of procurement spending varies by authority type.

Figure A shows that state authorities awarded 56.6 percent of the total 2023 contracts using a competitive selection process. The remaining amounts expended by state authorities on procurement contracts were through non-competitive bid (26.8 percent), non-contract procurement/purchase order (13.8 percent), or purchased under state contract (2.8 percent). Figure B shows local authorities awarded contracts using a competitive selection process 68.0 percent of the time. The remaining procurements were for contracts awarded without a competitive selection process (7.8 percent) non-contract procurement/purchase order (23.4 percent) or under state contract (0.9 percent). Figure C shows IDAs report using non-



competitive bids the most (52.0 percent) in contrast to 2019, when IDAs reported using competitive bids the most (48.0 percent). In 2019, Erie County IDA reported \$1.54 million in competitive contracts, but only \$537.2 thousand in 2023 (23 contracts vs. 12 contracts). The remaining IDA procurements were awarded through non-contract procurement/purchase order (13.4 percent), state contracts (1.3 percent), or competitive bids (33.3 percent). Figure D shows LDCs expended the most on contracts awarded through a competitive selection process (78.6 percent). The remaining procurements were awarded through a non-competitive bidding process (11.9 percent) or purchased under state contract (0.1 percent) or non-contract procurement/purchase order (9.4 percent). There was no significant change in the award process used by state authorities, local authorities, or LDCs for their procurement contracts in 2023 when compared to 2019.

Figure A

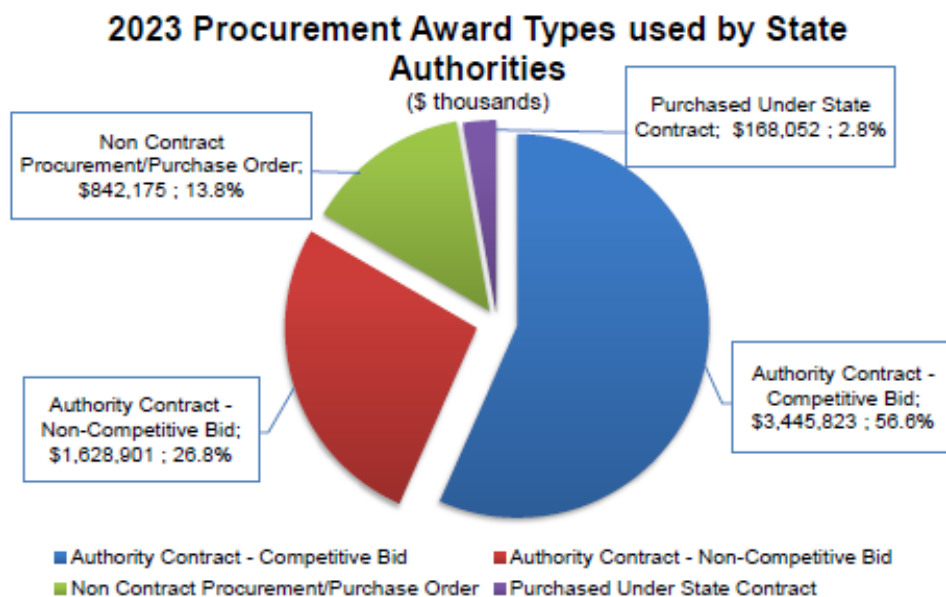


Figure B

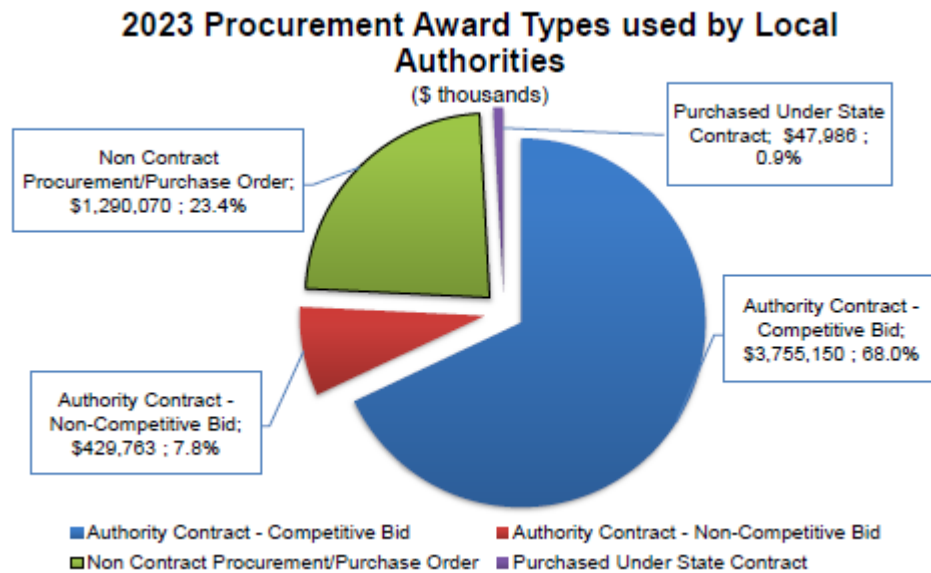


Figure C

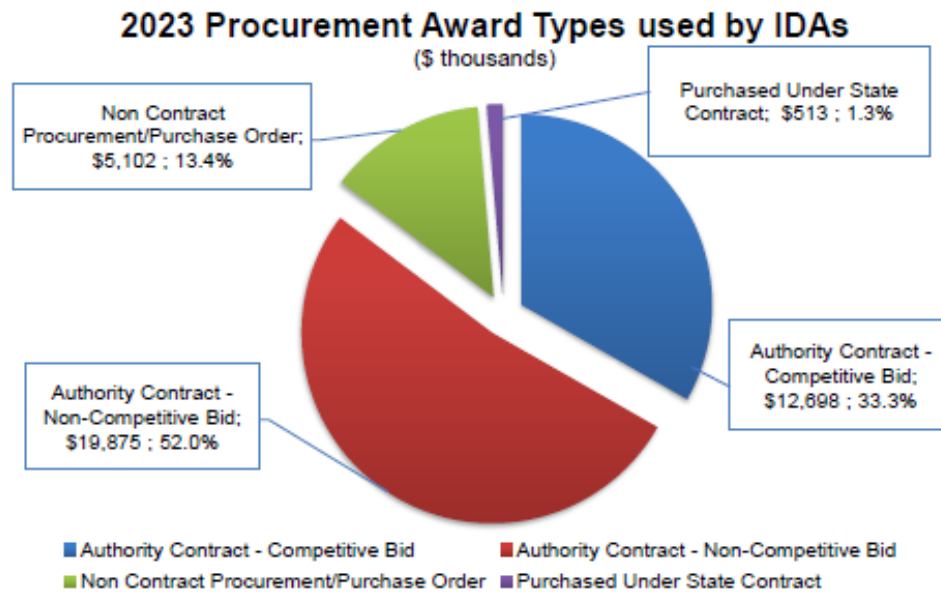


Figure D

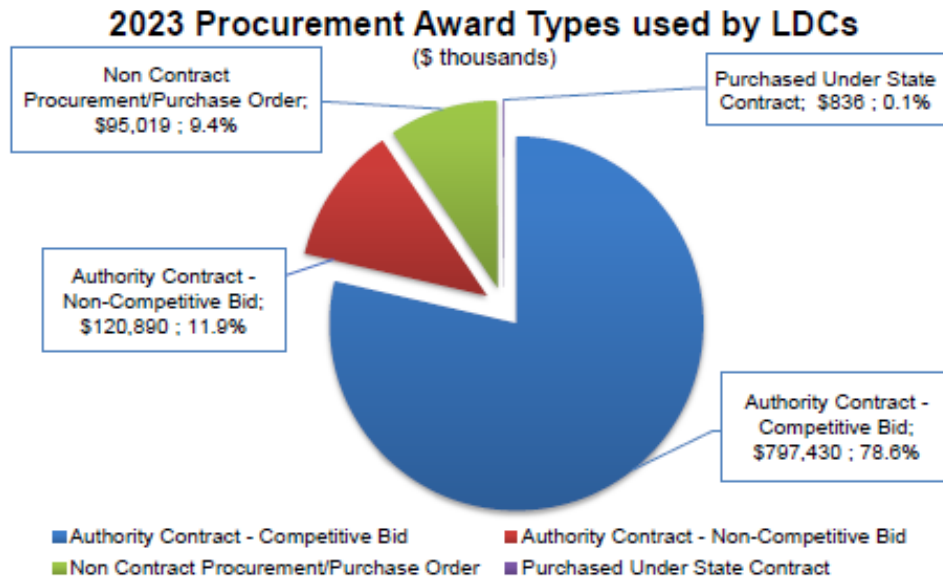


Table 11 displays the procurement transactions reported by state authorities for 2019-2023. Overall, state authorities reported spending a total of \$6.1 billion in procurement contracts during the 2023 reporting year, which appears as a 44.7 percent decrease when compared to 2019. However, this number is misleading as the Metropolitan Transportation Authority (MTA) and Nassau County Interim Finance Authority (NCIFA) did not report their 2023 information in accordance with the deadline outlined in Public Authorities Law Section 2800. This is the fifth consecutive year the MTA has not been included in the analysis for the ABO Annual Report. The missing data from MTA leads to a significant misrepresentation of the state authorities' procurement spending; in 2022, the MTA reported \$6.8 billion in procurement spending. Power Authority of the State of New York (NYPA) shows the largest monetary increase when compared to 2019. In 2023, NYPA reported spending the most on design and construction/maintenance (\$560.4 million) and commodities/supplies (\$460.0 million). Based on the information provided by NYPA in PARIS, most of the contracts appear to be related to the Smart Path project, which involves modernizing more than 100 miles of transmission lines in the North Country and the Mohawk Valley. Roswell Park Cancer Institute Corporation (RPCIC) increased their procurement spending by \$164.4 million when compared to 2019. In 2023, RPCIC spent \$404.3 million on commodities/supplies, which included \$219.0 million to McKesson Corporation for the McKesson Pharmacy EDI Main Campus. In comparison to the previously mentioned authorities, New York State Urban Development Corporation (UDC) and Long Island Power Authority (LIPA) reported the largest monetary decrease when compared to 2019. This can be attributed to the \$460.0 million contract LIPA had with National Grid in 2019 for an "amended and restated power supply agreement" that was not reported in 2023. Similarly, UDC reported contracts totaling \$741.3 million for improvements at the Moynihan Train Hall at Penn Station (contract ended in 2022) and design work related to the Javits Expansion Project (contract ended in 2020). New York Job Development Authority (JDA) shows a percent change of negative 100 for 2023, however, JDA reported

the “Contract Amount” and “Amount Expended for the Year” as \$0.00. JDA reported their contracts the same way in 2022 (ten contracts).

As shown in Table 12, local authorities reported spending \$5.5 billion in procurement contracts during the 2023 reporting year, which is a 65.3 percent increase when compared to 2019. The percent increase is largely affected by New York City Health and Hospitals Corporation (NYCHHC), which only shows a 47.1 percent increase in procurement spending compared to 2019. However, NYCHHC makes up 64.5 percent of the procurement spending for local authorities. NYCHHC’s staffing needs largely contributed to the increase in procurements. When NYCHHC is excluded from the calculations, procurement transactions show an increase of 113.5 percent when compared to 2019. This increase is primarily due to New York City School Construction Authority (NYCSCA), who reported one of the largest increases in procurement spending since 2019 (\$758.7 million). In 2023, NYCSCA reported over 700 contracts, all competitively bid, for consulting services. According to NYCSCA’s audit, the authority awarded construction contracts for 19 new schools and additions and 361 capital improvement or renovation projects. Albany Port District Commission (APDC) increased their procurement spending by \$56.5 million when compared to 2019. During this time, APDC has been engaged in a multi-year, multi-project initiative to grow their maritime storage and transportation capacity, which included a new wharf and rail track and started construction for an offshore wind tower manufacturing facility. In addition to those three authorities, six other authorities reported increasing their procurement spending by at least \$20.0 million since 2019. The remaining authorities include Buffalo Sewer Authority, Erie County Water Authority, New York City Housing Development Corporation, Suffolk County Water Authority, Wayne County Water and Sewer Authority, and Rockland County Solid Waste Management Authority (RCSWMA). In 2022, S9434/A10482 was signed into law as Chapter 553 of 2022, which allowed RCSWMA to create a subsidiary that would provide animal management services. RCSWMA reported spending \$1.6 million, in 2023, on procurement contracts related to this new service.

Table 13 indicates that IDAs reported spending \$38.2 million in procurement transactions during the 2023 reporting year, which is a decrease of 8.1 percent when compared to 2019. However, this decrease is due to 15 IDAs that reported \$6.6 million in procurement contracts in 2019 and did not meet their reporting deadline for this year’s ABO Annual Report. If those 15 authorities reported the same procurement spending in 2023 as they did in 2022, the procurement spending would have increased 5.7 percent. The IDAs who reported increasing their procurement spending the most were Chemung, Herkimer, and Hornell. Chemung IDA reported an increase of \$1.1 million when compared to 2019; the largest contract being with Northeastern Junior Hockey League, Inc., for “expenses for NJHL to be at our [First] Arena, plus incentive for wins”. Herkimer IDA and Hornell IDA collectively increased their procurement spending by \$2.9 million since 2019. The largest contracts were primarily awarded for work at business/industrial parks to make the space shovel-ready or on infrastructure improvements. Broome IDA reported an increase of 129.1 percent, and although the IDA did not significantly impact the overall increase in procurement spending, the IDA reported what appears to be a shared contract with the Broome County LDC for \$181.8 thousand to handle development of a corporate park and various projects with the Broome County LDC. Orange County IDA (OCIDA) reported the largest decrease in procurement spending (\$3.4 million). In

2023, OCIDA's reported procurement contracts dropped to 11 (previously 69 in 2019). Among the 2019 contracts that is no longer included in 2023 is a \$608.4 thousand contract with Galileo Technology Group.

Table 14 shows that LDCs reported spending \$1.0 billion in procurement contracts during the 2023 reporting year, which is a 5.6 percent increase when compared to 2019. In 2023, Brooklyn Bridge Park Corporation (BBPC), Governors Island Corporation (GIC), New York City Economic Development Corporation (NYCEDC), and Southern Tier Network, Inc. (STN) reported increasing their procurement spending by \$10.0 million or more. BBPC awarded 12 new contracts in 2023 for a total of \$1.7 million and expended \$19.7 million on a contract awarded in 2019 for design and construction or maintenance. Twenty new contracts were awarded by GIC in 2023, totaling \$1.7 million for services including on-call arbor care services, emergency medical services, and ferry vehicle purchases. NYCEDC reported the largest increase in procurement spending (\$121.2 million), which includes a \$20.2 million contract with JP Morgan Chase Bank for a financial reimbursement for the Department of Education's Early Childhood Education Stabilization Fund. STN awarded four new contracts in 2023, totaling \$772.4 thousand. However, STN spent the most (\$10.7 million) on two contracts for fiber optic construction and electrical make ready work. Chemung County Capital Resource Corporation reported an increase of 2,740.2 percent in procurement spending due to professional service contracts for First Arena. Wayne County Regional Land Bank Corporation reported an increase of 3,104.6 percent, which can be attributed to four new contracts worth \$536.5 thousand for design and construction/maintenance that include asbestos mitigation; property maintenance/repair; and engineering, design, and air monitoring services.

## Public Authorities Staffing and Compensation 2019 – 2023

*Appendix I includes tables for state and local authorities that filed at least one referenced report for the 2019-2023 reporting periods.*

### Authority Staffing Information

During 2023, state authorities reported having 30,865 staff earning \$2.15 billion in compensation as seen in Table 15. Unfortunately, due to the Metropolitan Transportation Authority (MTA) not reporting on time again (they have not reported on time for the past five years) the data does not reflect a true picture of staff and compensation for state authorities. MTA's lack of filing is so significant that without their data all state authorities show an average decrease of 76 percent of compensation from 2019 to 2023. If the MTA had reported at least the same compensation amount for 2023 as in 2022, the five-year average would be an increase of 4.3 percent. Without the MTA reporting, Westchester County Health Care Corporation had the highest portion of state authority staff compensation (17.7 percent), reporting 4,083 staff earning \$380.9 million, an increase of 20.9 percent from 2019, driven by salaries and benefits increasing \$186.4 million from 2022 to 2023 due to investment in new physicians and support staff and contractual salary increases. The next largest percentage of state authority compensation is Roswell Park Cancer Institute Corporation, comprising 16.6 percent of the total, reporting 3,999 staff earning \$357.8 million, an increase of 36 percent from 2019. Much of the increase was primarily driven by step and cost of living increases in 2022 and 2023 required by labor contracts, as well as recruitment of scientific and

clinical faculty and staffing increases related to changes in patient volumes and other new initiatives. Erie County Medical Center Corporation (ECMC) has the third greatest compensation total, reporting 15.8 percent of the total, while reporting the highest number of staff. ECMC reported 4,671 staff earning \$340.0 million in 2023, an increase of 30.8 percent from 2019. This was partially due to an increase in services, as ECMC had the most transplants (kidney and pancreas) in the history of the hospital in 2023 with 151. Power Authority of the State of New York (NYPA) also makes up 14.1 percent of all state staff compensation, which is a 29.4 percent increase across five years and reported 2,631 staff earning \$303.9 million in 2023. Much of the increase is related to NYPA recently reaching agreement with the International Brotherhood of Electrical Workers and the Utility Workers Union of America on labor contracts, as well as the Canal Corporation, a NYPA subsidiary and reported in their data, recently reaching agreement with CSEA and PEF. Port of Oswego Authority (POA) also reported staff increases across five years, increasing from 96 staff in 2019 to 152 staff in 2023 and a 67.5 percent increase in compensation, with \$2.1 million in 2023. The staff for POA that were employed in 2023 include more longshoremen than in years past as they experienced increased labor due to additional business and increased shipping.

As seen in Table 16, local authorities reported a 39.6 percent increase in compensation across 5 years, with 57,405 staff earning \$4.4 billion in total. New York City Health and Hospitals continues to make up the vast majority of local authority staff and compensation, reporting 52,624 staff earning \$4.1 billion in compensation. This is an increase of 42.4 percent across five years, and in 2023 they made up 92.6 percent of the total, with the next largest being New York City School Construction Authority (NYCSCA) comprising only 2.4 percent. NYCSCA reported 1,196 staff earning \$105.3 million in compensation in 2023, which represents a 13.9 percent compensation increase over five years. Syracuse Regional Airport Authority also underwent a large increase over five years (213.3 percent), with 165 staff earning \$8.3 million in compensation in 2023, which coincides with the completion of a rehabilitation and reconfiguration of the airport during the year.

Meanwhile, IDAs have reported a 4.1 percent decrease in compensation across five years as is shown in Table 17, with a total of 351 staff earning \$12.1 million. Despite losing two staff, Erie County IDA reported the largest percentage of all IDAs in terms of compensation (12.7 percent of the total), with 18 staff who earned \$1.5 million in compensation in 2023. This represents a 4.4 percent increase across five years for them, in contrast to the overall trend of IDAs which is decreasing. Franklin County IDA also reported a 68.9 percent increase in compensation over the same period while only adding one new staff across five years, reporting three staff earning \$214,000 in compensation in 2023. New York City IDA continued to be the largest employer of the IDAs, reporting 29 staff in 2023, which are staff of the New York City Economic Development Corporation, paid through a procurement contract. We note that the compensation reported in Table 17 does not represent the total amount paid to staff working for IDAs since many IDAs rely on staff that are paid by either a local government or an LDC to perform the work of the IDA.

Lastly, LDCs reported an overall 12.8 percent decrease in compensation across five years, with 1,444 staff earning \$80.9 million. This is despite New York City Economic Development Corporation (NYCEDC) having an 8.9 percent increase over five years, with NYCEDC making up the largest percentage of all LDCs (63.4



percent). In 2023 they are reporting 538 staff earning \$51.3 million in compensation, which is partially driven by NYCEDC receiving a \$6.2 million reimbursement for personal services costs primarily related to prior year costs incurred during and in response to COVID-19. Historically, the next largest LDC employer has been Brooklyn Navy Yard Development Corporation, however they had not filed their 2023 reports as of the date the data for this table was pulled. Another notable increase was Governors Island Corporation, who reported an increase of 111.2 percent over five years based in part on a transition away from third party operations/facilities contracts and the hiring of Local 30 union employees for engineering, custodial and groundskeeping positions. In 2023 they reported 84 staff earning \$5.9 million in compensation. Similar to IDAs, the reported total compensation doesn't represent the total amount paid to staff working for LDCs since many LDCs rely on staff that are paid by either a local government or another authority to perform the work of the LDC.

### **Bonus Payments**

During 2023, there were 25 authorities that reported providing bonuses to their staff, with 2,682 staff receiving bonuses as shown in Table 19. Of those 25 authorities, there were 11 that provided 218 bonuses over \$10,000 to their staff, for a total of \$12.3 million in bonuses. The total of all bonuses provided in 2023 is \$18.0 million, with the vast majority (\$17.5 million) being provided to state authorities. Of the state authorities, the largest amount of bonus payments was made by Roswell Park Cancer Institute Corporation, who provided \$9.3 million in bonuses. The next largest amount is paid by Westchester County Health Care Corporation, who reported 18 staff earning a total of \$3.1 million in bonuses. We note that it is common for large bonuses to be included in compensation packages to attract high level medical professionals.

Five local authorities provided \$281,381 in bonus compensation to 212 staff. Two of these authorities are located in Onondaga County: Onondaga County Resource Recovery Agency and Onondaga County Water Authority.

Two IDAs provided bonuses in 2023. Brookhaven IDA reported five of its six staff received bonuses, which totaled \$46,271. Brookhaven IDA passed Resolution 24-2023 to provide an incentive and conditional compensation policy with a maximum incentive compensation pool of \$80,000 for staff during 2023, an increase of \$5,000 over its 2022 policy. This additional compensation is based on several weighted collective goals for the year, including, but not limited to, closing projects that certify creating/retaining over 3,000 permanent/construction jobs, closing projects that will make investment in the Town of Brookhaven of \$800 million, and having accepted 18 projects in progress for the next year. This is the only IDA that the ABO is aware of with such an incentive policy. Additionally, Hamburg IDA reported its 2 staff received \$10,000 in combined bonus compensation.

In total, five LDCs reported providing bonuses to staff, totaling \$237,017. New York City Energy Efficiency Corporation provided \$142,510 in total bonus compensation to 12 of their 15 staff, the largest bonus program of the LDCs.

## Economic Development Results 2019 – 2023

*Appendix I includes tables for state and local authorities that filed at least one referenced report for the 2019-2023 reporting periods.*

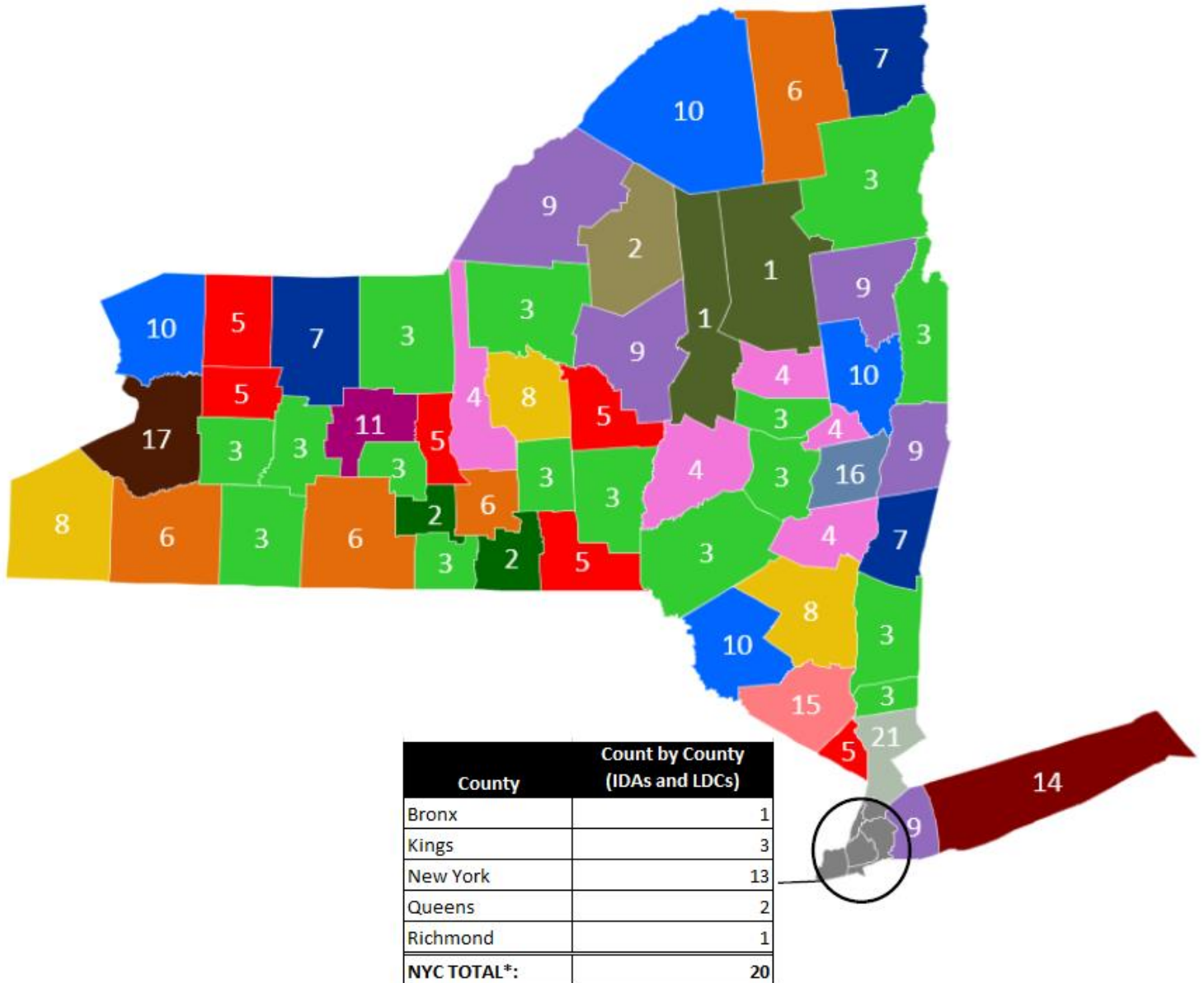
Pursuant to Section 858 of the General Municipal Law, industrial development agencies (IDAs) are established to promote, develop, encourage and assist in the acquisition, construction, reconstruction, improvement, maintenance, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities. An IDA may engage in such activity for the purpose of advancing employment opportunities, attracting new business or retaining existing employers, and promoting the general prosperity and economic welfare of the State's residents. In furtherance of this purpose, an IDA may acquire, improve, construct, lease and dispose of real property, borrow money and issue debt, enter into contracts, and provide financial assistance to eligible projects in the form of proceeds from bonds issued by the agency or exemptions from sales, mortgage recording, and property taxes. IDAs are primarily funded through fees assessed on projects, or through interest earnings.

There are 106 active IDAs. Every county of the state has authorized the formation of an IDA (a single IDA was created to serve Warren and Washington counties, and a single IDA serves the five counties that comprise New York City). There are 49 additional IDAs that exist at the sub-county level. In addition, many LDCs have been established for the purpose of reducing unemployment and increasing and improving job opportunities. Excluding TASCs and land banks, there are 267 LDCs in the state.

(Continued on following page)



### Local IDA and LDCs by County (excluding TASCs and Land Banks)



\*All five counties share one IDA  
(currently reported in New York's count)

**New IDA Projects, Project Purpose and Jobs to be Created**

IDAs offer financial assistance to encourage economic growth and expansion to promote job opportunities and the general welfare of the residents of New York State. IDAs are required to annually report financial assistance and other project information in PARIS, including project amount, applicant information, financial assistance received, payments in lieu of taxes (PILOT) made by the applicant, job figures approved to be created and annual job figures that currently exist.

Please note that the ABO made manual adjustments to the data this year for Broome IDA and Sullivan County IDA as there were significant outliers identified by the ABO. Table 20 (New IDA Projects Approved by IDA in 2023) includes the original data reported by the IDAs as well as adjusted figures and totals, at the bottom. The ABO contacted both Broome and Sullivan County IDAs; staff at both IDAs confirmed that the outliers were reporting errors on their part (in property tax exemptions for Broome IDA and jobs expected to be created for Sullivan County IDA). Table 21 (Project Purpose for New IDA Projects Approved in 2023) shows the adjusted values within the table and details the misreported figures in the footnotes. Without removing the outliers, the data and resulting analysis were significantly skewed. The data discussed in the narrative is for the adjusted values.

Fifty IDAs approved 155 projects in 2023 that received a total of \$25.9 million in first year net exemptions, as seen in Table 20 in the adjusted total line. The expected number of jobs to be created over the life cycle of reported projects is 2,961, an average of 19 jobs per project. The value of exemptions per job expected to be created in 2023 is \$8,749. Of the new projects approved in 2023, there were 19 projects (12.3 percent) reported as multi-phase by the IDAs.

Four IDAs reported five projects approved in 2023 that received over \$1 million in first year net exemptions: Babylon IDA (one project), Brookhaven IDA (one project), Livingston County IDA (one project) and Tioga County IDA (one project). Livingston County IDA's project for Morris Ridge Solar Energy Center, LLC had the largest value of first year net exemptions of \$6.9 million. Livingston County IDA confirmed this value is accurate. The solar project is still being built and property tax exemptions and PILOTs have not yet started; the \$6.9 million was sales tax exemptions received by the project for the first year.

Of the IDAs that reported in PARIS for 2023, there were 38 (43.2 percent) that approved no new projects during 2023. Of the 155 projects approved in 2023, IDAs reported 71.0 percent are expected to create jobs and received \$13.9 million in first year net exemptions as reported in Table 21. While IDAs are expected to approve projects that are advancing job opportunities for their communities, 29.0 percent of approved projects do not intend to create jobs and received \$12.0 million in first year net exemptions. We note that some of these projects are extensions of existing projects and have no job growth creation associated with the extension portion as the jobs are reported in the original projects; Sullivan County IDA's extension projects are examples of this.

For each project, IDAs are required to report the purpose for each approved project, which is selected from a set list in PARIS based on the statutory powers of IDAs as authorized in General Municipal Law. As seen in Table 21, 'other categories' (which may include the following: water and sewage facilities; docks,

wharves and public transit; solid waste and resource recovery; local furnishing of electric energy or gas; and pollution control) was the most common project purposed reported by IDAs at 23.9 percent. Several projects appear to be miscategorized under ‘other categories’ and should be more appropriately reported as ‘services’, which may include establishments primarily engaged in producing a wide variety of services for individuals, business and government establishments and other organizations. Hotels and other lodging places; recreational services; health, legal, engineering, and other professional services; educational institutions; membership organizations; and other miscellaneous services are included. The ABO reached out to Orange County IDA and Town of Montgomery IDA about two projects that seemed to be miscategorized; staff at both IDAs indicated that the two projects below were reported inaccurately. They will reclassify these projects as ‘services’:

#### Orange County IDA

- [OC Hospitality project](#): The project is for construction of approximately 58,000 square feet 101-unit Candlewood Suites hotel, at a total cost of \$14.7 million. It will include an indoor pool and meeting space. The application indicates it will bring needed accommodations to the area and generate revenue for the town and county, as well as surrounding businesses. Completion is anticipated in summer of 2024 and the project is expected to create 20 jobs.

#### Town of Montgomery IDA

- [Hudson Valley Country Club project](#): The project application indicates that this is a tourism-based project in the Town of Montgomery including restoration of a golf course established in 1927, renovation of the clubhouse and maintenance shed to provide “elite member facilities” and a banquet/catering restoration and renovation, at a total cost of \$3.7 million. The application indicates that principal use will be the daily operation of a private golf country club with banquet/catering events held periodically for private member and non-member events. The ABO questions whether the private golf course portion of this project should be classified as a ‘tourism’ project, though the application states “it is anticipated that a significant amount of golf club members and special events (weddings) will involve visitors from outside the region.” The project is expected to create 19 jobs.

The second most common purpose of total approved projects in 2023 was manufacturing and was the project purpose most likely expected to create jobs at 29.1 percent; three projects were not expected to create any jobs. Genesee County IDA’s Edwards Vacuum LLC manufacturing project is expected to create the most jobs of all new projects approved with 343 jobs. This project is construction of a new manufacturing site that will produce dry pumps in support of the local semiconductor industry.

Part of New York State’s clean energy standard goal is that 70 percent of its electricity will come from renewable energy sources, such as solar and wind, by 2030. In 2021, a new project purpose category was added to PARIS to capture clean energy projects. As reported, IDAs approved 21 clean energy projects in 2023, comprising 44.4 percent of the projects not expected to create jobs with \$8.5 million in first year net exemptions. In 2022, the ABO reported that it appeared eight projects were categorized inaccurately

and should have been categorized as clean energy based on the project names; in 2023, there do not appear to be any solar projects miscategorized, based on a review of project names. Herkimer IDA reported the most clean energy projects, with five approved in 2023.

### **Not-for-Profit Corporations**

During 2023, 67 LDCs (excluding TASCs) reported issuing 1,423 loans with \$442.3 million outstanding, as seen in Table 22. The loan data that was reported for 2023 shows that 7,355 jobs were planned and 4,894 jobs were reported as created. NYC Neighborhood Capital Corporation (NYCNCC) reported the largest value of loans outstanding at \$151.9 million for 29 loans. NYCNCC also reported that there were 2,422 jobs planned and 513 jobs reported as created. This discrepancy can be attributed to duplications of jobs planned in situations where a single project has received multiple loans. This increases the number of jobs planned for all LDCs by over 1,300. Columbia Economic Development Corporation had the highest number of loans reported at 148 loans with \$2.4 million outstanding. The individual loan with the highest amount outstanding was reported by New York City Economic Development Corporation (NYCEDC) with \$36.4 million outstanding and no jobs planned or created.

As shown in Table 23, there were 41 LDCs (excluding TASCs) that reported providing 634 grants, totaling \$161.7 million in 2023. While the number of grants decreased by 44 from 2022 to 2023, this is a \$33.8 million increase over grants reported in 2022. The grants provided in 2023 planned to create 196 jobs and reported creating 701. This difference was largely due to Monroe County Industrial Development Corporation (MCIDC), which reported 69 jobs planned but reported creating 600 jobs. It can also be noted that MCIDC had the highest number of grants, reporting 69 grants in 2023, at a total of \$206,076. This accounts for 10.9 percent of the number of grants reported in 2023 and 0.1 percent of the total value of grants reported. New York City Economic Development Corporation (NYCEDC) reported 38 grants that totaled \$134.4 million. This accounts for 6.0 percent of the number of grants reported and 83.1 of the grant value reported in 2023.

As seen in Table 24, there were 56 LDCs (excluding TASCs) that reported issuing bonds, with \$18.4 billion outstanding in bonded debt in 2023. These 56 LDCs reported 640 bonds outstanding with 5,249 reported jobs planned and 10,515 reported jobs created. This is largely due to bonds issued by Rockland County Economic Assistance Corporation (RCEAC) that reported a total of 50 jobs planned but then reported creating 2,295. The ABO contacted RCEAC about this discrepancy and they confirmed that the figure reported for jobs created was a reporting error for The New York Foundling Hospital \$5 million bond project; it reflects the total number of individuals employed by the New York Foundling Hospital at all New York State locations. The number of jobs created for this specific bond should have been reported as 18, which is a difference of 1,971. Build NYC Resource Corporation reported the most bonds outstanding (191 bonds) with an amount outstanding of \$3.8 billion, which accounts for 20.5 percent of the total bonded debt reported in 2023.



## Appendix I

**Table 1: State Authority Operating Expenses 2019-2023\* \*\***  
(\$ millions)

Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Agriculture and New York State Horse Breeding Development Fund	15.03	10.67	11.52	12.62	15.13	0.7%
Albany Convention Center Authority	7.46	5.16	5.30	5.58	6.01	-19.4%
Battery Park City Authority	54.11	56.91	69.05	66.43	70.95	31.1%
Buffalo Fiscal Stability Authority	0.92	0.36	0.86	0.37	0.80	-13.3%
Capital District Transportation Authority	117.25	125.54	131.80	142.65	150.82	28.6%
Central New York Regional Transportation Authority	93.58	124.92	115.80	108.43	90.49	-3.3%
Development Authority of the North Country	26.66	27.63	28.18	28.33	31.20	17.0%
Dormitory Authority of the State of New York	2,611.18	2,705.10	2,961.03	2,967.16	1,857.57	-28.9%
Environmental Facilities Corporation	427.38	405.29	385.42	359.15	301.50	-29.5%
Erie County Fiscal Stability Authority	0.41	0.43	0.40	0.40	0.42	3.1%
Erie County Medical Center Corporation	743.40	775.91	714.76	731.91	864.93	16.3%
Greenway Conservancy for the Hudson River Valley, Inc.	10.53	22.66	24.58	1.01	1.58	-85.0%
Homeless Housing Assistance Corporation <sup>1</sup>	71.24	71.24	-	-	-	-
Housing Trust Fund Corporation <sup>2</sup>	2,687.81	32.88	54.75	35.70	34.43	-98.7%
Hudson River Park Trust	34.95	41.60	45.19	44.79	34.59	-1.0%
Hudson River-Black River Regulating District	8.97	4.40	8.71	4.63	5.69	-36.6%
Long Island Power Authority	3,237.84	3,641.09	3,630.03	3,944.59	3,351.35	3.5%
Metropolitan Transportation Authority	17,543.00	17,018.00	16,830.00	18,421.00		
Nassau County Interim Finance Authority	1.91	3.06	2.01	2.63		
Natural Heritage Trust	0.80	1.04	1.70	0.12	0.64	-20.2%
Nelson A. Rockefeller ESP Performing Arts Center Op. Corp.	2.04	2.04	0.44	1.51	1.95	-4.4%
New York Convention Center Operating Corporation	209.66	189.29	61.67	115.55	179.77	-14.3%
New York Job Development Authority	3.89	1.66	4.96	0.30	0.36	-90.7%
New York State Affordable Housing Corporation	2.60	2.69	2.90	2.96	3.19	22.9%
New York State Bridge Authority	52.19	62.19	115.54	84.79	59.93	14.8%
New York State Energy Research and Development Authority <sup>2</sup>	127.06	1,237.13	1,206.00	1,394.65	1,415.72	1014.3%
New York State Housing Finance Agency	785.89	860.26	782.34	715.41	1,279.36	62.8%
New York State Olympic Regional Development Authority	60.67	66.46	69.13	77.49	92.95	53.2%
New York State Thoroughbred Breeding Development Fund	19.45	11.73	19.98	20.29	20.96	7.8%
New York State Thruway Authority	789.82	818.18	921.50	890.54	811.14	2.7%
New York State Urban Development Corporation	1,302.58	1,317.71	819.26	1,654.22	1,499.16	15.1%
Niagara Frontier Transportation Authority	286.76	285.93	266.74	271.02	267.12	-6.8%
Ogdensburg Bridge and Port Authority	10.73	10.52	11.29	9.74	16.51	53.9%
Port of Oswego Authority	4.74	4.59	4.27	4.54	7.11	50.0%
Power Authority of the State of New York	2,258.00	2,184.00	2,602.00	3,780.00	2,918.00	29.2%
Rochester-Genesee Regional Transportation Authority	119.15	130.03	122.90	121.20	137.71	15.6%
Roosevelt Island Operating Corporation	30.34	29.79	34.22	36.42	39.60	30.5%
Roswell Park Cancer Institute Corporation	848.73	910.92	955.12	996.03	1,082.15	27.5%
State of New York Mortgage Agency	60.08	105.20	135.38	362.78	118.25	96.8%
State of New York Municipal Bond Bank Agency	0.52	0.48	0.53	0.67	0.44	-14.5%
Tobacco Settlement Financing Corporation	0.48	0.20	0.22	0.20	0.22	-55.4%
United Nations Development Corporation	42.59	32.83	28.97	31.42	34.56	-18.9%
Utility Debt Securitization Authority (UDSA)	172.46	169.09	237.94	219.00	301.57	74.9%
Westchester County Health Care Corporation	1,502.82	1,611.52	1,670.89	1,804.11	2,042.41	35.9%
<b>Total:</b>	<b>36,387.68</b>	<b>35,118.35</b>	<b>35,095.25</b>	<b>39,472.36</b>	<b>19,148.25</b>	<b>-47.4%</b>

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.

<sup>1</sup>Homeless Housing Assistance Corporation confirmed after being contacted that they did in fact have operating expenses for 2021-2023, and reported \$0 as an error.

<sup>2</sup>Housing Trust Fund Corporation and New York State Energy Research and Development Authority underwent similar but opposite accounting changes in 2020 which resulted in a large change to the way their operating expenses are reported.





Table 2: Local Authority Operating Expenses 2019-2023\* \*\*  
(\$ millions)

Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Albany Community Development Agency	0.89	0.63	1.74	1.73		
Albany County Airport Authority	54.88	50.66	52.15	59.23	63.21	15.2%
Albany Parking Authority	7.11	6.98	5.68	7.17	7.78	9.3%
Albany Port District Commission	6.04	6.30	10.76	37.73	61.22	914.2%
American Museum of Natural History Planetarium Authority	3.99	4.40	4.56	4.53	4.73	18.6%
Amsterdam Urban Renewal Agency	0.01	0.01	0.01	0.00	0.00	-91.5%
Binghamton Urban Renewal Agency	0.07	0.12	0.06	0.04	0.03	-49.5%
Buffalo Sewer Authority	63.54	60.60	69.07	58.71	72.22	13.7%
Buffalo Urban Renewal Agency	4.81	3.93	4.29	4.70	4.55	-5.4%
Central New York Regional Market Authority	1.56	1.59				
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Ext. RR Authority	0.86	0.83	0.86	0.87	0.88	2.2%
City of Hudson Community Development and Planning Agency	0.02	0.02	0.32	0.03		
Dutchess County Resource Recovery Agency	15.67	15.47	14.85	11.25	14.14	-9.8%
Eastern Rensselaer County Solid Waste Management Authority	0.66	0.70	0.70	0.73	0.81	23.9%
Elmira Urban Renewal Agency	-	-	-	-	-	
Franklin County Solid Waste Management Authority	13.27	5.78	5.58	10.07	7.27	-45.2%
Freeport Community Development Agency	1.06	0.83	1.12	0.17	0.17	-84.2%
Genesee Valley Regional Market Authority	1.88	1.92	2.17	2.13	2.28	21.3%
Glen Cove Community Development Agency	0.31	0.36	0.52	5.84	6.34	1921.1%
Glens Falls Urban Renewal Agency	0.01	0.02	0.02	0.00	0.00	-23.7%
Gloversville Community Development Agency	0.01	0.01	-	0.02	0.01	-11.2%
Green Island Power Authority	3.08	3.02	3.24	4.96	2.99	-2.8%
Harrison Parking Authority	0.00	0.00	0.00	0.00	0.00	0.0%
Haverstraw Urban Renewal Agency	-	-	-	-	-	
Huntington Community Development Agency	0.92	0.62	0.83	2.03	2.02	118.7%
Incorporated Village of Hempstead Community Development Agency	1.08	0.90	0.84	1.28		
Islip Resource Recovery Authority	36.04	38.56	37.79	39.43	39.61	9.9%
Ithaca Urban Renewal Agency	1.57	1.50	1.18	0.80	0.58	-63.2%
Jamestown Urban Renewal Agency	0.91	1.10	1.03	1.07	1.25	36.8%
Middletown Community Development Agency	0.29	0.34	0.30	0.23	0.46	56.5%
Monroe County Airport Authority	27.14	16.71	16.00	18.65	19.39	-28.5%
Nassau County Bridge Authority	7.10	7.34	7.19	6.63	8.69	22.3%
New York City Educational Construction Fund	9.63	9.08	8.45	8.64	8.47	-12.0%
New York City Health and Hospitals Corporation	10,352.31	11,207.10	13,042.81	13,742.72	13,919.67	34.5%
New York City Housing Development Corporation	437.82	429.11	438.25	383.42	462.30	5.6%
New York City School Construction Authority	407.14	191.97	170.23	194.98	209.70	-48.5%
New York City Transitional Finance Authority	5,278.73	3,982.78	3,848.07	4,133.16	3,960.38	-25.0%
Niagara Falls Urban Renewal Agency	0.14	0.10	0.03	0.03	0.02	-87.0%
Olean Urban Renewal Agency	0.04	0.04	0.02	0.02	0.09	134.2%
Oneida County Sports Facility Authority	0.07	0.04	0.05	0.06	0.07	0.5%
Oneida-Herkimer Solid Waste Management Authority	24.01	23.11	23.82	25.21	29.96	24.8%
Onondaga County Resource Recovery Agency	36.47	36.68	35.26	37.82	40.94	12.3%
Rochester Urban Renewal Agency	-	-	-	-	-	
Rockland County Solid Waste Management Authority	55.71	58.22	60.61	66.29	76.69	37.6%
Saratoga Springs City Center Authority	1.93	1.51	2.57			
Schenectady Metroplex Development Authority	1.09	1.06	1.01	0.95	1.17	6.9%
Schenectady Urban Renewal Agency	-	-				
Suffolk County Judicial Facilities Agency	1.72	1.72	1.72	1.72		
Syracuse Regional Airport Authority	35.07	43.33	34.69	69.80	41.44	18.2%
Syracuse Urban Renewal Agency	-	-				
Town of Erwin Urban Renewal Agency	0.13	0.14	0.13	0.14	0.18	34.5%
Town of Islip Community Development Agency	1.96	1.70	1.78	4.24	3.74	91.0%
Town of North Hempstead Community Development Agency	1.22	0.92	0.85	1.15		
Town of Riverhead Community Development Agency	0.13	0.08	0.14	0.09		
Trust for Cultural Resources of the City of New York	8.90	6.72	5.42	7.63	10.57	18.8%
Trust for Cultural Resources of the County of Onondaga	0.20	0.14	0.23	0.16	0.17	-15.0%
Ulster County Resource Recovery Agency	13.13	14.92	16.15	18.67	18.64	41.9%
Upper Mohawk Valley Memorial Auditorium Authority	1.95	1.92	1.95	2.10		
Utica Urban Renewal Agency	0.41	0.41	0.35	0.24	-	
Victor Urban Renewal Agency	0.00	0.00	0.00	0.00	0.00	32.3%
Village of Elmira Heights Urban Renewal Agency	0.06	0.33	0.37	0.42		
Village of Fairport Urban Renewal Agency	0.56	0.58	0.54	0.51	0.64	14.3%
Village of Patchogue Community Development Agency	2.55	2.73	2.75	2.97	2.93	14.8%
Village of Rockville Centre Community Development Agency	-	-	-	-	0.25	
White Plains Urban Renewal Agency	0.40	0.42	0.39	0.42		
Yonkers Community Development Agency	0.57	0.41	0.42	0.17		
Yonkers Joint Schools Construction Board	-	-	-	-		
Yonkers Parking Authority	6.51	6.90	-	5.96		
<b>Subtotal Locals, excluding Water Authorities and Boards:</b>	<b>16,935.37</b>	<b>16,255.42</b>	<b>17,941.93</b>	<b>18,989.69</b>	<b>19,108.69</b>	<b>12.8%</b>

# 2024 Annual Report on Public Authorities in New York State



Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Albany Municipal Water Finance Authority	0.18	0.23	0.65	0.38		
Albany Water Board	29.50	31.86	35.43	35.15		
Buffalo Municipal Water Finance Authority	0.53	0.08	0.44	0.46	0.07	-87.6%
Buffalo Water Board	29.68	30.53	32.88	32.82	41.08	38.4%
Cayuga County Water and Sewer Authority	1.67	1.76	1.76			
Clifton Park Water Authority	4.61	5.21	4.86	5.27	5.50	19.2%
Dutchess County Water and Wastewater Authority	7.92	9.40	8.74	7.94	11.01	39.1%
Erie County Water Authority	59.86	63.86	61.90	58.58	63.83	6.6%
Livingston County Water and Sewer Authority	3.79	4.51	4.58	5.12	5.87	54.7%
Monroe County Water Authority	59.82	64.97	68.00	63.98	67.00	12.0%
Nassau County Sewer and Storm Water Finance Authority	0.04	0.03	0.03	0.04	0.04	17.1%
New York City Municipal Water Finance Authority	47.92	47.48	45.33	44.95	42.93	-10.4%
New York City Water Board	2,457.74	2,741.56	2,871.43	2,713.69	2,999.49	22.0%
Niagara Falls Public Water Authority		-	-	-	-	
Niagara Falls Water Board	-	31.19	31.33	29.17	34.59	
Onondaga County Water Authority	37.73	41.58	39.90	39.60	42.88	13.7%
Orange County Water Authority	0.32	0.28	0.19			
Rensselaer County Water and Sewer Authority	0.05	0.04	0.03	0.03	0.03	-29.9%
Saratoga County Water Authority	4.58	4.46	4.77	5.54	5.29	15.7%
Suffolk County Water Authority	174.58	184.62	190.01	176.92	198.06	13.4%
Upper Mohawk Valley Regional Water Board	17.10	18.45	17.50	18.32	20.54	20.1%
Upper Mohawk Valley Regional Water Finance Authority	0.02	0.03	0.02	0.02	0.02	-10.1%
Water Authority of Great Neck North	7.19	8.73	7.61	8.20	9.28	29.0%
Water Authority of Southeastern Nassau County	-					
Water Authority of Western Nassau County	11.78	12.44	16.12	12.41	14.22	20.7%
Wayne County Water and Sewer Authority	9.31	9.64	9.51	8.76	12.74	36.9%
Wilton Water and Sewer Authority	1.57	1.60	1.58	1.94		
<b>Subtotal Water Authorities and Boards:</b>	<b>2,967.48</b>	<b>3,314.54</b>	<b>3,454.61</b>	<b>3,269.29</b>	<b>3,574.47</b>	<b>20.5%</b>
<b>Total:</b>	<b>19,902.85</b>	<b>19,569.97</b>	<b>21,396.54</b>	<b>22,258.98</b>	<b>22,683.16</b>	<b>14.0%</b>

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.





**Table 3: IDA Authority Operating Expenses 2019-2023\* \*\***  
(\$ millions)

Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Albany City IDA	0.48	0.89	0.96	0.87	1.06	121.7%
Albany County IDA	0.10	0.12	0.13	0.64		
Allegany IDA	0.32	0.35	0.65	0.50	0.47	44.2%
Amherst IDA	0.55	0.61	0.62	0.66	0.57	3.5%
Amsterdam IDA	0.54	0.97	1.12	1.08	0.60	10.0%
Auburn IDA	0.03	0.09	0.09	0.09	0.04	22.9%
Babylon IDA	1.57	1.89	1.60	1.73	1.86	19.1%
Bethlehem IDA	0.17	0.10	0.14	0.13	0.15	-14.8%
Brookhaven IDA	0.81	0.92	1.25	1.17	1.35	65.8%
Broome IDA	1.39	1.39	1.41	1.43	2.03	46.2%
Cattaraugus IDA	0.30	0.36	0.33	0.53	0.64	115.2%
Cayuga IDA	0.06	0.05	0.05	0.08	0.15	164.7%
Chautauqua IDA	3.05	2.26	2.35	2.82	2.69	-11.9%
Chemung IDA	0.65	0.65	0.66	1.33	2.30	256.7%
Chenango IDA	0.14	0.14	0.15	0.22	0.20	36.3%
City of Rensselaer IDA	0.51	0.25	0.35	0.44	0.45	-12.6%
City of Schenectady IDA	0.17	0.05	0.16	0.09	0.12	-25.5%
City of Utica IDA	0.74	0.04	0.02	0.02	0.16	-79.0%
Clarence IDA	0.04	0.04	0.04	0.04	0.08	97.3%
Clifton Park IDA	0.03	0.03	0.05	0.04	0.05	58.3%
Clinton County IDA	0.16	0.14	0.15	0.17	0.23	37.6%
Cohoes IDA	0.06	0.05	0.06	0.14	0.05	-1.3%
Colonie IDA	0.17	0.15	0.15	0.20	0.13	-24.9%
Columbia IDA	0.04	0.04	0.04	0.04	0.03	-32.0%
Cortland IDA	0.04	0.06	0.04	0.09	0.07	66.9%
Delaware County IDA	0.19	0.15	0.85	0.96		
Dunkirk IDA	0.01	0.01	0.02			
Dutchess County IDA	2.14	0.64	0.64	0.65	0.68	-68.4%
Erie County IDA	2.83	2.75	2.76	2.95	3.08	8.8%
Essex County IDA	0.36	0.47	0.43	0.38	0.48	32.5%
Fairport IDA	0.55	0.74	0.71	0.37	0.42	-22.8%
Franklin County IDA	0.35	0.38	0.41	0.34	0.43	22.7%
Fulton County IDA	0.10	0.14	0.10	0.11	0.13	26.4%
Genesee County IDA	3.85	4.72	5.91	4.07	3.17	-17.6%
Geneva IDA	0.36	0.45	0.47	0.51	0.46	27.9%
Glen Cove IDA	0.62	0.63	0.38	0.37	0.39	-37.1%
Glens Falls IDA	0.04	0.02	0.02	0.02	0.03	-35.4%
Green Island IDA	0.08	0.10	0.09	0.08	0.08	4.3%
Greene County IDA	0.78	0.52	0.85	0.38	1.15	47.3%
Guilford IDA	0.06	0.06	0.06	0.12	0.07	21.9%
Hamburg IDA	0.17	0.16	0.19	0.18	0.22	29.6%
Hamilton County IDA	0.08	0.01	0.03	-0.05		
Hempstead IDA	0.81	0.86	0.85	0.84	1.08	32.6%
Herkimer IDA	0.42	0.57	0.91	0.75	0.91	113.1%
Hornell IDA	0.86	0.81	0.95	0.91	0.91	5.9%
Hudson IDA	0.02	0.02	0.03	0.05	0.05	195.3%
Islip IDA	0.61	0.57	0.79	0.34		
Jefferson IDA <sup>1</sup>	0.99	1.20	1.21	1.43	0.89	-9.9%



Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Lancaster IDA	0.11	0.05	0.08	0.12	0.10	-2.0%
Lewis County IDA	0.54	0.58	0.42	0.45	0.47	-12.5%
Livingston County IDA	0.13	0.31	0.16	0.11	0.13	-2.4%
Madison County IDA	0.34	0.38	0.33	0.30	0.38	11.3%
Mechanicville-Stillwater IDA	0.01	0.01	0.01	0.01	0.02	94.5%
Middletown IDA	0.01	0.01	0.01	0.01	0.01	32.3%
Monroe IDA	0.89	0.91	0.93	1.03		
Montgomery County IDA	0.42	0.22	0.21	0.30		
Mount Pleasant IDA	0.25	0.18	0.24	0.18		
Mount Vernon IDA	1.15	0.40	0.47	0.28	0.26	-77.4%
Nassau County IDA	2.14	2.47	2.36	1.65		
New Rochelle IDA	1.17	0.85	0.53	1.10	0.42	-64.1%
New York City IDA	4.56	4.54	4.59	4.58	4.56	0.1%
Newburgh IDA	0.13	0.11	0.11	0.20		
Niagara County IDA	1.13	1.08	1.03	1.15	1.28	13.7%
North Greenbush IDA	0.01	0.01	0.01	0.01	0.01	-22.5%
Oneida County IDA	0.19	0.19	0.19	0.20	0.21	11.9%
Onondaga County IDA	1.46	2.11	0.33	1.39	0.70	-52.2%
Ontario County IDA	0.98	0.98	1.00	1.03	1.09	11.5%
Orange County IDA	2.42	3.06	1.53	1.12	0.91	-62.5%
Orleans County IDA	1.02	0.50	0.61	0.51		
Oswego County IDA	1.05	1.24	0.62	0.66	0.97	-8.4%
Otsego County IDA	0.51	0.48	0.45	0.50	0.58	12.3%
Peekskill IDA	0.05	0.10	0.08	0.07	0.16	204.7%
Port Chester IDA	0.12	0.08	0.10	0.12	0.12	0.3%
Port Jervis IDA	-	-	-	-	-	
Poughkeepsie IDA	0.05	0.09	0.07	0.04	0.03	-44.4%
Putnam County IDA	0.06	0.05	0.05	0.06		
Rensselaer County IDA	1.73	1.68	1.99	2.29	2.37	37.0%
Riverhead IDA	0.24	0.24	0.22	0.21	0.27	11.5%
Rockland County IDA	0.26	0.28	0.32	0.36	0.48	82.1%
Salamanca IDA	0.30	0.73	0.79	0.87	0.85	187.6%
Saratoga County IDA	0.09	0.11	0.09	0.13		
Schenectady County IDA	0.02	0.09	0.11	0.37	0.34	1838.2%
Schoharie County IDA	0.09	0.08	0.08	0.11	0.12	39.8%
Schuyler County IDA	0.10	0.09	0.09	0.82	0.15	49.0%
Seneca County IDA	0.61	0.53	1.15	1.15	0.65	5.6%
St. Lawrence County IDA	0.64	0.77	0.84	0.88	0.85	32.4%
Steuben County IDA	0.65	0.95	0.72	1.50	0.70	6.7%
Suffolk County IDA	1.26	1.22	1.00	0.82	1.47	17.3%
Sullivan County IDA	0.43	0.47	0.47	0.42	0.60	38.8%
Syracuse IDA	1.26	0.78	0.66	0.94	0.80	-36.4%
Tioga County IDA	0.97	0.57	1.35	1.66	0.97	-0.2%
Tompkins County IDA	0.43	0.47	0.44	0.46	0.63	46.3%
Town of Erwin IDA	0.03	0.07	0.06	0.04	0.07	109.7%
Town of Lockport IDA	0.11	0.11	0.13	0.11	0.13	15.3%
Town of Malone IDA	0.02	0.02	0.02	0.02	0.02	9.5%
Town of Montgomery IDA	0.04	0.17	0.19	0.09	0.19	355.4%
Troy IDA	0.50	0.39	0.17	0.25		
Ulster County IDA	0.18	0.21	0.21	0.20	0.21	17.2%



Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Wallkill IDA	0.01	0.02	0.02	0.01		
Warren and Washington Counties IDA	0.13	0.10	0.42	1.74	1.14	796.2%
Wayne County IDA	0.23	0.23	0.12	0.11	0.16	-31.8%
Westchester County IDA	0.87	1.00	0.83	1.02	0.93	7.1%
Wyoming County IDA	0.54	0.51	0.41	0.48	0.52	-3.0%
Yates County IDA	0.76	0.79	0.76	0.74	0.81	6.2%
Yonkers IDA	5.36	2.34	2.37	1.91		
Total:	67.19	63.58	63.78	67.18	57.93	-13.8%

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.

<sup>1</sup>Jefferson IDA changed their FYE Date for the FY2022 reporting period. FY2022 data is for 15 months.



Table 4: LDC Authority Operating Expenses 2019-2023\* \*\*  
(\$ millions)

Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Albany County Business Development Corporation	0.30	0.34	0.35	0.20	0.43	44.3%
Albany County Capital Resource Corporation	0.31	0.04	0.19	0.03	0.10	-66.8%
Albany County Land Bank Corporation	5.86	5.43	4.82	4.60	3.87	-33.9%
Allegany County Capital Resource Corporation	0.00	-	0.00			
Allegany County Land Bank Corporation	0.49	0.56	0.15	0.21	0.13	-73.5%
Batavia Development Corporation	0.12	0.10	0.09	0.14	0.11	-7.2%
Bethel Local Development Corporation	0.03	0.03	0.04	0.04	0.03	-6.9%
Binghamton Local Development Corporation	0.46	0.64	0.25	0.57	0.86	85.0%
Bolton Local Development Corporation	0.03	0.63	0.76	0.94		
Broadway Market Management Inc.	0.00	-	-			
Bronx Overall Economic Development Corporation	2.25	2.05	1.69	2.01	2.32	3.2%
Brooklyn Bridge Park Corporation	26.55	28.99	31.88	33.49	38.56	45.2%
Brooklyn Navy Yard Development Corporation	75.87	78.72	89.79	104.84		
Broome County Land Bank	0.29	0.18	0.46	0.34	0.66	124.9%
Broome County Local Development Corporation	0.21	0.15	0.20	6.56	9.06	4167.3%
Buffalo Erie Niagara Land Improvement Corporation	2.10	1.97	1.51	2.38	2.38	13.4%
Buffalo Urban Development Corporation	10.12	12.64	11.34	14.56	37.44	270.1%
Buffalo and Erie County Industrial Land Development Corporation	0.24	0.67	0.71	0.86	0.29	21.0%
Buffalo and Erie County Regional Development Corporation	1.82	0.56	0.83	0.24	0.32	-82.2%
Build NYC Resource Corporation	2.23	2.26	2.27	2.31	2.30	3.3%
Canandaigua Local Development Corporation, Inc		0.05	0.06	0.10	0.09	
Cape Vincent Local Development Corporation					0.06	
Capitalize Albany Corporation	1.49	1.74	2.25	1.67	1.90	27.7%
Carthage Industrial Development Corporation	0.19	2.79	0.12	0.12		
Catskill Watershed Corporation	10.69	31.65	18.24	26.25	30.13	181.9%
Cattaraugus County Capital Resource Corporation	0.01	0.00	0.01	0.01	0.01	-0.2%
Cattaraugus County Economic Sustainability and Growth Corporation	0.02	0.00	0.00	0.01	0.11	505.9%
Cattaraugus County Land Bank Corporation	0.58	0.56	0.59	0.26	0.18	-69.0%
Cayuga County Development Corporation	0.05	0.05	0.04	0.03		
Chautauqua County Capital Resource Corporation	0.00	-	0.06	-	-	
Chautauqua County Land Bank Corporation	0.25	-	0.67	0.64	0.35	39.5%
Chautauqua Region Economic Development Corporation				0.65	0.88	
Cheektowaga Economic Development Corporation	0.42	0.05	0.04	0.04	0.03	-93.0%
Chemung County Capital Resource Corporation	0.01	0.01	0.01	0.01	0.87	13103.5%
Chemung County Property Development Corporation	0.62	0.49	0.57	0.31	0.66	5.3%
City of Albany Capital Resource Corporation	0.03	0.01	0.02	0.02	0.01	-80.6%
City of Kingston Local Development Corporation	0.12	0.11	0.20	0.11	0.11	-12.6%
City of Peekskill Local Development Corporation	-	-	-	-	-	
City of Troy Capital Resource Corporation	0.14	0.22	0.12	0.08	0.06	-56.9%
City of Watertown Local Development Corporation	0.43	0.53	0.69	0.48	0.66	53.5%
City of Watervliet Local Development Corporation	0.01	0.01	0.01			
Clayton Local Development Corporation	0.05	0.05	0.05	0.06	0.05	-0.5%
Clinton County Capital Resource Corporation	0.00	0.00	0.00	0.01	0.02	337.7%
Clinton Grant Facilitation Corporation	-	-	-	-	-	
Cohoes Local Development Corporation	0.06	0.09	0.07	0.07		
Columbia County Capital Resource Corporation	0.00	0.00	0.00	0.00	0.00	-5.3%
Columbia Economic Development Corporation	0.79	1.17	0.84	1.13	1.15	46.1%
Cornell Agriculture and Food Technology Park Corporation	0.66	0.48	0.39	0.41		
Cortland County Business Development Corporation	0.44	0.52	0.46	1.02	0.73	66.0%
Cortland County Development Corporation	0.00	0.00	0.00	0.00	0.00	14.9%
Counties of Warren and Washington Civic Development Corporation	0.00	0.00	0.14	1.24	0.75	25091.1%
Delaware County Local Development Corporation	0.04	0.04	0.05	0.20		
Development Chenango Corporation	0.35	0.26	0.26	0.23	0.26	-23.6%
Dobbs Ferry Local Development Corporation	0.21	0.00	0.00	0.01	0.01	-96.3%
Dunkirk Local Development Corporation	0.39	0.04	0.09			
Dutchess County Local Development Corporation	0.98	1.00	1.10	1.24	1.18	20.7%
Dutchess County-Poughkeepsie Land Bank Corporation			-	-	0.08	
East of Hudson Watershed Corporation	1.71	2.68	1.61	1.81		
Economic Development Corporation - Warren County	0.54	0.61	0.68	0.84	0.72	34.3%
Energy Improvement Corporation	1.95	1.52	1.38	1.33	1.17	-39.9%
ErieNet Local Development Corporation					0.84	
Essex County Capital Resource Corporation	0.05	-	-	-	-	
Fairport Local Development Corporation	0.15	0.23	0.08	0.14	0.04	-74.9%
Finger Lakes Horizon Economic Development Corporation	0.06	0.28	0.23	0.17	0.17	175.5%
Finger Lakes Regional Land Bank Corporation	0.25	0.33	0.38	0.38	0.14	-44.0%
Finger Lakes Regional Telecommunications Development Corporation	0.48	0.21				
Franklin County Civic Development Corporation	0.00	0.00	0.00	0.00	0.00	-57.9%
Franklin County Economic Development Corporation	0.22	0.55	0.64	0.51	0.41	85.7%

# 2024 Annual Report on Public Authorities in New York State



Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Fulton County Center for Regional Growth, Inc.	0.58	0.56	0.65	0.83	0.97	67.2%
Genesee County Funding Corporation	0.00	0.05	0.00	0.00	0.00	8.1%
Genesee Gateway Local Development Corporation	0.77	1.40	1.73	2.52	1.54	98.6%
Geneva Local Development Corporation	0.00		0.01	0.05		
Glen Cove Local Economic Assistance Corporation	0.00	0.00	0.00	0.06	0.06	1113.2%
Glens Falls Civic Development Corporation	0.00	0.00	0.00	0.00	0.01	74.6%
Golden Hill Local Development Corporation	-	-				
Governors Island Corporation	42.00	41.46	43.80	46.50	54.14	28.9%
Greater Glens Falls Local Development Corporation	0.22	0.10	0.05	0.09	0.10	-53.3%
Greater Lockport Development Corporation	1.25	1.66	1.33	1.42	1.46	16.4%
Greater Syracuse Property Development Corporation	5.30	4.60	4.68	5.57	4.21	-20.6%
Greater Syracuse Soundstage Development Corporation		0.44	0.44	0.33		
Greater Wawarsing Local Development Corporation	0.01	0.01	0.00	0.01		
Greene County Economic Development Corporation	-	0.01	0.01	0.01	0.02	
Griffiss Local Development Corporation	4.52	4.68	5.05	5.19	5.88	30.0%
Griffiss Utility Services Corporation	8.98	8.77	9.67	11.70	8.99	0.1%
Hamburg New York Land Development Corporation	0.02	0.07	0.51	0.01	0.03	12.8%
Hornell Area Industrial Development Corporation	0.03	0.05	0.02	0.01	0.02	-23.8%
Hudson Development Corporation	0.11	0.10	0.19	0.10	0.15	37.2%
Hudson Valley AgriBusiness Development Corp	0.66	0.72	0.62	0.58	0.78	18.5%
Hudson Yards Development Corporation	1.14	1.37	1.05	2.97	4.68	311.5%
Hudson Yards Infrastructure Corporation	0.98	1.75	1.20	1.28	1.52	55.2%
Jamestown Local Development Corporation	0.60	0.30	0.66	1.05	5.11	754.0%
Jefferson County Civic Facility Development Corporation <sup>1</sup>	-	-	-	0.08	-	
Jefferson County Local Development Corporation <sup>1</sup>	1.21	1.05	0.99	1.27	1.16	-3.5%
Kingston City Land Bank, Inc.	0.01	0.57	1.44	1.03		
Lake Champlain-Lake George Regional Development Corporation	-0.01	0.00	0.01	0.00	0.01	-193.3%
Land Reutilization Corporation of The Capital Region	0.11	0.15	0.06	0.05	0.14	30.0%
Lewis County Development Corporation	0.04	0.05	0.04	0.03	0.07	78.9%
Livingston County Capital Resource Corporation	-	-	-	-	-	
Livingston County Development Corporation	0.97	0.99	1.10	0.30	0.35	-64.1%
Livingston County Land Bank Corporation	0.09	0.16	0.22	0.13	0.10	7.1%
Lloyd Community Development Corporation	0.02	0.00				
Local Development Corporation of the Town of Union	0.11	0.14	0.12	0.12	0.13	15.1%
Lumber City Development Corporation	0.17	0.24	0.31	0.07	0.45	167.7%
MUNIPRO, Inc.	0.06	0.06	0.06	0.18	0.05	-25.1%
Madison County Capital Resource Corporation	0.09	0.94	0.10	0.09	0.11	12.1%
Madison Grant Facilitation Corporation	-	0.00	-	0.00	-	
Mamakating Local Development Corporation	0.03	0.03	0.06	0.03		
Monroe County Industrial Development Corporation	2.27	1.11	1.00	1.03	0.58	-74.5%
Montgomery County Capital Resource Corporation	0.00	0.03	0.00	0.01	0.00	158.2%
NFC Development Corporation	0.01	0.01	0.02	0.05	0.06	366.5%
NYC Neighborhood Capital Corporation	0.28	0.48	1.15	0.81	0.43	54.5%
Nassau County Land Bank Corporation	0.15	0.15	0.09			
Nassau County Local Economic Assistance Corporation	0.09	2.94	0.11	0.16	0.16	71.6%
New Rochelle Corporation for Local Development	0.35	0.39	0.52	1.19	1.53	341.9%
New York City Business Assistance Corporation	0.00	0.01	0.64	0.34	0.66	17279.1%
New York City Economic Development Corporation	814.48	990.31	948.22	1,122.71	1,126.16	38.3%
New York City Energy Efficiency Corporation	3.55	3.25	3.03	2.99	3.26	-8.1%
New York City Land Development Corporation	0.00	0.00	0.00	0.00	0.00	29.2%
Newburgh Community Land Bank	2.34	1.45	1.25	1.29	1.92	-17.6%
Niagara Area Development Corporation	-	-	-	-	-	
Niagara County Brownfields Development Corporation	0.03	0.54	0.25	0.56	0.15	341.8%
Niagara County Development Corporation	0.41	0.09	0.12	0.37	0.06	-84.4%
Niagara Orleans Land Improvement Corporation	0.10	0.17	0.33	0.16	0.22	122.1%
Niagara Power Coalition	0.04	0.03	0.04	0.04		
Ogdensburg Growth Fund Development Corp.	0.04					
Olean Local Development Corporation	0.00	0.00	0.00	0.01	0.00	43.8%
Oneida County Local Development Corporation	0.04	0.05	0.11	0.06	0.07	66.1%
Oneonta Rail Yards Local Development Corporation	-	-	-	-	-	
Onondaga Civic Development Corporation	0.50	0.33	0.30	0.55	0.14	-72.6%
Onondaga Convention Center Hotel Development Corporation	-	-	-	-	0.47	
Ontario County Economic Development Corporation	0.14	0.11	0.10	0.21	0.10	-23.8%
Ontario County Four Seasons Development Corporation	1.05	1.04	0.94	1.06	1.39	32.7%
Ontario County Local Development Corporation	0.01	0.01	0.01	0.01	0.01	-30.2%
Operation Oswego County	1.17	1.04	1.10	1.20	1.03	-11.5%
Orange County Funding Corporation	0.02	0.05	0.03	0.01	0.02	-30.7%
Orleans County Local Development Corporation	0.08	0.06	0.03	0.02		
Orleans Land Restoration Corporation	0.38	0.03	0.07	0.43		
Oswego County Civic Facilities Corporation	-	-				
Oswego County Land Bank Corporation	1.30	1.40	1.00	1.54	1.30	0.0%

# 2024 Annual Report on Public Authorities in New York State



Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Otsego County Capital Resource Corporation	0.05	0.38	0.05	0.05		
Peekskill Facilities Development Corporation	0.00	0.01	0.00	-	0.00	54.0%
Pelham Local Development Corporation			-	-		
Public Realm Improvement Fund Governing Group Inc	-	0.02	0.05	0.05	0.05	
Putnam County Economic Development Corporation	0.07	0.12	0.13	0.14	0.14	93.6%
Queens Economic Development Corporation	1.88	2.16	2.32	2.59		
Ramapo Local Development Corporation	1.92	1.86	2.08	2.06	2.00	4.0%
Rensselaer County Capital Resource Corporation	0.43	-	-	-	0.01	-98.1%
Riverhead IDA Economic Job Development Corporation	0.00	0.00	0.00	0.00		
Roberts Road Development Corporation	-	-	-	-		
Rochester Economic Development Corporation	0.44	0.60	1.32			
Rochester Land Bank Corporation	1.44	1.15	1.09	0.52	0.99	-31.5%
Rockland County Economic Assistance Corporation	0.01	0.01	0.01	0.01	0.01	15.0%
Rockland County Health Facilities Corporation	0.10	0.06	0.04			
Sackets Harbor Local Development Corporation	0.02	0.01	0.01	0.01	0.01	-24.9%
Salamanca Area Development Corporation	0.02	0.01				
Saratoga County Capital Resource Corporation	0.04	0.06	0.05	0.06	0.08	105.2%
Saratoga County Prosperity Partnership, Inc	0.82	0.51	0.30	0.14	0.11	-86.5%
Schenectady County Capital Resource Corporation	0.00	0.01	0.00	0.05	0.00	1.2%
Schoharie County Capital Resource Corporation	0.00	0.00	0.00	0.00	0.00	2.4%
Schuyler County Human Services Development Corporation	0.14	0.14	0.14	0.14	0.14	-0.7%
Seneca County Economic Development Corporation	0.13	0.13	0.08	0.02	0.02	-87.3%
Seneca County Funding Corporation	0.00	0.00	0.00	0.00	0.00	9.3%
Seneca Falls Development Corporation	0.09	0.06	0.09	0.08	0.07	-21.4%
Seneca Knit Development Corporation	0.00	0.01	0.00			
Sherburne Area Local Development Corporation	0.05	0.05	0.05	0.05	0.05	2.3%
Sleepy Hollow Local Development Corporation	0.41	0.30	0.23	0.20	0.27	-35.0%
Southern Tier Network, Inc.	2.32	2.36	2.19	3.34	2.84	22.0%
Southold Local Development Corporation	0.01	0.02	0.02	0.02	0.02	57.7%
St. Lawrence County IDA Civic Development Corporation	0.01	0.01	0.01	0.02	0.02	126.0%
St. Lawrence County IDA Local Development Corporation	0.41	0.41	0.31	0.16	0.16	-60.1%
St. Lawrence County Property Development Corporation	0.01	0.01	0.01	0.02	0.02	86.9%
Steuben Area Economic Development Corporation	0.01	0.01	0.01	0.01	0.01	-16.2%
Steuben County Land Bank Corporation	0.30	0.24	0.74	0.55	0.48	58.8%
Suffolk County Economic Development Corporation	0.33	0.08	0.07	0.08	0.10	-68.5%
Sullivan County Funding Corporation	0.32	0.12	0.09	0.07	0.25	-20.8%
Sullivan County Land Bank Corporation	0.86	0.36	0.19			
Sunset Lake Local Development Corporation			0.63	0.52	0.53	
Syracuse Local Development Corporation	0.12	0.07	0.02	0.01		
The Catskill Local Development Corporation	0.01	0.03	0.03			
The Greene Local Development Corporation	0.00	0.00	0.00	0.00	0.00	-63.9%
The North Country Alliance Local Development Corporation	0.08	0.07	0.07	0.08	0.08	-1.7%
The Suffolk County Land Bank Corporation	0.25	0.20	0.29	0.11	0.22	-12.5%
The Sullivan County Infrastructure Local Development Corporation	0.06	0.06	0.05	0.06	0.10	76.2%
The Town of Huntington Economic Development Corporation	0.02	0.01	0.01	0.01	0.01	-33.5%
Theater Subdistrict Council Local Development Corporation	0.02	0.03	0.03	0.02	0.02	18.5%
Three Falls Local Development Corporation					0.02	
Ticonderoga Revitalization Alliance	0.09	0.12	0.20	0.19	0.26	193.0%
Tioga County Local Development Corporation	0.34	0.24	0.24	0.47	0.46	32.7%
Tioga County Property Development Corporation	0.27	0.10	0.43	0.24	0.58	112.8%
Tompkins County Development Corporation	-	0.00	0.01	0.00	0.01	
Town Of Islip Economic Development Corporation	0.02	0.01	0.01	0.00		
Town of Amherst Development Corporation	0.01	0.05	0.12	0.01	0.01	6.5%
Town of Babylon L. D. Corporation II	0.06	0.16	0.13	0.17		
Town of Brookhaven Local Development Corporation	0.02	0.02	0.08	0.09	0.07	197.7%
Town of Colonie Local Development Corporation	0.01	0.02	0.01	0.01	0.01	-17.0%
Town of Dewitt Local Development Corporation	0.10	0.08	0.10	0.08	0.10	2.1%
Town of Hempstead Local Development Corp.	0.15	0.15	0.90	0.15	0.14	-3.8%
Town of Huntington Local Development Corporation	0.00	0.00	0.00	0.00	0.00	-2.9%
Town of Montgomery Capital Resource Corporation	0.00	-	0.00	-	-	
Town of North Hempstead Business and Tourism Development Corp.	0.04	0.07				
Town of Plattsburgh Local Development Corporation	0.00	0.00	0.00	0.00		
Town of Waterford Capital Resource Corporation	0.05	0.01	0.05	0.06		
Troy Community Land Bank Corporation	1.25	0.71	0.60	0.96		
Troy Local Development Corporation	0.13	0.38	0.24	0.10	0.29	128.9%
Tuxedo Farms Local Development Corporation	0.05	0.08	0.09	0.09	0.50	872.0%
Tuxedo Local Development Corporation			0.02	0.03	0.54	
Ulster County Capital Resource Corporation	0.01	0.05	0.11	0.03	0.01	36.4%
Ulster County Economic Development Alliance, Inc.	0.28	0.35	0.21			
Utica Civic Development Corporation	-	-	-	-	-	
Utica Harbor Point Local Development Corporation	0.02	0.11	0.08	0.02	0.03	68.7%



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Authority Name	2019 Amount	2020 Amount	2021 Amount	2022 Amount	2023 Amount	Percent Change 2019-2023
Victor Local Development Corporation	0.03	0.01	0.03	0.02		
Village of Lancaster Community Development Corporation	-	0.03	-			
Village of Valatie Local Development Corporation	0.14	0.07	0.06	0.01		
Warren County Local Development Corporation	0.07	-	-	0.06	0.12	78.9%
Washington County Local Development Corporation	0.12	0.13	0.13	0.16	0.17	41.3%
Watertown Industrial Center Local Development Corporation	0.60	0.58	0.57	0.58	0.63	5.0%
Wayne County Civic Facility Development Corporation	0.00	0.00	0.00	0.01	0.00	-35.4%
Wayne County Regional Land Bank Corporation	0.11	0.56	0.64		0.82	662.5%
Wayne Economic Development Corporation	0.93	0.93	0.93	0.87	0.89	-4.0%
West Brighton Community Local Development Corporation	0.27	0.20	0.20	0.25		
Westchester County Local Development Corporation	0.23	0.27	0.29	0.32	0.36	56.7%
Wheatfield Local Development Corporation	0.19	0.01	-	-		
White Plains Center Local Development Corporation	-	-	-	-	-	
Wyandanch Community Development Corporation	0.52					
Wyoming County Business Assistance Corporation	0.10	0.09	0.11	0.13	0.12	20.0%
Wyoming County Business Center	0.04	0.04	0.08	0.07	0.10	128.4%
Yates County Capital Resource Corporation	0.00	0.00	0.00	0.00	0.00	-42.8%
Yonkers Economic Development Corporation	0.13	-	0.45	1.56	0.40	208.8%
<b>Subtotal Excluding TASC:</b>	<b>1,072.21</b>	<b>1,279.34</b>	<b>1,236.11</b>	<b>1,454.38</b>	<b>1,390.09</b>	<b>29.6%</b>
Broome Tobacco Asset Securitization Corporation	0.04	0.04	0.04	0.04		
Cayuga Tobacco Asset Securitization Corporation	0.04	0.05	0.05	0.05	0.05	12.7%
Chautauqua Tobacco Asset Securitization Corporation	0.08	2.23	2.23	2.24	2.24	2750.3%
Chemung Tobacco Asset Securitization Corporation	0.02	0.02	0.04	0.03	0.03	58.9%
Columbia Tobacco Asset Securitization Corporation	0.04	0.04	1.44	0.03	0.04	-0.7%
Cortland Tobacco Asset Securitization Corporation	0.15	0.04	0.05	0.05		
Dutchess Tobacco Asset Securitization Corporation	0.06	0.06	0.06	0.06	0.06	-0.1%
Erie Tobacco Asset Securitization Corporation	0.10	0.10	0.09	0.09	0.11	12.3%
Genesee Tobacco Asset Securitization Corporation	0.03	0.02	0.02	0.02	0.02	-11.3%
Greene Tobacco Asset Securitization Corporation	0.03	0.03	0.03	0.03	0.03	1.4%
Herkimer Tobacco Asset Securitization Corporation	1.53	1.63	1.59	1.67	1.07	-30.0%
Livingston Tobacco Asset Securitization Corporation	1.27	1.31	1.35	1.38	1.43	12.0%
Monroe Tobacco Asset Securitization Corporation	0.12	0.12	17.95	18.40	18.88	16213.4%
Nassau County Tobacco Settlement Corporation	0.10	0.12	0.12	0.12	0.11	5.8%
Niagara Tobacco Asset Securitization Corporation	-	-	-	-	-	
Oneida Tobacco Asset Securitization Corporation	0.03	0.03	0.03	0.03	0.03	8.9%
Onondaga Tobacco Asset Securitization Corporation	0.12	0.12	0.13	0.13	0.13	8.6%
Ontario Tobacco Asset Securitization Corporation	0.05	0.06	0.05	0.05	0.07	36.9%
Oswego Tobacco Asset Securitization Corporation	0.09	0.06	0.05	0.06	0.07	-21.1%
Putnam Tobacco Asset Securitization Corporation	0.06	0.05	0.06	0.05	0.06	-2.2%
Rensselaer Tobacco Asset Securitization Corporation	0.05	0.05	0.05	0.05	0.05	9.9%
Rockland Second Tobacco Asset Securitization Corporation	0.06	0.06	0.07	0.03	0.03	-44.3%
Rockland Tobacco Asset Securitization Corporation	0.07	0.07	0.07	0.10	0.10	53.0%
Schuyler Tobacco Asset Securitization Corporation	0.42	0.41	0.40	0.58	0.56	33.3%
Seneca Tobacco Asset Securitization Corporation	0.75	0.76	0.79	0.96	0.84	12.2%
Steuben Tobacco Asset Securitization Corporation	2.76	2.42	2.49	2.56	2.63	-4.6%
Suffolk Tobacco Asset Securitization Corporation	5.05	7.10	7.43	9.07	8.64	71.1%
Sullivan Tobacco Asset Securitization Corporation	0.03	-	0.03	0.04	0.04	2.3%
Tioga Tobacco Asset Securitization Corporation	0.02	0.02	0.02	0.02		
Tompkins Tobacco Asset Securitization Corporation	0.06	0.07	0.07	0.07	0.07	19.0%
TSASC, Inc.	0.43	0.44	0.55	0.54	0.51	18.5%
Ulster Tobacco Asset Securitization Corporation	0.04	0.04	0.04	0.05	0.04	1.7%
Warren Tobacco Asset Securitization Corporation	0.06	0.06	0.06	0.06		
Washington Tobacco Asset Securitization Corporation	0.63	0.62	0.61	0.60	0.59	-6.3%
Wyoming Tobacco Asset Securitization Corporation	0.24	0.31	0.39	0.39	0.40	68.9%
Westchester Tobacco Asset Securitization Corporation	0.15	0.16	0.17	0.17		
Yates Tobacco Asset Securitization Corporation	0.05	0.05	0.05	0.05	0.05	7.4%
<b>Subtotal TASC:</b>	<b>14.80</b>	<b>18.78</b>	<b>38.66</b>	<b>39.88</b>	<b>38.97</b>	<b>163.2%</b>
<b>Total LDC:</b>	<b>1,087.02</b>	<b>1,298.12</b>	<b>1,274.77</b>	<b>1,494.26</b>	<b>1,429.07</b>	<b>31.5%</b>

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.

<sup>1</sup>Jefferson County LDC and CFDC both changed their FYE Date for the FY2022 reporting period. FY2022 data is for 15 months.





Table 5: Debt Categories by Authority Type\* \*\*  
(\$ millions)

Authority Type	Debt Categories	2019 Debt Outstanding	2020 Debt Outstanding	2021 Debt Outstanding	2022 Debt Outstanding	2023 Debt Outstanding
<b>State</b>	<b>Total:</b>	<b>174,463.30</b>	<b>181,339.59</b>	<b>198,978.53</b>	<b>197,787.32</b>	<b>143,124.29</b>
	State Supported	49,580.31	51,086.30	58,119.66	62,552.27	53,786.70
	State Contingent Obligation	165.02	135.48	100.02	0.00	-
	State Moral Obligation	0.00	-	-	-	-
	Other State-Funded	148.13	131.83	173.42	501.37	2,169.21
	Authority Debt - General Obligation	282.70	279.42	254.28	234.78	218.31
	Authority Debt - Revenue	72,939.38	78,299.49	85,575.43	80,913.27	33,112.47
	Authority Debt - Other	3,036.60	3,317.33	2,894.41	2,769.39	2,694.07
	Conduit Debt	48,311.16	48,089.73	51,861.32	50,816.24	51,143.54
<b>Local</b>	<b>Total:</b>	<b>94,290.82</b>	<b>97,838.42</b>	<b>100,422.46</b>	<b>102,984.04</b>	<b>109,309.26</b>
	Other State-Funded	8,111.13	8,299.82	8,404.10	8,154.65	7,880.25
	Authority Debt - General Obligation	242.71	172.28	184.96	205.39	106.22
	Authority Debt - Revenue	80,015.41	84,002.49	86,595.27	89,563.15	96,589.58
	Authority Debt - Other	21.88	22.43	52.58	67.87	56.72
	Conduit Debt	5,883.46	5,328.83	5,177.07	4,988.63	4,676.48
	Conduit Debt - Pilot Increment Financing	16.24	12.58	8.48	4.35	0.00
<b>Local - IDA</b>	<b>Total:</b>	<b>6,864.93</b>	<b>6,299.77</b>	<b>5,955.36</b>	<b>5,909.29</b>	<b>4,578.68</b>
	Authority Debt - General Obligation	7.59	7.94	7.67	167.62	171.49
	Authority Debt - Revenue	45.80	0.00	0.00	0.00	0.00
	Authority Debt - Other	6.94	8.21	7.85	31.34	33.47
	Conduit Debt	6,762.02	6,252.05	5,920.66	5,691.48	4,355.23
	Conduit Debt - Pilot Increment Financing	42.58	31.57	19.18	18.84	18.49
<b>Local - LDC</b>	<b>Total:</b>	<b>19,567.74</b>	<b>21,235.21</b>	<b>21,700.45</b>	<b>21,638.16</b>	<b>21,375.86</b>
	Other State-Funded	11.83	11.37	10.82	10.20	9.56
	Authority Debt - General Obligation	182.02	137.24	65.75	46.97	43.25
	Authority Debt - Revenue	4,740.74	4,699.86	4,688.72	4,516.95	4,234.89
	Authority Debt - Other	1,485.04	1,491.88	1,557.08	1,538.04	1,252.75
	Conduit Debt	13,147.24	14,894.07	15,373.72	15,521.80	15,831.44
	Conduit Debt - Pilot Increment Financing	0.86	0.79	4.36	4.19	3.95
	<b>Debt Total:</b>	<b>295,186.79</b>	<b>306,712.99</b>	<b>327,056.79</b>	<b>328,318.80</b>	<b>278,388.08</b>

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had debt, but paid it off during the reporting year or that the authority had debt, but it rounds to \$0.00 million.  
Data shown as - indicates no debt outstanding during reporting period.



Table 6: State Authority Debt Outstanding 2019-2023\* \*\*  
(\$ millions)

Authority Name	2019 Debt Outstanding	2020 Debt Outstanding	2021 Debt Outstanding	2022 Debt Outstanding	2023 Debt Outstanding	Percent Change 2019 - 2023
Battery Park City Authority	929.47	904.88	875.09	843.84	1,073.89	15.5%
Buffalo Fiscal Stability Authority	16.57	11.13	6.44	4.48	2.44	-85.3%
Development Authority of the North Country	11.84	21.80	20.85	20.21	19.56	65.2%
Dormitory Authority of the State of New York	54,954.92	58,215.65	58,977.40	59,646.19	54,460.74	-0.9%
Environmental Facilities Corporation	6,101.39	5,881.24	5,692.86	5,362.30	5,566.34	-8.8%
Erie County Fiscal Stability Authority	299.96	258.30	228.31	196.88	163.97	-45.3%
Erie County Medical Center Corporation	247.87	249.05	229.04	224.36	212.64	-14.2%
Hudson River-Black River Regulating District	0.73	0.79	0.76	0.75	0.82	11.8%
Long Island Power Authority	4,338.30	4,879.71	5,418.16	5,089.22	5,557.11	28.1%
Metropolitan Transportation Authority	45,304.67	48,845.47	54,081.27	48,672.76		
Nassau County Interim Finance Authority	411.98	369.75	1,148.19	1,147.73		
New York Job Development Authority	11,320.73	11,031.93	15,869.78	15,767.06	17,090.99	51.0%
New York State Bridge Authority	74.53	66.47	114.24	114.24	112.14	50.5%
New York State Energy Research and Development Authority	1,646.32	1,626.37	1,623.16	1,601.43	1,607.10	-2.4%
New York State Housing Finance Agency	18,043.56	17,301.38	17,304.38	18,032.46	18,094.33	0.3%
New York State Thruway Authority	7,934.95	7,333.84	8,932.20	11,329.84	10,801.04	36.1%
New York State Urban Development Corporation	13,452.57	14,259.73	18,774.39	19,691.67	17,597.80	30.8%
Niagara Frontier Transportation Authority	185.90	174.21	157.06	139.73	123.35	-33.6%
Ogdensburg Bridge and Port Authority	10.93	11.11	10.61	10.10	9.06	-17.1%
Port of Oswego Authority	-	-	0.99	1.48	0.28	
Power Authority of the State of New York	1,230.19	2,111.08	2,206.81	2,388.31	3,080.56	150.4%
Roswell Park Cancer Institute Corporation	154.06	135.69	87.26	72.39	56.93	-63.0%
State of New York Mortgage Agency	2,806.35	2,852.31	2,659.35	2,833.03	2,899.44	3.3%
State of New York Municipal Bond Bank Agency	291.36	180.58	131.90	80.11	36.96	-87.3%
United Nations Development Corporation	42.09	36.92	31.49	25.79	19.80	-53.0%
Utility Debt Securitization Authority (UDSA)	4,008.83	3,882.78	3,703.36	3,802.21	3,656.35	-8.8%
Westchester County Health Care Corporation	643.24	697.45	693.20	688.77	880.65	36.9%
Total:	174,463.30	181,339.59	198,978.53	197,787.32	143,124.29	-18.0%

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had debt, but paid it off during the reporting year or that the authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.



Table 7: Local Authority (Other) Debt Outstanding 2019-2023\* \*\*  
(\$ millions)

Authority Name	2019 Debt Outstanding	2020 Debt Outstanding	2021 Debt Outstanding	2022 Debt Outstanding	2023 Debt Outstanding	Percent Change 2019 - 2023
Albany Community Development Agency	0.19	0.11	0.03	0.02		
Albany County Airport Authority	92.56	75.95	69.00	62.32	55.30	-40.3%
Albany Municipal Water Finance Authority	50.64	71.55	94.71	98.11		
Albany Parking Authority	8.76	7.63	6.39	5.03	9.27	5.8%
American Museum of Natural History Planetarium Authority	0.57	0.57	0.57	0.57	0.57	0.0%
Buffalo Municipal Water Finance Authority	135.14	130.32	128.15	136.14	128.86	-4.6%
Buffalo Sewer Authority	36.79	35.02	90.30	87.08	83.77	127.7%
Cayuga County Water and Sewer Authority	4.86	4.77	4.67			
Central New York Regional Market Authority	0.77	0.73				
Clifton Park Water Authority	13.28	11.88	10.42	8.90	7.30	-45.1%
Dutchess County Resource Recovery Agency	9.95	8.89	7.79	6.62	5.40	-45.7%
Dutchess County Water and Wastewater Authority	39.19	40.25	36.93	36.47	38.09	-2.8%
Erie County Water Authority	54.28	51.11	47.81	44.35	40.81	-24.8%
Franklin County Solid Waste Management Authority	15.31	27.25	25.99	24.24	22.44	46.6%
Gloversville Community Development Agency	0.15	0.15	0.15	0.15	0.15	0.0%
Green Island Power Authority	11.09	10.07	9.04	8.99	1.64	-85.2%
Harrison Parking Authority	-	-	-	0.30	0.23	
Haverstraw Urban Renewal Agency	2.00	1.83	1.63	1.43		
Huntington Community Development Agency	1.86	1.60	0.00	-	-	
Incorporated Village of Hempstead Community Development Agency	1.28	1.28	1.04	1.04		
Islip Resource Recovery Authority	3.75	2.53	1.28	0.00	-	
Ithaca Urban Renewal Agency	0.53	0.00	-	-	-	
Livingston County Water and Sewer Authority	3.73	3.73	15.23	10.11	10.66	185.3%
Monroe County Airport Authority	1.62	1.23	0.83	0.42	2.00	23.8%
Monroe County Water Authority	125.89	143.89	139.55	135.03	130.35	3.5%
Nassau County Bridge Authority	8.48	8.47	8.20	7.92	22.43	164.5%
Nassau County Sewer and Storm Water Finance Authority	111.53	99.73	87.37	74.50	61.06	-45.3%
New York City Educational Construction Fund	218.36	213.52	301.99	297.15	290.30	32.9%
New York City Health and Hospitals Corporation	623.66	565.06	513.52	471.91	428.52	-31.3%
New York City Housing Development Corporation	12,406.49	13,077.22	14,502.99	14,719.29	15,820.81	27.5%
New York City Municipal Water Finance Authority	30,045.91	30,888.87	31,046.80	31,542.16	35,473.37	18.1%
New York City Transitional Finance Authority	46,624.47	48,978.40	49,956.77	51,819.63	53,506.21	14.8%
Niagara Falls Public Water Authority		86.77	82.16	79.45	85.14	
Niagara Falls Water Board	176.34	86.77	82.16	79.45	85.14	-51.7%
Oneida-Herkimer Solid Waste Management Authority	20.07	17.59	11.00	9.31	7.57	-62.3%
Onondaga County Resource Recovery Agency	58.07	55.55	52.91	50.14	47.23	-18.7%
Onondaga County Water Authority	91.73	87.59	80.02	122.84	117.16	27.7%
Rockland County Solid Waste Management Authority	30.68	26.66	51.75	46.33	40.47	31.9%
Saratoga County Water Authority	42.88	43.29	44.33	51.14	59.88	39.7%
Saratoga Springs City Center Authority	-	-	0.00			
Schenectady Metroplex Development Authority	51.94	47.00	43.45	39.80	34.26	-34.0%
Suffolk County Judicial Facilities Agency	54.99	52.07	49.16	42.39		
Suffolk County Water Authority	893.88	974.59	966.71	916.36	902.90	1.0%
Syracuse Regional Airport Authority	15.76	15.76	15.76	33.40	34.66	119.9%
Trust for Cultural Resources of the City of New York	1,469.05	1,306.28	1,229.21	1,216.48	1,127.21	-23.3%
Trust for Cultural Resources of the County of Onondaga	516.39	348.09	347.18	348.31	345.25	-33.1%
Ulster County Resource Recovery Agency	4.64	3.88	3.16	2.49	1.87	-59.8%
Upper Mohawk Valley Memorial Auditorium Authority	2.52	2.35	32.48	32.40		
Upper Mohawk Valley Regional Water Finance Authority	56.08	69.34	65.59	62.14	67.90	21.1%
Water Authority of Great Neck North	46.61	46.17	50.64	60.80	60.15	29.1%
Water Authority of Western Nassau County	103.05	100.44	97.72	150.91	146.64	42.3%
Wayne County Water and Sewer Authority	1.62	3.36	6.87	11.38	6.37	294.4%
Yonkers Joint Schools Construction Board	-	-	-	25.00		
Yonkers Parking Authority	1.49	1.30	1.11	3.72		
Total:	94,290.82	97,838.42	100,422.46	102,984.04	109,309.26	15.9%

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had debt, but paid it off during the reporting year or that the authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.



Table 8: IDA Debt Outstanding 2019-2023\* \*\*

(\$ millions)

Authority Name	2019 Debt Outstanding	2020 Debt Outstanding	2021 Debt Outstanding	2022 Debt Outstanding	2023 Debt Outstanding	Percent Change 2019 - 2023
Albany City IDA	64.81	61.36	57.90	29.90	27.77	-57.1%
Albany County IDA	12.05	7.07	6.73	6.38		
Allegany IDA	4.20	4.03	3.80	3.64	3.49	-17.0%
Amherst IDA	3.94	0.32	0.31	45.30	45.28	1048.6%
Amsterdam IDA	12.54	12.52	11.95	10.43	9.88	-21.2%
Auburn IDA	1.60	1.47	1.33	1.21	1.05	-34.4%
Babylon IDA	0.00	-	-	-	-	
Bethlehem IDA	10.56	10.16	9.74	9.30	8.84	-16.3%
Brookhaven IDA	23.99	10.68	4.79	0.00	-	
Cattaraugus IDA	0.61	0.47	0.33	0.19	0.06	-89.4%
Chautauqua IDA	70.87	11.75	10.97	10.25	7.26	-89.8%
Chemung IDA	7.43	6.07	6.02	5.30	4.63	-37.7%
City of Rensselaer IDA	19.80	19.50	19.18	18.84	18.49	-6.6%
City of Schenectady IDA	4.31	4.14	4.14	3.78	3.59	-16.8%
Clinton County IDA	2.31	1.19	1.03	0.88	0.72	-69.0%
Cohoes IDA	3.69	3.50	3.30	3.09	2.87	-22.2%
Colonie IDA	4.56	4.26	0.00	-	-	
Columbia IDA	9.47	1.67	0.00	-	-	
Delaware County IDA	3.14	1.53	1.43	0.00		
Dutchess County IDA	154.08	134.44	20.48	19.77	19.04	-87.6%
Erie County IDA	732.66	685.62	595.51	540.65	574.13	-21.6%
Essex County IDA	22.90	22.90	22.67	22.55	7.42	-67.6%
Franklin County IDA	5.19	4.45	3.98	8.25	7.64	47.2%
Fulton County IDA	2.09	2.05	1.92	1.78	1.64	-21.4%
Genesee County IDA	10.01	2.66	2.31	1.99	1.68	-83.3%
Geneva IDA	0.52	0.51	0.48	0.46	0.44	-16.4%
Glen Cove IDA	-	-	-	160.00	166.56	
Green Island IDA	15.46	15.16	14.85	14.52	14.19	-8.2%
Greene County IDA	0.00	-	-	-	-	
Guilderland IDA	35.02	34.67	34.50	34.27	34.06	-2.7%
Hempstead IDA	69.40	60.94	59.61	58.23	56.77	-18.2%
Herkimer IDA	0.00	2.19	0.70	13.84	13.60	
Hornell IDA	0.16	0.14	0.13	0.11	0.09	-42.1%
Islip IDA	15.28	15.28	15.28	15.28		
Jefferson IDA <sup>1</sup>	21.93	18.48	18.13	18.10	14.78	-32.6%
Lancaster IDA	25.29	24.79	14.44	13.44	12.43	-50.9%
Lewis County IDA	-	0.00	-	-	-	
Livingston County IDA	4.46	4.16	3.85	3.51	3.15	-29.4%
Madison County IDA	3.58	3.53	3.42	3.30	3.22	-9.9%
Monroe IDA	628.69	630.08	590.62	628.06		
Mount Pleasant IDA	15.89	14.72	13.50	12.24		
Mount Vernon IDA	0.00	0.00	-	-	-	
Nassau County IDA	359.31	338.35	332.98	332.08		
New Rochelle IDA	51.55	37.57	36.94	36.27	35.57	-31.0%
New York City IDA	2,596.80	2,407.11	2,416.44	2,328.33	2,246.58	-13.5%
Newburgh IDA	26.98	25.79	22.30	19.60		
Niagara County IDA	25.21	23.72	19.68	19.11	53.83	113.6%
North Greenbush IDA	0.93	0.85	0.75	0.65	0.61	-35.1%
Oneida County IDA	35.46	20.01	13.61	11.76	0.29	-99.2%
Onondaga County IDA	123.21	92.88	90.17	94.20	92.88	-24.6%
Ontario County IDA	29.13	27.98	19.55	12.55	11.90	-59.2%
Orange County IDA	48.56	45.37	41.32	34.04	23.39	-51.8%
Orleans County IDA	5.94	5.23	4.18	3.60		
Oswego County IDA	16.24	15.20	14.30	9.63	9.03	-44.4%
Otsego County IDA	0.52	0.35	0.17	0.00	-	
Peekskill IDA	21.99	21.66	21.32	20.95	20.56	-6.5%
Port Chester IDA	13.34	13.15	12.95	12.73	12.50	-6.3%
Poughkeepsie IDA	2.94	2.79	2.62	2.44	2.26	-23.4%
Putnam County IDA	8.10	7.00	5.98	1.85		



Authority Name	2019 Debt Outstanding	2020 Debt Outstanding	2021 Debt Outstanding	2022 Debt Outstanding	2023 Debt Outstanding	Percent Change 2019 - 2023
Rensselaer County IDA	50.10	40.87	38.24	35.47	32.57	-35.0%
Riverhead IDA	39.43	37.64	35.79	8.79	0.56	-98.6%
Rockland County IDA	45.22	42.74	65.89	63.85	72.70	60.8%
Salamanca IDA <sup>2</sup>	0.00	0.00	-	-	-	
Saratoga County IDA	30.11	18.52	5.52	4.57		
Schenectady County IDA	7.83	7.41	6.96	6.50	6.02	-23.2%
Schuyler County IDA	0.00	-	-	-	-	
Seneca County IDA	2.52	0.00	-	-	-	
St. Lawrence County IDA	23.83	22.25	20.96	17.16	16.62	-30.2%
Suffolk County IDA	64.24	54.89	43.49	32.73	8.94	-86.1%
Sullivan County IDA	0.31	0.29	0.27	0.24	0.22	-29.8%
Syracuse IDA	594.90	602.27	575.34	546.57	525.02	-11.7%
Tioga County IDA	0.60	0.56	0.52	0.48	0.44	-27.4%
Tompkins County IDA	131.23	41.24	28.47	3.79	3.42	-97.4%
Town of Lockport IDA	16.46	15.99	15.50	14.72	13.74	-16.5%
Town of Montgomery IDA	-	7.50	7.39	6.99	6.87	
Troy IDA	25.00	25.00	0.00	-		
Ulster County IDA	9.17	8.20	5.76	5.13	4.50	-51.0%
Warren and Washington Counties IDA	7.95	7.31	6.58	5.93	5.27	-33.8%
Westchester County IDA	297.83	335.49	363.90	334.57	307.68	3.3%
Wyoming County IDA	1.31	1.10	0.90	0.00	-	
Yates County IDA	1.93	0.95	0.09	0.00	-	
Yonkers IDA	126.26	106.14	119.25	163.21		
Total:	6,864.93	6,299.77	5,955.36	5,909.29	4,578.68	-33.3%

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had debt, but paid it off during the reporting year or that the authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.

<sup>1</sup>Jefferson IDA changed their FYE Date for the FY2022 reporting period. FY2022 data is for 15 months.

<sup>2</sup>Salamanca IDA reports debt of \$78.00 for fiscal year 2019, but rounds to \$0.00.

Table 9: LDC Debt Outstanding 2019-2023, excluding Tobacco Asset Securitization Corporations\* \*\*  
(\$ millions)

Authority Name	2019 Debt Outstanding	2020 Debt Outstanding	2021 Debt Outstanding	2022 Debt Outstanding	2023 Debt Outstanding	Percent Change 2019 - 2023
Albany County Capital Resource Corporation	177.70	17.08	64.92	77.18	75.31	-57.6%
Allegany County Capital Resource Corporation	5.73	5.73	5.10			
Batavia Development Corporation	0.08	0.08	0.08	0.00	-	
Bolton Local Development Corporation	2.00	2.88	2.71	2.54		
Brooklyn Navy Yard Development Corporation	266.70	234.51	229.45	229.45		
Broome County Local Development Corporation	76.76	313.45	324.53	321.59	319.26	315.9%
Buffalo Urban Development Corporation	44.36	43.46	24.54	15.10	14.10	-68.2%
Buffalo and Erie County Industrial Land Development Corporation	351.53	351.91	337.40	321.32	304.86	-13.3%
Build NYC Resource Corporation	3,374.77	3,356.82	3,517.69	3,646.80	3,818.70	13.2%
Capitalize Albany Corporation	1.15	0.94	0.72	0.50	0.26	-77.8%
Cattaraugus County Capital Resource Corporation	40.23	37.92	35.46	58.12	55.52	38.0%
Chautauqua County Capital Resource Corporation	19.74	83.10	78.11	78.11	78.11	295.8%
Chemung County Capital Resource Corporation	30.57	29.52	27.59	25.64	23.97	-21.6%
City of Albany Capital Resource Corporation	237.33	225.73	249.28	248.25	232.52	-2.0%
City of Kingston Local Development Corporation	0.68	0.55	0.02	0.00	-	
City of Troy Capital Resource Corporation	385.90	328.45	340.58	328.54	315.88	-18.1%
Clinton County Capital Resource Corporation	31.59	30.08	28.45	26.98	25.47	-19.4%
Columbia County Capital Resource Corporation	4.56	0.00	-	-	-	
Columbia Economic Development Corporation	0.46	0.77	0.86	1.13	1.24	171.7%
Cornell Agriculture and Food Technology Park Corporation	-	-	-	0.20		
Counties of Warren and Washington Civic Development Corporation	34.21	26.10	30.03	51.73	40.94	19.7%
Delaware County Local Development Corporation	0.47	0.38	2.64	2.56		
Dobbs Ferry Local Development Corporation	65.22	64.38	63.58	62.61	61.69	-5.4%
Dutchess County Local Development Corporation	1,130.91	1,365.89	1,348.41	1,388.45	1,489.45	31.7%
Energy Improvement Corporation	2.50	2.34	1.98	1.84	1.72	-31.1%
Essex County Capital Resource Corporation	23.74	22.95	20.78	38.04	36.80	55.0%
Fairport Local Development Corporation	7.93	7.64	0.00	-	-	
Finger Lakes Regional Land Bank Corporation	0.24	0.12	0.00	0.00	-	
Franklin County Civic Development Corporation	53.52	51.14	41.99	19.09	16.63	-68.9%
Fulton County Center for Regional Growth, Inc.	-	0.38	0.00	-	-	
Genesee County Funding Corporation	22.24	17.16	16.63	143.40	140.72	532.6%
Genesee Gateway Local Development Corporation	5.38	5.17	4.92	4.68	4.43	-17.7%
Glen Cove Local Economic Assistance Corporation	156.88	156.88	156.53	153.21	151.93	-3.2%
Glens Falls Civic Development Corporation	-	55.31	51.60	7.68	7.29	
Greater Glens Falls Local Development Corporation	0.12	0.10	0.05	0.02	0.02	-79.6%
Greater Lockport Development Corporation	3.50	3.35	3.20	3.03	2.94	-16.2%
Greater Syracuse Soundstage Development Corporation		0.32	0.32	0.37		
Griffiss Local Development Corporation	6.94	8.31	13.20	12.43	11.56	66.7%
Griffiss Utility Services Corporation	10.12	9.62	9.05	7.73	7.56	-25.3%
Hudson Development Corporation	0.20	0.20	0.20	0.00	-	
Hudson Valley AgriBusiness Development Corp	-	0.17	0.50	0.67	0.67	
Hudson Yards Infrastructure Corporation	2,723.87	2,724.42	2,677.58	2,557.67	2,519.17	-7.5%
Jefferson County Civic Facility Development Corporation <sup>1</sup>	107.12	133.68	130.72	126.40	122.46	14.3%
Lake Champlain-Lake George Regional Development Corporation	0.17	0.12	0.09	0.06	0.03	-83.8%
Lewis County Development Corporation	0.32	0.30	0.29	0.18	0.17	-46.7%
Livingston County Capital Resource Corporation	2.45	0.00	-	-	-	
Madison County Capital Resource Corporation	132.66	352.87	350.27	337.66	329.52	148.4%
Monroe County Industrial Development Corporation	1,846.80	2,341.72	2,251.60	2,180.90	2,498.39	35.3%
Montgomery County Capital Resource Corporation	18.94	26.36	23.85	22.76	21.61	14.1%
Nassau County Local Economic Assistance Corporation	465.31	438.85	372.43	402.56	368.75	-20.8%
New Rochelle Corporation for Local Development	74.01	72.73	67.48	66.10	64.65	-12.7%
New York City Energy Efficiency Corporation	9.22	15.33	15.30	15.00	17.50	89.8%
Niagara Area Development Corporation	269.15	234.06	231.02	286.42	283.26	5.2%
Oneida County Local Development Corporation	373.85	364.43	454.15	443.11	432.57	15.7%
Onondaga Civic Development Corporation	197.90	530.29	525.98	535.79	527.65	166.6%
Ontario County Local Development Corporation	34.19	33.03	31.83	30.60	29.33	-14.2%
Operation Oswego County	1.36	1.66	1.09	0.79	0.60	-56.0%
Orange County Funding Corporation	125.90	121.24	117.28	103.39	88.57	-29.7%
Orleans Land Restoration Corporation <sup>2</sup>	0.13	0.05	0.00	0.00		
Otsego County Capital Resource Corporation	195.02	138.70	136.25	133.64		
Ramapo Local Development Corporation	21.78	21.17	20.55	19.90	19.24	-11.7%
Rensselaer County Capital Resource Corporation	-	-	-	-	2.42	
Riverhead IDA Economic Job Development Corporation	19.67	19.36	19.03	18.70		
Rockland County Economic Assistance Corporation	21.54	16.09	22.63	21.28	19.94	-7.4%
Saratoga County Capital Resource Corporation	124.38	138.99	154.13	146.67	138.93	11.7%
Schenectady County Capital Resource Corporation	88.74	87.29	76.44	90.62	87.52	-1.4%
Schoharie County Capital Resource Corporation	8.33	7.98	7.64	7.29	6.92	-16.9%
Schuyler County Human Services Development Corporation	3.86	3.64	3.10	2.87	2.63	-31.8%
Seneca County Funding Corporation	9.67	8.56	7.42	6.26	5.06	-47.6%
Sherburne Area Local Development Corporation	0.53	0.19	0.19	0.19	0.19	-64.0%
Sleepy Hollow Local Development Corporation	10.00	9.95	35.00	34.91	34.81	248.1%



# 2024 Annual Report on Public Authorities in New York State



Authority Name	2019 Debt Outstanding	2020 Debt Outstanding	2021 Debt Outstanding	2022 Debt Outstanding	2023 Debt Outstanding	Percent Change 2019 - 2023
Southold Local Development Corporation	31.30	30.48	29.30	28.07	26.81	-14.4%
St. Lawrence County Industrial Development Agency Civic Dev. Corp.	200.42	196.65	196.78	165.30	162.99	-18.7%
St. Lawrence County Industrial Development Agency Local Dev. Corp.	-	-	0.03	0.01	0.03	
St. Lawrence County Property Development Corporation	0.34	0.34	0.63	0.67	0.59	71.8%
Steuben Area Economic Development Corporation	14.66	14.24	14.14	13.70	13.15	-10.3%
Suffolk County Economic Development Corporation	389.05	401.15	310.18	291.01	276.20	-29.0%
Sullivan County Funding Corporation	70.32	66.82	62.71	57.93	54.33	-22.7%
Sullivan County Land Bank Corporation	-	-	0.29			
Syracuse Local Development Corporation	56.46	54.46	52.41	50.29		
The North Country Alliance Local Development Corporation	3.28	2.63	2.30	1.56	1.37	-58.3%
The Sullivan County Infrastructure Local Development Corporation	110.08	108.44	106.71	104.91	102.90	-6.5%
Ticonderoga Revitalization Alliance	0.00	-	0.01	0.00	-	
Tompkins County Development Corporation	185.99	212.09	200.78	213.34	206.43	11.0%
Town Of Islip Economic Development Corporation	16.25	15.12	13.95	12.74		
Town of Amherst Development Corporation	170.18	163.69	154.20	146.30	139.85	-17.8%
Town of Babylon L. D. Corporation II	19.87	18.91	17.91	16.88		
Town of Brookhaven Local Development Corporation	104.95	227.75	222.41	197.74	162.88	55.2%
Town of Colonie Local Development Corporation	45.05	44.28	43.38	30.80	50.03	11.1%
Town of Dewitt Local Development Corporation	2.03	1.77	1.50	1.22	0.93	-54.3%
Town of Hempstead Local Development Corp.	478.95	500.08	571.29	629.86	612.44	27.9%
Town of Huntington Local Development Corporation	42.87	39.91	138.96	120.26	90.01	110.0%
Troy Community Land Bank Corporation	-	-	-	0.12		
Troy Local Development Corporation	0.94	1.00	0.83	0.66	0.50	-47.4%
Tuxedo Farms Local Development Corporation	30.00	30.00	30.00	29.95	29.86	-0.5%
Ulster County Capital Resource Corporation	78.41	77.31	74.59	73.64	72.65	-7.3%
Ulster County Economic Development Alliance, Inc.	0.00	-	-			
Victor Local Development Corporation	0.05	0.03	0.01	0.00		
Village of Valatie Local Development Corporation	0.15	0.14	0.00	-		
Washington County Local Development Corporation	0.11	0.09	0.08	0.07	0.06	-43.6%
Wayne County Civic Facility Development Corporation	10.49	0.00	-	-	-	
Westchester County Local Development Corporation	690.98	1,023.63	1,390.91	1,368.75	1,553.16	124.8%
Wyandanch Community Development Corporation	0.36					
Yates County Capital Resource Corporation	6.64	6.26	0.00	-	-	
Yonkers Economic Development Corporation	79.95	79.19	77.43	66.29	107.50	34.5%
Total:	16,302.88	18,020.36	18,480.17	18,492.74	18,526.05	13.6%

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had debt, but paid it off during the reporting year or that the authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.

<sup>1</sup>Jefferson County Civic Facility Development Corporation changed their FYE Date for the FY2022 reporting period. FY2022 data is for 15 months.

<sup>2</sup>Orleans Land Restoration Corporation reports debt of \$804.87 for fiscal year 2021, but rounds to \$0.00.

**Table 10: Tobacco Asset Securitization Corporations (TASC) Debt Outstanding 2019-2023\* \*\***  
(\$ millions)

Authority Name	2019 Debt Outstanding	2020 Debt Outstanding	2021 Debt Outstanding	2022 Debt Outstanding	2023 Debt Outstanding	Percent Change 2019 - 2023
Broome TASC	45.21	44.30	43.16	41.86		
Cayuga TASC	16.42	15.89	15.27	14.58	13.88	-15.5%
Chautauqua TASC	68.04	67.20	66.39	65.77	64.85	-4.7%
Chemung TASC	3.96	3.67	3.33	2.94	2.56	-35.3%
Columbia TASC	11.83	11.37	10.82	10.20	9.56	-19.2%
Cortland TASC	8.78	8.42	12.63	11.87		
Dutchess TASC	50.81	49.80	48.52	47.05	45.59	-10.3%
Erie TASC	319.95	325.11	357.42	361.22	365.22	14.1%
Genesee TASC	14.87	14.77	14.47	14.27	13.97	-6.1%
Greene TASC	10.69	10.55	10.36	10.10	9.90	-7.4%
Herkimer TASC	18.45	18.26	18.04	17.74	17.44	-5.5%
Livingston TASC	10.83	10.48	10.48	10.48	10.48	-3.2%
Monroe TASC	209.63	207.63	204.89	201.82	198.63	-5.2%
Nassau County Tobacco Settlement Corp.	400.54	399.25	388.39	384.75	381.80	-4.7%
Niagara TASC	49.94	48.35	46.21	44.02	41.90	-16.1%
Oneida TASC	72.18	71.68	70.88	69.88	66.74	-7.5%
Onondaga TASC	96.83	94.88	92.41	89.60	86.82	-10.3%
Ontario TASC	18.59	17.93	17.12	16.24	15.40	-17.2%
Oswego TASC	25.58	24.82	23.93	22.98	22.06	-13.8%
Putnam TASC	15.89	15.69	15.39	14.99	14.69	-7.6%
Rensselaer TASC	29.54	28.88	28.04	27.09	26.14	-11.5%
Rockland Second TASC <sup>1</sup>	1.89	1.27	0.00	-	-	
Rockland TASC	57.88	55.46	52.91	50.36	48.26	-16.6%
Schuyler TASC	3.05	2.94	2.80	2.65	2.50	-18.1%
Seneca TASC	97.70	97.47	97.20	96.90	96.60	-1.1%
Steuben TASC	28.46	28.26	27.86	27.46	27.06	-4.9%
Suffolk TASC	247.60	246.11	279.82	268.02	257.09	3.8%
Sullivan TASC	21.25	20.83	20.61	14.31	13.76	-35.2%
TSASC, Inc.	1,052.56	1,023.19	992.62	965.94	938.11	-10.9%
Tioga TASC	13.01	12.87	17.70	18.04		
Tompkins TASC	7.84	7.56	7.23	6.86	6.49	-17.3%
Ulster TASC	33.79	33.16	32.34	31.41	30.39	-10.1%
Warren TASC	2.67	2.45	2.19	1.91		
Washington TASC	12.16	11.99	11.76	11.51	11.26	-7.4%
Westchester TASC	174.10	170.40	165.55	159.51		
Wyoming TASC	7.49	7.23	6.91	6.57	6.22	-17.0%
Yates TASC	4.85	4.77	4.66	4.55	4.44	-8.5%
<b>Total:</b>	<b>3,264.86</b>	<b>3,214.85</b>	<b>3,220.28</b>	<b>3,145.42</b>	<b>2,849.80</b>	<b>-12.7%</b>

\*Data reported as of May 27, 2024.

\*\*Data shown as 0.00 indicates an authority had debt, but paid it off during the reporting year or that the authority had debt, but it rounds to \$0.00 million. Data shown as - indicates no debt outstanding during reporting period.

<sup>1</sup>Rockland Second TASC reported no new debt issuances or outstanding debt for 2022.



Table 11: State Authority Procurements 2019-2023\*

Authority Name	2019 Procurements	2020 Procurements	2021 Procurements	2022 Procurements	2023 Procurements	Percent Change 2019 - 2023
Agriculture and New York State Horse Breeding Development Fund	817,848	304,433	319,381	532,952	589,656	-27.9%
Albany Convention Center Authority	1,158,699	262,129	168,610	283,413	281,908	-75.7%
Battery Park City Authority	62,690,685	54,963,153	62,541,283	60,243,752	92,447,535	47.5%
Buffalo Fiscal Stability Authority	85,197	84,516	73,185	71,947	113,147	32.8%
Capital District Transportation Authority	42,115,945	47,925,363	70,873,425	60,055,935	72,137,236	71.3%
Central New York Regional Transportation Authority	28,897,334	28,863,373	24,689,405	24,707,449	43,776,026	51.5%
Development Authority of the North Country	17,171,785	20,805,738	29,225,683	16,864,824	15,770,963	-8.2%
Dormitory Authority of the State of New York	632,620,199	675,476,345	550,719,857	447,379,021	574,523,739	-9.2%
Environmental Facilities Corporation	7,242,665	5,044,017	3,161,868	3,402,507	5,207,425	-28.1%
Erie County Fiscal Stability Authority	43,753	24,949	21,051	23,609	18,938	-56.7%
Erie County Medical Center Corporation	323,260,633	320,437,437	308,916,293	324,852,837	355,307,090	9.9%
Greenway Conservancy for the Hudson River Valley, Inc.	2,543,189	19,082,511	22,993,453	1,894,848	462,186	-81.8%
Homeless Housing Assistance Corporation	24,700	20,575	10,100	43,735	25,300	2.4%
Housing Trust Fund Corporation	143,500,285	113,521,934	105,261,578	97,961,601	144,069,010	0.4%
Hudson River Park Trust	52,469,987	61,293,836	78,853,577	80,388,873	75,672,436	44.2%
Hudson River-Black River Regulating District	1,610,040	1,131,627	995,178	1,438,368	2,691,114	67.1%
Long Island Power Authority	1,259,192,892	1,230,356,800	1,211,860,668	1,172,995,534	937,407,660	-25.6%
Metropolitan Transportation Authority	5,137,370,142	6,649,302,214	6,478,793,872	6,837,685,985		
Nassau County Interim Finance Authority	921,210	1,710,300	834,957	1,209,245		
Natural Heritage Trust	7,380,623	6,602,512	8,544,832	11,614,705	11,763,676	59.4%
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Op. Corp.	880,284	924,663	153,225	670,928	748,999	-14.9%
New York Convention Center Operating Corporation	41,185,311	41,618,413	40,729,051	54,841,507	41,582,784	1.0%
New York Job Development Authority <sup>1</sup>	54,545	113,217	121,073	0	0	-100.0%
New York State Affordable Housing Corporation	56,776	37,235	72,769	38,472	34,170	-39.8%
New York State Bridge Authority	27,110,167	35,107,927	79,712,427	61,163,839	32,089,563	18.4%
New York State Energy Research and Development Authority	65,399,751	70,665,841	73,696,135	86,254,713	98,257,947	50.2%
New York State Housing Finance Agency	27,267,833	22,612,029	21,929,523	13,278,805	10,797,787	-60.4%
New York State Olympic Regional Development Authority	42,583,174	92,792,619	113,469,875	136,232,297	137,463,519	222.8%
New York State Thoroughbred Breeding Development Fund	975,848	611,455	850,604	995,978	1,062,116	8.8%
New York State Thruway Authority	162,106,875	192,649,808	164,630,124	416,206,157	421,867,874	160.2%
New York State Urban Development Corporation	939,065,932	901,577,229	865,656,370	444,611,800	282,021,943	-70.0%
Niagara Frontier Transportation Authority	60,898,703	102,623,038	90,531,970	87,989,213	59,191,268	-2.8%
Ogdensburg Bridge and Port Authority	6,532,366	6,041,116	13,700,057	18,458,319	10,858,653	66.2%
Port of Oswego Authority	1,601,475	2,314,904	3,291,759	16,303,898	3,911,293	144.2%
Power Authority of the State of New York	873,496,339	858,623,265	1,042,884,842	1,440,016,477	1,279,033,535	46.4%
Rochester-Genesee Regional Transportation Authority	52,345,122	46,187,472	61,611,601	45,240,059	68,408,405	30.7%
Roosevelt Island Operating Corporation	28,504,185	32,294,147	37,030,140	40,458,917	23,612,828	-17.2%
Roswell Park Cancer Institute Corporation	369,535,023	381,255,723	421,527,483	448,911,666	533,901,773	44.5%
State of New York Mortgage Agency	4,212,479	4,324,708	4,657,454	4,852,108	7,411,173	75.9%
State of New York Municipal Bond Bank Agency	26,020	23,765	37,500	85,780	34,840	33.9%
Tobacco Settlement Financing Corporation	22,490	21,700	20,400	16,300	19,700	-12.4%
United Nations Development Corporation	32,438,884	24,881,108	21,052,710	22,091,665	30,045,368	-7.4%
Westchester County Health Care Corporation	548,689,505	553,190,685	593,299,098	622,225,771	710,331,046	29.5%
Total:	11,006,106,898	12,607,705,829	12,609,524,445	13,104,595,804	6,084,951,630	-44.7%

\*Data reported as of May 27, 2024.

<sup>1</sup> A zero (0) indicates the authority reported contracts where nothing was expended during the reporting period.

# 2024 Annual Report on Public Authorities in New York State



Table 12: Local Authority Procurements 2019-2023\* \*\*

Authority Name	2019 Procurements	2020 Procurements	2021 Procurements	2022 Procurements	2023 Procurements	Percent Change 2019 - 2023
Albany Community Development Agency	1,823,548	3,361,482	1,817,988	2,138,434		
Albany County Airport Authority	82,812,035	43,294,769	33,622,555	36,238,938	47,086,337	-43.1%
Albany Municipal Water Finance Authority	110,295	191,213	575,308	296,599		
Albany Parking Authority	2,443,597	2,571,883	1,839,970	4,112,704	2,879,791	17.9%
Albany Port District Commission	6,758,806	7,535,337	8,896,167	25,310,344	63,218,974	835.4%
Albany Water Board	17,793,920	22,567,266	46,590,750	44,067,136		
Buffalo Municipal Water Finance Authority	84,642	68,633	103,143	64,648	69,049	-18.4%
Buffalo Sewer Authority	42,693,307	35,397,138	33,477,427	36,873,657	64,781,463	51.7%
Buffalo Urban Renewal Agency	2,125,106	2,684,681	2,265,682	3,077,424	3,302,186	55.4%
Buffalo Water Board	20,334,162	22,424,988	13,902,942	24,211,526	32,673,140	60.7%
Cayuga County Water and Sewer Authority	948,503	1,008,521	1,016,760			
Central New York Regional Market Authority	493,761	114,264				
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Ext. RR	2,613,186	315,702	69,604	97,771	963,104	-63.1%
City of Hudson Community Development and Planning Agency	-	-	16,704	36,609		
Clifton Park Water Authority	2,381,462	3,509,182	3,855,224	3,608,094	3,206,860	34.7%
Dutchess County Resource Recovery Agency	12,988,599	12,897,343	12,539,332	8,975,694	11,702,797	-9.9%
Dutchess County Water and Wastewater Authority	3,785,980	7,737,326	8,742,748	4,733,088	4,273,335	12.9%
Eastern Rensselaer County Solid Waste Management Authority	592,207	598,678	615,317	645,023	719,899	21.6%
Erie County Water Authority	43,597,904	35,169,037	62,378,640	74,824,846	82,824,231	90.0%
Franklin County Solid Waste Management Authority	8,310,847	9,328,323	9,328,323	15,216,662	14,962,019	80.0%
Freeport Community Development Agency	77,506	32,500	14,000	18,000	22,000	-71.6%
Genesee Valley Regional Market Authority	2,995,996	2,533,423	1,594,861	2,399,663	3,705,709	23.7%
Glen Cove Community Development Agency	206,871	54,090	54,104	62,809	53,557	-74.1%
Glens Falls Urban Renewal Agency	-	-	-	-	5,270	
Gloversville Community Development Agency	10,642	13,475	34,991	-	-	
Green Island Power Authority	487,790	585,355	226,466	208,644	207,680	-57.4%
Huntington Community Development Agency	2,447,882	498,202	877,656	687,315	1,104,988	-54.9%
Incorporated Village of Hempstead Community Development Agency	357,993	8,708	217,553	45,789		
Islip Resource Recovery Authority	20,802,810	29,054,955	21,467,388	23,535,778	23,463,940	12.8%
Ithaca Urban Renewal Agency	27,052	5,969	45,974	41,096	34,045	25.9%
Jamestown Urban Renewal Agency	15,712	12,697	11,710	24,733	90,791	477.8%
Livingston County Water and Sewer Authority	5,729,569	4,070,861	5,929,089	8,044,739	8,726,420	52.3%
Middletown Community Development Agency	215,520	340,640	222,610	349,265	394,968	83.3%
Monroe County Airport Authority	19,510,177	12,444,743	13,326,942	16,139,480	17,026,112	-12.7%
Monroe County Water Authority	37,468,149	53,073,048	44,774,173	44,724,359	54,273,209	44.9%
Nassau County Bridge Authority	1,120,962	882,744	1,228,901	982,846	5,709,973	409.4%
Nassau County Sewer and Storm Water Finance Authority	32,800	28,000	33,250	33,500	38,400	17.1%
New York City Educational Construction Fund	419,878	429,487	402,182	493,185	435,643	3.8%
New York City Health and Hospitals Corporation	2,423,188,322	4,538,801,735	5,175,129,991	5,318,460,857	3,564,804,049	47.1%
New York City Housing Development Corporation	9,672,881	9,521,344	9,502,886	13,384,307	30,364,045	213.9%
New York City Municipal Water Finance Authority	30,133,071	45,922,781	36,925,829	39,295,505	37,433,499	24.2%
New York City School Construction Authority	60,684,445	2,155,929	18,298,782	154,662,478	819,398,739	1250.3%
New York City Transitional Finance Authority	48,896,128	39,503,431	54,390,170	45,285,606	52,951,743	8.3%
New York City Water Board	38,497,661	52,338,268	45,381,886	36,482,351	41,303,025	7.3%
Niagara Falls Urban Renewal Agency	85,698	11,938	896	15,271	-	
Niagara Falls Water Board	16,382,229	18,890,201	21,020,848	26,979,694	27,711,629	69.2%
Olean Urban Renewal Agency	-	-	-	5,000	88,238	
Oneida County Sports Facility Authority	-	-	-	-	6,600	
Oneida-Herkimer Solid Waste Management Authority	17,988,051	17,423,280	20,818,147	18,577,825	22,592,818	25.6%
Onondaga County Resource Recovery Agency	10,895,837	7,107,038	5,515,337	6,193,117	10,474,294	-3.9%
Onondaga County Water Authority	33,286,991	37,035,847	40,743,560	46,855,592	52,886,603	58.9%
Orange County Water Authority	350,243	59,791	9,000			
Rensselaer County Water and Sewer Authority	26,373	23,294	20,897	5,042	11,978	-54.6%
Rochester Urban Renewal Agency	10,000	-	-	-	-	
Rockland County Solid Waste Management Authority	48,217,506	53,470,250	62,267,288	82,516,878	73,965,966	53.4%
Saratoga County Water Authority	4,131,611	2,598,271	10,694,558	2,717,103	1,781,373	-56.9%
Saratoga Springs City Center Authority	2,350,645	16,996,556	541,477			
Schenectady Metroplex Development Authority	3,346,327	1,171,763	3,144,968	2,509,447	3,313,733	-1.0%
Suffolk County Judicial Facilities Agency	50,311	50,311	48,029	47,578		
Suffolk County Water Authority	129,606,830	131,587,461	138,855,075	152,462,687	182,998,005	41.2%
Syracuse Regional Airport Authority	56,916,372	22,310,557	27,828,166	32,483,810	35,460,259	-37.7%
Syracuse Urban Renewal Agency	234,751	252,390				
Town of Erwin Urban Renewal Agency	21,198	5,000	5,000	5,150	5,700	-73.1%
Town of Islip Community Development Agency	1,262,869	1,361,216	1,372,074	1,623,464	2,552,085	102.1%
Town of North Hempstead Community Development Agency	991,405	319,824	250,670	995,554		
Trust for Cultural Resources of the City of New York	492,483	574,703	541,315	496,371	511,660	3.9%
Trust for Cultural Resources of the County of Onondaga	177,138	133,383	115,678	152,196	160,656	-9.3%
Ulster County Resource Recovery Agency	10,878,845	13,997,524	13,157,927	15,911,410	14,441,944	32.8%
Upper Mohawk Valley Memorial Auditorium Authority	-	741,861	10,381,012	19,846,410		
Upper Mohawk Valley Regional Water Board	11,819,024	14,725,004	13,856,849	16,915,771	23,572,268	99.4%
Utica Urban Renewal Agency	206,894	231,587	152,916	171,527	204,295	-1.3%
Village of Elmira Heights Urban Renewal Agency	47,661	47,485	-	-	-	
Village of Fairport Urban Renewal Agency	42,846	65,307	44,155	33,075	67,300	57.1%
Village of Patchogue Community Development Agency	100,472	67,146	57,550	182,261	126,992	26.4%
Village of Rockville Centre Community Development Agency	68,927	293,339	162,168	120,975	87,007	26.2%
Water Authority of Great Neck North	11,246,766	10,449,557	19,833,029	18,407,319	9,776,455	-13.1%
Water Authority of Western Nassau County	13,060,196	9,915,232	15,795,925	15,795,925	13,145,672	0.7%
Wayne County Water and Sewer Authority	7,642,176	9,537,493	13,509,269	11,060,629	52,813,733	591.1%
Wilton Water and Sewer Authority	907,530	1,001,964	1,129,827	956,614		
Yonkers Community Development Agency	415,251	390,600	362,352	138,138		
Yonkers Joint Schools Construction Board	-	-	-	10,272,994		
Yonkers Parking Authority	1,465,501	1,331,336	1,557,408	1,946,444		
Total:	3,340,418,636	5,377,266,659	6,095,539,347	6,476,292,771	5,522,968,252	65.3%
Total (less NYC Health and Hospitals Corp):	917,230,314	838,464,923	920,409,356	1,157,831,914	1,958,164,204	113.5%

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates no procurement contracts during reporting period.



Table 13: IDA Procurements 2019-2023\* \*\*

Authority Name	2019 Procurements	2020 Procurements	2021 Procurements	2022 Procurements	2023 Procurements	Percent Change 2019 - 2023
Albany City IDA	524,359	952,126	883,913	732,992	969,395	84.9%
Albany County IDA	30,473	35,800	31,350	562,685		
Allegany IDA	60,706	150,751	384,939	385,425	202,760	234.0%
Amherst IDA	69,579	49,218	66,400	101,398	61,217	-12.0%
Amsterdam IDA	128,908	103,700	80,053	86,466	83,839	-35.0%
Auburn IDA	30,456	101,486	72,145	80,220	35,452	16.4%
Babylon IDA	437,748	742,312	932,622	790,345	848,410	93.8%
Bethlehem IDA	100,274	60,800	60,800	121,430	114,598	14.3%
Brookhaven IDA	201,101	195,410	397,632	482,727	443,974	120.8%
Broome IDA	286,882	326,198	438,256	382,342	657,111	129.1%
Cattaraugus IDA	43,640	55,207	488,975	155,742	287,907	559.7%
Cayuga IDA	32,799	69,554	261,558	161,126	930,832	2738.0%
Chautauqua IDA	424,968	372,690	386,877	308,592	1,016,209	139.1%
Chemung IDA	231,132	226,132	226,132	506,624	1,354,344	486.0%
Chenango IDA	81,400	151,901	104,803	154,229	-	
City of Rensselaer IDA	512,511	-	50,077	44,077	48,000	-90.6%
City of Schenectady IDA	183,673	53,550	180,536	30,000	52,401	-71.5%
City of Utica IDA	51,158	26,144	10,095	5,300	29,955	-41.4%
Clarence IDA	25,650	19,650	19,650	19,650	62,525	143.8%
Clifton Park IDA	48,516	33,271	37,158	118,389	144,000	196.8%
Clinton County IDA	131,000	138,750	153,500	158,750	207,852	58.7%
Cohoes IDA	26,295	37,500	31,460	132,981	42,465	61.5%
Colonie IDA	160,223	141,418	131,959	159,795	104,620	-34.7%
Columbia IDA	32,027	31,950	31,950	36,651	25,151	-21.5%
Cortland IDA	38,534	37,200	39,508	342,877	13,252	-65.6%
Delaware County IDA	323,197	91,066	155,896	92,530		
Dunkirk IDA	11,139	7,884	20,947			
Dutchess County IDA	2,132,854	617,876	635,578	639,011	663,740	-68.9%
Erie County IDA	1,942,833	964,848	1,133,972	1,174,119	1,351,741	-30.4%
Essex County IDA	14,000	59,830	61,145	40,377	126,132	800.9%
Fairport IDA	378,203	557,300	360,257	461,504	403,928	6.8%
Franklin County IDA	11,311	11,904	41,740	25,806	8,495	-24.9%
Fulton County IDA	32,285	63,159	113,992	143,755	42,650	32.1%
Genesee County IDA	3,118,304	6,189,829	8,481,074	6,342,671	3,859,187	23.8%
Geneva IDA	80,000	91,778	107,820	88,844	130,299	62.9%
Glen Cove IDA	275,580	211,269	203,896	157,604	99,898	-63.7%
Glens Falls IDA	36,885	17,367	14,519	22,725	28,205	-23.5%
Green Island IDA	25,044	17,044	17,666	18,900	77,892	211.0%
Greene County IDA	541,503	291,350	638,698	279,540	1,036,250	91.4%
Guilfordland IDA	13,986	21,000	11,000	67,855	23,887	70.8%
Hamburg IDA	13,000	14,297	16,761	267,827	269,154	1970.4%
Hempstead IDA	81,766	64,925	69,200	74,300	50,396	-38.4%
Herkimer IDA	412,874	637,242	1,319,010	2,592,343	1,564,244	278.9%
Hornell IDA	346,061	374,706	1,025,913	1,489,516	2,109,775	509.7%
Hudson IDA	16,000	17,413	26,736	45,108	44,122	175.8%
Islip IDA	233,578	255,486	539,369	279,045		
Jefferson IDA <sup>1</sup>	492,858	869,295	2,001,435	3,644,577	844,628	71.4%
Lancaster IDA	73,800	27,300	64,300	75,800	78,350	6.2%
Lewis County IDA	326,511	385,821	75,505	314,776	143,664	-56.0%
Livingston County IDA	168,130	20,588	85,950	187,951	319,145	89.8%
Madison County IDA	47,832	48,339	51,734	22,430	23,030	-51.9%
Middletown IDA	-	-	-	5,125	-	
Monroe IDA	1,228,708	2,653,077	1,394,796	1,925,183		
Montgomery County IDA	2,252,292	146,518	188,632	275,677		
Mount Pleasant IDA	194,111	154,291	310,304	559,328		
Mount Vernon IDA	193,587	196,795	237,432	99,495	129,793	-33.0%
Nassau County IDA	992,356	1,152,604	1,313,851	1,018,693		
New Rochelle IDA	1,128,090	840,368	529,578	1,049,187	392,340	-65.2%
New York City IDA	4,432,738	4,484,537	4,486,097	4,491,088	4,492,385	1.3%
Newburgh IDA	71,671	79,524	45,388	101,714		
Niagara County IDA	385,644	297,073	320,033	399,253	361,894	-6.2%
North Greenbush IDA	5,300	-	-	-	-	
Oneida County IDA	193,698	980,975	295,342	289,599	359,361	85.5%
Onondaga County IDA	1,201,975	1,448,724	1,474,405	730,545	569,586	-52.6%
Ontario County IDA	1,135,877	678,103	565,524	716,781	720,896	-36.5%
Orange County IDA	3,707,309	3,076,429	250,947	234,630	338,169	-90.9%
Orleans County IDA	75,361	41,798	171,268	81,426		
Oswego County IDA	485,124	622,817	480,546	441,787	805,486	66.0%
Otsego County IDA	342,432	175,716	176,773	282,739	340,943	-0.4%

# 2024 Annual Report on Public Authorities in New York State



Authority Name	2019 Procurements	2020 Procurements	2021 Procurements	2022 Procurements	2023 Procurements	Percent Change 2019 - 2023
Peekskill IDA	25,000	74,446	46,582	37,006	98,830	295.3%
Port Chester IDA	82,709	51,787	74,047	102,816	100,079	21.0%
Poughkeepsie IDA	48,845	45,922	68,954	35,175	35,175	-28.0%
Putnam County IDA	35,538	24,156	31,250	31,250		
Rensselaer County IDA	445,703	436,608	436,608	557,518	1,394,412	212.9%
Riverhead IDA	52,428	47,465	40,948	33,659	387,435	639.0%
Rockland County IDA	13,888	13,888	57,303	26,500	40,267	189.9%
Salamanca IDA	8,990	11,825	10,500	10,710	12,106	34.7%
Saratoga County IDA	140,835	106,943	306,973	137,973		
Schenectady County IDA	433,986	137,970	110,346	353,192	342,577	-21.1%
Schoharie County IDA	16,000	18,200	6,500	26,220	90,556	466.0%
Schuyler County IDA	83,875	76,500	76,500	83,120	77,500	-7.6%
Seneca County IDA	162,611	146,581	85,737	68,837	229,681	41.2%
St. Lawrence County IDA	1,106,240	211,652	161,374	364,745	934,246	-15.5%
Steuben County IDA	61,088	46,345	30,879	923,706	67,766	10.9%
Suffolk County IDA	664,018	545,341	584,600	612,376	632,603	-4.7%
Sullivan County IDA	413,551	327,066	199,437	229,604	504,419	22.0%
Syracuse IDA	1,034,997	886,972	664,475	420,392	372,862	-64.0%
Tioga County IDA	320,096	224,917	519,955	792,457	299,377	-6.5%
Tompkins County IDA	423,444	470,409	452,829	460,226	637,261	50.5%
Town of Erwin IDA	134,900	710,086	436,012	162,315	273,919	103.1%
Town of Lockport IDA	128,361	105,800	109,967	106,025	115,613	-9.9%
Town of Montgomery IDA	8,000	102,824	95,780	31,791	52,030	550.4%
Troy IDA	178,113	126,826	149,441	234,682		
Ulster County IDA	156,712	229,077	218,123	193,995	146,623	-6.4%
Wallkill IDA	10,263	15,806	11,940	8,000		
Warren and Washington Counties IDA	81,195	68,696	301,683	222,588	646,170	695.8%
Wayne County IDA	176,543	115,976	66,970	62,190	73,943	-58.1%
Westchester County IDA	856,303	1,235,454	788,515	1,003,237	910,610	6.3%
Wyoming County IDA	194,307	78,013	59,791	54,541	47,684	-75.5%
Yates County IDA	133,119	50,057	10,000	317,340	118,686	-10.8%
Yonkers IDA	830,250	469,904	1,115,177	386,564		
Total:	41,531,728	40,284,493	42,346,574	45,402,727	38,188,363	-8.1%

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates no procurement contracts during reporting period.

<sup>1</sup>Jefferson IDA changed their FYE Date for the FY2022 reporting period. FY2022 data is for 15 months.





Table 14: LDC Procurements 2019-2023\* \*\*

Authority Name	2019 Procurements	2020 Procurements	2021 Procurements	2022 Procurements	2023 Procurements	Percent Change 2019 - 2023
Advance Albany County Alliance Local Development Corporation			82,303	137,026	155,410	
Albany County Business Development Corporation	216,050	170,955	272,720	200,657	317,954	47.2%
Albany County Capital Resource Corporation	295,086	36,242	164,309	19,700	76,117	-74.2%
Albany County Land Bank Corporation	1,475,066	1,579,662	1,566,439	1,954,935	2,009,271	36.2%
Albany CSO Pool Communities Corporation	9,250	9,250	107,750	107,750	9,250	0.0%
Allegany County Land Bank Corporation	401,168	361,855	244,385	70,409	76,284	-81.0%
Batavia Development Corporation	7,994	36,637	2,640	45,640	37,761	372.4%
Bethel Local Development Corporation	-	-	12,350	6,200	-	
Binghamton Local Development Corporation <sup>1</sup>	226,277	588,071	236,652	43,650	-	
Bolton Local Development Corporation	12,900	22,675	17,790	25,210	-	
Bronx Overall Economic Development Corporation	1,178,562	605,699	659,606	918,303	326,657	-72.3%
Brooklyn Bridge Park Corporation	21,225,291	45,039,362	56,983,619	61,305,050	43,432,861	104.6%
Brooklyn Navy Yard Development Corporation	73,901,967	66,308,859	6,941,324	31,185,211	-	
Broome County Land Bank	246,998	515,389	479,446	458,964	1,015,304	311.1%
Broome County Local Development Corporation	120,176	101,218	64,476	108,673	99,687	-17.0%
Broome Tobacco Asset Securitization Corporation	25,800	25,800	25,500	28,250	-	
Buffalo and Erie County Industrial Land Development Corporation	612,976	1,199,638	1,311,680	1,112,942	6,584,590	974.2%
Buffalo and Erie County Regional Development Corporation	459,272	507,715	468,629	375,752	396,265	-13.7%
Buffalo Erie Niagara Land Improvement Corporation	1,146,047	1,069,708	1,311,633	244,819	401,380	-65.0%
Buffalo Urban Development Corporation	39,850,638	13,028,948	4,174,954	6,284,288	5,201,981	-86.9%
Build NYC Resource Corporation	2,224,323	2,254,884	2,291,819	2,286,645	2,278,798	2.4%
Canandaigua Local Development Corporation, Inc	-	49,360	49,360	49,300	60,000	
Cape Vincent Local Development Corporation	-	-	-	-	33,750	
Capitalize Albany Corporation	820,281	801,617	846,931	1,080,222	3,066,296	273.8%
Carthage Industrial Development Corporation	21,100	20,075	8,300	8,600	-	
Catskill Watershed Corporation	13,775,909	4,618,397	2,719,163	2,650,251	2,613,598	-81.0%
Cattaraugus County Capital Resource Corporation	5,000	-	5,000	5,000	5,000	0.0%
Cattaraugus County Economic Sustainability and Growth Corp.	-	-	-	5,000	-	
Cattaraugus County Land Bank Corporation	401,528	342,787	471,718	208,288	42,162	-89.5%
Cayuga County Development Corporation	35,500	35,500	35,500	33,500	-	
Cayuga Tobacco Asset Securitization Corporation	10,950	12,650	12,150	12,150	12,150	11.0%
Chautauqua County Land Bank Corporation	26,843	-	159,382	372,250	259,380	866.3%
Chautauqua Region Economic Development Corporation	-	-	-	76,454	269,169	
Chautauqua Tobacco Asset Securitization Corporation	46,000	46,150	46,250	46,250	46,650	1.4%
Cheektowaga Economic Development Corporation	47,645	10,432	23,679	800,952	14,165	-70.3%
Chemung County Capital Resource Corporation	6,500	6,500	6,575	6,650	184,611	2740.2%
Chemung County Property Development Corporation	601,566	462,115	544,755	289,254	649,089	7.9%
City of Albany Capital Resource Corporation <sup>1</sup>	-	-	17,693	-	-	
City of Kingston Local Development Corporation	-	-	81,836	9,500	19,938	
City of Troy Capital Resource Corporation	5,000	5,000	24,720	22,118	5,500	10.0%
City of Watertown Local Development Corporation	80,759	80,949	34,228	15,927	16,245	-79.9%
Clayton Local Development Corporation	35,811	31,511	36,261	40,450	44,849	25.2%
Cohoes Local Development Corporation	31,957	49,610	59,000	30,500	-	
Columbia Economic Development Corporation	272,800	336,128	308,101	358,735	405,755	48.7%
Cornell Agriculture and Food Technology Park Corporation	31,530	12,650	126,260	318,468	-	
Cortland County Business Development Corporation	19,634	30,275	6,800	31,000	39,937	103.4%
Cortland Tobacco Asset Securitization Corporation	11,025	11,200	11,200	12,200	-	
Counties of Warren and Washington Civic Development Corporation	-	-	4,100	-	-	
Delaware County Local Development Corporation	-	-	5,400	5,400	-	
Development Chenango Corporation	172,356	223,999	236,519	236,519	-	
Dobbs Ferry Local Development Corporation	209,375	-	-	-	-	
Dunkirk Local Development Corporation	231,433	-	67,800	-	-	
Dutchess County Local Development Corporation	392,589	419,876	441,171	569,756	433,288	10.4%
Dutchess County-Poughkeepsie Land Bank Corporation	-	-	-	5,000	18,250	
Dutchess Tobacco Asset Securitization Corporation	21,335	19,120	19,572	20,341	20,429	-4.2%
East of Hudson Watershed Corporation	1,107,623	1,060,256	482,316	629,936	-	
Economic Development Corporation - Warren County	98,604	253,831	164,647	148,478	84,602	-14.2%
Energy Improvement Corporation	434,542	257,901	179,874	173,653	72,643	-83.3%
Erie Tobacco Asset Securitization Corporation	82,670	76,352	82,125	78,300	99,044	19.8%
ErieNet Local Development Corporation	-	-	-	-	2,858,632	
Fairport Local Development Corporation	55,639	86,073	51,179	25,000	25,000	-55.1%
Finger Lakes Horizon Economic Development Corporation <sup>1</sup>	-	2,000	3,250	3,500	3,588	
Finger Lakes Regional Land Bank Corporation	583,570	304,706	292,583	146,976	86,245	-85.2%
Finger Lakes Regional Telecommunications Development Corporation	251,707	48,804	-	-	-	
Franklin County Economic Development Corporation	21,738	124,413	157,065	84,147	90,947	318.4%
Fulton County Center for Regional Growth, Inc.	143,563	893,147	278,893	292,986	340,537	137.2%
Genesee Gateway Local Development Corporation	586,531	1,125,497	1,324,086	688,312	633,150	7.9%
Genesee Tobacco Asset Securitization Corporation	10,781	5,250	5,650	5,650	5,650	-47.6%
Geneva Local Development Corporation	-	-	5,715	22,500	-	
Glen Cove Local Economic Assistance Corporation	-	-	2,900	3,750	4,500	
Glens Falls Civic Development Corporation	2,618	2,099	3,476	3,393	7,852	199.9%
Governors Island Corporation	37,162,824	30,071,623	27,472,642	39,260,181	48,965,050	31.8%
Greater Glens Falls Local Development Corporation	48,846	262,452	63,518	63,231	85,276	74.6%
Greater Lockport Development Corporation	23,000	101,906	384,857	396,757	189,741	725.0%
Greater Syracuse Property Development Corporation	3,190,048	3,053,753	3,583,360	4,887,455	3,346,363	4.9%
Greater Syracuse Soundstage Development Corporation	-	747,953	62,013	21,497	-	
Greene County Economic Development Corporation	-	-	9,273	-	-	
Greene Tobacco Asset Securitization Corporation	11,850	12,250	12,900	13,650	13,850	16.9%
Griffiss Local Development Corporation	7,593,575	2,754,530	2,688,086	2,491,406	4,246,480	-44.1%
Griffiss Utility Services Corporation	4,531,313	4,456,432	5,306,263	6,962,351	6,282,389	38.6%
Hamburg New York Land Development Corporation <sup>1</sup>	-	10,000	-	250,000	780,000	
Herkimer Tobacco Asset Securitization Corporation	11,500	16,750	17,150	22,642	22,642	96.9%
Hornell Area Industrial Development Corporation	-	35,000	-	-	5,050	

# 2024 Annual Report on Public Authorities in New York State



Authority Name	2019 Procurements	2020 Procurements	2021 Procurements	2022 Procurements	2023 Procurements	Percent Change 2019 - 2023
Hudson Development Corporation	-	-	-	22,900	24,000	
Hudson Valley AgriBusiness Development Corp	256,008	282,830	215,127	221,526	214,106	-16.4%
Hudson Yards Development Corporation	733,069	898,456	443,534	2,172,583	3,750,821	411.7%
Hudson Yards Infrastructure Corporation	402,538	315,512	700,307	785,455	624,861	55.2%
Jamestown Local Development Corporation	-	142,400	145,470	145,550	145,630	
Jefferson County Local Development Corporation <sup>2</sup>	193,391	215,723	341,540	297,760	233,773	20.9%
Kingston City Land Bank, Inc.	-	76,441	1,509,035	1,048,955	-	
Lake Champlain-Lake George Regional Development Corporation	6,050	-	-	-	-	
Land Reutilization Corporation of The Capital Region	1,927,543	770,555	679,451	221,126	964,003	-50.0%
Lewis County Development Corporation	6,900	6,200	6,450	6,650	54,375	688.0%
Livingston County Development Corporation	108,697	196,595	120,976	238,237	146,841	35.1%
Livingston County Land Bank Corporation <sup>1</sup>	-	27,780	32,885	-	1,750	
Livingston Tobacco Asset Securitization Corporation	-	-	57,888	58,641	61,051	
Lumber City Development Corporation	9,994	15,623	56,144	59,416	3,658	-63.4%
Madison County Capital Resource Corporation	89,618	937,268	104,818	89,618	96,787	8.0%
Mamakating Local Development Corporation	-	-	11,335	-	-	
Monroe County Industrial Development Corporation	274,586	219,706	179,372	330,511	338,308	23.2%
Monroe Tobacco Asset Securitization Corporation	111,529	112,617	112,617	117,376	119,211	6.9%
Montgomery County Capital Resource Corporation	-	26,225	1,600	-	-	
MUNIPRO, Inc.	19,332	26,391	122,461	140,562	212,073	997.0%
Nassau County Land Bank Corporation	-	-	17,400	-	-	
Nassau County Local Economic Assistance Corporation	74,753	2,726,305	173,404	186,478	167,609	124.2%
Nassau County Tobacco Settlement Corporation	115,335	114,788	117,220	112,528	107,024	-7.2%
New Rochelle Corporation for Local Development	486,930	470,746	810,230	1,058,930	1,521,350	212.4%
New York City Business Assistance Corporation	160,810	391,080	91,066	232,534	326,930	103.3%
New York City Economic Development Corporation	718,792,075	747,139,523	832,959,327	983,994,897	840,034,415	16.9%
New York City Energy Efficiency Corporation	93,769	592,152	552,682	899,947	944,269	907.0%
New York City Land Development Corporation	-	-	-	-	2,000	
Newburgh Community Land Bank	2,218,411	1,049,877	1,365,293	1,050,831	502,200	-77.4%
NFC Development Corporation	-	-	6,000	32,842	16,250	
Niagara County Brownfields Development Corporation	24,242	26,820	27,271	18,632	58,128	139.8%
Niagara County Development Corporation	51,026	94,576	113,773	354,484	50,902	-0.2%
Niagara Orleans Land Improvement Corporation	80,171	338,262	194,618	-	54,210	-32.4%
NYC Neighborhood Capital Corporation	192,500	453,750	1,100,000	783,750	823,750	327.9%
Olean Local Development Corporation	-	-	-	12,725	1,500	
Oneida County Local Development Corporation	38,250	98,225	91,400	202,450	198,143	418.0%
Oneida Tobacco Asset Securitization Corporation	7,000	7,000	7,000	8,000	8,000	14.3%
Onondaga Civic Development Corporation	285,554	278,093	146,498	160,253	102,856	-64.0%
Onondaga Tobacco Asset Securitization Corporation	47,327	47,327	47,327	53,834	53,834	13.7%
Ontario County Economic Development Corporation	120,293	103,278	105,220	191,786	161,407	34.2%
Ontario County Four Seasons Development Corporation	453,220	376,981	403,064	379,970	522,871	15.4%
Ontario Tobacco Asset Securitization Corporation	43,935	44,551	45,061	53,044	54,414	23.9%
Operation Oswego County	11,450	62,958	70,170	50,628	108,381	846.6%
Orange County Funding Corporation	146,856	32,537	42,604	6,500	5,518	-96.2%
Orleans County Local Development Corporation	73,030	61,766	35,770	36,666	-	
Orleans Land Restoration Corporation	71,639	36,352	67,251	104,482	-	
Oswego County Land Bank Corporation	907,600	975,765	920,511	781,208	763,522	-15.9%
Oswego Tobacco Asset Securitization Corporation	50,736	47,178	33,439	49,685	55,604	9.6%
Otsego County Capital Resource Corporation	42,905	42,905	42,905	6,202	-	
Peekskill Facilities Development Corporation	-	11,100	-	10,001	5,121	
Pelham Local Development Corporation	-	-	-	5,725	-	
Public Realm Improvement Fund Governing Group Inc	-	8,000	8,000	10,000	10,000	
Putnam County Economic Development Corporation	12,308	11,876	10,748	8,500	10,000	-18.8%
Putnam Tobacco Asset Securitization Corporation	6,500	6,500	6,500	6,500	6,500	0.0%
Queens Economic Development Corporation	168,200	186,295	179,500	179,500	-	
Ramapo Local Development Corporation	187,431	176,938	174,058	227,347	180,160	-3.9%
Rensselaer County Capital Resource Corporation	5,000	-	-	-	5,000	0.0%
Rensselaer Tobacco Asset Securitization Corporation	21,236	24,277	40,330	41,440	41,554	95.7%
Rochester Economic Development Corporation	121,425	-	61,000	-	-	
Rochester Land Bank Corporation	6,007	-	1,288	-	51,310	754.2%
Rockland County Health Facilities Corporation	33,980	9,986	40,821	-	-	
Rockland Second Tobacco Asset Securitization Corporation	39,019	40,158	57,300	18,750	18,750	-51.9%
Rockland Tobacco Asset Securitization Corporation	31,361	32,598	32,840	57,840	57,840	84.4%
Sackets Harbor Local Development Corporation	-	-	6,500	-	7,050	
Saratoga County Capital Resource Corporation	35,000	35,000	38,000	38,000	25,480	-27.2%
Saratoga County Prosperity Partnership, Inc	285,793	101,443	56,423	-	-	
Schenectady County Capital Resource Corporation	122,188	9,350	-	42,341	-	
Schuyler County Human Services Development Corporation	4,500	4,500	4,500	4,000	4,000	-11.1%
Schuyler Tobacco Asset Securitization Corporation	5,500	5,500	5,500	5,500	5,800	5.5%
Seneca County Economic Development Corporation	112,087	111,941	68,745	7,225	5,385	-95.2%
Seneca Falls Development Corporation	-	55,000	56,238	57,928	60,045	
Seneca Tobacco Asset Securitization Corporation	11,850	11,850	11,850	12,550	13,200	11.4%
Sleepy Hollow Local Development Corporation	595,467	397,505	3,339,896	3,097,514	2,727,488	358.0%
Southern Tier Network, Inc.	3,290,048	1,834,598	1,540,838	5,238,264	13,543,570	311.7%
Southold Local Development Corporation	34,800	18,000	18,400	19,200	19,200	-44.8%
St. Lawrence County Industrial Development Agency Civic Dev. Corp.	-	-	5,811	14,352	14,465	
St. Lawrence County Industrial Development Agency Local Dev. Corp.	265,394	252,950	252,675	54,000	66,156	-75.1%
St. Lawrence County Property Development Corporation	-	-	1,133,739	184,318	95,394	
Steuben County Land Bank Corporation	101,082	393,393	372,293	285,610	367,053	263.1%
Steuben Tobacco Asset Securitization Corporation	9,800	-	10,300	15,592	15,742	60.6%
Suffolk County Economic Development Corporation	319,000	75,185	29,000	29,000	103,883	-67.4%
Suffolk Tobacco Asset Securitization Corporation	95,778	105,243	104,363	124,874	126,735	32.3%
Sullivan County Funding Corporation	81,017	77,491	88,897	62,030	240,894	197.3%
Sullivan County Land Bank Corporation	873,202	735,793	1,101,322	-	-	
Sullivan Tobacco Asset Securitization Corporation	14,750	14,750	14,750	19,892	-	

# 2024 Annual Report on Public Authorities in New York State



Authority Name	2019 Procurements	2020 Procurements	2021 Procurements	2022 Procurements	2023 Procurements	Percent Change 2019 - 2023
Sunset Lake Local Development Corporation			70,949	51,788	-	
Syracuse Local Development Corporation	172,275	65,544	13,533	-		
The Catskill Local Development Corporation	-	-	15,813			
The North Country Alliance Local Development Corporation	66,894	67,094	68,354	67,544	67,994	1.6%
The Suffolk County Land Bank Corporation	1,243,110	512,962	343,438	359,357	412,110	-66.8%
The Sullivan County Infrastructure Local Development Corporation	69,505	68,229	66,544	59,753	91,884	32.2%
The Town of Huntington Economic Development Corporation	-	13,207	-	5,000	5,100	
Theater Subdistrict Council Local Development Corporation	8,500	-	9,170	7,900	11,076	30.3%
Three Falls Local Development Corporation					17,094	
Ticonderoga Revitalization Alliance	25,000	25,000	6,950	16,134	32,650	30.6%
Tioga County Local Development Corporation	-	-	-	67,500	-	
Tioga County Property Development Corporation	314,757	47,248	44,637	38,716	225,732	-28.3%
Tompkins County Development Corporation	-	350,000	29,500	-	8,000	
Tompkins Tobacco Asset Securitization Corporation	5,500	5,500	5,600	15,842	60,355	997.4%
Town of Amherst Development Corporation	-	40,000	97,155	5,267	5,966	
Town of Babylon L. D. Corporation II	62,550	137,678	122,925	123,500		
Town of Brookhaven Local Development Corporation	10,987	11,226	20,913	56,519	34,152	210.8%
Town of Colonie Local Development Corporation	-	6,537	-	5,834	-	
Town of Dewitt Local Development Corporation	60,278	66,263	72,312	52,002	72,183	19.7%
Town of Hempstead Local Development Corp.	30,771	32,785	783,535	21,300	35,450	15.2%
Town Of Islip Economic Development Corporation	10,000	5,130	5,230	5,230		
Town of North Hempstead Business and Tourism Dev. Corp.	18,000	-				
Town of Waterford Capital Resource Corporation	37,500	-	40,000	40,000		
Troy Community Land Bank Corporation	618,942	725,679	457,723	534,683		
Troy Local Development Corporation	595,973	346,784	171,857	77,071	77,071	-87.1%
TSASC, Inc.	189,652	201,473	520,268	531,446	501,436	164.4%
Tuxedo Farms Local Development Corporation	46,772	62,749	93,208	85,765	85,765	83.4%
Tuxedo Local Development Corporation			16,515	19,938	19,938	
Ulster County Capital Resource Corporation <sup>1</sup>	1,100	-	18,150	133,781	20,912	1801.1%
Ulster County Economic Development Alliance, Inc.	241,527	344,742	194,763			
Ulster Tobacco Asset Securitization Corporation	34,386	34,501	30,068	30,277	28,557	-17.0%
Utica Harbor Point Local Development Corporation	2,920,493	5,966,606	1,606,551	788,248	301,498	-89.7%
Victor Local Development Corporation	-	-	8,571	-		
Warren County Local Development Corporation	56,000	56,150	56,250	58,783	58,796	5.0%
Warren Tobacco Asset Securitization Corporation	16,729	15,729	10,035	15,487		
Washington County Local Development Corporation	12,899	12,835	12,835	16,227	22,496	74.4%
Washington Tobacco Asset Securitization Corporation	7,275	7,275	5,300	5,300	5,300	-27.1%
Watertown Industrial Center Local Development Corporation	251,252	228,323	228,836	298,991	295,258	17.5%
Wayne County Regional Land Bank Corporation	19,215	166,540	513,377		615,763	3104.6%
Wayne Economic Development Corporation	34,330	98,678	170,659	41,414	23,750	-30.8%
West Brighton Community Local Development Corporation	37,600	37,600	45,500	50,000		
Westchester County Local Development Corporation	226,394	270,416	292,382	308,543	359,891	59.0%
Westchester Tobacco Asset Securitization Corporation	154,991	155,225	168,795	168,795		
Wyandanch Community Development Corporation	51,400					
Wyoming County Business Assistance Corporation	78,108	87,312	97,006	108,295	112,414	43.9%
Wyoming County Business Center	34,392	35,980	57,670	47,205	73,467	113.6%
Wyoming Tobacco Asset Securitization Corporation	5,200	5,200	10,850	15,992	15,992	207.5%
Yates County Capital Resource Corporation	1,500	1,500	1,750	1,500	1,538	2.5%
Yates Tobacco Asset Securitization Corporation	31,868	31,868	33,720	29,220	35,166	10.3%
Yonkers Economic Development Corporation	19,450	19,450	20,450	20,000	46,553	139.3%
Total:	960,344,678	961,848,796	986,422,852	1,181,959,946	1,014,174,425	5.6%

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates no procurement contracts during reporting period.

<sup>1</sup>A zero (0) indicates the authority reported contracts where nothing was expended during the reporting period.

<sup>2</sup>Jefferson County Local Development Corporation changed their FYE Date for the FY2022 reporting period. FY2022 data is for 15 months.

# 2024 Annual Report on Public Authorities in New York State



Table 15: State Authority Staff (number) and Total Compensation 2019-2023\* \*\*

Authority Name	2019 Staff	2019 Total Comp.	2020 Staff	2020 Total Comp.	2021 Staff	2021 Total Comp.	2022 Staff	2022 Total Comp.	2023 Staff	2023 Total Comp.
Agriculture and New York State Horse Breeding Development Fund	3	216,840	3	216,840	3	219,936	3	91,915	1	45,090
Albany Convention Center Authority	1	118,890	1	124,843	1	125,008	1	125,008	1	131,327
Battery Park City Authority	242	11,730,010	191	11,722,890	200	12,462,844	205	12,305,002	212	13,683,117
Buffalo Fiscal Stability Authority	5	384,096	6	411,334	5	390,962	5	413,720	5	422,088
Capital District Transportation Authority	797	43,411,227	824	45,296,135	816	48,142,841	859	53,710,663	868	57,149,903
Central New York Regional Transportation Authority	838	33,095,749	808	32,794,645	660	32,141,647	727	30,676,542	708	33,807,541
Development Authority of the North Country	93	5,708,334	100	5,900,763	100	6,149,608	104	6,358,122	111	6,856,975
Dormitory Authority of the State of New York	607	52,241,749	587	52,344,632	529	53,308,760	532	50,759,372	521	48,161,839
Environmental Facilities Corporation	107	8,658,281	101	8,107,367	95	8,212,870	106	8,393,775	107	9,393,328
Erie County Fiscal Stability Authority	3	231,609	3	231,609	3	235,083	3	242,569	3	250,906
Erie County Medical Center Corporation	4,375	260,000,018	4,444	272,524,768	4,395	274,071,270	4,581	304,666,978	4,671	340,028,723
Greenway Conservancy for the Hudson River Valley, Inc.	8	652,562	8	730,311	6	527,869	6	605,175	6	474,078
Housing Trust Fund Corporation	196	15,785,551	184	14,510,150	160	13,727,569	163	13,968,823	175	14,956,360
Hudson River Park Trust	133	6,549,926	135	7,202,122	95	6,986,303	136	7,454,448	135	7,838,259
Hudson River-Black River Regulating District	30	1,514,733	28	1,859,569	25	1,663,731	26	1,642,448	30	1,714,501
Long Island Power Authority	63	8,483,509	66	10,043,459	72	11,154,807	81	11,172,917	90	12,238,084
Metropolitan Transportation Authority	80,663	7,173,390,940	76,701	6,997,228,534	75,062	6,863,099,512	77,856	7,207,355,728		
Nassau County Interim Finance Authority	5	752,485	5	767,367	5	778,637	6	942,013		
Natural Heritage Trust	79	3,243,243	71	3,034,555	59	3,214,634	79	3,575,085	89	4,026,487
Nelson A. Rockefeller ESP Performing Arts Center Op. Corp.	55	655,011	66	732,932	6	86,784	41	571,729	59	797,930
New York Convention Center Operating Corporation	3,479	91,926,130	3,225	90,156,937	599	16,664,269	1,950	55,731,378	2,794	77,310,022
New York Job Development Authority	4	-	5	-	3	-	2	-	2	-
New York State Affordable Housing Corporation	280	8,343,081	294	8,812,626	294	9,890,612	312	9,830,210	302	11,138,636
New York State Bridge Authority	267	12,618,233	235	12,857,654	235	12,250,818	170	11,187,985	161	10,969,486
New York State Energy Research and Development Authority	351	35,479,874	355	36,235,664	458	38,441,579	475	41,991,669	520	48,908,822
New York State Housing Finance Agency	275	3,330,420	269	2,786,687	277	2,111,931	265	1,722,568	282	1,280,031
New York State Olympic Regional Development Authority	1,877	23,561,173	1,797	25,714,007	1,623	23,088,511	1,805	28,747,130	1,828	34,175,949
New York State Thoroughbred Breeding Development Fund	5	454,757	5	402,944	7	506,782	5	460,065	5	484,151
New York State Thruway Authority	3,558	157,181,354	3,142	153,240,579	3,005	129,477,755	1,973	128,093,308	1,986	140,470,277
New York State Urban Development Corporation	374	29,945,942	380	31,735,973	376	34,228,064	359	31,383,533	417	36,690,644
Niagara Frontier Transportation Authority	1,774	93,368,404	1,771	95,635,876	1,684	92,325,425	1,638	96,437,170	1,678	103,441,692
Ogdensburg Bridge and Port Authority	74	2,102,937	92	2,244,733	80	2,155,030	57	1,930,797	94	2,287,595
Port of Oswego Authority	96	1,239,705	99	1,235,216	74	1,078,151	92	1,191,578	152	2,076,465
Power Authority of the State of New York	2,445	234,826,807	2,439	256,222,604	2,491	267,278,381	2,561	278,772,169	2,631	303,930,693
Rochester-Genesee Regional Transportation Authority	1,026	49,513,411	1,035	51,338,894	1,011	52,236,688	1,114	54,485,132	1,127	58,002,341
Roosevelt Island Operating Corporation	195	8,801,905	207	9,538,216	170	9,783,354	171	10,096,087	154	10,234,337
Roswell Park Cancer Institute Corporation	2,968	263,041,753	3,192	282,730,617	3,192	296,259,597	4,006	329,943,187	3,999	357,839,567
State of New York Mortgage Agency	279	16,036,715	269	16,090,133	277	16,577,200	265	17,145,474	282	18,004,892
State of New York Municipal Bond Bank Agency	274	-	269	-	277	-	265	-	282	-
Tobacco Settlement Financing Corporation	275	-	269	-	277	-	265	-	282	-
United Nations Development Corporation	10	1,217,846	10	1,261,538	10	1,317,648	10	1,277,896	9	1,169,336
Utility Debt Securitization Authority (UDSA)	4	-	4	-	3	-	3	-	3	-
Westchester County Health Care Corporation	3,257	315,128,813	3,725	324,151,717	3,849	341,690,432	3,898	347,437,919	4,083	380,850,339
Total:	111,450	8,974,944,023	107,420	8,868,177,442	102,569	8,684,062,901	107,181	9,162,897,286	30,865	2,151,241,810

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent the annual report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

# 2024 Annual Report on Public Authorities in New York State



Table 16: Local Authority Staff (number) and Total Compensation 2019-2023\* \*\*

Authority Name	2019 Staff	2019 Total Comp.	2020 Staff	2020 Total Comp.	2021 Staff	2021 Total Comp.	2022 Staff	2022 Total Comp.	2023 Staff	2023 Total Comp.
Albany Community Development Agency	17	841,955	17	817,099	19	980,035	20	1,007,964		
Albany County Airport Authority	30	1,970,552	27	2,076,381	24	2,142,107	48	2,284,727	45	2,415,122
Albany Parking Authority	60	1,772,779	48	1,970,049	61	2,020,531	76	1,939,704	81	2,664,163
Albany Port District Commission	54	1,737,852	46	1,744,040	47	1,806,662	50	2,016,083	47	2,259,107
Albany Water Board	168	7,421,171	160	7,623,258	173	8,105,855	189	8,877,259		
Amsterdam Urban Renewal Agency	1	15,200	1	1,120	1	5,581	1	-	1	-
Binghamton Urban Renewal Agency	2	-	1	-	1	-	1	-	1	-
Buffalo Municipal Water Finance Authority	0	-	0	-	21	-	21	-	21	-
Buffalo Sewer Authority	222	11,909,084	223	13,077,021	248	13,308,916	269	14,184,623	272	14,228,357
Buffalo Urban Renewal Agency	40	2,241,884	36	2,096,051	44	2,107,151	45	2,292,928	40	2,686,784
Buffalo Water Board	121	-	122	-	114	-	112	-	97	-
Cayuga County Water and Sewer Authority	7	196,035	6	182,425	6	152,239				
Central New York Regional Market Authority	12	390,362	22	458,384						
Chautauque, Cattaraugus, Allegany and Steuben Southern Tier Ext. RR Auth.	0	-	0	-	1	-	2	-	2	-
City of Hudson Community Development and Planning Agency	0	-	0	-	2	9090	1	5205		
Clifton Park Water Authority	21	1,071,846	20	1,137,224	19	1,116,671	19	1,141,780	22	1,222,685
Dutchess County Resource Recovery Agency	6	148,576	6	159,042	5	159,749	5	172,412	4	175,453
Dutchess County Water and Wastewater Authority	35	1,763,027	30	1,822,330	35	1,942,376	36	2,183,070	38	2,354,965
Eastern Rensselaer County Solid Waste Management Authority	4	72,979	3	69,836	3	69,862	3	71,942	3	74,114
Elmira Urban Renewal Agency	5	-	6	-	8	358,251	8	381,723	9	392,621
Erie County Water Authority	270	18,065,766	246	19,646,027	258	20,522,808	280	21,628,858	276	22,176,689
Franklin County Solid Waste Management Authority	42	1,309,215	45	1,487,795	45	1,553,254	42	1,519,258	44	1,696,052
Freeport Community Development Agency	2	99,175	1	65,000	1	65,000	1	65,000	1	65,000
Genesee Valley Regional Market Authority	8	274,680	9	289,782	8	317,685	8	327,979	8	350,890
Glen Cove Community Development Agency	10	266,642	9	304,089	9	267,577	8	251,375	7	278,728
Glen Falls Urban Renewal Agency	1	4,304	0	-	1	-	1	-	1	-
Gloversville Community Development Agency	1	9,795	0	-	0	-	0	-	1	-
Green Island Power Authority	12	368,522	12	357,397	12	352,815	12	384,600	12	391,294
Harrison Parking Authority	0	-	0	-	1	-	1	-	1	-
Huntington Community Development Agency	9	613,513	7	422,394	5	407,487	5	407,487	5	407,487
Incorporated Village of Hempstead Community Development Agency	3	251,367	9	297,404	6	286,564	7	309,513		
Islip Resource Recovery Authority	33	1,813,626	33	1,975,670	33	1,985,952	37	2,072,007	37	2,017,377
Ithaca Urban Renewal Agency	4	231,951	4	239,089	4	243,729	4	255,473	4	257,871
Jamestown Urban Renewal Agency	8	289,971	9	441,210	11	447,743	11	581,058	13	721,337
Livingston County Water and Sewer Authority	15	692,968	15	728,595	20	750,888	24	1,047,673	22	1,226,564
Middletown Community Development Agency	3	-	3	-	4	-	4	-	3	-
Monroe County Airport Authority	116	-	111	-	98	-	93	-	102	-
Monroe County Water Authority	264	17,626,882	232	17,803,958	238	17,715,014	245	18,074,800	241	18,251,267
Nassau County Bridge Authority	58	2,049,705	51	2,014,901	57	2,200,410	56	2,221,137	65	2,550,356
Nassau County Sewer and Storm Water Finance Authority	3	-	3	-	3	-	3	-	3	-
New York City Educational Construction Fund	3	390,230	3	398,586	3	398,586	3	438,586	4	477,068
New York City Health and Hospitals Corporation	44,577	2,860,726,494	46,123	3,335,551,284	50,356	3,709,061,970	54,881	3,777,664,741	52,624	4,073,115,951
New York City Housing Development Corporation	205	17,867,463	201	18,847,941	210	20,274,207	220	21,762,778	234	23,223,019
New York City Municipal Water Finance Authority	23	877,381	28	940,438	25	925,356	22	977,654	27	949,643
New York City School Construction Authority	1187	92,416,459	1244	99,547,676	984	100,468,670	1082	104,150,855	1196	105,269,624
New York City Transitional Finance Authority	29	892,619	30	933,817	29	-	30	-	35	-
New York City Water Board	8	-	9	-	9	-	8	-	8	-
Niagara Falls Urban Renewal Agency	6	-	6	-	7	19,709	8	13,077	8	13,740
Niagara Falls Water Board	127	5,914,755	122	6,317,977	126	5,899,486	132	6,634,304	146	6,757,718
Olean Urban Renewal Agency	4	4,059	4	4,059	4	4,059	4	4,059	4	4,059
Oneida County Sports Facility Authority	3	10,400	1	5,880	1	8,300	12	13,782	13	25,038
Oneida-Herkimer Solid Waste Management Authority	88	4,321,839	83	4,532,833	88	4,565,277	90	4,867,973	90	5,188,260
Onondaga County Resource Recovery Agency	71	4,132,416	68	3,780,243	65	3,661,735	70	4,749,791	69	5,216,599
Onondaga County Water Authority	182	12,879,030	179	13,177,109	172	12,625,447	179	13,174,948	178	13,019,150
Orange County Water Authority	2	62,203	1	58,912	1	61,798				
Rensselaer County Water and Sewer Authority	3	-	3	-	4	-	3	-	0	-
Rochester Urban Renewal Agency	0	-	0	-	3	-	3	-	3	-
Rockland County Solid Waste Management Authority	36	2,791,116	39	3,166,349	41	3,129,483	43	3,366,781	42	3,527,172
Saratoga County Water Authority	7	368,340	7	367,935	7	383,934	9	409,014	9	427,865
Saratoga Springs City Center Authority	21	838,285	14	637,930	18	525,638				
Schenectady Metroplex Development Authority	5	466,102	5	470,172	6	471,954	5	480,547	6	527,663
Schenectady Urban Renewal Agency	0	-	1	-						
Suffolk County Judicial Facilities Agency	0	-	1	6,000	0	-	1	6,000		
Suffolk County Water Authority	623	47,037,622	617	47,891,526	617	49,795,763	657	50,385,175	676	53,844,316
Syracuse Regional Airport Authority	52	2,647,526	123	6,618,859	122	6,767,677	123	7,394,276	165	8,295,873
Town of Erwin Urban Renewal Agency	3	80,512	3	82,558	4	92,237	3	96,288	3	130,896
Town of Islip Community Development Agency	13	938,434	11	950,400	12	1,020,335	15	1,341,346	14	1,327,297
Town of North Hempstead Community Development Agency	3	299,207	3	305,579	3	336,847	3	332,024		
Trust for Cultural Resources of the City of New York	0	-	0	-	6	-	6	-	6	-
Trust for Cultural Resources of the County of Onondaga	4	-	5	-	5	-	5	-	6	-
Ulster County Resource Recovery Agency	41	1,913,433	40	1,987,238	52	2,166,634	47	2,285,815	41	2,494,193
Upper Mohawk Valley Regional Water Board	96	4,748,362	86	5,049,487	93	5,026,455	90	5,125,437	101	5,414,272
Utica Urban Renewal Agency	10	105,323	8	96,604	8	97,232	8	105,993	8	112,730
Victor Urban Renewal Agency	1	-	1	-	1	-	1	-	1	-
Village of Elmira Heights Urban Renewal Agency	2	-	2	-	2	-	2	-		
Village of Fairport Urban Renewal Agency	6	312,702	5	270,958	5	328,783	5	354,516	6	358,497
Village of Patchogue Community Development Agency	3	102,061	3	108,925	4	114,954	4	126,586	4	125,079
Village of Rockville Centre Community Development Agency	1	65,000	1	-	1	-	1	-	1	-
Water Authority of Great Neck North	29	2,390,495	28	2,653,571	28	2,774,101	31	2,692,589	30	2,527,119
Water Authority of Western Nassau County	58	4,710,817	55	4,988,073	51	4,672,343	55	4,911,297	52	4,765,578
Wayne County Water and Sewer Authority	52	2,156,163	50	2,385,303	56	2,496,969	65	2,648,486	66	2,987,973
White Plains Urban Renewal Agency	3	-	3	-	3	-	3	-		
Wilton Water and Sewer Authority	6	254,584	6	283,367	5	233,529	6	285,868		
Yonkers Community Development Agency	5	-	5	-	5	-	5	-		
Yonkers Parking Authority	43	3,299,940	40	3,211,528	37	2,697,391	39	2,935,790		
<b>Total:</b>	<b>49,308</b>	<b>3,151,542,756</b>	<b>50,840</b>	<b>3,644,936,687</b>	<b>54,925</b>	<b>4,022,508,862</b>	<b>59,727</b>	<b>4,105,441,993</b>	<b>57,405</b>	<b>4,398,990,679</b>

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent the annual report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.



Table 17: IDA Staff (number) and Total Compensation 2019-2023\* \*\*

Authority Name	2019 Staff	2019 Total Comp.	2020 Staff	2020 Total Comp.	2021 Staff	2021 Total Comp.	2022 Staff	2022 Total Comp.	2023 Staff	2023 Total Comp.
Albany City IDA	2	-	2	-	3	-	3	-	4	-
Albany County IDA	3	50,000	3	46,667	4	49,195	4	50,500		
Allegany IDA	2	-	2	-	2	-	0	-	0	-
Amherst IDA	4	267,187	4	327,668	4	333,962	4	315,166	3	277,542
Amsterdam IDA	5	42,901	5	42,901	5	42,147	6	42,147	7	45,876
Auburn IDA	2	-	2	-	3	-	4	-	4	-
Babylon IDA	7	622,501	8	713,237	9	594,692	7	640,030	9	630,015
Bethlehem IDA	2	48,568	2	24,284	2	50,436	2	-	2	-
Brookhaven IDA	6	445,181	6	473,901	6	700,027	7	648,725	6	606,192
Broome IDA	7	480,993	10	427,314	8	425,586	12	453,524	9	497,162
Cattaraugus IDA	2	147,350	2	150,534	2	127,250	2	174,838	2	182,836
Cayuga IDA	2	-	2	-	3	-	4	-	4	-
Chautauqua IDA	11	549,884	10	542,462	11	497,006	9	522,449	9	483,870
Chemung IDA	4	120,000	4	160,000	5	-	5	-	5	-
Chenango IDA	2	-	2	-	2	-	3	-	1	-
City of Rensselaer IDA	2	3,743	1	-	1	50,077	1	-	2	-
City of Schenectady IDA	2	-	2	-	3	-	2	-	2	-
City of Utica IDA	1	-	1	-	1	-	1	-	1	-
Clarence IDA	4	11,961	4	12,203	4	12,447	4	12,820	4	13,333
Clifton Park IDA	2	-	2	-	2	-	2	-	2	-
Clinton County IDA	2	-	3	-	4	-	3	-	3	-
Cohoes IDA	2	-	2	-	2	-	3	-	4	23,810
Colonie IDA	4	-	4	-	5	-	5	-	4	-
Columbia IDA	6	-	6	-	7	-	4	-	4	-
Cortland IDA	3	-	2	-	3	-	3	-	3	-
Delaware County IDA	1	12,000	1	12,000	1	12,000	1	12,000		
Dunkirk IDA	2	-	2	-	2	-				
Dutchess County IDA	2	-	2	-	2	-	2	-	2	-
Erie County IDA	20	1,471,251	18	1,511,136	19	1,417,403	20	1,489,603	18	1,536,078
Essex County IDA	3	169,109	3	173,735	3	186,417	3	180,684	3	190,124
Fairport IDA	2	-	1	-	2	-	2	-	1	-
Franklin County IDA	2	127,117	2	135,421	2	143,354	3	166,361	3	214,670
Fulton County IDA	2	24,444	2	24,444	2	26,088	2	28,088	2	29,492
Genesee County IDA	11	736,629	10	715,040	10	724,352	10	796,060	10	876,805
Geneva IDA	2	-	3	-	3	-	3	-	4	-
Glen Cove IDA	6	117,869	6	138,483	6	86,338	5	86,308	5	87,253
Glens Falls IDA	0	-	1	-	1	-	1	-	1	-
Green Island IDA	7	43,764	8	55,643	8	62,247	8	45,033	10	53,361
Greene County IDA	3	216,968	3	205,525	2	205,131	1	85,000	1	89,250
Guilford IDA	3	27,500	3	28,000	3	29,500	3	29,835	3	31,380
Hamburg IDA	2	114,893	2	118,463	2	140,271	2	143,303	2	153,550
Hamilton County IDA	1	-	2	-	2	-	2	-		
Hempstead IDA	6	393,554	6	388,964	6	399,506	6	407,629	6	421,170
Herkimer IDA	3	161,140	3	191,646	5	208,074	5	247,930	5	277,670
Hornell IDA	4	56,925	4	67,175	5	129,262	5	187,200	2	182,500
Hudson IDA	0	-	0	-	2	-	3	-	3	-
Islip IDA	0	-	3	-	3	-	3	-		
Jefferson IDA <sup>1</sup>	0	-	8	-	8	-	7	-	7	-
Lancaster IDA	3	25,994	3	14,000	2	5,477	2	15,000	3	20,900
Lewis County IDA	3	94,503	4	116,409	3	152,192	4	163,590	4	189,052
Livingston County IDA	3	-	3	-	4	-	4	-	2	-
Madison County IDA	3	153,854	3	158,469	3	163,223	3	168,120	3	181,570
Mechanicville-Stillwater IDA	1	1,920	1	2,500	1	-	1	-	0	-
Middletown IDA	3	-	3	-	3	-	3	-	3	-
Monroe IDA	10	380,401	13	373,852	14	359,783	14	393,669		
Montgomery County IDA	2	30,000	3	46,000	3	44,000	3	44,000		
Mount Pleasant IDA	1	-	1	-	1	-	1	-		
Mount Vernon IDA	8	283,739	1	30,000	1	94,059	1	89,890	1	90,000
Nassau County IDA	8	639,707	7	813,827	7	824,000	9	734,690		
New Rochelle IDA	5	-	4	-	4	-	4	-	4	-
New York City IDA	28	-	30	-	33	-	29	-	29	-
Newburgh IDA	2	42,800	2	32,632	3	43,845	2	81,945		
Niagara County IDA	8	423,820	9	411,813	6	381,040	7	442,267	7	514,211
North Greenbush IDA	1	-	1	-	1	-	1	-	1	-
Oneida County IDA	4	-	4	-	4	-	5	-	5	-



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Authority Name	2019 Staff	2019 Total Comp.	2020 Staff	2020 Total Comp.	2021 Staff	2021 Total Comp.	2022 Staff	2022 Total Comp.	2023 Staff	2023 Total Comp.
Onondaga County IDA	5	-	5	-	5	-	5	-	6	-
Ontario County IDA	6	-	6	-	6	-	6	-	6	-
Orange County IDA	11	403,219	11	462,154	7	199,581	3	249,052	3	261,467
Orleans County IDA	3	244,045	3	252,500	4	283,451	3	262,438		
Oswego County IDA	6	-	6	-	6	-	0	-	0	-
Otsego County IDA	2	143,000	2	154,423	2	153,116	3	159,116	5	205,966
Peekskill IDA	4	18,250	4	18,250	3	14,000	3	19,900	3	19,900
Port Chester IDA	0	-	4	-	6	-	6	-	4	-
Port Jervis IDA	1	-	1	-	1	-	1	-		
Poughkeepsie IDA	0	-	0	-	1	-	0	-	0	-
Putnam County IDA	0	-	0	-	1	828	1	-		
Rensselaer County IDA	8	323,156	6	285,318	6	274,576	6	392,910	6	345,597
Riverhead IDA	1	135,758	1	140,620	1	144,219	1	154,051	1	163,418
Rockland County IDA	1	136,127	1	148,286	2	198,397	3	229,527	2	261,078
Salamanca IDA	3	89,893	3	106,457	2	72,090	4	114,215	3	121,392
Saratoga County IDA	6	-	7	-	6	-	7	47,420		
Schenectady County IDA	2	-	2	-	3	-	2	-	2	-
Schoharie County IDA	4	40,639	3	46,107	3	43,135	3	54,292	4	-
Schuyler County IDA	2	-	2	-	3	-	3	-	3	-
Seneca County IDA	3	224,319	3	156,693	3	193,846	4	208,313	3	207,611
St. Lawrence County IDA	5	346,274	5	403,636	6	492,354	6	469,622	6	490,862
Steuben County IDA	4	298,558	5	328,381	5	319,128	4	374,059	4	338,171
Suffolk County IDA	6	509,657	5	449,950	4	407,968	4	413,233	7	470,978
Sullivan County IDA	4	210,319	4	227,442	6	236,788	4	205,267	4	284,058
Syracuse IDA	2	-	2	-	2	-	2	-	2	-
Tioga County IDA	1	42,500	1	45,000	1	46,800	1	58,844	1	58,419
Tompkins County IDA	2	-	2	-	2	-	2	-	2	-
Town of Erwin IDA	1	10,765	1	11,403	1	11,634	1	11,863	1	12,100
Town of Lockport IDA	2	44,971	2	48,207	2	47,390	2	50,720	2	51,559
Town of Malone IDA	0	-	0	-	2	-	2	-	2	-
Town of Montgomery IDA	2	-	2	43,966	3	84,602	4	37,557	2	96,000
Troy IDA	6	-	6	-	7	-	6	-		
Ulster County IDA	3	-	4	-	6	-	8	-	2	43,739
Wallkill IDA	2	-	1	-	2	-	1	-		
Warren and Washington Counties IDA	2	24,016	1	22,732	2	57,927	3	145,755	3	172,215
Wayne County IDA	4	-	4	-	6	-	5	-	6	-
Westchester County IDA	5	-	5	-	5	-	4	-	4	-
Wyoming County IDA	4	229,611	4	234,751	4	237,386	4	276,849	4	286,702
Yates County IDA	6	283,631	5	348,673	5	316,509	4	310,928	4	310,451
Yonkers IDA	5	318,183	5	330,362	6	417,406	5	430,878		
Total:	398	12,617,063	410	12,951,659	441	12,973,518	426	13,575,212	351	12,101,355

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent the annual report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

<sup>1</sup>Jefferson IDA changed their FYE Date for the FY2022 reporting period. FY2022 data is for 15 months.



Table 18: LDC Authority Staff (number) and Total Compensation 2019-2023\* \*\*

Authority Name	2019 Staff	2019 Total Comp.	2020 Staff	2020 Total Comp.	2021 Staff	2021 Total Comp.	2022 Staff	2022 Total Comp.	2023 Staff	2023 Total Comp.
Advance Albany County Alliance Local Development Corporation					3	117,115	3	170,000	6	373,831
Albany CSO Pool Communities Corporation	0	-	0	-	5	-	5	-	5	-
Albany County Business Development Corporation	0	-	0	-	3	-	3	-	4	-
Albany County Capital Resource Corporation	1	4,800	1	6,000	1	6,000	1	7,200	3	-
Albany County Land Bank Corporation	11	415,113	13	428,604	10	439,886	8	419,774	6	420,581
Allegany County Land Bank Corporation	0	-	0	-	2	-	2	-	2	-
Batavia Development Corporation	2	56,289	2	55,369	1	70,801	2	46,633	1	58,112
Bethel Local Development Corporation	1	3,000	1	3,000	1	-	1	-	1	9,121
Binghamton Local Development Corporation	4	212,038	2	113,110	1	54,707	3	138,033	3	188,472
Bolton Local Development Corporation	0	-	1	-	1	-	2	-	-	-
Bronx Overall Economic Development Corporation	13	818,482	15	1,142,923	15	1,045,223	12	1,027,921	18	807,626
Brooklyn Bridge Park Corporation	82	4,049,559	75	4,658,095	74	4,698,708	85	4,594,868	87	4,850,943
Brooklyn Navy Yard Development Corporation	419	22,415,194	418	21,718,315	278	15,864,900	415	17,646,547	-	-
Broome County Land Bank	1	55,636	1	61,585	1	61,585	1	74,050	2	153,346
Broome County Local Development Corporation	0	-	0	-	6	-	7	-	7	464,749
Buffalo Erie Niagara Land Improvement Corporation	5	224,618	6	258,805	6	252,382	5	267,345	6	292,200
Buffalo Urban Development Corporation	4	411,641	5	470,571	5	387,347	3	292,604	4	336,132
Buffalo and Erie County Industrial Land Development Corporation	10	-	11	-	12	-	13	-	10	-
Buffalo and Erie County Regional Development Corporation	13	-	12	-	12	-	10	-	10	-
Build NYC Resource Corporation	26	-	0	-	32	-	29	-	30	-
Canandaigua Local Development Corporation, Inc			0	-	1	-	1	49,300	1	60,000
Capitalize Albany Corporation	9	598,155	9	809,870	12	842,915	9	848,882	10	869,239
Carthage Industrial Development Corporation	0	-	0	-	0	-	1	-	-	-
Catskill Watershed Corporation	23	1,107,971	27	1,165,568	26	1,204,092	26	1,195,184	28	1,442,419
Cattaraugus County Capital Resource Corporation	0	-	0	-	2	-	2	-	2	-
Cattaraugus County Land Bank Corporation	3	-	3	-	3	-	0	-	0	-
Cayuga County Development Corporation	2	2	2	2	2	2	2	2	-	-
Chautauque County Capital Resource Corporation	0	-	0	-	3	62,500	0	-	3	3
Chautauque County Land Bank Corporation	3	158,858	3	166,468	5	154,956	4	192,797	5	217,110
Chautauque Region Economic Development Corporation							9	150,509	8	229,269
Cheektowaga Economic Development Corporation	1	17,501	1	16,561	1	16,561	1	18,568	1	18,568
Chemung County Capital Resource Corporation	4	-	4	-	5	-	5	-	61	187,318
Chemung County Property Development Corporation	8	-	8	-	0	-	3	-	3	-
City of Albany Capital Resource Corporation	2	-	2	-	3	-	3	-	4	-
City of Kingston Local Development Corporation	1	29,926	1	29,926	1	25,000	1	25,000	1	30,000
City of Peekskill Local Development Corporation	4	-	4	-	3	-	3	-	3	-
City of Troy Capital Resource Corporation	6	-	6	-	7	-	6	-	5	-
City of Watertown Local Development Corporation	3	136,017	2	203,781	2	216,143	2	193,061	2	159,604
City of Watervliet Local Development Corporation	2	6,000	2	6,000	2	6,000	-	-	-	-
Clayton Local Development Corporation	0	-	0	-	1	-	1	-	1	-
Clinton County Capital Resource Corporation	3	-	0	-	4	-	3	-	3	-
Clinton Grant Facilitation Corporation	2	-	0	-	4	-	3	-	3	-
Cohoes Local Development Corporation	1	5,769	1	8,077	2	-	2	-	-	-
Columbia County Capital Resource Corporation	6	-	6	-	7	-	4	-	3	-
Columbia Economic Development Corporation	6	301,343	8	307,745	9	284,637	6	303,611	7	497,125
Cornell Agriculture and Food Technology Park Corporation	2	104,250	4	24,699	4	24,699	5	45,066	-	-
Cortland County Business Development Corporation	3	243,001	3	227,129	3	248,370	3	291,965	4	306,892
Cortland County Development Corporation	3	-	2	-	3	-	3	-	3	-
Countries of Warren and Washington Civic Development Corporation	2	-	1	-	2	57,927	3	151,755	3	171,254
Delaware County Local Development Corporation	0	-	0	-	1	-	1	-	-	-
Development Chenango Corporation	5	-	2	-	2	-	3	-	2	-
Dobbs Ferry Local Development Corporation	0	-	3	-	3	-	3	-	3	-
Dunkirk Local Development Corporation	2	-	2	-	2	-	-	-	-	-
Dutchess County Local Development Corporation	8	352,823	6	440,122	8	433,039	9	422,801	6	474,954
Dutchess County-Poughkeepsie Land Bank Corporation					0	-	0	-	1	28,333
East of Hudson Watershed Corporation	3	267,897	4	336,798	4	342,207	4	352,323	-	-
Economic Development Corporation - Warren County	5	316,005	3	205,828	4	316,616	10	446,425	11	371,035
Energy Improvement Corporation	15	932,788	12	872,265	3	825,577	3	871,521	3	804,252
ErieNet Local Development Corporation									2	83,226
Essex County Capital Resource Corporation	0	-	0	-	0	-	3	-	3	-
Fairport Local Development Corporation	2	-	1	-	2	-	2	-	1	-
Finger Lakes Horizon Economic Development Corporation	4	-	4	-	4	-	3	-	3	-
Finger Lakes Regional Land Bank Corporation	1	-	1	-	1	-	1	-	1	-
Franklin County Economic Development Corporation	2	111,593	4	230,371	4	170,715	5	205,709	3	160,088
Fulton County Center for Regional Growth, Inc.	8	261,938	7	263,766	5	278,466	6	289,990	5	375,508
Genesee County Funding Corporation	8	-	8	-	8	-	8	-	8	-
Genesee Gateway Local Development Corporation	11	-	10	-	10	-	10	-	10	-
Geneva Local Development Corporation	0	-	-	-	2	-	-	-	-	-
Glen Cove Local Economic Assistance Corporation	0	-	0	-	3	-	3	-	3	-
Glens Falls Civic Development Corporation	0	-	0	-	0	-	1	-	1	-
Golden Hill Local Development Corporation	1	-	1	-	-	-	-	-	-	-
Governors Island Corporation	38	2,788,618	39	2,910,425	55	3,852,967	96	5,220,786	84	5,890,447
Greater Glens Falls Local Development Corporation	1	-	1	-	1	-	1	-	1	-
Greater Lockport Development Corporation	2	61,636	2	63,852	2	67,000	2	71,840	1	32,963
Greater Syracuse Property Development Corporation	10	422,540	10	516,284	9	546,549	8	532,430	8	543,463
Greater Syracuse Soundstage Development Corporation			1	-	1	-	1	-	-	-
Greene County Economic Development Corporation	2	-	2	-	1	-	2	-	2	-
Griffiss Local Development Corporation	17	471,243	17	505,030	14	570,284	14	631,876	12	687,839
Griffiss Utility Services Corporation	7	753,936	9	789,446	9	885,315	10	905,191	11	988,458
Hamburg New York Land Development Corporation	2	-	2	-	2	-	2	-	2	-
Hornell Area Industrial Development Corporation	0	-	0	-	0	-	3	-	2	-
Hudson Development Corporation	1	9,905	1	18,000	1	41,405	2	49,000	2	10,625
Hudson Valley AgriBusiness Development Corp	6	291,220	6	293,310	6	282,353	8	313,042	8	361,780
Hudson Yards Development Corporation	3	251,423	4	489,531	4	569,994	4	588,908	4	628,560
Hudson Yards Infrastructure Corporation	18	289,835	19	265,269	18	-	16	-	18	-
Jamestown Local Development Corporation	1	52,500	3	178,302	3	182,353	3	191,056	3	199,098
Jefferson County Civic Facility Development Corporation <sup>1</sup>	0	-	0	-	6	-	5	-	5	-

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Authority Name	2019 Staff	2019 Total Comp.	2020 Staff	2020 Total Comp.	2021 Staff	2021 Total Comp.	2022 Staff	2022 Total Comp.	2023 Staff	2023 Total Comp.
Jefferson County Local Development Corporation	7	522,529	8	562,570	8	543,794	7	597,422	7	579,120
Kingston City Land Bank, Inc.	5	274,155	6	235,960	3	-	5	-	-	-
Land Reutilization Corporation of The Capital Region	3	-	3	-	2	-	2	-	0	-
Lewis County Development Corporation	0	-	0	-	3	-	3	-	0	-
Livingston County Capital Resource Corporation	3	-	3	-	4	-	4	-	2	-
Livingston County Development Corporation	4	50,000	4	50,000	5	50,000	5	52,000	3	70,000
Livingston County Land Bank Corporation	3	-	3	-	3	-	3	-	3	-
Local Development Corporation of the Town of Union	2	103,231	2	99,816	2	104,880	2	102,917	2	94,575
Lumber City Development Corporation	2	102,805	2	93,241	3	55,362	1	22,711	1	23,393
MUNIPRO, Inc.	1	-	1	-	1	-	1	-	1	-
Madison County Capital Resource Corporation	1	-	1	-	1	-	1	-	1	-
Madison Grant Facilitation Corporation	1	-	1	-	1	-	1	-	1	-
Monroe County Industrial Development Corporation	9	-	8	111,540	10	140,840	12	182,568	12	316,286
Montgomery County Capital Resource Corporation	0	-	3	-	3	-	3	-	3	-
NFC Development Corporation	6	-	5	-	5	5,750	5	5,750	5	5,750
NYC Neighborhood Capital Corporation	8	-	6	-	7	-	8	-	8	-
Nassau County Land Bank Corporation	1	-	1	110,000	1	110,000	-	-	-	-
Nassau County Local Economic Assistance Corporation	0	-	2	-	2	-	3	-	2	-
New Rochelle Corporation for Local Development	5	-	4	-	4	-	4	-	5	-
New York City Economic Development Corporation	536	47,089,831	540	51,664,973	505	48,582,938	498	45,762,056	538	51,286,274
New York City Energy Efficiency Corporation	13	1,967,076	14	2,003,367	14	1,651,102	17	1,758,428	15	1,887,500
New York City Land Development Corporation	7	-	6	-	7	-	8	-	8	-
Newburgh Community Land Bank	5	235,578	6	255,469	4	214,971	4	231,925	5	182,787
Niagara Area Development Corporation	-	-	2	-	2	-	2	-	2	-
Niagara County Brownfields Development Corporation	1	-	1	-	1	-	1	-	1	-
Niagara County Development Corporation	2	-	2	-	2	-	3	-	3	-
Niagara Orleans Land Improvement Corporation	0	-	0	-	0	-	2	51,423	2	63,000
Niagara Power Coalition	1	9,869	1	10,248	1	9,869	1	10,200	-	-
Olean Local Development Corporation	2	-	2	-	2	-	2	-	2	-
Oneida County Local Development Corporation	0	-	0	-	4	-	5	-	0	-
Oneonta Rail Yards Local Development Corporation	2	-	2	-	2	-	2	-	5	-
Onondaga Civic Development Corporation	4	-	5	-	5	-	7	-	6	-
Ontario County Economic Development Corporation	6	-	6	-	6	-	6	-	6	-
Ontario County Four Seasons Development Corporation	11	382,709	10	420,439	10	330,900	12	398,974	9	515,911
Ontario County Local Development Corporation	5	-	0	-	4	-	5	-	5	-
Operation Oswego County	6	490,500	6	526,400	7	516,763	6	513,690	6	435,000
Orange County Funding Corporation	0	-	0	-	0	-	0	-	3	-
Oswego County Land Bank Corporation	1	-	0	-	1	-	1	-	1	-
Otsego County Capital Resource Corporation	2	-	2	-	2	-	3	-	-	-
Peekskill Facilities Development Corporation	4	-	4	-	3	-	3	-	3	-
Public Realm Improvement Fund Governing Group Inc	4	-	4	-	6	-	6	-	5	-
Putnam County Economic Development Corporation	2	38,161	3	81,235	2	88,453	2	93,952	2	98,996
Queens Economic Development Corporation	8	604,200	10	744,081	12	867,033	13	988,871	-	-
Ramapo Local Development Corporation	1	21,700	1	36,750	1	10,850	4	-	4	-
Rensselaer County Capital Resource Corporation	1	-	0	-	0	-	1	-	1	-
Riverhead IDA Economic Job Development Corporation	0	-	0	-	0	-	1	-	-	-
Rochester Economic Development Corporation	0	-	6	233,173	7	580,858	-	-	-	-
Rochester Land Bank Corporation	3	90,662	3	90,562	3	93,671	4	-	4	-
Rockland County Economic Assistance Corporation	1	-	1	-	2	-	3	-	2	-
Rockland County Health Facilities Corporation	1	-	1	-	1	-	-	-	-	-
Sackets Harbor Local Development Corporation	1	575	1	575	1	575	1	1,150	1	1,150
Salamanca Area Development Corporation	2	1,907	3	2,043	-	-	-	-	-	-
Saratoga County Capital Resource Corporation	0	-	1	36,500	3	-	1	39,000	1	40,000
Saratoga County Prosperity Partnership, Inc	5	384,257	5	289,659	0	-	0	-	0	-
Schenectady County Capital Resource Corporation	2	-	2	-	3	-	2	-	2	-
Schoharie County Capital Resource Corporation	0	-	0	-	3	-	3	-	2	-
Schuyler County Human Services Development Corporation	0	-	0	-	3	-	3	-	3	-
Seneca County Economic Development Corporation	0	-	0	-	1	-	1	-	1	-
Seneca County Funding Corporation	0	-	0	-	0	-	1	-	1	-
Seneca Falls Development Corporation	0	-	0	-	0	-	1	57,342	1	60,045
Sherburne Area Local Development Corporation	0	-	0	-	2	-	2	-	2	-
Sleepy Hollow Local Development Corporation	6	43,396	5	45,546	6	38,178	5	12,746	6	45,404
Southern Tier Network, Inc.	1	150,000	1	156,676	2	201,596	4	375,362	5	540,739
Southold Local Development Corporation	2	13,013	1	18,000	1	-	1	19,200	1	19,200
St. Lawrence County IDA Civic Development Corporation	2	7,691	2	5,059	2	5,811	6	12,822	6	14,465
St. Lawrence County IDA Local Development Corporation	4	145,031	4	165,831	3	78,855	7	82,680	7	89,018
St. Lawrence County Property Development Corporation	2	6,191	2	5,059	2	5,811	6	12,822	6	14,465
Steuben Area Economic Development Corporation	0	-	0	-	2	1,500	2	1,500	2	1,500
Steuben County Land Bank Corporation	1	-	1	-	1	-	1	-	1	-
Suffolk County Economic Development Corporation	2	-	2	-	2	-	2	-	-	-
Sullivan County Funding Corporation	4	-	4	-	6	-	4	-	4	-
Syracuse Local Development Corporation	2	-	2	-	2	-	2	-	-	-
TSASC, Inc.	17	108,440	17	123,208	17	-	16	-	17	-
The Greene Local Development Corporation	0	-	0	-	1	-	1	-	0	-
The North Country Alliance Local Development Corporation	0	-	0	-	5	-	5	-	5	-
The Suffolk County Land Bank Corporation	6	-	5	-	5	-	4	-	4	-
The Sullivan County Infrastructure Local Development Corporation	4	-	4	13	6	-	4	-	4	-
The Town of Huntington Economic Development Corporation	0	-	0	-	0	-	1	-	1	-
Theater Subdistrict Council Local Development Corporation	0	-	0	-	6	825	6	825	4	2,310
Ticonderoga Revitalization Alliance	3	28,855	4	73,811	3	99,551	3	124,002	4	138,564
Tioga County Local Development Corporation	2	85,682	2	86,593	2	90,649	2	99,055	2	109,566
Tioga County Property Development Corporation	1	-	0	-	1	-	1	-	1	10,000
Tompkins County Development Corporation	0	-	0	-	2	-	2	-	2	-
Town Of Islip Economic Development Corporation	0	-	1	-	1	-	1	-	-	-
Town of Amherst Development Corporation	0	-	3	-	3	-	3	-	0	-
Town of Babylon L. D. Corporation II	0	-	0	-	2	70,000	2	70,000	-	-
Town of Brookhaven Local Development Corporation	2	-	0	-	5	22,424	5	21,966	5	20,968
Town of Colonie Local Development Corporation	4	-	4	-	5	-	5	-	4	-
Town of Dewitt Local Development Corporation	0	-	0	-	3	-	3	-	3	-

# 2024 Annual Report on Public Authorities in New York State



Authority Name	2019 Staff	2019 Total Comp.	2020 Staff	2020 Total Comp.	2021 Staff	2021 Total Comp.	2022 Staff	2022 Total Comp.	2023 Staff	2023 Total Comp.
Town of Hempstead Local Development Corp.	3	102,591	3	106,092	5	104,513	5	94,495	5	97,548
Town of Huntington Local Development Corporation	2	-	2	-	2	-	2	-	2	-
Town of Montgomery Capital Resource Corporation	1	250	2	-	0	-	0	-	0	-
Town of Plattsburgh Local Development Corporation	3	-	0	-	0	-	0	-	-	-
Troy Community Land Bank Corporation	1	75,614	1	75,513	1	82,789	1	65,385	-	-
Troy Local Development Corporation	5	15,000	5	15,000	5	15,000	5	15,000	5	17,000
Ulster County Capital Resource Corporation	3	-	4	-	6	-	3	-	2	-
Ulster County Economic Development Alliance, Inc.	7	-	6	-	9	-	-	-	-	-
Utica Civic Development Corporation	1	-	0	-	1	-	1	-	1	-
Utica Harbor Point Local Development Corporation	2	-	2	-	2	-	2	-	2	-
Victor Local Development Corporation	2	-	2	-	2	-	2	-	-	-
Warren County Local Development Corporation	8	-	8	-	4	-	4	-	3	-
Washington County Local Development Corporation	1	65,297	1	69,684	1	74,198	1	74,688	1	74,952
Watertown Industrial Center Local Development Corporation	2	92,005	2	98,664	2	99,199	2	105,099	2	117,887
Wayne County Civic Facility Development Corporation	4	-	4	-	6	-	5	-	6	-
Wayne County Regional Land Bank Corporation	1	40,000	1	40,000	1	40,000	-	-	2	129,772
Wayne Economic Development Corporation	4	-	4	-	6	-	5	-	6	-
West Brighton Community Local Development Corporation	2	135,000	2	115,000	1	65,000	1	75,000	-	-
Westchester County Local Development Corporation	5	-	5	-	5	-	4	-	4	-
Wyandanch Community Development Corporation	5	251,608	-	-	-	-	-	-	-	-
Wyoming County Business Assistance Corporation	0	-	0	-	0	-	3	-	0	-
Wyoming County Business Center	0	-	0	-	0	-	3	-	0	-
Yates County Capital Resource Corporation	4	-	4	-	4	-	3	-	3	-
<b>Total:</b>	<b>1,707</b>	<b>92,746,472</b>	<b>1,681</b>	<b>99,119,151</b>	<b>1,643</b>	<b>90,561,806</b>	<b>1,838</b>	<b>91,376,598</b>	<b>1,444</b>	<b>80,887,686</b>

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent the annual report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

<sup>1</sup>Jefferson County Civic Facility Development Corporation changed their FYE Date for the FY2022 reporting period. FY2022 data is for 15 months.



Table 19: Authorities Providing Bonus Payments in 2023\*

Authority Type	Authority Name	Total Bonus Payment (\$)	Number of Bonuses
<b>State</b>	<b>Total:</b>	<b>17,450,883</b>	<b>2,429</b>
	Capital District Transportation Authority	2,319,960	774
	Central New York Regional Transportation Authority	229,803	427
	Natural Heritage Trust	132,750	61
	New York Convention Center Operating Corporation	15,000	1
	New York State Energy Research and Development Authority	511,270	117
	New York State Housing Finance Agency	6,084	1
	New York State Thruway Authority	1,613,000	522
	Ogdensburg Bridge and Port Authority	4,000	2
	Rochester-Genesee Regional Transportation Authority	289,670	230
	Roosevelt Island Operating Corporation	400	2
	Roswell Park Cancer Institute Corporation	9,250,646	273
	State of New York Mortgage Agency	7,585	1
	Westchester County Health Care Corporation	3,070,716	18
<b>Local</b>	<b>Total:</b>	<b>281,381</b>	<b>212</b>
	Genesee Valley Regional Market Authority	7,500	3
	Onondaga County Resource Recovery Agency	40,100	40
	Onondaga County Water Authority	55,912	7
	Syracuse Regional Airport Authority	175,268	156
	Water Authority of Great Neck North	2,600	6
<b>Local - IDA</b>	<b>Total:</b>	<b>56,271</b>	<b>7</b>
	Brookhaven Industrial Development Agency	46,271	5
	Hamburg Industrial Development Agency	10,000	2
<b>Local - LDC</b>	<b>Total:</b>	<b>237,017</b>	<b>34</b>
	Griffiss Local Development Corporation	11,000	11
	Griffiss Utility Services Corporation	74,050	7
	New York City Energy Efficiency Corporation	142,510	12
	Tioga County Local Development Corporation	6,000	2
	Watertown Industrial Center Local Development Corporation	3,457	2
	<b>Bonus Total:</b>	<b>18,025,552</b>	<b>2,682</b>

\*Data reported as of May 27, 2024.



Table 20: New IDA Projects Approved in 2023 by IDA\*

Authority Name	New Projects	State Sales Tax Exemptions (\$)	Local Sales Tax Exemptions (\$)	Mortgage Recording Tax Exemptions (\$)	Total Property Tax Exemptions (\$)	Total PILOT Made (\$)	Net Exemptions (\$)	Estimated Jobs Created
Albany City IDA	4	139,006	139,006	244,375	0	0	522,386	32
Allegany IDA	0							
Amherst IDA	0							
Amsterdam IDA	0							
Auburn IDA	0							
Babylon IDA	5	524,213	606,120	35,625	0	0	1,165,958	19
Bethlehem IDA	0							
Brookhaven IDA	7	755,927	874,033	994,670	1,740,169	418,952	3,945,847	255
Broome IDA <sup>1</sup>	3	51,374	51,374	0	8,121,389	133,243	8,090,895	47
Cattaraugus IDA	8	118,076	118,076	0	0	0	236,152	40
Cayuga IDA	2	0	0	0	0	0	0	85
Chautauqua IDA	1	35,418	35,418	0	0	0	70,836	75
Chemung IDA	2	10,417	10,417	0	1,211	0	22,046	1
Chenango IDA	2	130,216	130,216	0	0	0	260,433	0
City of Rensselaer IDA	0							
City of Schenectady IDA	0							
City of Utica IDA	0							
Clarence IDA	2	43,707	51,902	36,000	0	0	131,609	8
Clifton Park IDA	0							
Clinton County IDA	1	55,071	55,071	0	0	0	110,142	0
Cohoes IDA	0							
Colonie IDA	4	21,855	21,855	91,516	0	0	135,227	85
Columbia IDA	0							
Cortland IDA	1	152	152	14,738	0	0	15,041	0
Dutchess County IDA	4	8,720	8,993	28,560	0	0	46,273	166
Erie County IDA	10	455,237	540,593	174,825	0	0	1,170,655	209
Essex County IDA	0							
Fairport IDA	0							
Franklin County IDA	1	17,493	17,493	0	0	0	34,987	4
Fulton County IDA	0							
Genesee County IDA	1	0	0	0	0	0	0	343
Geneva IDA	0							
Glen Cove IDA	0							
Glens Falls IDA	0							
Green Island IDA	0							
Greene County IDA	1	0	0	0	0	0	0	0
Guilderland IDA	0							
Hamburg IDA	0							
Hempstead IDA	3	14,934	17,267	1,035,743	0	0	1,067,944	125
Herkimer IDA	7	115,724	122,957	0	0	0	238,681	15
Hornell IDA	0							
Hudson IDA	0							
Jefferson IDA	1	0	0	33,750	0	0	33,750	0
Lancaster IDA	0							
Lewis County IDA	0							
Livingston County IDA	5	3,616,089	3,616,089	20,000	0	0	7,252,179	28
Madison County IDA	1	48,894	48,894	32,000	0	0	129,788	1
Mechanicville-Stillwater IDA	0							
Middletown IDA	0							
Mount Vernon IDA	0							
New Rochelle IDA	0							
New York City IDA	11	470,599	483,963	488,050	0	0	1,442,612	361
Niagara County IDA	5	32,636	32,636	27,619	64,051	62,535	94,407	45
North Greenbush IDA	0							
Oneida County IDA	3	141,820	168,411	0	406,879	77,833	639,276	7
Onondaga County IDA	2	31,871	31,871	174,000	0	0	237,743	11
Ontario County IDA	3	137,347	120,179	110,676	0	0	368,202	23
Orange County IDA	1	10	11	82,500	0	0	82,521	20
Oswego County IDA	1	0	0	0	228,528	122,775	105,753	30
Otsego County IDA	1	0	0	0	0	0	0	14
Peekskill IDA	0							
Port Chester IDA	1	2,840	3,077	0	0	0	5,917	9
Poughkeepsie IDA	0							
Rensselaer County IDA	4	187,481	187,481	0	0	0	374,961	156
Riverhead IDA	3	178,520	206,413	0	0	0	384,933	78
Rockland County IDA	3	114,255	123,680	0	0	0	237,935	245





Authority Name	New Projects	State Sales Tax Exemptions (\$)	Local Sales Tax Exemptions (\$)	Mortgage Recording Tax Exemptions (\$)	Total Property Tax Exemptions (\$)	Total PILOT Made (\$)	Net Exemptions (\$)	Estimated Jobs Created
Salamanca IDA	0							
Schenectady County IDA	2	38,831	38,831	180,000	0	0	257,662	0
Schoharie County IDA	0							
Schuyler County IDA	1	46,746	49,667	0	0	0	96,413	0
Seneca County IDA	2	10,000	10,000	16,500	0	0	36,500	6
St. Lawrence County IDA	3	17,989	17,989	0	0	0	35,977	4
Steuben County IDA	2	59,434	59,434	0	0	0	118,868	9
Suffolk County IDA	3	154,152	178,238	287,764	0	0	620,154	16
Sullivan County IDA <sup>2</sup>	8	144,297	144,297	76,610	0	0	365,203	1,490
Syracuse IDA	0							
Tioga County IDA	5	1,117,647	1,117,647	0	0	0	2,235,295	86
Tompkins County IDA	1	0	0	64,861	0	0	64,861	0
Town of Erwin IDA	0							
Town of Lockport IDA	1	0	0	147,186	0	0	147,186	0
Town of Malone IDA	0							
Town of Montgomery IDA	1	14,345	0	0	13,449	0	27,794	19
Ulster County IDA	0							
Warren and Washington Counties IDA	2	51,878	38,909	67,890	0	0	158,677	9
Wayne County IDA	3	163,295	163,295	116,721	76,411	187,234	332,489	93
Westchester County IDA	6	356,855	326,270	152,700	0	0	835,825	6
Wyoming County IDA	1	520	520	2,500	0	0	3,540	4
Yates County IDA	0							
<b>Reported Total:</b>	<b>155</b>	<b>9,635,892</b>	<b>9,968,746</b>	<b>4,737,378</b>	<b>10,652,086</b>	<b>1,002,573</b>	<b>33,991,531</b>	<b>4,279</b>
Broome IDA - Adjusted Figures <sup>3</sup>					0		6,571	
Sullivan County IDA - Adjusted Figures <sup>4</sup>								90
<b>Adjusted Total:</b>	<b>155</b>	<b>9,635,892</b>	<b>9,968,746</b>	<b>4,737,378</b>	<b>2,530,697</b>	<b>1,002,573</b>	<b>25,907,207</b>	<b>2,879</b>

\* Data reported as of May 27, 2024.

<sup>1</sup> Broome IDA had reporting errors in their data for new projects approved in 2023, which significantly skewed the data and resulting analysis. This is the original data as reported by the IDA.

<sup>2</sup> Sullivan County IDA had reporting errors in their data for new projects approved in 2023, which significantly skewed the data and resulting analysis. This is the original data as reported by the IDA.

<sup>3</sup> Broome IDA staff provided these updated figures when ABO inquired about the large values for the total property tax exemptions (comprised of school, county and local) and first year net exemptions reported, confirming there was a significant reporting error.

<sup>4</sup> Sullivan County IDA staff provided these updated figures when ABO inquired about the large number of estimated jobs to be created for two extension projects for existing projects (1,400 jobs combined). The estimated jobs to be created for these two extension projects is 0, as confirmed by the IDA.

Table 21: Project Purpose for New IDA Projects Approved in 2023\*

Project Purpose	Total Projects			Projects Creating Jobs				Projects Not Creating Jobs		
	Total Projects <sup>1</sup>	Percent of Total Projects	Net Exemptions for All New Projects (\$)	Projects Creating Jobs	Percent of Projects Creating Jobs	How many Jobs to be Created by Project Purpose	Net Exemptions for Projects Creating Jobs (\$)	Projects Creating No Jobs	Percent of Projects Creating No Jobs	Net Exemptions for Projects Not Creating Jobs (\$)
Other Categories <sup>2</sup>	37	23.9%	5,125,881	26	23.9%	600	4,000,620	11	23.9%	1,125,261
Manufacturing <sup>3</sup>	35	22.6%	5,069,053	32	29.4%	1,375	4,219,708	3	6.5%	849,346
Clean Energy	21	13.5%	8,494,965	1	0.9%	2	8,494,965	20	43.5%	8,494,965
Services <sup>4</sup>	16	10.3%	2,024,139	15	13.8%	342	966,589	1	2.2%	1,057,550
Finance, Insurance and Real Estate	15	9.7%	1,324,508	11	10.1%	177	1,159,970	4	8.7%	164,539
Construction	13	8.4%	2,267,617	9	8.3%	50	2,198,867	4	8.7%	68,750
Transportation, Communication, Electric, Gas and Sanitary Services	8	5.2%	715,917	5	4.6%	10	455,485	3	6.5%	260,433
Retail Trade	6	3.9%	370,881	6	5.5%	205	370,881	0	0.0%	0
Wholesale Trade	4	2.6%	514,246	4	3.7%	118	514,246	0	0.0%	0
Total with Adjustments:	155	100.0%	25,907,207	109	70.3%	2,879	22,381,329	46	29.7%	12,020,843

\*Data reported as of May 27, 2024.

<sup>1</sup> No IDA reported projects approved in 2023 for Continuing Care Retirement Communities, Civic Facility, or Agriculture, Forestry and Fishing purposes.

<sup>2</sup> 'Other Categories': Sullivan County IDA had reporting errors in their data for two new projects approved in 2023, which significantly skewed the data and resulting analysis. The projects were two extension projects, originally reported to create 1,400 jobs combined under 'Other Categories' purpose. IDA staff confirmed this was inaccurate for these extensions and should have been reported as 0 jobs for both projects. The original data for all IDAs under 'Other Categories' was reported as 28 projects creating 2,000 jobs and 7 projects creating no jobs; the ABO made adjustments to the originally reported data for a more accurate analysis of IDA project data.

<sup>3</sup> 'Manufacturing': Broome IDA had reporting errors in their data for one new project approved in 2023 under this project purpose, which significantly skewed the data and resulting analysis. The project falls under those creating jobs and was reported to have approximately \$7.1 million in first year net exemptions. Broome IDA staff confirmed this was inaccurate and should have been reported as \$0 in first year net exemptions for this project. The original data for total projects reported as Manufacturing was approximately \$12.1 million in first year net exemptions and for those projects creating jobs, was approximately \$11.3 million in net exemptions; the ABO made adjustments to the originally reported data for a more

<sup>4</sup> 'Services': Broome IDA had reporting errors in their data for one new project approved in 2023 under this project purpose, which significantly skewed the data and resulting analysis. The project falls under those creating jobs and was reported to have approximately \$1.0 million in first year net exemptions. Broome IDA staff confirmed this was inaccurate and should have been reported as \$0 in net exemptions for this project. The original data for total projects reported as Services was approximately \$3.0 million in first year net exemptions and for those projects creating jobs, was approximately \$2.0 million in first year net exemptions; the ABO made adjustments to the originally reported data for a more accurate

Table 22: LDC Loans Outstanding in 2023, excluding Tobacco Asset Securitization Corporations\* \*\*

Authority Name	Number of Loans	Original Loan Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created	Amount Loaned Per Job Created (\$)
Albany County Business Development Corporation	58	17,937,037	7,594,150	10,342,887	481	290	61,852
Albany County Capital Resource Corporation	1	200,000	5,012	194,988	-	-	-
Bethel Local Development Corporation	1	96,583	31,378	65,205	3	2	48,292
Binghamton Local Development Corporation	19	3,324,790	682,727	2,642,063	35	25	132,992
Bronx Overall Economic Development Corporation	24	2,898,340	769,557	2,128,783	38	38	76,272
Buffalo Urban Development Corporation	1	9,666,400	-	9,666,400	-	-	-
Buffalo and Erie County Industrial Land Development Corp.	44	1,475,000	243,715	1,231,285	47	4	368,750
Buffalo and Erie County Regional Development Corporation	70	28,280,320	8,572,794	19,707,526	467	198	142,830
Capitalize Albany Corporation	21	3,963,397	1,526,579	2,436,818	28	25	158,536
Catskill Watershed Corporation	112	45,334,927	13,065,309	32,269,619	-	-	-
Cattaraugus County Economic Sustainability and Growth Corp.	2	529,845	203,609	326,236	23	15	35,323
Chautauqua Region Economic Development Corporation	6	1,734,000	333,533	1,400,467	19	21	82,571
Cheektowaga Economic Development Corporation	5	1,490,000	904,525	585,475	100	95	15,684
City of Kingston Local Development Corporation	9	775,000	479,510	295,490	21	9	86,111
City of Troy Capital Resource Corporation	1	215,000	-	215,000	-	-	-
City of Watertown Local Development Corporation	82	9,039,623	3,052,555	5,987,067	83	54	167,400
Clinton County Capital Resource Corporation	1	100,000	60,000	40,000	-	-	-
Columbia Economic Development Corporation	148	4,009,509	1,612,476	2,397,033	150	150	26,730
Cortland County Business Development Corporation	8	303,000	196,952	106,048	-	-	-
Development Chenango Corporation	20	1,198,300	479,863	718,437	179	68	17,622
Energy Improvement Corporation	21	2,377,053	652,078	1,724,974	17	17	139,827
Fairport Local Development Corporation	7	801,371	386,178	415,193	-	-	-
Finger Lakes Horizon Economic Development Corporation	24	2,346,000	723,716	1,622,284	117	136	17,250
Franklin County Economic Development Corporation	17	2,232,853	496,995	1,735,857	10	-	-
Genesee Gateway Local Development Corporation	14	2,809,559	1,274,876	1,534,683	333	275	10,217
Greater Glens Falls Local Development Corporation	2	41,500	11,868	29,632	2	-	-
Greater Lockport Development Corporation	1	367,000	-	367,000	59	-	-
Greene County Economic Development Corporation	1	25,000	4,772	20,228	3	3	8,333
Griffiss Local Development Corporation	1	143,505	7,734	135,771	-	-	-
Hornell Area Industrial Development Corporation	20	224,100	178,316	45,784	3	3	74,700
Hudson Valley AgriBusiness Development Corp	9	685,000	70,757	614,243	22	9	76,111
Jamestown Local Development Corporation	9	1,288,300	579,582	708,718	37	37	34,819
Jefferson County Local Development Corporation	29	703,083	94,092	608,991	2	-	-
Lake Champlain-Lake George Regional Development Corp.	3	255,000	204,504	50,496	13	13	19,615
Lewis County Development Corporation	6	100,000	-	100,000	-	-	-
Livingston County Development Corporation	40	2,642,500	1,409,811	1,232,689	57	57	46,360
Local Development Corporation of the Town of Union	10	1,200,000	482,989	717,011	43	103	11,650
Lumber City Development Corporation	15	570,406	192,945	377,461	3	3	190,135
Monroe County Industrial Development Corporation	123	56,375,916	18,500,033	37,875,883	529	1,308	43,101
NFC Development Corporation	2	115,000	100,743	14,257	1	1	115,000
NYC Neighborhood Capital Corporation	29	151,900,000	-	151,900,000	2,422	513	296,101
New York City Economic Development Corporation	18	88,460,066	28,854,582	59,605,483	150	-	-
New York City Energy Efficiency Corporation	46	66,050,282	11,335,516	54,714,766	-	-	-
Niagara County Brownfields Development Corporation	6	2,861,386	694,093	2,167,293	30	-	-
Niagara County Development Corporation	36	3,190,201	1,774,981	1,415,221	76	12	265,850
Olean Local Development Corporation	1	200,000	77,610	122,390	-	-	-
Onondaga Civic Development Corporation	5	125,500	25,471	100,029	6	-	-
Onondaga Convention Center Hotel Development Corp.	1	13,900,000	7,366,667	6,533,333	275	275	50,545
Ontario County Economic Development Corporation	29	6,646,092	3,738,342	2,907,750	446	146	45,521
Operation Oswego County	20	2,042,300	1,008,494	1,033,806	74	59	34,615
Orange County Funding Corporation	16	150,000	94,968	55,032	-	-	-
Sackets Harbor Local Development Corporation	4	285,000	24,985	260,015	-	-	-
St. Lawrence County Industrial Development Agency CDC	3	815,000	287,313	527,687	-	-	-
St. Lawrence County Industrial Development Agency LDC	36	9,009,498	4,356,813	4,652,685	144	319	28,243
Suffolk County Economic Development Corporation	1	35,000	30,392	4,608	-	-	-
Sullivan County Funding Corporation	5	327,350	190,614	136,736	32	34	9,628
The North Country Alliance Local Development Corporation	47	3,369,000	1,642,185	1,726,815	245	155	21,735
Ticonderoga Revitalization Alliance	5	3,221,776	43,214	3,178,562	60	60	53,696
Troy Local Development Corporation	1	150,000	16,624	133,376	10	-	-
Warren County Local Development Corporation	7	521,913	357,744	164,169	13	29	17,997
Washington County Local Development Corporation	41	4,970,275	1,831,529	3,138,746	176	181	27,460
Watertown Industrial Center Local Development Corporation	3	190,361	134,141	56,220	-	-	-
Wayne County Civic Facility Development Corporation	1	122,800	87,440	35,360	-	-	-
Wayne Economic Development Corporation	20	3,484,875	1,098,576	2,386,299	174	82	42,498
Wyoming County Business Assistance Corporation	25	4,278,060	2,028,253	2,249,807	72	55	77,783
Wyoming County Business Center	28	713,000	347,036	365,964	21	11	64,818
Yates County Capital Resource Corporation	2	225,000	200,000	25,000	4	4	56,250
Total:	1,423	575,118,952	132,833,817	442,285,134	7,355	4,894	117,515

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates an authority reported 0.



Table 23: LDC Grant Funds Provided in 2023, excluding Tobacco Asset Securitization Corporations\* \*\*

Authority Name	Number of Grants	Grant Amount (\$)	Jobs Planned	Jobs Created
Albany County Land Bank Corporation	3	1,302,744	-	-
Batavia Development Corporation	2	210,000	-	-
Binghamton Local Development Corporation	10	76,011	-	-
Bronx Overall Economic Development Corporation	1	15,000	-	-
Broome County Local Development Corporation	23	8,792,160	-	-
Capitalize Albany Corporation	28	270,802	1	6
Catskill Watershed Corporation	32	186,349	-	-
Cattaraugus County Economic Sustainability and Growth Corporation	10	80,708	-	-
Cattaraugus County Land Bank Corporation	2	190,000	-	-
Chautauqua Region Economic Development Corporation	50	511,690	-	-
City of Troy Capital Resource Corporation	1	10,000	-	-
City of Watertown Local Development Corporation	14	382,704	-	-
Columbia Economic Development Corporation	6	9,850	-	-
Cortland County Business Development Corporation	26	188,500	-	-
Counties of Warren and Washington Civic Development Corporation	2	750,000	-	-
Franklin County Economic Development Corporation	13	326,466	-	-
Genesee Gateway Local Development Corporation	17	579,703	15	15
Greater Lockport Development Corporation	18	1,066,515	9	9
Jefferson County Local Development Corporation	61	902,267	-	-
Land Reutilization Corporation of The Capital Region	5	476,144	-	-
Lewis County Development Corporation	24	704,861	-	-
Livingston County Development Corporation	42	734,439	15	16
Local Development Corporation of the Town of Union	24	1,254,860	-	-
Lumber City Development Corporation	9	225,316	16	14
Monroe County Industrial Development Corporation	69	206,076	69	600
NFC Development Corporation	17	400,514	17	17
New York City Business Assistance Corporation	3	323,988	-	-
New York City Economic Development Corporation	38	134,394,210	-	-
Niagara County Brownfields Development Corporation	2	91,358	1	-
Niagara County Development Corporation	12	254,260	32	4
Niagara Orleans Land Improvement Corporation	2	1,558,050	-	-
Onondaga Civic Development Corporation	1	5,000	-	-
Ontario County Economic Development Corporation	11	420,000	19	19
Saratoga County Capital Resource Corporation	4	8,500	-	-
Southern Tier Network, Inc.	5	3,655,013	-	-
St. Lawrence County Industrial Development Agency LDC	10	89,999	-	-
Sullivan County Funding Corporation	3	7,113	-	-
Troy Local Development Corporation	4	137,820	-	-
Tuxedo Local Development Corporation	5	616,123	-	-
Wayne Economic Development Corporation	17	87,328	2	1
Wyoming County Business Assistance Corporation	8	155,000	-	-
Total:	634	161,657,441	196	701

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicated an authority reported 0.

Table 24: LDC Bonds Outstanding in 2023, excluding Tobacco Asset Securitization Corporations\*\*

Authority Name	Number of Bonds	Original Bond Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created
Albany County Capital Resource Corporation	6	78,788,113	3,474,904	75,313,209	-	-
Broome County Local Development Corporation	3	327,015,000	7,757,756	319,257,244	10	-
Buffalo and Erie County Industrial Land Development Corporation	11	377,364,347	72,499,545	304,864,803	-	-
Build NYC Resource Corporation	191	4,334,233,760	554,324,043	3,779,909,717	2,084	2,562
Capitalize Albany Corporation	1	4,390,000	4,135,000	255,000	-	-
Cattaraugus County Capital Resource Corporation	6	82,916,479	27,397,019	55,519,460	15	15
Chautauqua County Capital Resource Corporation	4	89,755,000	7,460,000	82,295,000	2	-
Chemung County Capital Resource Corporation	4	36,255,967	12,288,518	23,967,449	-	-
City of Albany Capital Resource Corporation	20	288,671,937	56,155,423	232,516,514	109	314
City of Troy Capital Resource Corporation	3	355,200,000	39,325,000	315,875,000	-	-
Clinton County Capital Resource Corporation	2	34,820,000	9,350,937	25,469,063	5	20
Counties of Warren and Washington Civic Development Corporation	3	52,603,500	11,666,422	40,937,078	45	233
Dobbs Ferry Local Development Corporation	2	68,855,000	7,166,571	61,688,429	-	-
Dutchess County Local Development Corporation	27	1,630,581,459	141,130,443	1,489,451,016	99	984
Energy Improvement Corporation	21	2,377,053	652,079	1,724,974	17	17
Essex County Capital Resource Corporation	6	43,547,000	8,145,075	35,401,925	-	-
Franklin County Civic Development Corporation	2	19,669,000	3,043,005	16,625,995	-	-
Genesee County Funding Corporation	8	150,050,891	9,329,383	140,721,508	111	247
Glen Cove Local Economic Assistance Corporation	8	152,917,833	984,740	151,933,093	16	37
Glens Falls Civic Development Corporation	1	10,110,000	2,820,000	7,290,000	-	-
Hudson Yards Infrastructure Corporation	6	2,606,530,013	87,365,000	2,519,165,013	-	-
Jefferson County Civic Facility Development Corporation	3	143,840,000	21,375,429	122,464,571	38	60
Madison County Capital Resource Corporation	5	341,514,000	36,915,967	304,598,033	-	-
Monroe County Industrial Development Corporation	39	3,122,117,949	623,722,970	2,498,394,979	345	317
Montgomery County Capital Resource Corporation	2	31,305,000	9,691,876	21,613,124	10	10
Nassau County Local Economic Assistance Corporation	34	474,432,000	105,685,577	368,746,423	-	-
New Rochelle Corporation for Local Development	3	72,710,000	8,065,000	64,645,000	20	594
Niagara Area Development Corporation	7	299,926,229	16,666,499	283,259,730	56	104
Oneida County Local Development Corporation	11	478,114,866	45,542,780	432,572,086	40	25
Onondaga Civic Development Corporation	15	559,695,000	32,046,589	527,648,411	200	200
Ontario County Local Development Corporation	1	35,880,000	6,550,000	29,330,000	-	-
Orange County Funding Corporation	7	155,774,800	37,759,187	118,015,613	96	43
Ramapo Local Development Corporation	1	25,000,000	5,765,000	19,235,000	120	120
Rockland County Economic Assistance Corporation	6	28,818,920	8,879,830	19,939,090	50	2,295
Saratoga County Capital Resource Corporation	6	176,895,000	37,963,035	138,931,965	225	235
Schenectady County Capital Resource Corporation	2	96,820,000	9,300,000	87,520,000	529	500
Schoharie County Capital Resource Corporation	1	10,000,000	3,080,165	6,919,835	-	-
Schuyler County Human Services Development Corporation	1	3,330,000	700,000	2,630,000	-	-
Seneca County Funding Corporation	1	13,915,181	8,851,392	5,063,789	-	-
Southold Local Development Corporation	2	32,394,773	5,589,433	26,805,340	40	243
St. Lawrence County Industrial Development Agency CDC	8	171,170,000	8,175,440	162,994,560	18	127
Steuben Area Economic Development Corporation	1	16,773,000	3,624,029	13,148,971	13	6
Suffolk County Economic Development Corporation	15	345,322,000	69,125,548	276,196,452	-	-
Sullivan County Funding Corporation	24	67,198,860	12,873,500	54,325,360	-	-
The Sullivan County Infrastructure Local Development Corporation	10	110,075,000	7,175,000	102,900,000	-	-
Tompkins County Development Corporation	16	271,348,599	64,916,688	206,431,911	37	125
Town of Amherst Development Corporation	9	186,072,970	46,220,362	139,852,608	-	-
Town of Brookhaven Local Development Corporation	5	176,300,000	13,420,000	162,880,000	-	-
Town of Colonie Local Development Corporation	4	54,390,000	4,365,000	50,025,000	144	174
Town of Dewitt Local Development Corporation	1	2,990,000	2,065,000	925,000	-	-
Town of Hempstead Local Development Corporation	25	694,555,000	82,115,000	612,440,000	443	671
Town of Huntington Local Development Corporation	4	158,949,000	68,937,000	90,012,000	-	-
Tuxedo Farms Local Development Corporation	1	30,000,000	100,000	29,900,000	-	-
Ulster County Capital Resource Corporation	2	77,800,001	5,150,000	72,650,001	18	17
Westchester County Local Development Corporation	28	1,712,541,000	159,379,226	1,553,161,774	256	186
Yonkers Economic Development Corporation	5	113,275,000	5,780,000	107,495,000	38	34
Total:	640	21,037,896,499	2,644,043,385	18,393,853,114	5,249	10,515

\*Data reported as of May 27, 2024.

\*\*Data shown as - indicates an authority reported 0.

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