



STATE OF NEW YORK
Authorities Budget Office

P O Box 2076
Albany, NY 12220-0076
WWW.ABO.STATE.NY.US

e-mail address:
info@abo.state.ny.us

Local: 518-474-1932
Toll Free: 1-800-560-1770

April 20, 2011

Mr. Michael D. Hervey
Chief Operating Officer
Long Island Power Authority
333 Earle Ovington Boulevard
Uniondale, New York 11553

Dear Mr. Hervey:

The Authorities Budget Office (ABO) is authorized to assist public authorities improve management practices and the procedures by which their activities and financial practices are disclosed to the public. Pursuant to Section 2800 of Public Authorities Law, state and local authorities are to make documents pertaining to their mission, current activities, annual financial reports, budgets and independent audit reports accessible to the public on the authority's official or shared web site. To assist state and local authorities meet their disclosure and reporting obligations, the ABO has developed Policy Guidance No. 10-03: "Posting and Maintaining Reports on Public Authority Web Sites". This guidance provides a checklist of policies, reports and other information that the Authority should post and maintain online in accordance with the Public Authorities Reform Act of 2009 (Act).

On April 13, 2011 we reviewed the Long Island Power Authority's (Authority) web site. Our review was limited to verifying that the required information is posted on the Authority's web site. It did not address the substance of these documents. We found that the Authority has posted financial and operating information, such as its mission statement, current year budget, and its independent audited financial reports. However, we found that the Authority's web site did not provide other information required by Section 2800 of Public Authorities Law, such as the Authority's by-laws, governing statute, code of ethics, and report on its operations and accomplishments. The results of our review are attached.

The purpose of this letter is to remind you of the information that is to be publicly accessible online, in accordance with the Public Authorities Reform Act of 2009. We expect that you will take the steps necessary to post this information on the Authority's web site by July 1, 2011. At that time we ask that you notify the ABO, in writing, that such steps have been completed.

The failure to correct these omissions will be considered an act of non-compliance with state law and subject the authority to sanctions that can be imposed by the ABO by statute. For additional guidance you may view Policy Guidance No. 10-03, which is available on our web site at www.abo.state.ny.us. Please contact us if you have any additional questions.

Sincerely,

A handwritten signature in cursive script that reads "David Kidera".

David Kidera
Director

Enclosure

cc: Howard E. Steinberg, LIPA Board of Trustees Chair

Review of the Long Island Power Authority's Web Site

Information To Be Posted on Public Authority's Web Site	Posted on Web site (Yes/No)
Authority Mission Statement	Yes
Authority Governing Statute	No
Authority By-laws	No
Authority Code of Ethics	No
Authority Organization Chart – posting, at a minimum, the Authority's executive structure and major organizational units.	No
Annual Report on Operations and Accomplishments - Description of the Authority's operations, completed and active projects, as well as any material changes in Authority operations and programs	No
List of Subsidiaries, Affiliates, and Major Authority Units and required subsidiary reports per statute	No
List of Authority Board Members, including appointing entity, appointment dates, term and professional experience, background and qualifications of each member and officer	Yes
Executive Management Team (making more than \$100,000 in annual salary) - including professional background, experience and qualifications	Yes
Authority Performance Measures	No
Authority Performance Measures Report	No
Authority Schedule of Debt	No
Management's Assessment of the Authority's Internal Control Structure and Procedures - including a description of operating and financial risks	No
Board meeting agendas and meeting minutes	Yes
Board meeting webcasts	Yes
Schedule and notices of all board meetings	Yes
List of Committees and Committee Members	Yes
Committee meeting notices and agendas	Yes
Committee meeting minutes and webcasts	Yes – yet no meeting minutes
Annual Budget Report and details of 4-year financial plan	Yes
Annual Independent Certified Financial Audit	Yes
Independent audit report on internal controls	Yes
Independent audit management letter	No
List of Real Property owned by the Authority	No
Property Acquisition and Disposition Policies	Yes
Personal and Real Property Transactions	No
Policies for the procurement of all goods and services	No
Annual Procurement Report - post the reports generated from the PARIS Procurement Report, and include name of the Authority's Procurement Officer	No
Investment Policies	No
Annual Investment Report, including the investment audit results and management letter, record of investment income of the authority and a list of fees paid for investment services	No
Fee Schedules (if applicable) - list of any service or administrative fees charged	Yes – 2010 listed but not 2011
Current Year Official Statements (for those authorities issuing debt)	Yes

*Review conducted by the Authorities Budget Office on April 13, 2011