

STATE OF NEW YORK  
**Authorities Budget Office**

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November 30, 2012

Mr. Jeffrey Sommer  
Executive Director  
Municipal Assistance Corporation for the City of Troy  
123 William Street  
23<sup>rd</sup> Floor  
New York, NY 10038

Dear Mr. Sommer:

The Authorities Budget Office (ABO) is authorized to assist public authorities improve management practices and the procedures by which their activities and financial practices are disclosed to the public. Pursuant to Section 2800 of Public Authorities Law, state and local authorities are to make documents pertaining to their mission, current activities, annual financial reports, budgets and independent audit reports accessible to the public on the authority's official or shared web site. To assist state and local authorities meet their disclosure and reporting obligations, the ABO has issued Policy Guidance No. 10-03: "Posting and Maintaining Reports on Public Authority Web Sites." This guidance provides a checklist of policies, reports and other information that the Authority should maintain online in accordance with the Public Authorities Reform Act of 2009 (Act).

On November 19, 2012 we reviewed the Municipal Assistance Corporation for the City of Troy's (Corporation) web site. Our review was limited to verifying that the required information is posted on the Corporation's web site. It did not address the substance of these documents. Our review focused on data for the fiscal year ended December 31, 2011. The results of our assessment are attached. Please review these findings. Should the Corporation need to post additional information to meet the accountability and transparency requirements of Section 2800 of Public Authorities Law, we ask that you do so by December 31, 2012. When done, please provide us with a written confirmation that such actions were taken. You may view Policy Guidance No. 10-03 at [www.abo.state.ny.us](http://www.abo.state.ny.us). We expect that updated information for the Corporation's fiscal year ending December 31, 2012 will be posted to the web site as soon as it becomes available.

Please contact us if you have any additional questions.

Sincerely,

David Kiderra  
Director

Enclosure

cc: Kenneth J. Baer, Chairman, Municipal Assistance Corporation of the City of Troy

## Review of the Municipal Assistance Corporation for the City of Troy's Web Site

Information To Be Posted on Public Authority's Web Site	Posted on Web site (Yes/No)
Authority Mission Statement	Yes
Authority Enabling Statute	Yes
Authority By-laws	Yes
Authority Code of Ethics	Yes
Authority Organization Chart – posting, at a minimum, the Authority's executive structure and major organizational units.	No
Report on Operations and Accomplishments - Description of the Authority's operations, completed and active projects, as well as any material changes in Authority operations and programs	No
Subsidiaries, Affiliates, and Major Authority Units and required subsidiary reports per statute	N/A
List of Authority Board Members, including appointing entity, appointment dates, term and professional experience, background and qualifications of each member and officer	Yes- but should include appointing entity, appointment dates and biographical information
Executive Management Team (making more than \$100,000 in annual salary) - including professional background, experience and qualifications	No
Authority Performance Measures	Yes
Authority Performance Measures Report	No
Authority Schedule of Debt	No
Management's Assessment of the Authority's Internal Control Structure and Procedures - including a description of operating and financial risks	No
Board meeting agendas and meeting minutes	Yes- however meeting minutes from March 2012 are not posted
Board meeting webcasts	No
Schedule and notices of all board meetings	No – if no future meeting is scheduled, that should be indicated
List of Committees and Committee Members	No
Committee meeting notices and agendas	No
Committee meeting minutes and webcasts	No
Annual Budget Report and details of 4-year financial plan	Yes
Annual Independent Certified Financial Audit	Yes
Independent audit report on internal controls	Yes
Independent audit management letter	No – if no management letter was issued, please indicate so
List of Real Property owned by the Authority	No - if no real property is owned a statement to this effect should be posted
Property Acquisition and Disposition Policies	No
Personal and Real Property Transactions	No – even if there were no transactions during the year, a statement indicating such should be posted

Policies for the procurement of all goods and services	Yes
Annual Procurement Report - post the reports generated from the PARIS Procurement Report, and include name of the Authority's Procurement Officer	Yes
Investment Policies	Yes
Annual Investment Report, including the investment audit results and management letter, record of investment income of the authority and a list of fees paid for investment services	No- only list of investment income is posted
Fee Schedules (if applicable) - list of any service or administrative fees charged	N/A
Current Year Official Statements (for those authorities issuing debt)	Yes

\*Review conducted by the Authorities Budget Office on November 19, 2012