



STATE OF NEW YORK
Authorities Budget Office

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July 27, 2012

Mr. Ted Blazer
President
New York State Olympic Regional Development Authority
Olympic Center
2634 Main St.
Lake Placid, NY 12946

Dear Mr. Blazer:

The Authorities Budget Office (ABO) is authorized to assist public authorities improve management practices and the procedures by which their activities and financial practices are disclosed to the public. Pursuant to Section 2800 of Public Authorities Law, state and local authorities are to make documents pertaining to their mission, current activities, annual financial reports, budgets and independent audit reports accessible to the public on the authority's official or shared web site. To assist state and local authorities meet their disclosure and reporting obligations, the ABO has issued Policy Guidance No. 10-03: "Posting and Maintaining Reports on Public Authority Web Sites". This guidance provides a checklist of policies, reports and other information that the Authority should maintain online in accordance with the Public Authorities Reform Act of 2009 (Act).

On July 26, 2012 we reviewed the New York State Olympic Regional Development Authority's web site. Our review was limited to verifying that the required information is posted on the Authority's web site. It did not address the substance of these documents. The results of our assessment are attached. Please review these findings. Should the Authority need to post additional information to meet the accountability and transparency requirements of Section 2800 of Public Authorities Law, we ask that you do so by August 27, 2012. When done, please provide us with a written confirmation that such actions were taken. You may view Policy Guidance No. 10-03 at www.abo.state.ny.us. Please contact us if you have any additional questions.

Sincerely,

A handwritten signature in cursive script that reads "David Kidera".

David Kidera
Director

Enclosure

cc: Pat Barrett, Chairman

Review of New York State Olympic Regional Development Authority

Information To Be Posted on Public Authority's Web Site	Posted on Web site (Yes/No)
Authority Mission Statement	On site, accessed through Google, but could not find link from main site.
Authority Enabling Statute	No
Authority By-laws	Yes
Authority Code of Ethics	Yes
Authority Organization Chart – posting, at a minimum, the Authority's executive structure and major organizational units.	Yes
Report on Operations and Accomplishments - Description of the Authority's operations, completed and active projects, as well as any material changes in Authority operations and programs	Yes
Subsidiaries, Affiliates, and Major Authority Units and required subsidiary reports per statute	N/A
List of Authority Board Members, including appointing entity, appointment dates, term and professional experience, background and qualifications of each member and officer	Board members listed in annual report with biographical information; however no appointment dates listed
Executive Management Team (making more than \$100,000 in annual salary) - including professional background, experience and qualifications	No
Authority Performance Measures	See note on mission
Authority Performance Measures Report	No
Authority Schedule of Debt	N/A
Management's Assessment of the Authority's Internal Control Structure and Procedures - including a description of operating and financial risks	2009-2010 latest available
Board meeting agendas and meeting minutes	No agendas; last minutes from 12/15/2009
Board meeting webcasts	Yes
Schedule and notices of all board meetings	No
List of Committees and Committee Members	No
Committee meeting notices and agendas	No
Committee meeting minutes and webcasts	Only June 2012 Audit Committee
Annual Budget Report and details of 4-year financial plan	No 4-year projection
Annual Independent Certified Financial Audit	Yes
Independent audit report on internal controls	Yes
Independent audit management letter	No
List of Real Property owned by the Authority	No
Property Acquisition and Disposition Policies	Disposition but no Acquisition
Personal and Real Property Transactions	None
Policies for the procurement of all goods and services	Yes
Annual Procurement Report - post the reports generated from the PARIS Procurement Report, and include name of the Authority's Procurement Officer	No
Investment Policies	Yes

Annual Investment Report, including the investment audit results and management letter, record of investment income of the authority and a list of fees paid for investment services	Yes
Fee Schedules (if applicable) - list of any service or administrative fees charged	N/A
Current Year Official Statements (for those authorities issuing debt)	N/A

Date of Review: July 26, 2012