



**Dormitory Authority**  
**State of New York**

Authority Budget Office  
**RECEIVED**

*Alfonso L. Carney, Jr., Chair*  
*Paul T. Williams, Jr., Executive Director*

**JAN 11 2011**

December 27, 2010

Hon. David A. Paterson  
Governor  
State of New York  
State Capitol  
Albany, New York 12224

Hon. Thomas P. DiNapoli  
Comptroller  
Office of the State Comptroller  
110 State Street, 15<sup>th</sup> Floor  
Albany, New York 12220

Hon. David Kidera  
Director  
State of New York Authorities  
Budget Office  
P.O. Box 2076  
Albany, New York 12220

Hon. Malcolm A. Smith  
President Pro Tempore  
New York State Senate  
Legislative Office Building  
Room 909  
Albany, New York 12247

Hon. Sheldon Silver  
Speaker  
New York State Assembly  
Legislative Office Building  
Room 932  
Albany, New York 12248

Dear Sirs:

Chapter 561 of the Laws of 2010, which became effective on December 10, 2010, authorizes the Dormitory Authority of the State of New York (the "Authority") to establish a subsidiary for the purpose of limiting the liability of the Authority in connection with the exercise of remedies by the Authority against North General Hospital as a result of the Hospital's default under a certain loan agreement and mortgage with the Authority. Chapter 561 requires that the subsidiary to be organized as a public benefit corporation and further provides that any subsidiary created pursuant to this authorization be subject to any other provision of law of the Public Authorities Law pertaining to subsidiaries.

Public Authorities Law §2827a(2) requires a state authority to file, no less than sixty days prior to the formation of a subsidiary, notice to the Authorities Budget Office, the State Comptroller and the State Legislature that it will be creating a subsidiary. The purpose of this letter, therefore, is to provide this statutorily required notice and to advise the addressees of this letter that the Authority intends to establish the subsidiary authorized by Chapter 561 on or after February 25, 2011.

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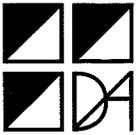
**NEW YORK OFFICE**  
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**WEB**  
[www.dasny.org](http://www.dasny.org)



If you have any questions regarding the above, please do not hesitate to contact the undersigned at 518-257-3180.

Very truly yours,

A handwritten signature in black ink, reading "Paul T. Williams, Jr." with a stylized flourish at the end.

Paul T. Williams, Jr.  
President