Empire State Developmen thinority Budget Office RECEIVED

SEP 24 2014

September 17, 2014

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Hon. Andrew M. Cuomo Governor of the State of New York New York State Capitol Building Albany New York 12224

Hon. Dean G. Skelos Temporary President and Majority Coalition Leader New York State Senate Legislative Office Building – Room 909 Albany, New York 12247

Hon. Sheldon Silver
Speaker
New York State Assembly
Legislative Office Building – Room 932
Albany, New York 12248

Hon. Thomas P. DiNapoli Comptroller of the State of New York Office of the State Comptroller 110 State Street Albany, New York 12236

Mr. David Kidera Director State of New York Authorities Budget Office P.O. Box 2076 Albany, New York 12220

Re: Notice of Formation of Subsidiary Pursuant to Public Authorities Law § 2827-a(2)

Gentlemen:

Please take notice that, by November 19, 2014, the New York State Urban Development Corporation d/b/a Empire State Development ("ESD") will be creating a wholly-owned subsidiary to be known as the *Atlantic Yards Community Development Corporation*. This subsidiary is being formed in connection with ESD's Atlantic Yards Land Use Improvement and Civic Project.

Very truly yours,

Benson V. Martin, Esq. Director of Compliance

Benson V. Martin.