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## UNDERSTAND

## Authority Budget Office RECEIVED

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## BY U.S. REGISTERED MAIL

Hon. Andrew M. Cuomo Governor of the State of New York State Capital Albany, NY 12224

Hon. David Kidera Director State of New York Authorities Budget Office PO Box 2076 Albany, NY 12220

Hon. Carl Heastie Assembly Speaker New York State Assembly Legislative Office Building, Rm. 932 Albany, NY 12248 Hon. Thomas P. DiNapoli Comptroller Office of the NYS Comptroller 110 State Street, 15<sup>th</sup> Floor Albany, NY 12220

Hon. John J. Flanagan Temporary President and Majority Leader New York State Senate Room 330, State Capitol Building Albany, NY 12247

Re: Notice of Subsidiary Pursuant to Public Authorities Law § 2827-a(2)

Dear Sirs:

Section 3555(6) of the Roswell Park Cancer Institute Corporation Act, Article 10-C, Title 4 of the New York Public Authorities Law, authorizes the Roswell Park Cancer Institute Corporation to establish subsidiary corporations in order to meet the demands of health care delivery changes and to market, manufacture or develop products of services developed by the RPCIC's clinical and research activities.

Section 2827-a(2) of the New York Public Authorities Law requires a state authority to file, no less than sixty (60) days prior to the formation of a subsidiary, notice to the Authorities Budget Office, the State Comptroller, and the State Legislature that it will be

creating a subsidiary. RPCIC herein provides the statutorily required notice by advising the addressees herein that RPCIC intends to establish a subsidiary on or after January 15, 2016 in furtherance of its corporate purpose and in order to limit potential liability of the subsidiary's operations on RPCIC consistent with subparagraphs (a) and (b) of section 2827-a(1) of the Public Authorities Law.

If you have any questions regarding the above, please do not hesitate to contact the undersigned at (716) 845-8717.

Very truly yours,

Michael B. Sexton, Esq.

Chief Institute Operations Officer and

General Counsel

MBS/lmf

cc: Candace Johnson, President & CEO

Laura Krolczyk, Director, State Relations